

NEXGEN FUNDS

Annual Information Form

Dated June 10, 2016

Offering

for Registered and Taxable Investors

units of the following series

Regular Front End Load, Regular F, High Net Worth Front End Load, High Net Worth F, Ultra High Net Worth Front End Load and Institutional Front End Load, Deferred Load and Low Load (collectively, the "**Series**")

of the

NexGen Fixed Income Funds

comprised of

NexGen Canadian Cash Fund
NexGen Canadian Bond Fund
NexGen Corporate Bond Fund

and

For Registered or Non-Taxable Investors

units of the Series of the

NexGen Registered Funds

comprised of

NexGen Canadian Diversified Income Registered Fund
NexGen Turtle Canadian Balanced Registered Fund
NexGen Intrinsic Balanced Registered Fund
NexGen Canadian Dividend Registered Fund
NexGen Intrinsic Growth Registered Fund
NexGen U.S. Dividend Plus Registered Fund
NexGen U.S. Growth Registered Fund
NexGen Global Equity Registered Fund

and

units of the following series

Regular Front End Load, Regular F and Institutional Front End Load and Deferred Load and Low Load series (collectively, the "**Preferred Series**") of

NexGen Canadian Preferred Share Registered Fund

and

**for Non-Registered or Taxable Investors
(and in the case of Regular F series shares, for Registered or Non-Taxable Investors)**

shares of the Series

of

NexGen Canadian Cash Tax Managed Fund

and

shares of the Series of

Return of Capital 40 Class and Dividend Tax Credit 40 Class

of

NexGen Canadian Bond Tax Managed Fund

and

shares of the Series of

**Capital Gains Class, Return of Capital Class,
Dividend Tax Credit Class and Compound Growth Class**

of the

**NexGen Canadian Bond Tax Managed Fund
NexGen Corporate Bond Tax Managed Fund
NexGen Canadian Diversified Income Tax Managed Fund
NexGen Turtle Canadian Balanced Tax Managed Fund
NexGen Intrinsic Balanced Tax Managed Fund
NexGen Canadian Dividend Tax Managed Fund
NexGen Intrinsic Growth Tax Managed Fund
NexGen U.S. Dividend Plus Tax Managed Fund
NexGen U.S. Growth Tax Managed Fund
NexGen Global Equity Tax Managed Fund**

and

shares of the Preferred Series of

**Capital Gains Class, Return of Capital Class, Dividend Tax Credit Class and
Compound Growth Class***

of

NexGen Canadian Preferred Share Tax Managed Fund

of

**NGAM Canada Investment Corporation
(formerly, NexGen Investment Corporation)**

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

The Funds and the securities of the Funds offered under this annual information form are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.

*** Canadian Patent Pending**

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Name, Formation and History of the NexGen Funds

The NexGen Funds consist of 12 open-end investment portfolios offered through various series and classes of NGAM Canada Investment Corporation (formerly, NexGen Investment Corporation) (the "**Corporation**"), an open-end mutual fund corporation and 12 open-end investment portfolios formed as mutual fund trusts.

The NexGen mutual fund trusts consist of (i) NexGen Canadian Cash Fund, NexGen Canadian Bond Fund and NexGen Corporate Bond Fund (the "**Fixed Income Funds**"); and (ii) NexGen Canadian Preferred Share Registered Fund, NexGen Canadian Diversified Income Registered Fund, NexGen Turtle Canadian Balanced Registered Fund, NexGen Intrinsic Balanced Registered Fund, NexGen Canadian Dividend Registered Fund, NexGen U.S. Dividend Plus Registered Fund, NexGen U.S. Growth Registered Fund, NexGen Intrinsic Growth Registered Fund and NexGen Global Equity Registered Fund, (the "**Registered Funds**") and collectively with the Fixed Income Funds, the "**Trust Funds**", each created under the laws of Ontario pursuant to a single master declaration of trust dated May 5, 2006, as amended ("**Master Declaration of Trust**"). NGAM Canada LP (formerly, NexGen Financial Limited Partnership) ("**NGAM**" or the "**Manager**"), the manager of the Funds, acts as the trustee of each of the Fixed Income Funds and Registered Funds.

The 12 investment portfolios contained within the Corporation are NexGen Canadian Cash Tax Managed Fund, NexGen Canadian Bond Tax Managed Fund, NexGen Corporate Bond Tax Managed Fund, NexGen Canadian Preferred Share Tax Managed Fund, NexGen Canadian Diversified Income Tax Managed Fund, NexGen Turtle Canadian Balanced Tax Managed Fund, NexGen Intrinsic Balanced Tax Managed Fund, NexGen Canadian Dividend Tax Managed Fund, NexGen U.S. Dividend Plus Tax Managed Fund, NexGen U.S. Growth Tax Managed Fund, NexGen Intrinsic Growth Tax Managed Fund and NexGen Global Equity Tax Managed Fund (the "**Tax Managed Funds**"). The Corporation is an open-end mutual fund corporation created under the laws of Ontario pursuant to articles of amalgamation dated August 17, 2011, as amended on December 17, 2014 and August 17, 2015 (the "**Articles**").

At meetings held on March 11, 2010, securityholders of each of the NexGen Canadian Diversified Income Registered Fund and NexGen Canadian Diversified Income Tax Managed Fund approved a change in the investment objective of each Fund.

On May 25, 2010: (i) NexGen North American Dividend and Income Registered Fund changed its name to NexGen Canadian Diversified Income Registered Fund; and (ii) NexGen North American Dividend and Income Tax Managed Fund changed its name to NexGen Canadian Diversified Income Tax Managed Fund.

On May 13, 2011: (i) NexGen American Growth Registered Fund, NexGen North American Value Registered Fund and NexGen Global Dividend Registered Fund, previous funds offered by NGAM, were merged into NexGen Intrinsic Balanced Registered Fund; (ii) NexGen American Growth Tax Managed Fund, NexGen North American Value Tax Managed Fund and NexGen Global Dividend Tax Managed Fund, which were also previously offered by NGAM, were merged into NexGen Intrinsic Balanced Tax Managed Fund; and (iii) the assets of Macquarie NexGen Global Infrastructure Corporation, a closed end fund previously offered by NGAM, were transferred to NexGen Intrinsic Balanced Tax Managed Fund.

On November 30, 2012: (i) NexGen Canadian Large Cap Registered Fund, a fund previously offered by NGAM, was merged into NexGen Canadian Dividend Registered Fund; and (ii) NexGen Canadian Large Cap Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Canadian Dividend Tax Managed Fund.

On November 30, 2012: (i) NexGen Canadian Growth and Income Registered Fund, a fund previously offered by NGAM, was merged into NexGen Turtle Canadian Balanced Registered Fund; and (ii) NexGen

Canadian Growth and Income Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Turtle Canadian Balanced Tax Managed Fund.

On July 30, 2013: (i) NexGen Global Value Registered Fund, a fund previously offered by NGAM, was merged into NexGen Intrinsic Balanced Registered Fund; (ii) NexGen Global Value Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Intrinsic Balanced Tax Managed Fund; (iii) NexGen Global Resource Registered Fund, a fund previously offered by NGAM, was merged into NexGen Intrinsic Balanced Registered Fund; and (iv) NexGen Global Resource Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Intrinsic Balanced Tax Managed Fund.

On January 1, 2014: Galibier Capital Management Ltd. replaced J. Zechner Associates Inc. as the sub-advisor of the equity portion of the NexGen Intrinsic Balanced Tax Managed Fund. In addition, J. Zechner Associates Inc. ceased to act as the sub-advisor to NGAM in respect of the NexGen Intrinsic Balanced Registered Fund.

On March 31, 2014, the names of the NexGen Canadian Cash Registered Fund, NexGen Canadian Bond Registered Fund and NexGen Corporate Bond Registered Fund were changed to NexGen Canadian Cash Fund, NexGen Canadian Bond Fund and NexGen Corporate Bond Fund, respectively. The names of the NexGen Canadian Balanced Growth Registered Fund and the NexGen Canadian Balanced Growth Tax Managed Fund were changed to NexGen Equity Balanced Registered Fund and NexGen Equity Balanced Tax Managed Fund, respectively.

On May 28, 2014, the names of the NexGen Equity Balanced Registered Fund and NexGen Equity Balanced Tax Managed Fund were changed to NexGen Intrinsic Balanced Registered Fund and NexGen Intrinsic Balanced Tax Managed Fund respectively. Also the names of the NexGen Canadian Dividend and Income Registered Fund and NexGen Canadian Dividend and Income Tax Managed Fund were changed to NexGen Canadian Dividend Registered Fund and NexGen Canadian Dividend Tax Managed Fund respectively.

On June 6, 2014: (i) NexGen North American Growth Registered Fund, a fund previously offered by NGAM, was merged into NexGen U.S. Growth Registered Fund; (ii) NexGen North American Growth Tax Managed, a fund previously offered by NGAM, was merged into NexGen U.S. Growth Tax Managed Fund; (iii) NexGen North American Small/MidCap Registered Fund, a fund previously offered by NGAM, was merged into NexGen U.S. Growth Registered Fund; and (iv) NexGen North American Small/Mid Cap Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen U.S. Growth Tax Managed Fund.

On June 5, 2015: (i) NexGen North American Large Cap Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Canadian Dividend Tax Managed Fund; (ii) NexGen North American Large Cap Registered Fund, a fund previously offered by NGAM, was merged into NexGen Canadian Dividend Registered Fund; (iii) NexGen Turtle Canadian Equity Tax Managed Fund, a fund previously offered by NGAM, was merged into NexGen Turtle Canadian Balanced Tax Managed Fund; and (iv) NexGen Turtle Canadian Equity Registered Fund, a fund previously offered by NGAM, was merged into NexGen Turtle Canadian Balanced Registered Fund.

The registered office of each of the Trust Funds and the Tax Managed Funds (collectively the "**Funds**"), as well as the registered office of NGAM Canada LP, the trustee of the Trust Funds and manager of the Funds, and NGAM Canada Limited (formerly, NexGen Limited), the general partner of the Manager, is 145 King Street West, Suite 1500, Toronto, Ontario, M5H 1J8.

Investment Restrictions

The Funds are subject to certain standard investment restrictions and practices contained in securities legislation, including National Instrument 81-102 ("**NI 81-102**"). This legislation is designed, in part, to ensure that the Funds' investments are diversified and relatively liquid and to ensure the proper administration of the Funds. Each of the Funds follows these standard investment restrictions and practices, except as provided below. You may obtain a copy of these investment restrictions and practices from the Manager upon request.

The Funds have received the following exemptions from applicable securities legislation, including certain exemptions relating to the standard investment restrictions and practices imposed under securities legislation:

- (i) **Certain Form Requirements of 81-101** – an exemption from the requirements of subsection 2.1(a) and (c) of National Instrument 81-101 ("**NI 81-101**") to comply with certain of the form requirements of 81-101F1 as it relates to the profiles of certain Funds;
- (ii) **Certain Investment Restrictions of 81-102** – an exemption from the requirements of sections 2.4, 2.6(a) and 2.6(h) of NI 81-102 to permit the issuance of limited recourse debt by certain Tax Managed Funds and the investment of certain Registered Funds in such debt;
- (iii) **Certain Restrictions of 81-105** – an exemption from the requirements of sections 2.1 and 2.2 of National Instrument 81-105 ("**NI 81-105**") to permit NGAM to pay, and participating dealers to receive, cash compensation in the form of the NexGen Founders Benefit. Pursuant to the terms of the exemption, NGAM may not offer the NexGen Founders' Benefit beyond May 5, 2013, however, this will not adversely affect any rights or benefits acquired by an investor prior to such date;
- (iv) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsection 2.5(2)(b) of NI 81-102 to permit certain Tax Managed Funds to invest more than 10% of their respective net assets in securities of NexGen Canadian Cash Tax Managed Fund;
- (v) **Certain investment restrictions of 81-102** - an exemption from the requirements of subsections 2.6(a), 2.6(c) and 6.1(1) of NI 81-102 to permit each of the Funds that invest primarily in equities to sell short up to 20% of its net assets;
- (vi) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.1(1), 2.4(1), 2.4(2), 2.4(3) and 2.7(4) of NI 81-102 to permit NexGen Canadian Cash Tax Managed Fund and NexGen Canadian Bond Tax Managed Fund to utilize a prepaid forward contract;
- (vii) **Certain restrictions of 81-105** – an exemption from certain requirements of Part 10 of NI 81-105 to permit amended disclosure of equity interests;
- (viii) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.5(2)(a) and (c) of NI 81-102 to permit each Fund, other than NexGen Canadian Cash Fund, to purchase and hold securities of various exchange traded funds;
- (ix) **Certain investment restrictions of 81-102** – an exemption from the requirements of section 2.1(1), 2.2 and 2.4 of NI 81-102 to permit NexGen Intrinsic Balanced Tax Managed Fund to purchase securities of Macquarie NexGen Global Infrastructure Corporation as part of a reorganization transaction;

- (x) **Certain investment restrictions of 81-102** – an exemption from the requirements of 5.5(1)(b) and 5.7(1)(b) NI 81-102 to permit NexGen Intrinsic Balanced Tax Managed Fund to purchase securities of former NexGen Funds;
- (xi) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) and 5.7(1)(b) of NI 81-102 to permit NexGen Intrinsic Balanced Registered Fund to purchase securities of former NexGen Funds;
- (xii) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) of NI 81-102 to permit the NexGen Canadian Large Cap Funds to merge into the NexGen Canadian Dividend Funds;
- (xiii) **Certain Form Requirements of 81-101** – an exemption from the requirements of subsection 2.1(a) and (c) of NI 81-101 to comply with certain of the form requirements of 81-101F1 as it relates to the profiles of certain Funds;
- (xiv) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) of NI 81-102 to permit the NexGen Global Value Funds and the NexGen Global Resource Funds to merge into the NexGen Intrinsic Balanced Funds;
- (xv) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) of NI 81-102 to permit the NexGen North American Growth Funds and the NexGen North American Small/Mid Cap Funds to merge into the NexGen U.S. Growth Funds;
- (xvi) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) of NI 81-102 to permit the NexGen North American Large Cap Funds to merge into the NexGen Canadian Dividend Funds;
- (xvii) **Fundamental change provisions of 81-102** – an exemption from the requirements of 5.5(1)(b) of NI 81-102 to permit the NexGen Turtle Canadian Equity Funds to merge into the NexGen Turtle Canadian Balanced Funds;
- (xviii) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.7(1), 2.7(4) and 6.1(1) of NI 81-102 to permit a Fund to execute certain derivatives through global counterparties; and
- (xix) **Certain Form Requirements of 81-101** – an exemption from the requirements of subsection 2.1(a) and (c) of National Instrument 81-101 (“**NI 81-101**”) to comply with certain of the form requirements of 81-101F1 as it relates to the profiles of NexGen Canadian Bond Fund, NexGen Canadian Bond Tax Managed Fund, NexGen Corporate Bond Fund and NexGen Corporate Bond Tax Managed Fund;

Short Selling

Although the Funds do not currently engage in short selling and there is no current intention to do so, each of the Funds, other than NexGen Canadian Cash Fund, NexGen Canadian Cash Tax Managed Fund, NexGen Canadian Bond Fund, NexGen Canadian Bond Tax Managed Fund, NexGen Corporate Bond Fund and NexGen Corporate Bond Tax Managed Fund, may engage at a future date in short selling which involves borrowing securities from a lender which are then sold in the open market (or “sold short”). At a later date, the same number of securities are repurchased by the Fund and returned to the lender. In the interim, the proceeds from the first sale are deposited with the lender and the Fund pays interest to the lender. If the value of the securities declines between the time that the Fund borrows the securities and the time it repurchases and returns the securities, the Fund makes a profit for the difference (less any

interest the Fund is required to pay to the lender). In this way, the Fund has more opportunities for gains when markets are generally volatile or declining.

The Funds may engage in short selling should securities be identified that are trading at a significant premium to their intrinsic value and are anticipated to decline in value. The Funds may also engage in short selling as a means of implementing a "hedge" in an attempt to lessen Fund volatility in declining markets. In this instance, the Funds would sell short securities representing a market index or sub index. The Funds may also sell short a security as a means of capturing a pricing disparity between the security and a related security, which would be purchased or held "long". This process of capturing price differences between related securities is referred to as arbitrage. Examples of such an action would include companies involved in merger or acquisition activity or other corporate action.

The Funds may engage in short-selling pursuant to applicable securities legislation, which imposes the following conditions and limits on the Funds' short-selling activities. Securities will be sold short only for cash. A security sold short shall not be: (i) a security that the mutual fund is otherwise not permitted to purchase at the time of the short sale transaction; (ii) an illiquid asset; or (iii) a security of an investment fund unless the security is an index participation unit.

As well, at the time securities of a particular issuer are sold short by a Fund: (i) the Fund has borrowed or arranged to borrow from a borrowing agent the security that is to be sold under the short sale transaction; (ii) the aggregate market value of all securities of that issuer sold short will not exceed 5% of the net asset value of the Fund and (iii) the aggregate market value of all securities sold short by a Fund will not exceed 20% of the net asset value of the Fund. The Fund also will hold cash cover (as defined in NI 81-102) in an amount, including the Fund's assets deposited with borrowing agents as security in connection with short sale transactions, that is at least 150% of the aggregate market value of all securities it sold short on a daily marked-to-market basis. No proceeds from short sales will be used by a Fund to purchase long positions other than cash cover.

Change of Investment Objective

Each of the Funds has adopted an investment objective and investment strategies which are described in detail in Part B of the Funds' simplified prospectus. A Fund may not change its investment objective unless it has received the prior approval of a majority of investors of the Fund at a meeting called for that purpose. The Manager may change the investment strategies of a Fund at its discretion, without obtaining any investor approval.

Eligibility for Registered Plans

As at the date of this annual information form, each of NexGen Canadian Bond Fund, NexGen Corporate Bond Fund, NexGen Canadian Diversified Income Registered Fund, NexGen Turtle Canadian Balanced Registered Fund, NexGen Intrinsic Balanced Registered Fund, NexGen Canadian Dividend Registered Fund, NexGen U.S. Dividend Plus Registered Fund, NexGen U.S. Growth Registered Fund and NexGen Global Equity Registered Fund qualifies as a mutual fund trust under the *Income Tax Act* (Canada) (the "**Tax Act**").

Each Trust Fund is a registered investment under the Tax Act. At any time that a Trust Fund does not qualify as a mutual fund trust under the Tax Act, it will restrict its investments so that, as a registered investment, it will not become subject to tax under Part X.2 of the Tax Act.

At any time that a Trust Fund is a registered investment or a mutual fund trust under the Tax Act, units of the Fund will be a qualified investment for registered retirement savings plans ("**RRSPs**"), registered retirement income funds ("**RRIFs**"), tax-free savings accounts ("**TFSAs**"), registered education savings

plans, deferred profit sharing plans and registered disability savings plans (collectively, “**registered plans**”).

Shares of the Tax Managed Funds are qualified investments for registered plans.

However, units or shares of a Fund may be a prohibited investment for an RRSP, RRIF or TFSA even if the units or shares are a qualified investment. Units of a Trust Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder if the planholder and persons (and partnerships) who do not deal at arm’s length with the planholder do not, in total, own directly or indirectly, units of that Fund with a fair market value of 10% or more of the total fair market value of units of that Fund. Shares of a Tax Managed Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder unless the planholder does not deal at arms’ length with the Corporation for purposes of the Tax Act or has a significant interest (within the meaning of the Tax Act) in the Corporation and the shares are not “excluded property” as defined in the Tax Act. **Investors should consult with their own tax advisors as to whether units or shares of a particular Fund are or may become a prohibited investment for their RRSP, RRIF or TFSA.**

Each of the Tax Managed Funds is a separate investment portfolio within the Corporation. The Corporation has qualified as a mutual fund corporation within the meaning of the Tax Act effective from the date of its incorporation.

Description of Securities Offered by the NexGen Funds

Trust Funds

Each of the Trust Funds may issue an unlimited number of units, which may be divided into an unlimited number of series. Each of the Trust Funds currently has 8 series of units (5 series in the case of the NexGen Canadian Preferred Share Registered Fund), of which the following series of units are offered under the simplified prospectus:

- **Front-End Load Series** - Regular Front End Load, Regular F, High Net Worth Front End Load, High Net Worth F, Ultra High Net Worth Front End Load and Institutional Front End Load (except NexGen Canadian Preferred Share Registered Fund); and
- **Deferred Load Series** – Deferred Load and Low Load;

A detailed description of each of the series of units and the eligibility requirements attached to each series is set out in this annual information form under the heading “*Purchases, Switches and Redemptions*”. A separate net asset value is calculated for each series of units issued by each Trust Fund. The net asset value of each series of units is determined as described under the heading “*Calculation of Net Asset Value*”.

Each unit of a series of a Trust Fund will entitle an investor to the following rights:

- to receive a pro-rata share of all income and capital gains distributions attributable to that series made by the Fund equally with all other investors of that series (except for management fee distributions);
- to share pro-rata in the net assets of that series upon the wind-up or termination of the Fund;
- one vote per unit at meetings of unitholders of the Fund, other than meetings at which the holders of a series are entitled to vote separately as a series; and

- to switch or redeem units of a series of a Fund in accordance with the rules described under the heading "*Purchases, Switches and Redemptions*".

All units of a Trust Fund are fully paid and non-assessable when issued. Fractions of units may be issued. Fractional units carry the rights and privileges and are subject to the restrictions and conditions applicable to whole units in the proportions in which they bear to the whole unit, except that fractional units have no right to vote.

The rights and conditions attached to the units of the Trust Funds may only be amended in accordance with the provisions attached to such units and the provisions of the Master Declaration of Trust.

Tax Managed Funds

The Corporation is an open-end mutual fund corporation. Its authorized capital consists of an unlimited number of common shares and mutual fund shares. The common shares of the Corporation are not publicly offered shares, and accordingly are not offered under the simplified prospectus of the Funds. Two common shares of the Corporation have been issued and are outstanding. One common share has been issued to the Manager and one common share has been issued to NGAM Canada Investment Corporation Voting Trust, the trustees of which are the current members of the Funds' Investment Review Committee ("**IRC**").

The mutual fund shares of the Corporation are publicly offered under the simplified prospectus. The Tax Managed Funds consist of a group of 12 mutual funds with investments ranging from fixed income to common equity. Each Tax Managed Fund represents a separate investment portfolio consisting of, with the exception of NexGen Canadian Cash Tax Managed Fund and NexGen Canadian Bond Tax Managed Fund, four publicly offered tax classes, being: (i) Capital Gains Class; (ii) Return of Capital Class; (iii) Dividend Tax Credit Class and (iv) Compound Growth Class and two non-publicly offered classes, being the Inter-Fund Class (not applicable for NexGen Corporate Bond Tax Managed Fund) and the M Class. NexGen Canadian Cash Tax Managed Fund consists of a single class within the Corporation. NexGen Canadian Bond Tax Managed Fund consists of 6 publicly offered tax classes, being: (i) Capital Gains Class; (ii) Return of Capital Class; (iii) Return of Capital 40 Class; (iv) Dividend Tax Credit Class; (v) Dividend Tax Credit 40 Class; and (vi) Compound Growth Class and one non-publicly offered class, being M Class. Collectively, the Capital Gains Class, Return of Capital Class, Return of Capital 40 Class, Dividend Tax Credit Class, Dividend Tax Credit 40 Class and Compound Growth Class of each applicable Tax Managed Fund are referred to as the "**Tax Classes**".

Each of the classes may have an unlimited number of series of shares and may issue an unlimited number of shares of each series. Currently, each Tax Managed Fund has 32 series of shares, other than NexGen Canadian Cash Tax Managed Fund which has 8 series, NexGen Canadian Bond Tax Managed Fund which has 48 series and NexGen Canadian Preferred Share Tax Managed Fund which has 20 series. The shares of the Inter-Fund Class and the M Class are not offered under the simplified prospectus.

Each share of a series of a Tax Managed Fund will entitle an investor to the following rights:

- to receive a pro-rata share of all dividends and distributions attributable to that series made by the Fund equally with all other investors of that series (except for management fee rebates);
- to share pro-rata in the net assets of that series upon the wind-up or termination of the Fund;
- one vote per share at meetings of shareholders of the Fund, other than meetings at which the holders of a series are entitled to vote separately as a series; and

- to switch or redeem shares of a series of a Fund in accordance with the rules described under the heading "*Purchases, Switches and Redemptions*".

All shares of a Tax Managed Fund are fully paid and non-assessable when issued. Fractions of shares may be issued. Fractional shares carry the rights and privileges and are subject to the restrictions and conditions applicable to whole shares in the proportions in which they bear to the whole share, except that fractional shares have no right to vote.

The rights and conditions attached to each class and series of shares of the Tax Managed Funds may only be amended in accordance with the provisions attached to such class or series of shares, the provisions of the Articles and applicable corporate legislation. A description of the series of shares offered by each Tax Managed Fund and the eligibility requirements attached to each series is set out under the heading "*Purchases, Switches and Redemptions*".

Changes Requiring Securityholder Approval

None of the Funds will hold regular meetings. Generally, the Corporation will hold a meeting if required by applicable corporate legislation or if requested by the Manager and the Trust Funds will hold a meeting if requested by the Manager. The Manager and the NGAM Canada Investment Corporation Voting Trust, in their capacity as the sole common shareholders of the Corporation, will be entitled to approve all corporate actions relating to the Corporation, including the appointment of the auditors and the board of directors, unless otherwise required by applicable laws.

Investors of the Funds are entitled to vote in respect of all matters that require securityholder approval under applicable securities legislation, under corporate law (for the Tax Managed Funds) or under the respective constating documents of the Funds. Under applicable securities laws, a meeting of securityholders of a Fund is required to be held in the following circumstances:

- the basis of calculating a fee or expense that is charged to a Fund or directly to the securityholders is changed in a manner, or a new fee or expense is introduced, which results in an increase in charges to the Fund or to the securityholders, unless (i) the Fund is at arm's length to the person or company charging the fee or the expense and written notice of the fee or expense is provided to the securityholders 60 days prior to the effective date of the change or (ii) in the case of "no load" series of the Fund, the prospectus discloses that such securityholders will be sent a written notice at least 60 days before the effective date of the change and the notice is actually sent at least 60 days before the effective date of the change;
- a change in the manager of the Fund, other than a change to an affiliate of NGAM;
- a change in the fundamental investment objective of the Fund;
- a decrease in the frequency of calculating the net asset value per security of the Fund;
- a material reorganization of the Fund; or
- any other matter which is required by the Master Declaration of the Trust Funds or the Articles of the Tax Managed Funds or by applicable laws.

In certain circumstances, in place of you approving a reorganization of a Fund, the IRC has been permitted under securities legislation to approve a Fund merger. In these circumstances, securityholders will receive written notice of any proposed merger at least 60 days prior to the effective date of the merger.

If a Fund holds securities of another mutual fund that is managed by us or one of our associates or affiliates, the Fund will not vote the securities of the underlying fund. The Manager may, at its discretion, arrange for securities of the underlying fund to be voted by the securityholders of the Fund holding those securities.

Valuation of Portfolio Securities

The portfolio securities of each Fund are valued at the close of business on each day that the Toronto Stock Exchange is open for trading (a "**business day**"). The value of the portfolio securities and other assets of each Fund is determined by applying the following rules:

- Cash on hand or on deposit, bills and notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received are generally valued at their full amount unless the Manager has determined that any of these assets are not worth the full amount, in which event the value shall be deemed to be the value that NGAM reasonably deems to be the fair value.
- Precious metals (certificates or bullion) and other commodities are valued at their fair market value, generally based on prevailing market prices as reported on exchanges or other markets.
- Securities listed on a public securities exchange are valued at their last sale price reported before the valuation time on that business day. If no sale is reported to have taken place before the valuation time on that business day, they are valued at the average of the last bid and ask prices reported before that time on that business day.
- Unlisted securities of the Funds traded on an over-the-counter market are valued at the last sale price reported before the valuation time on that business day. If no sale is reported to have taken place before the valuation time on that business day, they are valued at the average of the last bid and ask prices reported before that time on that business day.
- Notwithstanding the foregoing, if securities are inter-listed or traded on more than one exchange or market, the Manager shall use the last sale price or the average of the last bid and ask prices, as the case may be, reported before the valuation time on the exchange or market determined by NGAM to be the principal exchange or market for those securities.
- Fixed income securities listed on a public securities exchange will be valued at their last sale price before the valuation time on that business day, or if no sale is reported to have taken place before the valuation time on that business day, at the average of the last bid and ask prices before that time on that business day.
- Non-exchange traded fixed income securities of the Funds are valued at their fair value based on prices supplied by established pricing vendors, market participant or pricing models, which may be on the basis of bid side evaluations as determined before the valuation time on that business day.
- Mutual fund securities of underlying funds will be valued at the price calculated by the manager of the underlying fund for the applicable series of securities of the underlying fund for that business day in accordance with the constating documents of the underlying fund.
- Long positions in options, debt-like securities and warrants are valued at the current market value of the positions.

- Where an option is written by a Fund, the premium received by the Fund for those options is reflected as a deferred credit. The deferred credit is valued at an amount equal to the current market value of the option which would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in calculating the net asset value of the Fund and the series net asset value of each series of the Fund. The Fund's portfolio securities which are the subject of a written option shall continue to be valued at their current market value as determined by the Manager.
- Foreign currency hedging contracts are valued at their current market value on that business day with any difference resulting from revaluation being treated as an unrealized gain or loss on investment.
- The value of a forward contract or swap is the gain or loss on the contract that would be realized if, on that business day, the position in the forward contract or the swap were to be closed out.
- The value of a standardized future is:
 - (i) If daily limits imposed by the futures exchange through which the standardized future was issued are not in effect, the gain or loss on the standardized future that would be realized if, on that business date, the position in the standardized future was closed out; or
 - (ii) If the daily limits imposed by the futures exchange through which the standardized future was issued are in effect, based on the current market value of the underlying interest of the standardized future.
- Margin paid or deposited on standardized futures or forward contracts is reflected as an account receivable and margin consisting of assets other than cash is noted to be held as margin.
- Securities, the resale of which are restricted or limited by means of a representation, undertaking or agreement by the Fund or its predecessor in title or by law, are valued at the lesser of:
 - (i) Their value based upon reported quotations in common use on that business day; and
 - (ii) That percentage of the market value of securities of the same class or series of a class, the resale of which is not restricted or limited by reason of any representation, undertaking or agreement or by law, equal to the percentage that the Fund's acquisition cost was of the market value of the securities at the time of acquisition, but taking into account, if appropriate, the amount of time remaining until the restricted securities will cease to be restricted securities.
- Securities quoted in foreign currencies are translated to Canadian dollars to reflect the rate of exchange existing on that business day.
- Securities and other assets for which market quotations are not readily available are valued at their fair value, as we determine.

If an investment cannot be valued under the foregoing rules or under any other valuation rules adopted under applicable securities laws, or if any rules the Manager has adopted are not set out under applicable securities laws but at any time are considered by us to be inappropriate under the circumstances, then NGAM shall use a valuation which it considers to be fair and reasonable and in the best interests of the Fund.

The Manager has valued the securities in the Funds in accordance with the disclosed practices, and in particular, in accordance with the foregoing outlined principles. In doing so, the Manager has not, in the last three years, had to exercise discretion to deviate from the valuation practices outlined above.

The constating documents of the Funds contain details of the liabilities to be included in calculating the price for each series of securities of the Funds. The liabilities of a Fund include, without limitation, all bills, notes and accounts payable, all administrative or operating expenses payable or accrued, all contractual obligations for the payment of money or property, all allowances authorized or approved by us for taxes (if any) or contingencies and all other liabilities of the Fund. NGAM will determine in good faith whether such liabilities are series expenses or common expense of the Funds. In making the calculation of the price for each series of securities, the Manager will use the latest reported information available to us on each business day. The purchase or sale of portfolio securities by a Fund will be reflected in the first calculation of the price for each series of securities after the date on which the transaction becomes binding.

Calculation of Net Asset Value

The price or net asset value per security of a Fund is determined at 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes on each day that the Toronto Stock Exchange is open for business. Provided your order is received by the Manager prior to 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes, you will receive the price determined on that business day. If the order is not received by that time, you will receive the price determined on the next business day. The net asset value per security of each Fund is published each business day and is available, at no cost to you, on our website at www.ngam.natixis.com.

After the close of business of each business day, we will calculate a separate unit price for each series of units of a Trust Fund and a separate share price for each series of shares of each Tax Managed Fund because the management fee rate and operating expenses are different among the series. The unit or share price of each series of a Fund is calculated as follows:

- take the proportionate share of the market value of the assets allocated to the specific series;
- subtract the liabilities of the specific series and the share of the common expenses of the Fund allocated to the specific series;
- divide the result by the total number of shares or units held by investors in that specific series.

The unit or share price applied to purchase and redemption orders of each series of units or shares of each Fund (except as noted in the next paragraph) will generally increase or decrease on each business day as a result of changes in the value of the portfolio securities owned by the Fund. When distributions (other than management expense distributions) of net income are declared by a Fund, the unit or share price will decrease by the per unit or per share amount of the distributions on the distribution date.

The Manager intends to maintain the unit price of each series of units of the NexGen Canadian Cash Fund at a constant \$10 Canadian. This Fund will follow the amortized cost method of valuing its portfolio securities and net income of that Fund will be allocated daily to each series of units and then distributed to investors monthly in the form of additional units of the Fund.

The unit or share price for purchase and redemptions of units or shares of the Funds is the unit price or share price after receipt of the purchase or redemption order.

Each of the Funds is valued in Canadian dollars.

Purchases, Switches and Redemptions

You may purchase securities of the Funds through various purchase options. The options selected will depend upon numerous factors, including your investment horizon, your existing investment portfolio, whether you are a taxable or non-taxable investor, your tax objectives, the nature of the fees and expenses and the amount invested. The available purchase options and decision flow are as follows:

- **Account type (Applicable to all investors)** – If you are a non-taxable investor and are purchasing the Funds for investment in a registered account, you must purchase units of the Trust Funds or shares of the Regular F series of a NexGen Tax Managed Fund. If you are a taxable investor and are purchasing the Funds for investment in a non-registered account, you must purchase the shares of the NexGen Tax Managed Funds and you may purchase units of the Fixed Income Funds. An exception may apply in respect of third party service providers to the Funds, including those service providers involved in certain derivative transactions.
- **Appropriate Fund (Applicable to all investors)** – Following the selection of the account type, you must determine the appropriate Fund for investment. You have twelve different investment mandates to choose from in different asset classes ranging from fixed income to common equity portfolios. In consultation with your advisor, you should review the Fund profiles in Part B of the Funds' simplified prospectus and select the appropriate Fund(s) based on your investment needs and after-tax income requirements.
- **Appropriate Class (Applicable to taxable investors only)** - Each of the NexGen Tax Managed Funds, other than NexGen Canadian Cash Tax Managed Fund, possesses a multi-class structure, containing four (six in the case of NexGen Canadian Bond Tax Managed Fund) separate publicly offered Tax Classes of shares and two non-publicly offered classes of shares (the Inter-Fund Class and the M Class are not offered by NexGen Canadian Bond Tax Managed Fund and NexGen Corporate Bond Tax Managed Fund) within a Tax Managed Fund. This structure permits you to select a specific class within the Fund that meets your tax objectives. The investment structure of the Corporation has embedded the tax planning attributes of the various classes at the product level. Each of these classes, in respect of a Tax Managed Fund (other than NexGen Canadian Cash Tax Managed Fund), shares one investment portfolio and each is divided into multiple series. NexGen Canadian Cash Tax Managed Fund is a single class of the Corporation.

The four Tax Classes offered by each Tax Managed Fund (except NexGen Canadian Cash Tax Managed Fund), plus the additional two Tax Classes offered by NexGen Canadian Bond Tax Managed Fund and the attributes of each such Tax Class are as follows:

Tax Classes

Capital Gains Class - The objective of this class is to provide a first preference for annual capital gains dividends up to the increase in the net asset value per share for the calendar year, to the extent sufficient capital gains have been realized. It is the Manager's intention to realize capital gains to meet this objective, to the extent possible. The annual capital gains dividends used for the purposes of determining first preference will exclude all monthly capital gains dividends of NexGen Canadian Cash Tax Managed Fund, unless otherwise determined by NGAM. All or any portion of the annual distribution may consist of Canadian taxable dividends to eliminate the overall tax liability of the Corporation.

These shares are suitable investments for: (i) investors with current or carry forward capital losses from other sources who wish to utilize those losses in the current or future tax years; (ii) the portfolios of minor children (under 18 years of age) who have received capital from adults, as capital gains dividends are taxed in the hands of minors and are not attributable back to the adult as is the case with other

forms of investment income; (iii) investors who invest through a holding corporation to minimize the impact of taxation on investment returns; and (iv) investors subject to high tax rates who wish to minimize taxable income.

Return of Capital Class - The objective of this class is to provide a monthly distribution, consisting primarily of a return of investor capital. The applicable distribution rate may vary by Fund and may be adjusted annually based upon the net asset value per security at the date of adjustment. The distribution rates for the Funds are set out in the table below:

Fund	Monthly Rate	Annual Rate
NexGen Canadian Bond Tax Managed Fund	\$0.04	\$0.48
NexGen Corporate Bond Tax Managed Fund	\$0.033	\$0.40
NexGen Canadian Diversified Income Tax Managed Fund	\$0.025	\$0.30
NexGen Turtle Canadian Balanced Tax Managed Fund	\$0.033	\$0.40
NexGen Intrinsic Balanced Tax Managed Fund	\$0.025	\$0.30
NexGen Canadian Preferred Share Tax Managed Fund	\$0.0425	\$0.51
NexGen Canadian Dividend Tax Managed Fund	\$0.030	\$0.36
NexGen Intrinsic Growth Tax Managed Fund	\$0.033	\$0.40
NexGen U.S. Dividend Plus Tax Managed Fund	\$0.060	\$0.72
NexGen U.S. Growth Tax Managed Fund	\$0.050	\$0.60
NexGen Global Equity Tax Managed Fund	\$0.050	\$0.60

The monthly distribution may include capital gains dividends and Canadian taxable dividends to the extent that the Corporation is required to declare capital gains dividends and Canadian taxable dividends to eliminate the overall tax liability of the Corporation.

A return of capital distribution is not taxable. However, the distribution decreases the adjusted cost base of the shares, resulting in an increased capital gain (or smaller capital loss) when the shares are eventually sold. If the distribution causes the investor's adjusted cost base to become negative in any year, the negative amount is taxed as a capital gain returning the adjusted cost base of the shares to zero.

These shares are suitable investments for: (i) higher-income investors seeking tax efficient cash flow from an equity, balanced or fixed income portfolio; (ii) investors who invest through a holding corporation and need tax efficient cash flow to fund a corporately owned permanent insurance policy; (iii) retired investors who require additional cash flow but want to manage "clawback" on old age security payments; and (iv) philanthropic investors in need of a tax-efficient vehicle to facilitate charitable giving.

Return of Capital 40 Class (available only for NexGen Canadian Bond Tax Managed Fund) -

The objective of this class is to provide a monthly dividend consisting primarily of a return of investor capital. The distribution rate of \$ 0.40 per security per annum (\$0.033 per security monthly) may be adjusted annually based upon the net asset value per security at the date of adjustment.

The monthly dividend may include capital gains dividends to the extent that the Corporation is required to declare capital gains dividends to eliminate the overall tax liability of the Corporation.

A return of capital distribution is not taxable. However, the distribution decreases the adjusted cost base of the shares, resulting in an increased capital gain (or smaller capital loss) when the shares are eventually sold. If the distribution causes the investor's adjusted cost base to become negative in any

year, the negative amount is taxed as a capital gain returning the adjusted cost base of the shares to zero.

These shares are suitable investments for: (i) higher-income investors seeking tax efficient cash flow from an equity, balanced or fixed income portfolio; (ii) investors who invest through a holding corporation and need tax efficient cash flow to fund a corporately owned permanent insurance policy; (iii) retired investors who require additional cash flow but want to manage "clawback" on old age security payments; and (iv) philanthropic investors in need of a tax-efficient vehicle to facilitate charitable giving.

Dividend Tax Credit Class - The objective of this class is to provide a monthly dividend, consisting primarily of taxable Canadian dividends. The applicable distribution rate may vary by Fund and may be adjusted annually based upon the net asset value per security at the date of adjustment. The distribution rates for the Funds are set out in the table below:

Fund	Monthly Rate	Annual Rate
NexGen Canadian Bond Tax Managed Fund	\$0.050	\$0.60
NexGen Corporate Bond Tax Managed Fund	\$0.033	\$0.40
NexGen Canadian Diversified Income Tax Managed Fund	\$0.025	\$0.30
NexGen Turtle Canadian Balanced Tax Managed Fund	\$0.033	\$0.40
NexGen Intrinsic Balanced Tax Managed Fund (current)	\$0.025	\$0.30
NexGen Intrinsic Balanced Tax Managed Fund (effective July 1, 2016)	\$0.030	\$0.36
NexGen Canadian Dividend Tax Managed Fund	\$0.033	\$0.40
NexGen Canadian Preferred Share Tax Managed Fund	\$0.0425	\$0.51
NexGen Intrinsic Growth Tax Managed Fund	\$0.033	\$0.40
NexGen U.S. Dividend Plus Tax Managed Fund	\$0.060	\$0.72
NexGen U.S. Growth Tax Managed Fund	\$0.050	\$0.60
NexGen Global Equity Tax Managed Fund	\$0.050	\$0.60

The monthly dividend may include capital gains dividends to the extent that the Corporation is required to declare capital gains dividends to eliminate the overall tax liability of the Corporation.

Approximately the first \$51,000 (\$35,000 in the Province of Quebec) of Canadian eligible dividend income may be received on a tax free basis by individual investors with no other sources of income in 2016. This threshold may vary significantly depending upon your province or territory of residence.

These shares are suitable investments for: (i) investors seeking to take advantage of the preferential tax treatment of Canadian eligible dividends; (ii) investors interested in income splitting with low income family members; (iii) individuals in the lowest tax brackets who wish to receive tax efficient investment income; and (iv) investors who invest through a holding corporation and need a tax efficient income to flow through the corporation.

Dividend Tax Credit 40 Class (available only for NexGen Canadian Bond Tax Managed Fund)

– The objective of this class is to provide a monthly dividend at an anticipated rate of \$0.40 per security per annum (\$0.0333 per security monthly) consisting primarily of taxable Canadian dividends. The distribution rate may be adjusted annually based upon the net asset value per security at the date of adjustment.

The monthly distribution may also include capital gains dividends to the extent that the Corporation is required to declare capital gains dividends to eliminate the overall tax liability of the Corporation.

These shares are suitable investments for: (i) investors seeking to take advantage of the preferential tax treatment of Canadian eligible dividends; (ii) investors interested in income splitting with low income family members; (iii) individuals in the lowest tax brackets who wish to receive tax efficient investment income; and (iv) investors who invest through a holding corporation and need a tax efficient income to flow through the corporation.

The Dividend Tax Credit Class, the Dividend Tax Credit 40 Class, the Return of Capital Class and the Return of Capital 40 Class provide for fixed distributions. To the extent that an investor in any of these Tax Classes receives distributions which exceed the income and capital appreciation made on their investment, that difference will be a return of a portion of the original amount invested and reduce that invested amount.

Compound Growth Class - The objective of this class is to maximize the after-tax value of an investor's portfolio, by minimizing, to the extent possible, the amount and frequency of taxable dividends distributed to an investor. This class may declare an annual distribution of capital gains dividends and/or Canadian taxable dividends to the extent that the Corporation is required to declare capital gains dividends and/or Canadian taxable dividends to reduce or eliminate the annual tax liability of the Corporation.

These shares are suitable investments for investors who wish to focus on capital growth while paying tax in respect of their investment on a disposition of their investment in the Tax Managed Funds or when an annual distribution is declared.

Non-Tax and Non-Publicly Offered Classes and Series

Inter-Fund Class - Each NexGen Registered Fund invests substantially all of its portfolio assets, which consists primarily of cash received from investors, in a combination of non-publicly offered limited recourse debt and the shares of the Inter-Fund Class of the underlying NexGen Tax Managed Fund having a similar investment objective and strategies to the NexGen Registered Fund.

The debt consists of limited recourse notes which are redeemable on demand by the Registered Fund and pay interest at a floating rate equal to the prime rate of interest plus 1%. The debt is secured by, and the recourse will be limited to, the assets of that applicable Inter-Fund Class. The value of the aggregate debt of the Inter-Fund Class (represented by the limited recourse notes issued to the Registered Fund) to the value of the aggregate equity (represented by the shares of the Inter-Fund Class issued to the Registered Fund) is maintained at a ratio of one to one within prescribed tolerance levels of plus or minus 5%. As a result, if the value of the aggregate equity of the Inter-Fund Class declines to 45% of the aggregate value of the combined debt and equity of the Class or increases to 55% of such value, an equivalent portion of the existing debt will be sold or purchased to ensure that the debt to equity ratio of an Inter-Fund Class will always be maintained within the prescribed tolerance levels and returned to a ratio of 1 to 1.

M Class and M Series – Each Fund may issue and/or purchase M Class shares and M Series units, as the case may be. The objective of M Class shares and M Series units is to facilitate investments and derivative transactions among the Funds. To ensure there is no inter-fund duplication of fees, no management fees or sales or redemption fees are paid in respect of M Class shares and M Series units.

The Manager has established preference-based rules relating to the allocation of Canadian taxable dividends and capital gains dividends among NexGen Canadian Cash Tax Managed Fund and the classes of the remaining Tax Managed Funds, including the Inter-Fund Class and M Class. These rules are structured to increase the likelihood that all of the Tax Classes will attain their respective objectives, in a manner believed by the Manager to be equitable to each of such classes.

- **Appropriate Purchase Method (Applicable to all investors)** - You can purchase the Funds through the following three purchase options:

- **Front End load option** – You may pay a commission, negotiable with your dealer, at the time of purchase, of up to 5% of the purchase amount. No redemption charge shall be payable at the time of sale.
- No commission is payable on the purchase of Series F securities (consisting of Regular F series and High Net Worth F series securities) as such securities may only be purchased by investors who participate in a fee for service or wrap account program offered through their dealer.

Series F securities are only available for purchase under the Front End Load option.

- **Deferred load option** – You shall pay no commission at the time of purchase, but you will pay a redemption charge (declining from 5.5% to 1.5%) at the time of sale if the securities are sold within 7 years of purchase. The redemption charge is based upon a percentage of the market value of the securities being sold at the time of redemption.

You may sell up to 10% of the total investment in each calendar year without paying a redemption charge. You are not eligible to carry forward any unused free redemption amount to future years.

- **Low load option** – You shall pay no commission at the time of purchase, but you will pay a redemption charge (declining from 3% to 2%) at the time of sale if the securities are sold within 3 years of purchase. The redemption charge is based upon a percentage of the market value of the securities being sold at the time of redemption.

- **Appropriate investment amount (Applicable to all investors)** – The final investment decision is selecting the appropriate amount you wish to invest. The total amount invested in the Funds, in conjunction with the purchase option selected, affect the amount of management fees you pay.

The series options are as follows:

Deferred Load Purchase Option

- **\$5,000 and over (Deferred Load Series Option)**

Low Load Purchase Option

- **\$5,000 and over (Low Load Series Option)**

Front End Load Purchase Option

- **\$5,000 to \$250,000 – (Regular Series Option)**
- **\$250,001 to \$2.5 million – (High Net Worth Series Option)** - This investment threshold entitles you to a reduced management fee based on the investment amount. These securities are also available to group RRSP plans at the discretion of NGAM.
- **Over \$500,000 – (Ultra High Net Worth Series Option)** – Effective June 15, 2016, the securities of this series will no longer be available for purchase, except by investors who own securities of such series as at June 15, 2016, who will be permitted to reinvest their distributions

and switch their securities of this series from one NexGen Fund or Natixis Fund for securities of the same series of another NexGen Fund or Natixis Fund.

- **Over \$2.5 million – (Institutional Series Option)** - The securities of this series are available to institutional and other selected investors for use in fund on fund arrangements. These securities are also available to employees of NGAM and its affiliates without the minimum investment requirement.

No management fees are charged by the Funds with respect to the securities of the Institutional series. Each investor who purchases securities of the Institutional series negotiates a separate fee with NGAM (a portion of which may include a trail commission payable by NGAM to your dealer) that is paid directly to NGAM, and enters into a managed account agreement with NGAM.

The operating expenses of a Fund borne by each series may differ. Operating expenses, expressed as a percentage of net asset value, allocated to the Institutional series are typically lower than the operating expense rate charged to retail series as the costs of servicing these accounts are substantially less than the costs of servicing smaller accounts. The Institutional series is generally only available to segregated accounts, groups, institutions and selected high net worth individuals which have more than \$2,500,000 to invest in the Funds.

- **F Series Option (Regular F series and High Net Worth F series)** – The securities of these series are available to investors who participate in a fee-for-service or wrap account program offered through their dealer, which has entered into an F series agreement with NGAM. No commission is payable at the time of purchase and no trailer fee is payable by NGAM to your dealer in respect of the investment. As a result, a lower management fee is payable to the Fund by the investor. The High Net Worth F series are also available to employees of NGAM, its affiliates and sub-advisors without the fee-for-service or wrap account program requirement.

The NGAM account linking service allows investors to aggregate their investments in all of the NexGen Funds and the Natixis Funds purchased under the same purchase option with those of other designated accounts (as defined below) in the same household ("**Household Assets**") for the purpose of qualifying for a lower fee series. A "**designated account**" includes any account belonging to: (i) you, (ii) your spouse, (iii) you and your spouse jointly, (iv) your dependent minor(s), (v) any family member living at the same address as you or (vi) a corporation of which you own more than 50% of the equity and more than 50% of the voting shares.

We do not automatically qualify you for our account linking service. As a result, if Household Assets are invested in the Funds under different purchase options, there may be different series that apply in respect of the aggregate investment. If you purchase or redeem securities of the Funds, the cost value of the purchased or redeemed securities will be added or deducted from the aggregate cost amounts of securities invested under the purchase options under which those securities were purchased. As a result, the series option which applies for those securities may change, which may affect the future management fees you pay. Your financial advisor is responsible for determining the appropriate series option for you to maximize your entitlement to reduced management fees.

The cost amount of your investments and the purchase option selected for those securities is available through your financial advisor and will be available on your statements.

In order to qualify for the account linking service, the necessary application forms, containing additional terms and conditions, must be executed and approved by us. Please ask your financial advisor for further details.

We may modify or discontinue the account linking service at any time, at our sole discretion. You will be provided with 90 days' advance notice of any discontinuance of this program.

NGAM may change the terms and conditions of any purchase option for prospective investors at any time. In addition, NGAM may waive, in its absolute discretion, the minimum investment requirements relating to any purchase option.

Mechanics of a Purchase

You can buy securities of the Funds through any dealer registered in your province or territory of residence, by completing a purchase order and submitting that order to us through your advisor. We need to receive all the necessary purchase documents properly completed before we can accept and complete your order. It is the responsibility of you and your dealer to make sure that the purchase documentation is completed properly.

In addition, we need to receive the payment for the securities within three days of processing your purchase order (one day for NexGen Canadian Cash Fund and NexGen Canadian Cash Tax Managed Fund). If we do not receive the payment within that time, or if the payment is not honored, we are required to sell your securities on the next business day. If the sale price is more than the purchase price, the Fund keeps the difference. If the sale price is less than the purchase price and any related banking costs (if the payment is not honored), your dealer or broker must pay the difference to the Fund and you may be required to reimburse your dealer or broker depending upon your specific arrangements.

We have the right to reject your purchase order for any reason within one business day of receipt. If we accept the order, you will receive a confirmation of your purchase for your records from us and/or your dealer. If the order is refused, all monies received with the order will be returned immediately to you, without interest.

The minimum initial investment required to purchase securities of a Fund is \$5,000 (\$100 in the case of a pre-authorized chequing plan). Subsequent investments must be at least \$100.

Mechanics of a Sale or Redemption

You may sell or redeem (the terms "sale" and "redemption" are used interchangeably, both meaning sale by you of your securities to a Fund) your securities of a Fund at any time by completing a redemption request form and submitting it to your dealer.

If we receive the redemption request form from your dealer prior to 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes, you will receive the sale price determined on that business day. If we receive the request form after 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes, the redemption request will be processed on the next business day and you will receive the sale price determined on that day.

Sale Proceeds

We will pay you the proceeds from the sale of the securities less any applicable redemption charges payable within 3 business days of receiving complete redemption documentation (one business day in the case of NexGen Canadian Cash Fund and NexGen Canadian Cash Tax Managed Fund). If we do not receive all the necessary redemption documentation within 10 business days of receiving your redemption request, we will repurchase your Fund securities on the next business day. If the sale price exceeds the price at which the securities were repurchased, the difference is kept by the Fund. If the sale price is less than the repurchase price, your dealer or broker must pay the difference to the Fund and you may be required to reimburse your dealer or broker depending upon your specific arrangements.

The amounts deducted from the sale proceeds would include any redemption charges payable if the securities were purchased under the deferred load or low load purchase options and sold within seven or three years, respectively.

If your investment is held in a NGAM registered plan, we may be required to withhold a portion of your redemption proceeds to pay the tax required by tax regulatory authorities.

If you purchase securities of a Fund under the deferred load purchase option, you may redeem up to 10% of your investment in each calendar year without paying a redemption charge at the time of sale. You may not carry forward to future years any unused portion of the 10% free redemption amount.

The free redemption amount is equal to:

- (i) 10% of the net asset value of the securities purchased under the Deferred Load purchase option and held by you at December 31 of the previous year; plus
- (ii) up to 10% of the net asset value of the securities purchased under the Deferred Load purchase option during the calendar year on or prior to the date of redemption; less
- (iii) the net asset value of securities redeemed free during the calendar year purchased under the Deferred Load purchase option; and
- (iv) dividends or distributions paid in cash in respect of such Deferred Load securities during the calendar year.

To reduce the redemption charges which may be payable on a redemption of securities purchased under the Deferred Load or Low Load purchase options, NGAM will redeem such securities in the following order:

- (i) securities included in the free redemption amount (not applicable to Low Load purchase option); then
- (ii) securities in the order that they were purchased.

Securities issued on an automatic reinvestment of dividends or distributions will be deemed to have been purchased on the same purchase date as the original securities on which the dividend or distribution was paid. In addition, securities issued on a switch will be deemed to have been purchased on the same purchase date as the original securities which were the subject of the switch.

Short Term Trading Fee

The Funds are intended as long term investments. An objective of NGAM is to promote and reward long term investors in the Funds through reduced management fees. As a result, the Manager may charge, in its absolute discretion, a short term trading fee, of up to 2% of the switch or redemption amount, if you conduct trading in securities of a Fund over a short period of time (generally less than 90 days) which the Manager deems prejudicial to the Fund. The fee will be paid to the applicable Fund.

See the heading "*Fees and Expenses*" for greater details of the fees payable at the time of sale.

Automatic Sale or Redemption

If the cost amount of your total investment in the NexGen Funds and Natixis Funds falls below \$5,000, we may request that you increase your investment to \$5,000. If you elect not to increase your

investment to \$5,000 within 30 days' notice by us, we may sell the securities held in your account and forward the sale proceeds less any applicable fees to you. We will then close your account. A redemption charge may apply if the securities were purchased under the Deferred Load or Low Load purchase options.

Suspension of Sale or Redemption

We may suspend your right to redeem or sell your securities of a Fund: (i) for any period during which normal trading is suspended on a stock exchange, options exchange or futures exchange on which securities or derivatives are traded which represent more than 50% of the value, or underlying market exposure, of the assets of the Fund if those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Fund; or (ii) with the prior consent of the securities regulatory authorities.

During the suspension period, the Funds will not accept orders for the purchase, transfer or sale of securities.

Mechanics of a Switch

Provided you meet any eligibility requirements, you may switch securities among the Funds, different series of shares of a Tax Managed Fund including a Natixis Tax Managed Fund, or among different series of units of a Trust Fund.

A "switch" is a redemption of a security of a Fund and the purchase of a new security of the same Fund or a different Fund. As a result of the corporate structure, any switch between the Tax Managed Funds including a Natixis Tax Managed Fund, or between classes or series of a Tax Managed Fund will not be a disposition for tax purposes. However, if the 2016 Federal Budget proposals are enacted as proposed, it is expected that a switch after September 2016 between Tax Managed Funds (including a Natixis Tax Managed Fund), will be treated as a disposition for tax purposes. It is not clear whether a switch between classes of a Tax Managed Fund will be treated as a disposition for tax purposes under the 2016 Federal Budget Proposals.

Any other "switch" between Funds is a disposition for tax purposes of the securities switched for proceeds of disposition equal to the fair market value thereof and taxable investors will be required to include any resulting capital gain in income for tax purposes.

A "switch" between the series of the same Trust Fund is a redesignation of the units and is not a disposition.

See the heading "*Income Tax Considerations*".

You may pay a fee, negotiable with your dealer, at the time of a switch, of between 0% and 2% of the switch amount.

Switches among Purchase Options and Series

Each purchase option has a different fee structure and rewards an investor to varying degrees depending on the amount and duration of your investment. As a result, you should give careful consideration and consult with your financial advisor prior to switching your investment between purchase options to ensure you are not incurring unnecessary fees. Except as provided below, all switches should be made within the Tax Managed Funds, if you are a non-registered or taxable investor and within the Registered Funds, if you are a registered or non-taxable investor. Both taxable and registered investors may invest in units of the Fixed Income Funds. Registered investors may invest in the Regular F series shares of the NexGen

Tax Managed Funds and may switch such shares only to such series of the same or a different NexGen Tax Managed Fund or Natixis Tax Managed Fund or to units of any series of a Trust Fund or to a Natixis fixed income or registered fund.

You may switch securities purchased under the Front End Load purchase option for securities purchased under the Deferred Load or Low Load purchase options, however, a switch fee may apply. In addition, you will be subject to a redemption charge schedule, which is not applicable in the case of the Front End Load purchase option, effective from the date of transfer. You may also be subject to a different management fee. Accordingly, we recommend that you do not make such a switch.

You may switch securities purchased under the Deferred Load or Low Load purchase options for securities purchased under the Front End Load purchase option, however, a switch fee may apply. In addition, you may be subject to a redemption charge payable on the switch. Lastly, your dealer will receive an increased trailer commission as described in the simplified prospectus and may be required, in accordance with applicable regulatory requirements, to obtain your prior consent to such a switch.

Securities purchased under the Deferred Load purchase option for 7 years from the date of purchase or deemed date of purchase shall be automatically switched into securities of the Front End Load regular series of the same Fund previously held. No fee shall be payable by you in connection with the switch, however, your dealer shall receive a higher trail commission.

You may generally switch from a series of a Fund for another series of the same Fund or another Registered Fund or Tax Managed Fund, as the case may be, if you are eligible to purchase securities of the new series. Registered investors who purchase Regular F series securities of a Tax Managed Fund on or after June 15, 2016 may only switch for Regular F series shares of another Tax Managed Fund or units of a Trust Fund, including a Natixis Fund.

If you are no longer eligible to hold Series F securities, NexGen shall switch all Series F securities held by you into Regular series or High Net Worth series, as applicable, of the same Fund (and in the case of certain Tax Managed Funds, the same class) under the Front End Load option, unless you purchase such securities as a registered investors, in which case NGAM will sell the securities in your account, less applicable fees. No fee will be payable to your dealer for the switch.

You should consult with your financial advisor prior to making any switch.

Optional Services

NGAM offers the following optional services which you can use to invest in the Funds.

Pre-authorized Chequing Plan

You may establish a pre-authorized chequing plan with us, where you make purchases on a periodic basis rather than individual lump sum purchases. The minimum purchase amount is \$100 and you must designate whether you wish to make purchases twice monthly, monthly, bi-monthly, quarterly, semi-annually or annually. You may change the amount of your regular purchase or the timing of your payments at any time provided you give us a minimum 30 days' prior notice. We do not charge you any fees for this service, but you will pay the normal fees and expenses payable by investors of the Funds.

You will not receive the Fund Facts document for the Funds unless you request that a copy be provided at the time you enroll in the plan or you subsequently request it from your dealer. The most recently filed Fund Facts may be obtained through the SEDAR website at www.sedar.com or the NGAM website at www.ngam.natixis.com. You will not have a right of withdrawal for purchases made under the plan, other than the initial purchase and sale, but you will have the rights described under the heading "*What are*

Your Legal Rights?” if any Fund Facts document or any document incorporated by reference contains a misrepresentation.

Registered Plans

You may establish a NGAM registered tax plan with us when you invest in the Trust Funds or the Regular F series shares of a Tax Managed Fund. NGAM offers registered retirement savings plans, registered retirement income funds and tax-free savings accounts. Units of each of the Trust Funds are qualified investments for such plans.

If you have a “self-directed” registered plan established through your broker or dealer or through an intermediary registered plan that permits non-proprietary investments, you may also hold units of the Trust Funds or shares of the Regular F series of a Tax Managed Fund in your registered account. In this instance, your plan is registered in the name of the sponsoring trustee but your name is provided to the transfer agent retained by NGAM as the beneficial account holder.

NGAM Custom Portfolio Service

The NGAM Custom Portfolio Service allows you to set a specific target allocation among any of the Funds you hold in order to create your own customized investment portfolio. NGAM will then rebalance your investment portfolio in accordance with your pre-selected target portfolio mix and rebalancing instructions.

To participate in the NGAM Custom Portfolio Service, you must have a minimum of \$250,000 invested in any series of the Funds and have completed the required rebalancing service agreement which sets out, among other things, the Funds (and Tax Class in respect of the Tax Managed Funds) to be included, your desired target allocation in each Fund and the frequency in which you would like NGAM to rebalance your investment portfolio, which can be quarterly, semi-annually or annually. In addition, you may determine the automatic rebalancing variance percentage as 3%, 5%, 7% or 10%.

Should the amount of your investment within the NGAM Custom Portfolio Service fall below \$250,000 as a result of redemptions, we may notify you and give you 30 days to make another investment to bring your total investment amount within the NGAM Custom Portfolio Service above the minimum investment amount, otherwise you will no longer be eligible to participate in this program.

No automatic rebalancing will result in short-term trading fees.

If 100% of one or more of the Fund(s) in your account are redeemed or exchanged/transferred from the target allocation without NGAM receiving instructions to amend the NGAM Custom Portfolio Service, then at the next scheduled rebalance date, the assets in the remaining Funds in your account will be proportionately reallocated across all the Funds, including the Fund(s) that were redeemed or exchanged/transferred out of the service.

All dividends and/or distributions from the Funds will be reinvested in additional securities of the Funds.

Any redemption of securities through the NGAM Custom Portfolio Service may cause you to realize a capital gain or loss.

There is no fee for participating in the NGAM Custom Portfolio Service. Redemption fees do not apply upon the redemption of securities through the NGAM Custom Portfolio Service and no switch fees are applied to any switches made in order to effect the rebalancing of your investment portfolio.

Further terms and conditions are contained within the rebalancing service agreement. Please ask your financial advisor for further details.

Systematic Withdrawal Plan

You may establish a systematic withdrawal plan with us, where you make withdrawals from your investment on a periodic basis. The minimum investment required in the Funds to establish the plan is \$10,000 and you may designate whether you wish to make withdrawals twice monthly, monthly, bi-monthly, quarterly, semi-annually or annually. The minimum withdrawal amount is \$100 or such other amount as we determine from time to time. You may change the amount of your regular withdrawal or the timing of your withdrawals at any time provided you give us a minimum 30 days' prior notice. We do not charge you any fees for this service, but you will pay the normal fees and expenses payable by investors of the Funds. Systematic withdrawal plans are available for retirement income funds with the exception that there is a minimum withdrawal amount for these plans and once withdrawals have been initiated, you are required to continue withdrawing the minimum amount on an annual basis.

If you make withdrawals under the plan and the amount of your withdrawals are more than the increase in value of your original investment, the value of your original investment will deteriorate and your investment will eventually be depleted unless you make further purchases.

Responsibility for Mutual Fund Operations

Manager

The manager of the Funds is NGAM Canada LP (formerly, NexGen Financial Limited Partnership), a limited partnership established under the laws of Ontario. The general partner of the Manager is NGAM Canada Limited (formerly, NexGen Limited), a corporation incorporated under the laws of Ontario. The office of the Funds, the Manager and the general partner is located at 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8. The phone number of the Manager is (416) 775-3727 or toll-free at 1-866-378-7119, the e-mail is info@ngam.natixis.com and the website address is www.ngam.natixis.com.

The names and municipalities of residence of the directors and officers of NGAM Canada Limited, the general partner of the Manager, are as follows:

<i>Name and Municipality of Residence</i>	<i>Position and Office</i>	<i>Principal Occupation During Preceding Five Years</i>
Abhishek Goenka Mississauga, Ontario	Chief Executive Officer, Chief Financial Officer and Chief Operating Officer and Director	Associated with the Manager since July, 2007
Patrick Lincoln Thornhill, Ontario	Executive Vice-President, Secretary, Senior Legal Counsel and Chief Compliance Officer and Director	Associated with the Manager since May, 2005
Kristin Parker Toronto, Ontario	National Accounts & Dealer Relationships	Associated with the Manager since July, 2015. Prior thereto, Business Development Manager, National Accounts with National Bank Investments Inc. from October 2011 to July 2015 and prior thereto,

Name and Municipality of Residence	Position and Office	Principal Occupation During Preceding Five Years
		Mortgage Specialist for Investors Group from May 2011 to October 2011.
Srinivas Gurajada Mississauga, Ontario	Corporate Controller	Associated with the Manager since March, 2010.

Pursuant to a Master Management and Distribution Agreement dated May 5, 2006, as amended, among the Funds and the Manager (the "**Management Agreement**"), the Manager has been appointed as manager of each of the Funds. As manager, NGAM Canada LP is responsible for directing the affairs and managing the business of the Funds and for administering or arranging for the administration of the day to day operations of the Funds, including providing or arranging for the provision of investment advice, establishment of brokerage arrangements and book keeping and other administrative services for the Funds.

The Management Agreement continues for an indefinite term in respect of a Fund, unless terminated by the Manager or that Fund upon 60 days prior written notice. In addition, the Management Agreement may be terminated immediately by any party on written notice in the event that the other party ceases to carry on business, becomes bankrupt or insolvent, resolves to wind up or liquidate or commits a material breach of the Management Agreement and such breach is not remedied within 30 days of written notice.

Portfolio Advisers

The Manager has retained J. Zechner Associates Inc. ("**Zechner**"), Rondeau Capital Inc. ("**Rondeau**"), Baker Gilmore & Associates Inc. ("**Baker Gilmore**"), Ziegler Capital Management, LLC. ("**Ziegler**"), Toron Asset Management International ("**Toron**"), Galibier Capital Management Ltd. ("**Galibier**") and JPMorgan Asset Management (Canada) Inc. ("**JPMorgan**") to act as portfolio sub-advisors of certain Funds pursuant to separate investment sub-advisory agreements dated May 5, 2006 between the Manager and the applicable portfolio manager (April 13, 2010, as amended, in the case of Rondeau, May 25, 2012 in the case of Baker Gilmore, January 2, 2013 in the case of Ziegler, August 19, 2013 in the case of Toron, December 10, 2013, as amended, in the case of Galibier and May 28, 2014 in the case of JPMorgan) (the "**Sub-Advisory Agreements**").

Zechner acts as the portfolio sub-advisor of the NexGen Canadian Cash Funds, NexGen Canadian Bond Funds, NexGen Canadian Diversified Income Funds (fixed income component only), NexGen Intrinsic Balanced Tax Managed Fund (fixed income component only) and NexGen Turtle Canadian Balanced Funds (fixed income component only).

Rondeau acts as the portfolio sub-advisor of the NexGen Turtle Canadian Balanced Funds (equity component only).

Baker Gilmore acts as the portfolio sub-advisor of the NexGen Corporate Bond Fund and NexGen Corporate Bond Tax Managed Fund.

Ziegler acts as the portfolio sub-advisor of the NexGen U.S. Dividend Plus Registered Fund and NexGen U.S. Dividend Plus Tax Managed Fund.

Toron acts as the portfolio sub-advisor of the NexGen Global Equity Registered Fund and NexGen Global Equity Tax Managed Fund.

Galibier acts as the portfolio sub-advisor of the NexGen Intrinsic Balanced Tax Managed Fund (equity component only) and the NexGen Intrinsic Growth Tax Managed Fund.

JPMorgan acts as the portfolio sub-advisor of the NexGen U.S. Growth Tax Managed Fund. JPMorgan has retained J.P. Morgan Investment Management Inc. ("**JPMIM**") as an advisor to it in respect of the NexGen U.S. Growth Tax Managed Fund's investment portfolio.

NGAM acts as the portfolio manager of the NexGen Canadian Dividend Funds and the NexGen Canadian Diversified Income Funds (equity component only).

Under the Sub Advisory Agreements, each of Zechner, Rondeau, Baker Gilmore, Ziegler, Toron, Galibier and JPMorgan make all portfolio investment decisions concerning the applicable Funds and make all appropriate brokerage arrangements to implement the purchase and sale of the portfolio investments. The Manager is responsible for the payment of the sub-advisory fees to Zechner, Rondeau, Baker Gilmore, Ziegler, Toron, Galibier and JPMorgan.

As each of Ziegler and JPMIM is resident in the United States and a substantial portion of their respective assets are outside Canada, it may be difficult to enforce legal rights against them. NGAM, as the portfolio manager of the Funds, is responsible for the advice given by Ziegler to the NexGen U.S. Dividend Plus Funds and JPMorgan, as the sub-advisor of NexGen U.S. Growth Tax Managed Fund, is responsible for the advice given by JPMIM to such Fund.

Each of Zechner, Rondeau, Baker Gilmore, Ziegler, Toron, Galibier and JPMorgan are required to exercise their respective powers and discharge their respective duties as sub-advisors honestly, in good faith and in the best interests of the Funds and to exercise the degree of care, diligence and skill that a reasonably prudent person or portfolio manager, as the case may be, would exercise in the circumstances. The Sub-Advisory Agreement with Zechner may be terminated on 6 months' prior written notice by either party (30 days in the case of the NexGen Intrinsic Balanced Funds). The Sub-Advisory Agreements with Ziegler, Baker Gilmore, Rondeau, Toron, Galibier (in respect of NexGen Intrinsic Growth Funds only) and JPMorgan may be terminated on 90 days' written notice by either party. The Sub-Advisory Agreement with Galibier (in respect of NexGen Intrinsic Balanced Funds only) may be terminated on 90 days' prior written notice by either party after September 30, 2016. Each Sub-Advisory Agreement may also be terminated by either party if the other party has committed a material breach of the Sub-Advisory Agreement and such breach has not been remedied within 30 days of written notice of the breach. Lastly, each Sub-Advisory Agreement may be immediately terminated by the applicable party in limited circumstances, including bankruptcy, insolvency, change of control and material regulatory or legal proceeding.

The following are the names of the persons employed by or associated with the Manager or the Sub-Advisors who are principally responsible for the day to day management of a material portion of the portfolio of the applicable Funds, implementing a particular material strategy or managing a particular segment of the portfolio of a Fund and each person's business experience during the past 5 years.

NGAM Canada LP of Toronto, Ontario

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Kyle D'Silva Toronto, Ontario	Portfolio Manager	Associated with the Manager since 2014; associate portfolio manager with SW8 Asset Management from 2012 to 2013; registered representative, institutional equity sales and trading

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
		with Stonecap Securities from 2011 to 2012.

J. Zechner Associates Inc. of Toronto, Ontario

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Jeff Herold Toronto, Ontario	Chief Executive Officer and Director	Chief Executive Officer, Director and other offices of J. Zechner Associates Inc. since 1997
Dax Letham	Chief Investment Officer and Director	
Ian Clare	Fixed Income Portfolio Analyst	Fixed Income Portfolio Analyst of J. Zechner Associates Inc. since 2013; prior thereto he was a consultant to the Canada Pension Plan Investment Board from 2009 to 2011.
Chris Johne	Money Market Trader	Money Market Trader with J. Zechner Associates Inc. since 2001

Rondeau Capital Inc. of Toronto, Ontario

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
G. Keith Graham Toronto, Ontario	President	President of Rondeau Capital Inc. since 2008.
Fredrick L. Wilson Burlington, Ontario	Vice-President	Vice-President of Rondeau Capital Inc. since 2009.
Scott Cuthbert Toronto, Ontario	Investment Analyst	Assistant Portfolio Manager at Rondeau Capital since March 2013; prior thereto, employed with TD Wealth Management and CIBC.

Baker Gilmore & Associates Inc. of Montreal, Quebec

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Harold Scheer Montreal, Quebec	President, Director Chief Investment Officer	President of Baker Gilmore since 2003

Darren Ducharme Montreal, Quebec	Chairman, Chief Executive Officer, Director, Ultimate Designated Person	Chief Executive Officer of Baker Gilmore since 2010.
Francois Melancon Montreal, Quebec	Vice-President and Portfolio Manager	Vice-President and Portfolio Manager of Baker Gilmore since 2001
Michele Moisan-Girard Boucherville, Quebec	Senior Vice-President, Director, Chief Compliance Officer	Vice-President, Director and Portfolio Manager of Baker Gilmore since 1989
Jeremy Velocci Saint-Lazare, Quebec	Portfolio Manager, Credit research, Security Selection	Assistant Vice-President of Baker Gilmore since 2005.
Mark Monaghan Saint-Laurent, Quebec	Credit Research, Security Selection	Assistant Vice-President of Baker Gilmore since 2009.

Ziegler Capital Management, LLC of Chicago, Illinois

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Donald J. Nesbitt (Waukesha, Wisconsin)	Chief Investment Officer, Equities, Chicago, IL.	Portfolio Management, Ziegler Capital Management, LLC
Mikhail I. Alkhazov (Chicago, Illinois)	Vice President, Portfolio Management, Chicago, IL	Vice-President, Portfolio Management, Ziegler Capital Management, LLC

Toron Asset Management International of Toronto, Ontario

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Arthur Heinmaa Scarborough, ON	Chief Investment Officer/CEO and Portfolio Manager	CEO and CIO of Toron Asset Management International
Charles Lannon Toronto, ON	Senior Vice President & Head of Global Mandates / Portfolio Manager	Head of Research and Portfolio Manager of Toron Asset Management International
Robert Spafford Toronto, ON	Vice President & Portfolio Manager/Analyst	Analyst & Portfolio Manager of Toron Asset Management International

Galibier Capital Management Ltd. of Toronto, Ontario

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Joseph Sirdevan	Investor	Chief Executive Officer of Galibier Capital Management Ltd. since June

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Toronto, ON		2012; formerly a partner, lead portfolio manager and director of research of North American equities at Jarislowsky Fraser Limited from 1994 to 2011
Scott Connell	Investor	Portfolio Manager at Galibier Capital Management Ltd. since September 2012; formerly a partner and co-manager of Canadian and global equities at McLean Budden Ltd, from 1998 to 2011

JPMorgan Asset Management (Canada) Inc. of Vancouver, B.C. and J.P. Morgan Investment Management Inc., New York, NY

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
Dennis S. Ruhl, New York, U.S.A.	Managing Director and Portfolio Manager at JPMIM	Chief Investment Officer of the U.S. Behavioral Finance Equity Group. A member of the team since 2001, Mr. Ruhl also acts as a portfolio manager and leads the group's quantitative research effort.
Jason Alonzo, New York, U.S.A.	Managing Director, is a senior portfolio manager of the U.S. Behavioral Finance Equity at JPMIM	Mr. Alonzo was part of the initial research and implementation in launching the large cap strategies, and has been part of the large cap team at JPMIM since inception in 2003.
Pavel R. Vaynshtok, New York, U.S.A.	Managing Director, is a senior portfolio manager of the U.S. Behavioral Finance Equity Group at JPMIM	Mr. Vaynshtok rejoined the JPMIM in 2011. He previously was a portfolio manager and the head of quantitative research at ING Investment Management where he managed fundamental and quantitative equity portfolios and led quantitative research team in conducting research for all ING equity strategies in the U.S. from 1999 until 2002.

Brokerage Arrangements

Decisions as to the purchase and sale of portfolio securities and decisions as to the execution of all portfolio transactions, including selection of market, dealer or broker, and the negotiation, where applicable, of commissions, are made by each of the Sub-Advisors as provided under the Sub Advisory Agreements.

The Sub-Advisors have a duty to seek best execution as provided and defined under each of the Sub Advisory Agreements. In selecting dealers, various factors will be considered by certain sub-advisors in the context of any particular trade, including (i) price, (ii) size and type of transaction, (iii) commission, (iv) speed and certainty of execution, (v) market, (vi) liquidity, (vii) reliability and trading relationship with the dealer, and/or (viii) the provision of additional brokerage and research products and services.

To the extent that these factors offered by more than one dealer or broker are comparable, a Sub-Advisor may, in its discretion, choose to effect portfolio transactions with dealers and brokers who provide research goods and services and/or order execution goods and services to the Funds. Such services include order execution, goods and services directly related to order execution, advice relating to the value of a security or the advisability of effecting a transaction in a security; an analysis or report concerning a security, portfolio strategy, issuer, industry or an economic or political factor or trend and a database or software, to the extent it supports such services.

With the exception of Ziegler and JPMorgan, neither NGAM nor any of the Sub-Advisors has an affiliated dealer. In respect of JPMorgan, JPMorgan is authorized to allocate purchase and sale orders for securities to brokers and dealers that are affiliated with JPMorgan.

Where brokerage transactions involving client brokerage commissions of the Funds have been or might be directed to a dealer in return for the provision of any good or service by the dealer or a third party, other than order execution, the names of such dealers or third parties will be provided upon request by contacting NGAM at 1-866-378-7119 or by email at info@ngam.natixis.com.

Each of the Sub-Advisors acts as portfolio managers to other clients in addition to the Funds. Under the Sub-Advisory Agreements, if the availability of any particular security is limited and the security is appropriate for a Fund and another client of a Sub-Advisor, that security will be allocated on a pro-rata or other equitable basis based on various factors which the Sub-Advisor considers reasonable or, in the case of JPMorgan, to the extent practicable, to allocate, with its reasonable discretion, investment opportunities among clients, including the Fund, over time on a fair and equitable basis.

Principal Distributor

Pursuant to the Management Agreement, the Manager has the exclusive right to distribute and arrange for distribution of securities of the Funds in all jurisdictions in which the Funds are qualified for distribution and sale. See the heading "*Responsibility for Mutual Fund Operations – Manager*" above for greater details of the Management Agreement.

Trustee

Pursuant to a Master Declaration of Trust dated May 5, 2006, as amended, the Manager has been appointed the trustee of each of the Trust Funds.

Board of Directors

The names, municipalities of residence, offices and principal occupations during the five preceding years of the directors and officers of the Corporation, the open-end mutual fund corporation, are set out below.

Name and Municipality of Residence	Position and Office	Principal Business Association During Preceding Five Years
James Gallagher Toronto, Ontario	Director	President of Galvest Enterprises Limited (an equity investment and consulting firm). Prior thereto was an executive in the real estate development industry
Abhishek Goenka Mississauga, Ontario	Chief Executive Officer, Chief Financial Officer, Chief Operating Officer and Director	Associated with the Manager since July, 2007
Graham Turner Beamsville, Ontario	Director	Executive Director, Jet Capital Services Limited (consulting company) since May, 2005
Srinivas Gurajada Mississauga, Ontario	Corporate Controller	Associated with the Manager since March, 2010.
Kristin Parker Toronto, Ontario	National Accounts & Dealer Relationships	Associated with the Manager since July, 2015. Prior thereto, Business Development Manager, National Accounts with National Bank Investments Inc. from October 2011 to July 2015 and prior thereto, Mortgage Specialist for Investors Group from May 2011 to October 2011.

Custodian

Pursuant to separate custodian agreements dated May 5, 2006, as amended (the "**Custodian Agreements**"), among the Funds, State Street Trust Company Canada and the Manager, on behalf of the Trust Funds, and the Corporation, on behalf of the Tax Managed Funds, State Street Trust Company of Canada Toronto, Canada has been appointed the custodian of the Funds' portfolio securities. Under the Custodian Agreements, all cash, securities and other assets of the Funds shall be held by the custodian, an authorized foreign bank (which may include itself or any of its affiliates) or its sub-custodians. The Custodian Agreement in respect of each Fund is for an indefinite term and may be terminated by any party on 90 days' prior written notice. All fees and expenses payable to the Custodian by a Fund will be payable by that Fund.

The provisions of the Custodian Agreements, including those respecting the qualified entities which may act as sub-custodian of the Funds, comply with all applicable securities law.

Auditor

The auditor of the Funds is Deloitte LLP of Toronto, Ontario.

Registrar and Transfer Agent

Pursuant to a Services Agreement dated May 5, 2006, as amended (the "**Services Agreement**"), International Financial Data Services (Canada) Limited has been appointed by the Manager as the registrar and transfer agent of each of the Funds. International Financial Data Services (Canada) Limited maintains the registers of securities of the Funds at its offices in Toronto, Ontario.

Securities Lending Agent

The Funds have entered into a securities lending authorization agreement (the "**Securities Lending Agreement**") dated as of January 14, 2011, as amended, with State Street Bank and Trust Company (the "**Securities Lending Agent**"), of Boston Massachusetts, a sub-custodian of the Funds. The Securities Lending Agent is not an affiliate or an associate of the Manager. The Securities Lending Agreement appoints the Securities Lending Agent to act as agent for securities lending transactions for those Funds that engage in lending agreements with borrowers in accordance with applicable securities legislation. The Securities Lending Agreement stipulates that the collateral received by a Fund in a securities lending transaction must have a market value of at least 102% of the value of the securities loaned. Under the Securities Lending Agreement, each Fund indemnifies the Securities Lending Agent from any loss or liability incurred by the Securities Lending Agent in rendering the service or in connection with any breach of contract by each Fund except loss or liability arising from the Securities Lending Agent's breach of its standard of care. In addition, the Securities Lending Agent indemnifies the Funds from certain losses incurred by the Securities Lending Agent in connection with the default by a borrower in connection with the Securities Lending Agent's breach of its standard of care and default by a borrower. The Securities Lending Agreement may be terminated with respect to any Fund at any time with or without cause by either party upon delivery to the other party of written notice specifying the date of such termination, which shall be not less than five days after the receipt of such notice.

The Funds do not currently engage in securities lending and there is no current intention to do so. If such intention changes and the Funds do engage in securities lending, such lending will be effected in accordance with applicable securities legislation as noted above.

Conflicts of Interest

Principal Holders of Securities

NexGen Funds

To the knowledge of the Manager, as at May 31, 2016, the only persons or companies that own more than 10% of the outstanding voting securities of any class or series of a Fund, of record or beneficially, directly or indirectly, are the following:

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Cash Fund	A	50852.375	19.61	Investor1
NexGen Canadian Cash Fund	B	76105.439	13.232	Investor2
NexGen Canadian Cash Fund	C	39278.912	49.081	Investor3
NexGen Canadian Cash Fund	FH	2949.583	30.201	Investor4
NexGen Canadian Cash Fund	FH	2949.583	51.349	Investor5
NexGen Canadian Cash Fund	FR	12528.888	16.56	Investor6
NexGen Canadian Cash Fund	FR	12528.888	81.69	Dr N.A White Med Pro
NexGen Canadian Cash Fund	H	9215.326	12.523	Investor8
NexGen Canadian Cash Fund	H	9215.326	14.39	Investor9
NexGen Canadian Cash Fund	H	9215.326	37.631	Estate of Winnifred Curry
NexGen Canadian Cash Fund	H	9215.326	21.137	Investor11
NexGen Canadian Cash Fund	I	158.922	100	NGAM Canada LP
NexGen Canadian Cash Fund	U	44832.752	99.187	Investor13
NexGen Canadian Cash Tax Managed Fund	A	102419.1897	19.076	Investor14
NexGen Canadian Cash Tax Managed Fund	A	102419.1897	29.739	Investor15
NexGen Canadian Cash Tax Managed Fund	B	186829.4879	21.668	Polimex Trading Inc
NexGen Canadian Cash Tax Managed Fund	B	186829.4879	25.489	Singleton Family Holdings Ltd
NexGen Canadian Cash Tax Managed Fund	B	186829.4879	13.476	Investor18
NexGen Canadian Cash Tax Managed Fund	C	48712.071	23.687	Investor19

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Cash Tax Managed Fund	C	48712.071	37.253	Investor20
NexGen Canadian Cash Tax Managed Fund	C	48712.071	26.06	Investor21
NexGen Canadian Cash Tax Managed Fund	FH	208540.487	16.717	821468 Nwt Ltd
NexGen Canadian Cash Tax Managed Fund	FH	208540.487	26.412	McCook Family Trust
NexGen Canadian Cash Tax Managed Fund	FH	208540.487	35.824	2177638 Ontario Ltd.
NexGen Canadian Cash Tax Managed Fund	FR	163808.342	15.287	Dell Environmental Inc.
NexGen Canadian Cash Tax Managed Fund	FR	163808.342	15.281	1480024 Alberta Ltd.
NexGen Canadian Cash Tax Managed Fund	H	182529.625	11.737	Wright Investments
NexGen Canadian Cash Tax Managed Fund	H	182529.625	19.837	Majan Management Lim
NexGen Canadian Cash Tax Managed Fund	H	182529.625	23.205	Investor29
NexGen Canadian Cash Tax Managed Fund	I	194.751	100	NGAM Canada LP
NexGen Canadian Cash Tax Managed Fund	U	10315.326	95.996	1702425 Alberta Ltd
NexGen Canadian Bond Fund	FH	120590.8633	32.021	Investor31
NexGen Canadian Bond Fund	I	123.0285	100	NGAM Canada LP
NexGen Canadian Bond Fund	U	26987.8098	13.895	Investor32
NexGen Canadian Bond Fund	U	26987.8098	38.593	Investor33
NexGen Canadian Bond Fund	U	26987.8098	15.733	Investor34
NexGen Canadian Bond Fund	U	26987.8098	19.099	Investor35
NexGen Canadian Bond Tax Managed Fund	A	338776.2779	17.738	Lux Consulting Services
NexGen Canadian Bond Tax Managed Fund	B	115119.3142	20.815	Investor37
NexGen Canadian Bond Tax Managed Fund	C	54059.5798	20.205	Investor38
NexGen Canadian Bond Tax Managed Fund	C	54059.5798	16.867	Investor39
NexGen Canadian Bond Tax Managed Fund	C	54059.5798	45.374	1912979 Ontario Inc
NexGen Canadian Bond Tax Managed Fund	FH	352242.0364	30.684	Waverley Holdings Limited
NexGen Canadian Bond Tax Managed Fund	FH	352242.0364	42.556	Fedscan Ltd
NexGen Canadian Bond Tax Managed Fund	FR	275669.7081	10.074	Charlie Holdings Inc
NexGen Canadian Bond Tax Managed Fund	H	221246.3208	15.454	Investor44
NexGen Canadian Bond Tax Managed Fund	H	221246.3208	21.612	Hingeon Inc
NexGen Canadian Bond Tax Managed Fund	I	78.8883	100	NGAM Canada LP
NexGen Canadian Bond Tax Managed Fund	U	218382.7083	70.11	2017486 Ontario Inc
NexGen Canadian Bond Tax Managed Fund	U	218382.7083	29.854	2017486 Ontario Inc
NexGen Canadian Bond Tax Managed Fund	A	170015.3761	11.849	Investor48
NexGen Canadian Bond Tax Managed Fund	B	136721.7419	43.51	Hutterian Brethren Church Of
NexGen Canadian Bond Tax Managed Fund	C	77104.006	32.326	Investor50
NexGen Canadian Bond Tax Managed Fund	C	77104.006	25.344	Investor51
NexGen Canadian Bond Tax Managed Fund	C	77104.006	18.638	Investor52
NexGen Canadian Bond Tax Managed Fund	FH	50660.6098	63.312	1586630 Ontario Inc
NexGen Canadian Bond Tax Managed Fund	FH	50660.6098	11.64	Investor54
NexGen Canadian Bond Tax Managed Fund	FH	50660.6098	15.65	Investor55
NexGen Canadian Bond Tax Managed Fund	H	281749.259	11.152	1143939 Alberta Ltd.
NexGen Canadian Bond Tax Managed Fund	H	281749.259	17.69	Investor57
NexGen Canadian Bond Tax Managed Fund	H	281749.259	21.084	Investor58
NexGen Canadian Bond Tax Managed Fund	H	281749.259	10.87	Testamentary Jeffrey Boxer
NexGen Canadian Bond Tax Managed Fund	U	279073.0877	34.351	Hutterian Brethren Church
NexGen Canadian Bond Tax Managed Fund	U	279073.0877	65.649	Lesam Hotels Ltd
NexGen Canadian Bond Tax Managed Fund	A	188286.8171	10.635	Moment Of Inertia Consulting
NexGen Canadian Bond Tax Managed Fund	A	188286.8171	14.187	Investor63
NexGen Canadian Bond Tax Managed Fund	B	289313.2606	12.482	Td Fadden Family Ltd.
NexGen Canadian Bond Tax Managed Fund	B	289313.2606	12.293	Investor65
NexGen Canadian Bond Tax Managed Fund	C	53955.4941	12.516	Investor66
NexGen Canadian Bond Tax Managed Fund	C	53955.4941	29.108	Investor67
NexGen Canadian Bond Tax Managed Fund	C	53955.4941	13.457	J&G Enterprises Inc Att John Costa
NexGen Canadian Bond Tax Managed Fund	C	53955.4941	18.363	Investor69
NexGen Canadian Bond Tax Managed Fund	FH	378285.728	10.241	James The 2012 Christopher
NexGen Canadian Bond Tax Managed Fund	FH	378285.728	17.824	2314393 Ontario Inc
NexGen Canadian Bond Tax Managed Fund	FH	378285.728	31.507	McCook Family Trust

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Bond Tax Managed Fund	FR	271130.7369	16.449	1743882 Alberta Ltd.
NexGen Canadian Bond Tax Managed Fund	H	162212.4635	10.842	Investor73
NexGen Canadian Bond Tax Managed Fund	I	103.1379	100	NGAM Canada LP
NexGen Canadian Bond Tax Managed Fund	U	116.693	100	NGAM Canada LP
NexGen Canadian Bond Tax Managed Fund	I	59.5105	100	NGAM Canada LP
NexGen Canadian Bond Tax Managed Fund	U	701778.6096	16.28	Newpark Construction
NexGen Canadian Bond Tax Managed Fund	U	701778.6096	16.569	Investor75
NexGen Canadian Bond Tax Managed Fund	B	168986.5768	11.847	Investor76
NexGen Canadian Bond Tax Managed Fund	B	168986.5768	12.62	Investor77
NexGen Canadian Bond Tax Managed Fund	C	80616.0366	12.235	Investor78
NexGen Canadian Bond Tax Managed Fund	C	80616.0366	21.71	Investor79
NexGen Canadian Bond Tax Managed Fund	C	80616.0366	16.465	Investor80
NexGen Canadian Bond Tax Managed Fund	C	80616.0366	23.378	Investor81
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	20.131	Shamrock Hutterian Bethren #2
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	12.158	Oaklane Hutterian Brethren
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	13.323	Clearview Hutterian Brethren
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	10.971	W.H. Johnston Holdin
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	14.22	Fairlane Hutterian Brethren #2
NexGen Canadian Bond Tax Managed Fund	FH	402687.4665	12.596	Baker Hutterian Brethren
NexGen Canadian Bond Tax Managed Fund	H	178677.4141	10.426	Investor88
NexGen Canadian Bond Tax Managed Fund	H	178677.4141	15.353	Investor89
NexGen Canadian Bond Tax Managed Fund	H	178677.4141	27.383	Investor90
NexGen Canadian Bond Tax Managed Fund	H	178677.4141	11.8	Investor91
NexGen Canadian Bond Tax Managed Fund	I	95.192	100	NGAM Canada LP
NexGen Canadian Bond Tax Managed Fund	U	124782.0267	99.923	Hutterian Brethren Church
NexGen Canadian Bond Tax Managed Fund	C	149985.7112	14.725	Investor93
NexGen Canadian Bond Tax Managed Fund	C	149985.7112	23.93	Investor94
NexGen Canadian Bond Tax Managed Fund	C	149985.7112	17.045	Investor95
NexGen Canadian Bond Tax Managed Fund	FH	162275.4432	12.563	Investor96
NexGen Canadian Bond Tax Managed Fund	FH	162275.4432	46.368	Investor97
NexGen Canadian Bond Tax Managed Fund	FH	162275.4432	14.23	Investor98
NexGen Canadian Bond Tax Managed Fund	FR	251356.9551	11.446	Investor99
NexGen Canadian Bond Tax Managed Fund	I	264297.8648	99.953	Investor100
NexGen Canadian Bond Tax Managed Fund	U	217084.541	74.764	Investor101
NexGen Canadian Bond Tax Managed Fund	U	217084.541	25.17	Investor102
NexGen Intrinsic Balanced Registered Fund	C	46770.931	11.91	Investor103
NexGen Intrinsic Balanced Registered Fund	FH	43182.5787	33.627	Investor104
NexGen Intrinsic Balanced Registered Fund	FH	43182.5787	10.371	Investor105
NexGen Intrinsic Balanced Registered Fund	I	163.6787	100	NGAM Canada LP
NexGen Intrinsic Balanced Registered Fund	U	2185.8877	86.482	Investor106
NexGen Intrinsic Balanced Tax Managed Fund	A	49325.9877	14.941	Investor107
NexGen Intrinsic Balanced Tax Managed Fund	A	49325.9877	26.101	Investor108
NexGen Intrinsic Balanced Tax Managed Fund	A	49325.9877	11.312	Kimmr Inc.
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	12.294	Investor110
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	10.637	Investor111
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	10.615	Investor112
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	10.36	Investor113
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	10.615	Investor114
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	10.615	Investor115
NexGen Intrinsic Balanced Tax Managed Fund	B	22393.5269	19.2	Investor116
NexGen Intrinsic Balanced Tax Managed Fund	C	20605.5512	100	Investor117
NexGen Intrinsic Balanced Tax Managed Fund	FH	21119.9538	93.419	Investor118
NexGen Intrinsic Balanced Tax Managed Fund	FR	22522.965	58.461	1665805 Ontario Ltd.
NexGen Intrinsic Balanced Tax Managed Fund	FR	22522.965	24.711	Investor120
NexGen Intrinsic Balanced Tax Managed Fund	H	79714.381	25.453	Investor121

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Intrinsic Balanced Tax Managed Fund	H	79714.381	12.546	KPO Management Ltd.
NexGen Intrinsic Balanced Tax Managed Fund	H	79714.381	17.712	Ltd. 0743447 B.C.
NexGen Intrinsic Balanced Tax Managed Fund	H	79714.381	27.336	Investor124
NexGen Intrinsic Balanced Tax Managed Fund	I	165.8449	100	NGAM Canada LP
NexGen Intrinsic Balanced Tax Managed Fund	U	88409.1079	24.865	The Pirates Cat Holding Corporation
NexGen Intrinsic Balanced Tax Managed Fund	U	88409.1079	74.927	Investor126
NexGen Intrinsic Balanced Tax Managed Fund	A	98522.5107	10.269	Investor127
NexGen Intrinsic Balanced Tax Managed Fund	A	98522.5107	13.616	Investor128
NexGen Intrinsic Balanced Tax Managed Fund	B	133612.7176	10.485	Investor129
NexGen Intrinsic Balanced Tax Managed Fund	B	133612.7176	16.079	Investor130
NexGen Intrinsic Balanced Tax Managed Fund	B	133612.7176	18.083	Investor65
NexGen Intrinsic Balanced Tax Managed Fund	C	37866.7987	11.426	Investor131
NexGen Intrinsic Balanced Tax Managed Fund	C	37866.7987	10.765	Investor132
NexGen Intrinsic Balanced Tax Managed Fund	C	37866.7987	13.746	S.D. Simon Enterprises Ltd
NexGen Intrinsic Balanced Tax Managed Fund	C	37866.7987	19.275	Investor134
NexGen Intrinsic Balanced Tax Managed Fund	FH	88211.007	50.019	9131-1498 Quebec Inc.
NexGen Intrinsic Balanced Tax Managed Fund	FH	88211.007	28.928	Investor136
NexGen Intrinsic Balanced Tax Managed Fund	FH	88211.007	20.833	Glendance Investments
NexGen Intrinsic Balanced Tax Managed Fund	FR	29906.759	16.16	Investor138
NexGen Intrinsic Balanced Tax Managed Fund	FR	29906.759	17.194	5612 Nwt Ltd
NexGen Intrinsic Balanced Tax Managed Fund	FR	29906.759	19.556	1795750 Ontario Inc.
NexGen Intrinsic Balanced Tax Managed Fund	FR	29906.759	30.819	Investor141
NexGen Intrinsic Balanced Tax Managed Fund	H	151706.2404	15.296	Investor142
NexGen Intrinsic Balanced Tax Managed Fund	H	151706.2404	20.026	Investor143
NexGen Intrinsic Balanced Tax Managed Fund	H	151706.2404	24.003	J.C. Marketing Inc.
NexGen Intrinsic Balanced Tax Managed Fund	I	167.5414	100	NGAM Canada LP
NexGen Intrinsic Balanced Tax Managed Fund	U	207.9246	100	NGAM Canada LP
NexGen Intrinsic Balanced Fund	I	503201.452	100	NexGen Canadian Balanced Growth Registered Fund
NexGen Intrinsic Balanced Tax Managed Fund	FH	359474.5504	45.816	Investor146
NexGen Intrinsic Balanced Tax Managed Fund	H	583682.541	10.535	Investor147
NexGen Intrinsic Balanced Tax Managed Fund	I	39295.5134	99.737	Linko Holdings Inc.
NexGen Intrinsic Balanced Tax Managed Fund	U	212766.4297	17.537	1230661 Ontario Limited
NexGen Intrinsic Balanced Tax Managed Fund	U	212766.4297	38.574	969568 Ontario Limited
NexGen Intrinsic Balanced Tax Managed Fund	U	212766.4297	24.598	Newpark Construction
NexGen Intrinsic Balanced Tax Managed Fund	C	79019.251	10.165	Investor151
NexGen Intrinsic Balanced Tax Managed Fund	C	79019.251	16.723	Joseph D'Angelo Greeting
NexGen Intrinsic Balanced Tax Managed Fund	C	79019.251	10.016	Investor153
NexGen Intrinsic Balanced Tax Managed Fund	FH	62439.45	42.741	Investor98
NexGen Intrinsic Balanced Tax Managed Fund	FH	62439.45	20.836	Investor154
NexGen Intrinsic Balanced Tax Managed Fund	FH	62439.45	20.105	Investor155
NexGen Intrinsic Balanced Tax Managed Fund	FR	38245.4857	33.084	Investor156
NexGen Intrinsic Balanced Tax Managed Fund	FR	38245.4857	19.186	Investor157
NexGen Intrinsic Balanced Tax Managed Fund	FR	38245.4857	13.904	Investor158
NexGen Intrinsic Balanced Tax Managed Fund	H	263680.4112	16.906	Investor159
NexGen Intrinsic Balanced Tax Managed Fund	H	263680.4112	23.808	Investor160
NexGen Intrinsic Balanced Tax Managed Fund	H	263680.4112	14.895	Investor161
NexGen Intrinsic Balanced Tax Managed Fund	I	50380.1779	69.098	Investor162
NexGen Intrinsic Balanced Tax Managed Fund	I	50380.1779	30.515	Investor163
NexGen Intrinsic Balanced Tax Managed Fund	U	250.095	100	NGAM Canada LP
NexGen Intrinsic Balanced Fund	I	587869.9533	100	NexGen Canadian Balanced Growth Registered Fund
NexGen Canadian Dividend Registered Fund	C	14509.2606	17.943	Investor164
NexGen Canadian Dividend Registered Fund	C	14509.2606	16.007	Investor165
NexGen Canadian Dividend Registered Fund	C	14509.2606	11.354	Investor166
NexGen Canadian Dividend Registered Fund	C	14509.2606	22.778	Investor167

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Dividend Registered Fund	FH	26584.6131	24.782	Investor168
NexGen Canadian Dividend Registered Fund	FH	26584.6131	26.369	Investor104
NexGen Canadian Dividend Registered Fund	FH	26584.6131	32.459	1065876 Bc Ltd
NexGen Canadian Dividend Registered Fund	FR	47342.4273	22.495	Investor170
NexGen Canadian Dividend Registered Fund	H	83582.1869	17.799	Investor106
NexGen Canadian Dividend Registered Fund	I	3731.2111	100	NGAM Canada LP
NexGen Canadian Dividend Registered Fund	U	8382.1885	39.032	NGAM Canada LP
NexGen Canadian Dividend Registered Fund	U	8382.1885	24.241	Investor171
NexGen Canadian Dividend Registered Fund	U	8382.1885	10.393	Investor106
NexGen Canadian Dividend Tax Managed Fund	A	78202.9138	18.363	Investor108
NexGen Canadian Dividend Tax Managed Fund	A	78202.9138	13.41	Investor172
NexGen Canadian Dividend Tax Managed Fund	A	78202.9138	30.548	JSL Brantford Holdco Inc.
NexGen Canadian Dividend Tax Managed Fund	B	53112.2788	10.241	Investor174
NexGen Canadian Dividend Tax Managed Fund	B	53112.2788	10.241	Investor175
NexGen Canadian Dividend Tax Managed Fund	B	53112.2788	24.87	JCA Holdings Ltd
NexGen Canadian Dividend Tax Managed Fund	C	22619.7926	15.024	Investor177
NexGen Canadian Dividend Tax Managed Fund	C	22619.7926	37.135	Investor178
NexGen Canadian Dividend Tax Managed Fund	C	22619.7926	12.321	Chad Wozniak Personal Real Estate Corp
NexGen Canadian Dividend Tax Managed Fund	C	22619.7926	11.788	Investor180
NexGen Canadian Dividend Tax Managed Fund	C	22619.7926	16.397	Investor181
NexGen Canadian Dividend Tax Managed Fund	FH	25507.8013	90.842	Investor182
NexGen Canadian Dividend Tax Managed Fund	FR	244.3405	100	NGAM Canada LP
NexGen Canadian Dividend Tax Managed Fund	H	36349.9896	52.517	Investor44
NexGen Canadian Dividend Tax Managed Fund	H	36349.9896	21.658	KPO Management Ltd.
NexGen Canadian Dividend Tax Managed Fund	H	36349.9896	14.316	Investor183
NexGen Canadian Dividend Tax Managed Fund	I	238.3354	100	NGAM Canada LP
NexGen Canadian Dividend Tax Managed Fund	U	52765.314	99.535	The Pirates Cat Holding Corporation
NexGen Canadian Dividend Tax Managed Fund	A	140960.1316	11.579	Investor184
NexGen Canadian Dividend Tax Managed Fund	A	140960.1316	13.998	Smith Ho-Co Inc
NexGen Canadian Dividend Tax Managed Fund	B	341806.642	16.843	Td Fadden Family Ltd.
NexGen Canadian Dividend Tax Managed Fund	C	68320.9346	78.852	Investor186
NexGen Canadian Dividend Tax Managed Fund	FH	88468.609	37.404	R. Christenson Contracting Lt
NexGen Canadian Dividend Tax Managed Fund	FH	88468.609	39.929	A & M Eggs Ltd.
NexGen Canadian Dividend Tax Managed Fund	FH	88468.609	22.295	Investor189
NexGen Canadian Dividend Tax Managed Fund	FR	58439.9343	19.32	1610117 Alberta Inc.
NexGen Canadian Dividend Tax Managed Fund	FR	58439.9343	10.424	Investor191
NexGen Canadian Dividend Tax Managed Fund	H	165197.0132	23.896	Investor192
NexGen Canadian Dividend Tax Managed Fund	H	165197.0132	21.486	Resons Farm Ltd Attn Margaret B Wilson
NexGen Canadian Dividend Tax Managed Fund	H	165197.0132	17.354	Investor194
NexGen Canadian Dividend Tax Managed Fund	H	165197.0132	14.099	The March Fourth Holding Company
NexGen Canadian Dividend Tax Managed Fund	I	331.8371	100	NGAM Canada LP
NexGen Canadian Dividend Tax Managed Fund	U	129687.6112	17.738	1182505 Ontario Inc.
NexGen Canadian Dividend Tax Managed Fund	U	129687.6112	42.152	Doucet Health Services
NexGen Canadian Dividend Tax Managed Fund	U	129687.6112	22.387	J. Kivinen Holdings Inc.
NexGen Canadian Dividend Tax Managed Fund	U	129687.6112	17.415	Boyd Van Allen Dentistry Prof. Corp.
NexGen Canadian Dividend Fund	I	328928.25	100	NexGen Canadian Dividend & Income Registered Fund
NexGen Canadian Dividend Tax Managed Fund	C	239654.0337	21.874	Investor201
NexGen Canadian Dividend Tax Managed Fund	C	239654.0337	14.151	DJ Walsh Dental Services Inc
NexGen Canadian Dividend Tax Managed Fund	FH	261188.5965	15.803	1743103 Ontario Inc.
NexGen Canadian Dividend Tax Managed Fund	FH	261188.5965	27.148	Dell Environmental Inc.
NexGen Canadian Dividend Tax Managed Fund	FH	261188.5965	18.259	1480024 Alberta Ltd.

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Dividend Tax Managed Fund	FR	185977.4379	10.029	4333209 Canada Inc.
NexGen Canadian Dividend Tax Managed Fund	H	423096.2479	12.8	Investor205
NexGen Canadian Dividend Tax Managed Fund	I	59178.8469	99.685	9109 2759 Quebec Inc
NexGen Canadian Dividend Tax Managed Fund	U	40569.5132	69.37	Goffin Rudkowski Medicine Professional Corporation
NexGen Canadian Dividend Tax Managed Fund	U	40569.5132	17.954	Investor208
NexGen Canadian Dividend Tax Managed Fund	B	326420.4803	10.803	Investor209
NexGen Canadian Dividend Tax Managed Fund	B	326420.4803	10.489	Investor210
NexGen Canadian Dividend Tax Managed Fund	B	326420.4803	13.806	Investor211
NexGen Canadian Dividend Tax Managed Fund	C	82361.635	24.655	Krakauer Holdings Inc
NexGen Canadian Dividend Tax Managed Fund	C	82361.635	12.188	Investor213
NexGen Canadian Dividend Tax Managed Fund	C	82361.635	16.349	Investor214
NexGen Canadian Dividend Tax Managed Fund	C	82361.635	15.964	Investor215
NexGen Canadian Dividend Tax Managed Fund	FH	60566.9006	16.843	Investor216
NexGen Canadian Dividend Tax Managed Fund	FH	60566.9006	59.649	Investor217
NexGen Canadian Dividend Tax Managed Fund	FH	60566.9006	22.886	Investor218
NexGen Canadian Dividend Tax Managed Fund	FR	67717.8875	15.139	Investor219
NexGen Canadian Dividend Tax Managed Fund	FR	67717.8875	18.122	Investor220
NexGen Canadian Dividend Tax Managed Fund	FR	67717.8875	28.973	Investor221
NexGen Canadian Dividend Tax Managed Fund	H	164092.5726	12.391	Investor222
NexGen Canadian Dividend Tax Managed Fund	H	164092.5726	17.239	Investor223
NexGen Canadian Dividend Tax Managed Fund	H	164092.5726	11.296	Investor224
NexGen Canadian Dividend Tax Managed Fund	H	164092.5726	10.281	Investor225
NexGen Canadian Dividend Tax Managed Fund	H	164092.5726	21.264	Swamis Resources Ltd
NexGen Canadian Dividend Tax Managed Fund	I	378.2122	100	NGAM Canada LP
NexGen Canadian Dividend Tax Managed Fund	U	439.1064	100	NGAM Canada LP
NexGen Canadian Dividend Fund	I	348999.8106	100	NexGen Canadian Dividend & Income Registered Fund
NexGen Canadian Diversified Income Registered Fund	C	65537.5724	15.231	Investor227
NexGen Canadian Diversified Income Registered Fund	FH	45362.3003	54.903	Investor228
NexGen Canadian Diversified Income Registered Fund	FH	45362.3003	11.186	Investor229
NexGen Canadian Diversified Income Registered Fund	FR	15689.8651	16.943	Investor230
NexGen Canadian Diversified Income Registered Fund	FR	15689.8651	11.553	Investor231
NexGen Canadian Diversified Income Registered Fund	FR	15689.8651	27.113	Investor232
NexGen Canadian Diversified Income Registered Fund	FR	15689.8651	27.113	Investor233
NexGen Canadian Diversified Income Registered Fund	I	216.1943	100	NGAM Canada LP
NexGen Canadian Diversified Income Registered Fund	U	32216.6525	92.576	Investor234
NexGen Canadian Diversified Income Tax Managed Fund	A	44829.0526	23.554	Investor235
NexGen Canadian Diversified Income Tax Managed Fund	A	44829.0526	25.315	Investor236
NexGen Canadian Diversified Income Tax Managed Fund	A	44829.0526	15.456	Investor237
NexGen Canadian Diversified Income Tax Managed Fund	B	93339.3185	36.906	M Stam Investments Ltd.
NexGen Canadian Diversified Income Tax Managed Fund	B	93339.3185	23.662	Investor239
NexGen Canadian Diversified Income Tax	C	57226.8856	59.735	Investor239

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
Managed Fund				
NexGen Canadian Diversified Income Tax Managed Fund	C	57226.8856	22.146	G.A.P. Display Inc.
NexGen Canadian Diversified Income Tax Managed Fund	C	57226.8856	12.779	Investor241
NexGen Canadian Diversified Income Tax Managed Fund	FH	27149.801	41.396	Van Galen Family Wealth Corporation
NexGen Canadian Diversified Income Tax Managed Fund	FH	27149.801	58.161	H & P Steeves Holdings Limited
NexGen Canadian Diversified Income Tax Managed Fund	FR	23395.0845	26.1	Investor244
NexGen Canadian Diversified Income Tax Managed Fund	FR	23395.0845	39.863	Investor245
NexGen Canadian Diversified Income Tax Managed Fund	FR	23395.0845	23.368	Carol Hitchman Professional Corporation
NexGen Canadian Diversified Income Tax Managed Fund	FR	23395.0845	10.091	Investor247
NexGen Canadian Diversified Income Tax Managed Fund	H	40340.3564	43.59	Investor248
NexGen Canadian Diversified Income Tax Managed Fund	H	40340.3564	15.02	Investor249
NexGen Canadian Diversified Income Tax Managed Fund	H	40340.3564	35.562	R.M.Cairns Inc.
NexGen Canadian Diversified Income Tax Managed Fund	I	133.214	100	NGAM Canada LP
NexGen Canadian Diversified Income Tax Managed Fund	U	69421.2077	40.357	The Pirates Cat Holding Corporation
NexGen Canadian Diversified Income Tax Managed Fund	U	69421.2077	59.451	Jonathan Tsao Medicine Professional Corp
NexGen Canadian Diversified Income Tax Managed Fund	A	253724.8524	11.438	Jane Ruhl Family Trust
NexGen Canadian Diversified Income Tax Managed Fund	A	253724.8524	13.504	Brian Bygrave Enterprises Ltd.
NexGen Canadian Diversified Income Tax Managed Fund	B	450524.7787	23.15	Growers Consulting Inc
NexGen Canadian Diversified Income Tax Managed Fund	B	450524.7787	10.898	Doucet Health Services
NexGen Canadian Diversified Income Tax Managed Fund	B	450524.7787	15.128	Investor255
NexGen Canadian Diversified Income Tax Managed Fund	C	209188.7129	18.465	Investor256
NexGen Canadian Diversified Income Tax Managed Fund	C	209188.7129	16.655	Investor257
NexGen Canadian Diversified Income Tax Managed Fund	C	209188.7129	17.453	Way Consulting Ltd
NexGen Canadian Diversified Income Tax Managed Fund	C	209188.7129	17.003	Investor259
NexGen Canadian Diversified Income Tax Managed Fund	FH	86024.8009	20.431	Investor260
NexGen Canadian Diversified Income Tax Managed Fund	FH	86024.8009	21.101	Van Galen Family Wealth Corporation
NexGen Canadian Diversified Income Tax Managed Fund	FH	86024.8009	19.038	Investor136
NexGen Canadian Diversified Income Tax Managed Fund	FH	86024.8009	39.248	Glendance Investments
NexGen Canadian Diversified Income Tax Managed Fund	FR	80351.3716	13.69	Investor261

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Canadian Diversified Income Tax Managed Fund	FR	80351.3716	18.246	Investor262
NexGen Canadian Diversified Income Tax Managed Fund	FR	80351.3716	12.047	Investor263
NexGen Canadian Diversified Income Tax Managed Fund	FR	80351.3716	13.26	Investor264
NexGen Canadian Diversified Income Tax Managed Fund	H	223910.0661	13.082	1733146 Ontario Inc
NexGen Canadian Diversified Income Tax Managed Fund	H	223910.0661	14.958	Investor266
NexGen Canadian Diversified Income Tax Managed Fund	I	196392.4885	99.919	Investor100
NexGen Canadian Diversified Income Tax Managed Fund	U	220912.3444	10.601	Doucet Health Services
NexGen Canadian Diversified Income Tax Managed Fund	U	220912.3444	18.281	J. Kivinen Holdings Inc.
NexGen Canadian Diversified Income Tax Managed Fund	U	220912.3444	12.261	Boyd Van Allen Dentistry Prof. Corp.
NexGen Canadian Diversified Income Tax Managed Fund	U	220912.3444	35.706	The Ravindra Conway
NexGen Canadian Diversified Income Tax Managed Fund	U	220912.3444	23.061	Investor268
NexGen Canadian Diversified Income Tax Managed Fund	I	325830.407	100	NexGen Canadian Diversified Income Registered Fund
NexGen Canadian Diversified Income Tax Managed Fund	C	234185.0765	20.196	H.D. Palmer & Associates Ltd.
NexGen Canadian Diversified Income Tax Managed Fund	FH	366738.6136	14.298	Investor271
NexGen Canadian Diversified Income Tax Managed Fund	FH	366738.6136	15.912	Investor272
NexGen Canadian Diversified Income Tax Managed Fund	H	334139.0641	13.326	Arctic Tire (1980) Ltd.
NexGen Canadian Diversified Income Tax Managed Fund	H	334139.0641	16.785	Senstra Investments Inc.
NexGen Canadian Diversified Income Tax Managed Fund	I	99.7861	100	NGAM Canada LP
NexGen Canadian Diversified Income Tax Managed Fund	U	255427.8863	27.936	Edenvale Holdings Inc.
NexGen Canadian Diversified Income Tax Managed Fund	U	255427.8863	11.079	Mastracci 2014 Family Trust
NexGen Canadian Diversified Income Tax Managed Fund	U	255427.8863	36.639	Investor277
NexGen Canadian Diversified Income Tax Managed Fund	A	209316.399	11.384	Investor278
NexGen Canadian Diversified Income Tax Managed Fund	A	209316.399	10.29	Investor279
NexGen Canadian Diversified Income Tax Managed Fund	A	209316.399	10.749	Investor280
NexGen Canadian Diversified Income Tax Managed Fund	B	245175.8329	12.823	Investor281
NexGen Canadian Diversified Income Tax Managed Fund	B	245175.8329	23.08	Investor282
NexGen Canadian Diversified Income Tax Managed Fund	B	245175.8329	11.367	Investor283
NexGen Canadian Diversified Income Tax Managed Fund	B	245175.8329	14.164	Investor284
NexGen Canadian Diversified Income Tax Managed Fund	C	77305.8281	10.291	Investor285

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
Managed Fund				
NexGen Canadian Diversified Income Tax Managed Fund	C	77305.8281	58.345	Investor286
NexGen Canadian Diversified Income Tax Managed Fund	FH	214670.3465	18.976	Investor287
NexGen Canadian Diversified Income Tax Managed Fund	FH	214670.3465	16.114	Investor288
NexGen Canadian Diversified Income Tax Managed Fund	FH	214670.3465	39.221	Hanmon Dairies Ltd
NexGen Canadian Diversified Income Tax Managed Fund	FR	100015.5595	27.284	Investor290
NexGen Canadian Diversified Income Tax Managed Fund	H	160322.061	63.519	Investor291
NexGen Canadian Diversified Income Tax Managed Fund	H	160322.061	20.283	Investor292
NexGen Canadian Diversified Income Tax Managed Fund	I	66913.435	68.807	Investor162
NexGen Canadian Diversified Income Tax Managed Fund	I	66913.435	30.903	Investor163
NexGen Canadian Diversified Income Tax Managed Fund	U	223.2731	100	NGAM Canada LP
NexGen Canadian Diversified Income Tax Managed Fund	I	593673.6309	100	NexGen Canadian Diversified Income Registered Fund
NexGen Turtle Canadian Balanced Registered Fund	FH	96944.5059	14.243	Investor293
NexGen Turtle Canadian Balanced Registered Fund	FR	90682.3564	11.093	Investor294
NexGen Turtle Canadian Balanced Registered Fund	FR	90682.3564	12.39	Investor295
NexGen Turtle Canadian Balanced Registered Fund	FR	90682.3564	10.544	Investor296
NexGen Turtle Canadian Balanced Registered Fund	I	282.1261	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Registered Fund	U	34832.941	12.238	Investor32
NexGen Turtle Canadian Balanced Registered Fund	U	34832.941	10.88	Investor297
NexGen Turtle Canadian Balanced Registered Fund	U	34832.941	16.094	Investor298
NexGen Turtle Canadian Balanced Registered Fund	U	34832.941	53.645	Investor299
NexGen Turtle Canadian Balanced Tax Managed Fund	A	90268.8689	10.487	519145 Ontario Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	A	90268.8689	10.119	Investor301
NexGen Turtle Canadian Balanced Tax Managed Fund	B	39013.2436	89.536	Growers Consulting Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	C	56163.0065	16.785	Investor302
NexGen Turtle Canadian Balanced Tax Managed Fund	C	56163.0065	15.005	Investor303
NexGen Turtle Canadian Balanced Tax Managed Fund	C	56163.0065	16.598	Coak Holdings Ltd.
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	13797.7551	97.661	Hanmon Dairies Ltd
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	63871.8938	10.249	Investor305

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	63871.8938	23.362	Donald Roden Holdings Ltd
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	63871.8938	36.113	Investor307
NexGen Turtle Canadian Balanced Tax Managed Fund	H	28278.1947	31.102	Investor308
NexGen Turtle Canadian Balanced Tax Managed Fund	H	28278.1947	10.36	Investor309
NexGen Turtle Canadian Balanced Tax Managed Fund	H	28278.1947	26.984	KPO Management Ltd.
NexGen Turtle Canadian Balanced Tax Managed Fund	I	303.632	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Tax Managed Fund	U	67404.6047	97.018	Investor126
NexGen Turtle Canadian Balanced Tax Managed Fund	A	207598.5356	13.434	Investor310
NexGen Turtle Canadian Balanced Tax Managed Fund	B	179513.0123	27.737	Investor311
NexGen Turtle Canadian Balanced Tax Managed Fund	B	179513.0123	21.857	Growers Consulting Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	B	179513.0123	15.067	Jasey Family Corporation
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62811.2778	14.145	2250599 Ontario Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62811.2778	38.79	Carbra Trans Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62811.2778	23.697	Investor315
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	27062.3743	39.14	Investor316
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	27062.3743	43.224	Investor260
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	73708.6728	10.104	Investor317
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	73708.6728	12.554	Investor318
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	73708.6728	17.428	Inshes Ave Office &
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	73708.6728	14.483	Investor262
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	73708.6728	15.017	Investor320
NexGen Turtle Canadian Balanced Tax Managed Fund	H	89306.8557	32.826	1733146 Ontario Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	H	89306.8557	21.148	The March Fourth Holding Company
NexGen Turtle Canadian Balanced Tax Managed Fund	H	89306.8557	10.303	Investor321
NexGen Turtle Canadian Balanced Tax Managed Fund	H	89306.8557	14.685	Investor322
NexGen Turtle Canadian Balanced Tax Managed Fund	I	104977.6906	99.678	Frank Lon Properties Limited
NexGen Turtle Canadian Balanced Tax Managed Fund	U	367.7321	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Tax Managed Fund	I	788908.155	100	NexGen Turtle Canadian Balanced Registered Fund
NexGen Turtle Canadian Balanced Tax Managed Fund	C	193241.1666	11.678	Investor325

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
Fund				
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	387585.3706	12.279	G D M Investments Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	I	275.0495	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Tax Managed Fund	U	444483.2868	16.38	1291448 Ontario Inc
NexGen Turtle Canadian Balanced Tax Managed Fund	U	444483.2868	25.128	969568 Ontario Limited
NexGen Turtle Canadian Balanced Tax Managed Fund	A	170832.9167	10.136	Investor328
NexGen Turtle Canadian Balanced Tax Managed Fund	A	170832.9167	10.282	Investor329
NexGen Turtle Canadian Balanced Tax Managed Fund	B	90958.1025	26.904	Ed Sherwood Limited
NexGen Turtle Canadian Balanced Tax Managed Fund	B	90958.1025	12.039	Investor331
NexGen Turtle Canadian Balanced Tax Managed Fund	B	90958.1025	16.938	Investor332
NexGen Turtle Canadian Balanced Tax Managed Fund	B	90958.1025	10.205	Investor333
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62477.8169	15.365	Investor302
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62477.8169	10.611	Investor334
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62477.8169	15.102	Investor335
NexGen Turtle Canadian Balanced Tax Managed Fund	C	62477.8169	16.933	Investor336
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	105209.271	22.558	Investor337
NexGen Turtle Canadian Balanced Tax Managed Fund	FH	105209.271	69.48	Investor217
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	97269.1366	13.702	Investor338
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	97269.1366	27.258	Investor339
NexGen Turtle Canadian Balanced Tax Managed Fund	FR	97269.1366	13.13	Investor340
NexGen Turtle Canadian Balanced Tax Managed Fund	H	132219.9814	26.26	Investor194
NexGen Turtle Canadian Balanced Tax Managed Fund	H	132219.9814	19.009	Investor341
NexGen Turtle Canadian Balanced Tax Managed Fund	H	132219.9814	33.227	Investor342
NexGen Turtle Canadian Balanced Tax Managed Fund	I	337.9663	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Tax Managed Fund	U	367.7043	100	NGAM Canada LP
NexGen Turtle Canadian Balanced Tax Managed Fund	I	811964.835	100	NexGen Turtle Canadian Balanced Registered Fund
NexGen Corporate Bond Fund	B	32211.5848	16.755	Investor343
NexGen Corporate Bond Fund	B	32211.5848	10.517	Investor344
NexGen Corporate Bond Fund	C	25135	35.152	Investor345
NexGen Corporate Bond Fund	C	25135	11.694	Investor346
NexGen Corporate Bond Fund	FH	8540.674	20.461	Investor4
NexGen Corporate Bond Fund	FH	8540.674	62.431	Investor228

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Corporate Bond Fund	FR	71556.4598	11.08	Investor347
NexGen Corporate Bond Fund	FR	71556.4598	23.617	Investor348
NexGen Corporate Bond Fund	FR	71556.4598	10.272	Investor170
NexGen Corporate Bond Fund	H	39649.2975	21.912	Investor349
NexGen Corporate Bond Fund	H	39649.2975	12.257	Investor350
NexGen Corporate Bond Fund	H	39649.2975	12.972	Investor351
NexGen Corporate Bond Fund	H	39649.2975	10.732	Investor352
NexGen Corporate Bond Fund	H	39649.2975	11.16	Investor353
NexGen Corporate Bond Fund	I	1001308.302	99.986	Investor354
NexGen Corporate Bond Fund	U	7029.1703	98.074	Investor355
NexGen Corporate Bond Tax Managed Fund	A	20451.1595	15.417	Investor356
NexGen Corporate Bond Tax Managed Fund	A	20451.1595	10.894	Alexander Louw Professional Corp
NexGen Corporate Bond Tax Managed Fund	A	20451.1595	20.013	Investor358
NexGen Corporate Bond Tax Managed Fund	A	20451.1595	12.239	Investor359
NexGen Corporate Bond Tax Managed Fund	A	20451.1595	32.003	Investor360
NexGen Corporate Bond Tax Managed Fund	B	901.6733	93.891	Investor361
NexGen Corporate Bond Tax Managed Fund	C	15434.7615	29.134	Athena Controls Inc.
NexGen Corporate Bond Tax Managed Fund	C	15434.7615	70.509	Coak Holdings Ltd.
NexGen Corporate Bond Tax Managed Fund	FH	165.1052	100	NGAM Canada LP
NexGen Corporate Bond Tax Managed Fund	FR	35276.8415	15.041	Oakside Investments Limited
NexGen Corporate Bond Tax Managed Fund	FR	35276.8415	30.046	Investor364
NexGen Corporate Bond Tax Managed Fund	FR	35276.8415	12.824	Investor365
NexGen Corporate Bond Tax Managed Fund	FR	35276.8415	31.753	Investor366
NexGen Corporate Bond Tax Managed Fund	H	15290.3099	88.746	Investor367
NexGen Corporate Bond Tax Managed Fund	H	15290.3099	10.18	R.M.Cairns Inc.
NexGen Corporate Bond Tax Managed Fund	I	166.2289	100	NGAM Canada LP
NexGen Corporate Bond Tax Managed Fund	U	35049.1587	99.532	Wiljoy Holdings Inc
NexGen Corporate Bond Tax Managed Fund	A	51632.8743	22.164	Jane Ruhl Family Trust
NexGen Corporate Bond Tax Managed Fund	A	51632.8743	17.861	T. & T. Trucking Ltd
NexGen Corporate Bond Tax Managed Fund	A	51632.8743	10.635	Investor370
NexGen Corporate Bond Tax Managed Fund	B	16644.3429	12.049	Investor371
NexGen Corporate Bond Tax Managed Fund	B	16644.3429	28.125	Investor372
NexGen Corporate Bond Tax Managed Fund	B	16644.3429	50.496	321007 Bc Ltd
NexGen Corporate Bond Tax Managed Fund	C	8497.861	72.654	Family Reid-Colenbrander
NexGen Corporate Bond Tax Managed Fund	C	8497.861	26.615	Gamper Investments Incl
NexGen Corporate Bond Tax Managed Fund	FH	150041.0924	13.562	9131-1498 Quebec Inc.
NexGen Corporate Bond Tax Managed Fund	FH	150041.0924	11.785	Investor260
NexGen Corporate Bond Tax Managed Fund	FH	150041.0924	74.531	Endevor Corporation
NexGen Corporate Bond Tax Managed Fund	FR	40037.6049	25.16	Investor377
NexGen Corporate Bond Tax Managed Fund	FR	40037.6049	19.173	Investor378
NexGen Corporate Bond Tax Managed Fund	FR	40037.6049	10.17	Michael Lucewicz Professional Corporation
NexGen Corporate Bond Tax Managed Fund	FR	40037.6049	16.38	Investor380
NexGen Corporate Bond Tax Managed Fund	H	21738.5545	14.852	Investor381
NexGen Corporate Bond Tax Managed Fund	H	21738.5545	35.793	Keewaywin Consulting Inc.
NexGen Corporate Bond Tax Managed Fund	H	21738.5545	48.509	Dr. Kenneth Florence Medicine Professional Corp
NexGen Corporate Bond Tax Managed Fund	I	180.0168	100	NGAM Canada LP
NexGen Corporate Bond Tax Managed Fund	U	183.506	100	NGAM Canada LP
NexGen Corporate Bond Tax Managed Fund	B	145231.393	12.418	Investor384
NexGen Corporate Bond Tax Managed Fund	B	145231.393	14.736	Investor385
NexGen Corporate Bond Tax Managed Fund	C	78746.6273	12.767	Rwr Investments Inc.
NexGen Corporate Bond Tax Managed Fund	C	78746.6273	19.116	Investor387
NexGen Corporate Bond Tax Managed Fund	C	78746.6273	11.586	Investor388
NexGen Corporate Bond Tax Managed Fund	C	78746.6273	10.894	Investor389
NexGen Corporate Bond Tax Managed Fund	C	78746.6273	14.231	Investor390

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Corporate Bond Tax Managed Fund	FH	525322.3007	10.605	Gregory Investments Inc.
NexGen Corporate Bond Tax Managed Fund	H	156874.4204	31.847	745260 Alberta Ltd.
NexGen Corporate Bond Tax Managed Fund	H	156874.4204	11.886	Investor393
NexGen Corporate Bond Tax Managed Fund	H	156874.4204	12.134	Ltd. Darric97 Ventures
NexGen Corporate Bond Tax Managed Fund	I	251286.9804	28.404	9109 2759 Quebec Inc
NexGen Corporate Bond Tax Managed Fund	I	251286.9804	71.535	9109 2759 Quebec Inc
NexGen Corporate Bond Tax Managed Fund	U	342868.0872	12.576	Sklar Enterprises Ltd. #2
NexGen Corporate Bond Tax Managed Fund	U	342868.0872	14.524	165392 Canada Inc.
NexGen Corporate Bond Tax Managed Fund	U	342868.0872	26.113	Investor75
NexGen Corporate Bond Tax Managed Fund	U	342868.0872	15.61	Mastracci 2014 Family Trust
NexGen Corporate Bond Tax Managed Fund	A	209332.4804	12.823	Crystal Spring Hutterian
NexGen Corporate Bond Tax Managed Fund	A	209332.4804	13.742	Hutterian Brethren Church
NexGen Corporate Bond Tax Managed Fund	A	209332.4804	15.688	477270 Alberta Ltd
NexGen Corporate Bond Tax Managed Fund	B	1110.04	94.402	Investor401
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	14.366	Investor402
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	10.279	Investor403
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	13.774	Investor404
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	14.363	Investor405
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	13.578	Investor406
NexGen Corporate Bond Tax Managed Fund	C	22258.2529	10.49	Investor334
NexGen Corporate Bond Tax Managed Fund	FH	170988.3414	14.078	Investor407
NexGen Corporate Bond Tax Managed Fund	FH	170988.3414	22.024	1673974 Alberta Ltd.
NexGen Corporate Bond Tax Managed Fund	FH	170988.3414	15.265	Investor409
NexGen Corporate Bond Tax Managed Fund	FH	170988.3414	18.139	Investor410
NexGen Corporate Bond Tax Managed Fund	FH	170988.3414	11.445	2395960 Ontario Inc.
NexGen Corporate Bond Tax Managed Fund	H	15372.9879	98.805	Investor412
NexGen Corporate Bond Tax Managed Fund	I	180.0168	100	NGAM Canada LP
NexGen Corporate Bond Tax Managed Fund	U	202516.4044	49.955	Hutterian Brethren Church
NexGen Corporate Bond Tax Managed Fund	U	202516.4044	49.955	Hutterian Brethren Church
NexGen US Dividend Plus Registered Fund	FH	55370.0381	11.774	Investor413
NexGen US Dividend Plus Registered Fund	I	150.7185	100	NGAM Canada LP
NexGen US Dividend Plus Registered Fund	U	7648.1634	15.776	Investor414
NexGen US Dividend Plus Registered Fund	U	7648.1634	27.765	Investor415
NexGen US Dividend Plus Registered Fund	U	7648.1634	27.773	Investor416
NexGen US Dividend Plus Registered Fund	U	7648.1634	23.805	Investor417
NexGen US Dividend Plus Tax Managed Fund	A	93659.6347	26.1	Investor44
NexGen US Dividend Plus Tax Managed Fund	B	42369.5611	18.481	Investor418
NexGen US Dividend Plus Tax Managed Fund	B	42369.5611	11.765	Investor419
NexGen US Dividend Plus Tax Managed Fund	B	42369.5611	12.052	Dbb Reservoir Consul
NexGen US Dividend Plus Tax Managed Fund	B	42369.5611	16.824	Investor421
NexGen US Dividend Plus Tax Managed Fund	B	42369.5611	21.156	Investor422
NexGen US Dividend Plus Tax Managed Fund	C	24745.0231	19.955	1155874 Alberta Ltd
NexGen US Dividend Plus Tax Managed Fund	C	24745.0231	19.814	Investor424
NexGen US Dividend Plus Tax Managed Fund	C	24745.0231	21.583	Athena Controls Inc.
NexGen US Dividend Plus Tax Managed Fund	C	24745.0231	34.82	Coak Holdings Ltd.
NexGen US Dividend Plus Tax Managed Fund	FH	32553.4071	41.998	Investor425
NexGen US Dividend Plus Tax Managed Fund	FH	32553.4071	56.835	Interspace Investments Inc.
NexGen US Dividend Plus Tax Managed Fund	FR	46462.8772	25.687	Investor427
NexGen US Dividend Plus Tax Managed Fund	FR	46462.8772	13.242	803361 Alberta Ltd
NexGen US Dividend Plus Tax Managed Fund	FR	46462.8772	14.266	Investor429
NexGen US Dividend Plus Tax Managed Fund	FR	46462.8772	23.209	Harbes Management Ltd.
NexGen US Dividend Plus Tax Managed Fund	FR	46462.8772	11.805	H & P Steeves Holdings Limited
NexGen US Dividend Plus Tax Managed Fund	H	31323.862	95.377	Arctic Tire (1980) Ltd.
NexGen US Dividend Plus Tax Managed Fund	I	188.0418	100	NGAM Canada LP
NexGen US Dividend Plus Tax Managed Fund	U	183.2178	100	NGAM Canada LP
NexGen US Dividend Plus Tax Managed Fund	B	152488.6366	10.404	321007 Bc Ltd

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen US Dividend Plus Tax Managed Fund	B	152488.6366	29.56	Doucet Health Services
NexGen US Dividend Plus Tax Managed Fund	B	152488.6366	10.502	Td Fadden Family Ltd.
NexGen US Dividend Plus Tax Managed Fund	C	114438.5164	17.564	Carbra Trans Inc
NexGen US Dividend Plus Tax Managed Fund	C	114438.5164	27.009	Growers Consulting Inc
NexGen US Dividend Plus Tax Managed Fund	C	114438.5164	21.014	1912979 Ontario Inc
NexGen US Dividend Plus Tax Managed Fund	FH	180347.9878	16.574	1565646 Ontario Limited
NexGen US Dividend Plus Tax Managed Fund	FH	180347.9878	13.914	9131-1498 Quebec Inc.
NexGen US Dividend Plus Tax Managed Fund	FH	180347.9878	10.717	C&R Construction Ltd
NexGen US Dividend Plus Tax Managed Fund	FH	180347.9878	16.635	R. Christenson Contracting Lt
NexGen US Dividend Plus Tax Managed Fund	FR	173393.8714	11.228	Investor433
NexGen US Dividend Plus Tax Managed Fund	FR	173393.8714	10.701	Investor434
NexGen US Dividend Plus Tax Managed Fund	H	53798.6382	16.751	Investor435
NexGen US Dividend Plus Tax Managed Fund	H	53798.6382	11.343	Investor321
NexGen US Dividend Plus Tax Managed Fund	H	53798.6382	19.91	Gasiorowski Dentistry Professional
NexGen US Dividend Plus Tax Managed Fund	H	53798.6382	15.248	J.C. Marketing Inc.
NexGen US Dividend Plus Tax Managed Fund	H	53798.6382	15.423	1074132 Ontario Inc.
NexGen US Dividend Plus Tax Managed Fund	I	150.4748	100	NGAM Canada LP
NexGen US Dividend Plus Tax Managed Fund	U	128930.8984	25.797	Conception Bay Pharmacy Limited
NexGen US Dividend Plus Tax Managed Fund	U	128930.8984	12.688	Smith Ho-Co Inc
NexGen US Dividend Plus Tax Managed Fund	U	128930.8984	18.424	Doucet Health Services
NexGen US Dividend Plus Tax Managed Fund	U	128930.8984	11.967	J. Kivinen Holdings Inc.
NexGen US Dividend Plus Tax Managed Fund	U	128930.8984	12.465	Boyd Van Allen Dentistry Prof. Corp.
NexGen US Dividend Plus Tax Managed Fund	I	730642.5	100	NexGen US Dividend Plus Registered Fund
NexGen US Dividend Plus Tax Managed Fund	C	309087.3923	11.444	Investor440
NexGen US Dividend Plus Tax Managed Fund	C	309087.3923	13.542	H.D. Palmer & Associates Ltd.
NexGen US Dividend Plus Tax Managed Fund	H	335514.97	15.969	Investor441
NexGen US Dividend Plus Tax Managed Fund	H	335514.97	12.344	1291448 Ontario Inc
NexGen US Dividend Plus Tax Managed Fund	I	63053.7979	99.791	9109 2759 Quebec Inc
NexGen US Dividend Plus Tax Managed Fund	U	106243.7075	37.422	Investor442
NexGen US Dividend Plus Tax Managed Fund	U	106243.7075	19.973	Goffin Rudkowski Medicine Professional Corporation
NexGen US Dividend Plus Tax Managed Fund	U	106243.7075	10.775	Mastracci 2014 Family Trust
NexGen US Dividend Plus Tax Managed Fund	B	60090.3688	13.049	Investor209
NexGen US Dividend Plus Tax Managed Fund	B	60090.3688	10.243	Investor443
NexGen US Dividend Plus Tax Managed Fund	B	60090.3688	12.898	Investor444
NexGen US Dividend Plus Tax Managed Fund	B	60090.3688	10.872	Investor445
NexGen US Dividend Plus Tax Managed Fund	C	46679.2527	14.734	Investor446
NexGen US Dividend Plus Tax Managed Fund	C	46679.2527	10.485	Investor447
NexGen US Dividend Plus Tax Managed Fund	C	46679.2527	11.402	Investor448
NexGen US Dividend Plus Tax Managed Fund	FH	62237.3456	12.151	Investor155
NexGen US Dividend Plus Tax Managed Fund	FH	62237.3456	29.127	Investor217
NexGen US Dividend Plus Tax Managed Fund	FH	62237.3456	19.545	Hanmon Dairies Ltd
NexGen US Dividend Plus Tax Managed Fund	FH	62237.3456	10.522	1065876 B.C. Ltd
NexGen US Dividend Plus Tax Managed Fund	FH	62237.3456	10.399	Investor218
NexGen US Dividend Plus Tax Managed Fund	FR	51535.5925	17.902	Investor154
NexGen US Dividend Plus Tax Managed Fund	FR	51535.5925	13.553	Investor450
NexGen US Dividend Plus Tax Managed Fund	FR	51535.5925	25.511	Investor451
NexGen US Dividend Plus Tax Managed Fund	H	47467.1453	22.261	Investor452
NexGen US Dividend Plus Tax Managed Fund	H	47467.1453	73.203	Swamis Resources Ltd
NexGen US Dividend Plus Tax Managed Fund	I	66417.2442	73.025	Investor100
NexGen US Dividend Plus Tax Managed Fund	I	66417.2442	18.421	Investor162
NexGen US Dividend Plus Tax Managed Fund	U	3703.826	95.877	Investor453
NexGen US Dividend Plus Tax Managed Fund	I	480961.7193	100	NexGen US Dividend Plus

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Global Equity Registered Fund	FR	86099.7646	10.276	Registered Fund
NexGen Global Equity Registered Fund	I	122.8652	100	Investor454
NexGen Global Equity Registered Fund	U	18163.1443	12.222	NGAM Canada LP
NexGen Global Equity Registered Fund	U	18163.1443	12.481	Investor455
NexGen Global Equity Registered Fund	U	18163.1443	12.21	Investor299
NexGen Global Equity Registered Fund	U	18163.1443	25.939	Investor456
NexGen Global Equity Registered Fund	U	18163.1443	16.979	Investor457
NexGen Global Equity Registered Fund	U	18163.1443	16.979	Investor458
NexGen Global Equity Tax Managed Fund	A	68936.6517	18.128	Investor248
NexGen Global Equity Tax Managed Fund	A	68936.6517	11.042	Investor459
NexGen Global Equity Tax Managed Fund	B	39400.9076	13.135	Investor419
NexGen Global Equity Tax Managed Fund	B	39400.9076	16.317	Dbb Reservoir Consul
NexGen Global Equity Tax Managed Fund	B	39400.9076	20.722	Investor421
NexGen Global Equity Tax Managed Fund	B	39400.9076	10.174	Investor460
NexGen Global Equity Tax Managed Fund	B	39400.9076	12.408	1608211 Ontario Inc.
NexGen Global Equity Tax Managed Fund	C	105578.8493	72.968	Investor462
NexGen Global Equity Tax Managed Fund	FH	68559.4781	27.703	Investor425
NexGen Global Equity Tax Managed Fund	FH	68559.4781	35.508	Investor463
NexGen Global Equity Tax Managed Fund	FH	68559.4781	34.891	Interspace Investments Inc.
NexGen Global Equity Tax Managed Fund	FR	23084.8317	55.729	Investor464
NexGen Global Equity Tax Managed Fund	FR	23084.8317	37.076	Investor465
NexGen Global Equity Tax Managed Fund	H	75458.3633	17.955	R.M.Cairns Inc.
NexGen Global Equity Tax Managed Fund	H	75458.3633	28.591	Investor466
NexGen Global Equity Tax Managed Fund	H	75458.3633	42.211	Tri-City Paving Inc.
NexGen Global Equity Tax Managed Fund	H	75458.3633	11.008	Ltd. 0743447 B.C.
NexGen Global Equity Tax Managed Fund	I	180.1784	100	NGAM Canada LP
NexGen Global Equity Tax Managed Fund	U	77399.2321	99.782	Wiljoy Holdings Inc
NexGen Global Equity Tax Managed Fund	A	163888.4724	13.587	601645 Alberta Ltd.
NexGen Global Equity Tax Managed Fund	A	163888.4724	12.205	Investor310
NexGen Global Equity Tax Managed Fund	B	108919.5083	36.048	Investor469
NexGen Global Equity Tax Managed Fund	B	108919.5083	12.165	Investor470
NexGen Global Equity Tax Managed Fund	B	108919.5083	18.071	Td Fadden Family Ltd.
NexGen Global Equity Tax Managed Fund	C	50706.4609	73.605	Growers Consulting Inc
NexGen Global Equity Tax Managed Fund	FH	114181.824	20.179	Investor471
NexGen Global Equity Tax Managed Fund	FH	114181.824	13.324	C&R Construction Ltd
NexGen Global Equity Tax Managed Fund	FH	114181.824	10.322	Investor472
NexGen Global Equity Tax Managed Fund	FH	114181.824	14.016	Chimo Trading Ltd
NexGen Global Equity Tax Managed Fund	FH	114181.824	14.374	Glendance Investments
NexGen Global Equity Tax Managed Fund	FH	114181.824	13.825	Investor474
NexGen Global Equity Tax Managed Fund	FR	216540.4664	20.319	1743882 Alberta Ltd.
NexGen Global Equity Tax Managed Fund	FR	216540.4664	10.395	1199000 Alberta Ltd
NexGen Global Equity Tax Managed Fund	FR	216540.4664	11.89	Investor476
NexGen Global Equity Tax Managed Fund	H	90547.6302	20.417	Robert Lipovsky & Associates Inc.
NexGen Global Equity Tax Managed Fund	H	90547.6302	15.453	Investor478
NexGen Global Equity Tax Managed Fund	H	90547.6302	10.404	Investor322
NexGen Global Equity Tax Managed Fund	I	137.7307	100	NGAM Canada LP
NexGen Global Equity Tax Managed Fund	U	187073.6221	19.488	Conception Bay Pharmacy Limited
NexGen Global Equity Tax Managed Fund	U	187073.6221	19.921	1098531 Alberta Ltd
NexGen Global Equity Tax Managed Fund	U	187073.6221	13.179	Smith Ho-Co Inc
NexGen Global Equity Tax Managed Fund	U	187073.6221	21.045	The Ravindra Conway
NexGen Global Equity Tax Managed Fund	U	187073.6221	12.338	Investor268
NexGen Global Equity Tax Managed Fund	I	648770	100	NexGen Global Equity Registered Fund
NexGen Global Equity Tax Managed Fund	C	95855.3696	10.9	Investor481
NexGen Global Equity Tax Managed Fund	FH	882542.5493	11.723	JRJC Family Holdings Ltd.

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Global Equity Tax Managed Fund	H	496584.0893	18.855	Synervest Holdings Inc.
NexGen Global Equity Tax Managed Fund	I	123.0297	100	NGAM Canada LP
NexGen Global Equity Tax Managed Fund	U	182860.2139	12.34	Jonathan Tsao Medicine Professional Corp
NexGen Global Equity Tax Managed Fund	U	182860.2139	13.906	Goffin Rudkowski Medicine Professional Corporation
NexGen Global Equity Tax Managed Fund	U	182860.2139	18.021	Investor484
NexGen Global Equity Tax Managed Fund	A	106695.3433	14.931	Investor485
NexGen Global Equity Tax Managed Fund	A	106695.3433	10.23	The Donald Glen Sanderson Family Trust
NexGen Global Equity Tax Managed Fund	B	27709.4877	16.868	Investor443
NexGen Global Equity Tax Managed Fund	B	27709.4877	20.582	Investor487
NexGen Global Equity Tax Managed Fund	B	27709.4877	11.599	Investor488
NexGen Global Equity Tax Managed Fund	B	27709.4877	17.533	Six Seas Investments Inc.
NexGen Global Equity Tax Managed Fund	B	27709.4877	22.805	Investor490
NexGen Global Equity Tax Managed Fund	C	45788.634	12.323	Investor491
NexGen Global Equity Tax Managed Fund	C	45788.634	21.572	Investor492
NexGen Global Equity Tax Managed Fund	C	45788.634	19.938	Investor493
NexGen Global Equity Tax Managed Fund	C	45788.634	16.011	Investor494
NexGen Global Equity Tax Managed Fund	C	45788.634	12.685	Rozmoll Investment C
NexGen Global Equity Tax Managed Fund	FH	124878.4535	12.472	Investor496
NexGen Global Equity Tax Managed Fund	FH	124878.4535	11.415	Investor217
NexGen Global Equity Tax Managed Fund	FH	124878.4535	15.731	Hanmon Dairies Ltd
NexGen Global Equity Tax Managed Fund	FH	124878.4535	29.668	Investor463
NexGen Global Equity Tax Managed Fund	FR	76621.5248	10.114	Investor497
NexGen Global Equity Tax Managed Fund	FR	76621.5248	10.114	Investor498
NexGen Global Equity Tax Managed Fund	FR	76621.5248	17.783	Investor499
NexGen Global Equity Tax Managed Fund	H	59716.4746	28.741	Investor192
NexGen Global Equity Tax Managed Fund	H	59716.4746	42.083	Investor194
NexGen Global Equity Tax Managed Fund	H	59716.4746	18.035	Investor452
NexGen Global Equity Tax Managed Fund	H	59716.4746	10.902	Investor91
NexGen Global Equity Tax Managed Fund	I	125875.9171	75.159	Investor100
NexGen Global Equity Tax Managed Fund	I	125875.9171	17.06	Investor162
NexGen Global Equity Tax Managed Fund	U	56734.9989	96.039	Investor500
NexGen Global Equity Tax Managed Fund	I	606477.9948	100	NexGen Global Equity Registered Fund
NexGen Canadian Preferred Share Registered Fund	I	41738.7348	14.498	Investor501
NexGen Canadian Preferred Share Registered Fund	I	41738.7348	85.193	Investor502
NexGen Canadian Preferred Share Tax Managed Fund	A	457825.4952	13.884	Danith Holdings Inc
NexGen Canadian Preferred Share Tax Managed Fund	B	65300.4839	82.497	Growers Consulting Inc
NexGen Canadian Preferred Share Tax Managed Fund	C	34915.1124	10.581	Investor504
NexGen Canadian Preferred Share Tax Managed Fund	C	34915.1124	12.467	Investor505
NexGen Canadian Preferred Share Tax Managed Fund	C	34915.1124	16.821	Investor241
NexGen Canadian Preferred Share Tax Managed Fund	I	138.521	100	NGAM Canada LP
NexGen Canadian Preferred Share Tax Managed Fund	B	209624.2429	17.345	Investor506
NexGen Canadian Preferred Share Tax Managed Fund	B	209624.2429	13.746	TD Fadden Family Ltd.
NexGen Canadian Preferred Share Tax Managed Fund	C	254487.1258	18.781	Yanica Hm Inc

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
Fund				
NexGen Canadian Preferred Share Tax Managed Fund	I	157583.2058	99.91	Investor100
NexGen Canadian Preferred Share Registered Fund	I	2568365	100	NexGen Canadian Preferred Share Registered Fund
NexGen Canadian Preferred Share Tax Managed Fund	I	497496.1728	21.242	9109 2759 Quebec Inc
NexGen Canadian Preferred Share Tax Managed Fund	I	497496.1728	29.218	Investor509
NexGen Canadian Preferred Share Tax Managed Fund	I	497496.1728	49.515	Waterpearl Inc.
NexGen Canadian Preferred Share Tax Managed Fund	B	48507.7436	10.038	Investor487
NexGen Canadian Preferred Share Tax Managed Fund	B	48507.7436	10.927	Investor511
NexGen Canadian Preferred Share Tax Managed Fund	B	48507.7436	10.195	Investor512
NexGen Canadian Preferred Share Tax Managed Fund	B	48507.7436	12.519	Investor513
NexGen Canadian Preferred Share Tax Managed Fund	B	48507.7436	32.142	Investor490
NexGen Canadian Preferred Share Tax Managed Fund	C	239443.6184	20.347	Investor514
NexGen Canadian Preferred Share Tax Managed Fund	C	239443.6184	10.642	Investor515
NexGen Canadian Preferred Share Tax Managed Fund	I	41659.3351	68.75	Investor162
NexGen Canadian Preferred Share Tax Managed Fund	I	41659.3351	30.908	Investor163
NexGen Canadian Preferred Share Registered Fund	I	3430545.683	100	NexGen Canadian Preferred Share Registered Fund
NexGen US Growth Registered Fund	A	55370.8915	12.848	NGAM Canada LP
NexGen US Growth Registered Fund	C	5585.8903	14.918	NGAM Canada LP
NexGen US Growth Registered Fund	C	5585.8903	53.768	Investor516
NexGen US Growth Registered Fund	C	5585.8903	10.606	Investor517
NexGen US Growth Registered Fund	C	5585.8903	20.707	Investor518
NexGen US Growth Registered Fund	FR	12822.11	22.029	NGAM Canada LP
NexGen US Growth Registered Fund	FR	12822.11	17.569	Investor519
NexGen US Growth Registered Fund	H	23110.9991	23.684	NGAM Canada LP
NexGen US Growth Registered Fund	H	23110.9991	12.182	Investor520
NexGen US Growth Registered Fund	H	23110.9991	26.168	Investor521
NexGen US Growth Registered Fund	I	6248.978	100	NGAM Canada LP
NexGen US Growth Registered Fund	U	6448.7428	86.432	NGAM Canada LP
NexGen US Growth Registered Fund	U	6448.7428	11.125	Investor106
NexGen US Growth Tax Managed Fund CG	A	14467.5132	10.419	Investor522
NexGen US Growth Tax Managed Fund CG	A	14467.5132	69.594	CMAC Developments Inc.
NexGen US Growth Tax Managed Fund CG	B	12633.158	73.662	CMAC Developments Inc.
NexGen US Growth Tax Managed Fund CG	B	12633.158	24.939	1608211 Ontario Inc.
NexGen US Growth Tax Managed Fund CG	C	176.6791	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund CG	FH	178.455	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund CG	FR	10498.858	10.87	Investor524
NexGen US Growth Tax Managed Fund CG	FR	10498.858	10.844	J. Butchey Medicine
NexGen US Growth Tax Managed Fund CG	FR	10498.858	12.434	Investor526
NexGen US Growth Tax Managed Fund CG	FR	10498.858	21.753	Investor527
NexGen US Growth Tax Managed Fund CG	FR	10498.858	21.753	Anand Soni Dentistry
NexGen US Growth Tax Managed Fund CG	FR	10498.858	20.633	Dr. Sharn Bhandhal Medicine
NexGen US Growth Tax Managed Fund CG	H	169.2588	100	NGAM Canada LP

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen US Growth Tax Managed Fund CG	I	172.609	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund CG	U	167.945	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund DTC40	A	21626.7708	10.528	Investor530
NexGen US Growth Tax Managed Fund DTC40	A	21626.7708	32.13	321007 Bc Ltd
NexGen US Growth Tax Managed Fund DTC40	A	21626.7708	11.996	Investor531
NexGen US Growth Tax Managed Fund DTC40	A	21626.7708	11.318	Investor532
NexGen US Growth Tax Managed Fund DTC40	A	21626.7708	10.046	Investor533
NexGen US Growth Tax Managed Fund DTC40	B	10953.3403	75.231	380492 Ontario Ltd.
NexGen US Growth Tax Managed Fund DTC40	B	10953.3403	12.49	Investor535
NexGen US Growth Tax Managed Fund DTC40	C	989.6771	13.98	NGAM Canada LP
NexGen US Growth Tax Managed Fund DTC40	C	989.6771	86.02	Gamper Investments Incl
NexGen US Growth Tax Managed Fund DTC40	FH	148077.0656	11.158	Dasay Investments Ltd
NexGen US Growth Tax Managed Fund DTC40	FH	148077.0656	50.993	1743882 Alberta Ltd.
NexGen US Growth Tax Managed Fund DTC40	FH	148077.0656	26.539	1199000 Alberta Ltd
NexGen US Growth Tax Managed Fund DTC40	FR	75334.869	13.643	R O Selles Retirement Services Ltd
NexGen US Growth Tax Managed Fund DTC40	H	7502.0585	98.22	1074132 Ontario Inc.
NexGen US Growth Tax Managed Fund DTC40	I	132.1413	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund DTC40	U	137.3545	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund	I	164232.5	100	NexGen US Growth Registered Fund
NexGen US Growth Tax Managed Fund GR	B	100692.3246	12.815	The Cm Lentz Joint Partner Trust
NexGen US Growth Tax Managed Fund GR	C	35780.4088	38.581	Held Enterprise Ltd
NexGen US Growth Tax Managed Fund GR	C	35780.4088	11.552	Dr Faisal Raja Medicine Professional Corp
NexGen US Growth Tax Managed Fund GR	FH	53861.5041	34.347	6140 Nwt Ltd
NexGen US Growth Tax Managed Fund GR	FH	53861.5041	11.901	Carter Industries Ltd
NexGen US Growth Tax Managed Fund GR	FH	53861.5041	17.301	Investor544
NexGen US Growth Tax Managed Fund GR	FH	53861.5041	23.663	99 Holdings Ltd.
NexGen US Growth Tax Managed Fund GR	FR	65196.4121	16.728	Strasdas Holdings Ltd
NexGen US Growth Tax Managed Fund GR	FR	65196.4121	10.672	Investor547
NexGen US Growth Tax Managed Fund GR	H	80518.5794	18.702	Dr William Taylor Medicine
NexGen US Growth Tax Managed Fund GR	H	80518.5794	26.516	Held Enterprise Ltd
NexGen US Growth Tax Managed Fund GR	H	80518.5794	11.389	KPO Management Ltd.
NexGen US Growth Tax Managed Fund GR	I	13519.2057	99.102	Investor100
NexGen US Growth Tax Managed Fund GR	U	53372.0999	69.186	Jonathan Tsao Medicine Professional Corp
NexGen US Growth Tax Managed Fund GR	U	53372.0999	30.589	Edenvale Holdings Inc.
NexGen US Growth Tax Managed Fund ROC40	A	18513.5892	21.704	Investor549
NexGen US Growth Tax Managed Fund ROC40	A	18513.5892	18.022	Investor550
NexGen US Growth Tax Managed Fund ROC40	A	18513.5892	13.037	Investor551
NexGen US Growth Tax Managed Fund ROC40	B	23409.2806	46.618	Investor281
NexGen US Growth Tax Managed Fund ROC40	B	23409.2806	14.652	Investor487
NexGen US Growth Tax Managed Fund ROC40	B	23409.2806	17.148	Investor552
NexGen US Growth Tax Managed Fund ROC40	C	1128.5226	12.26	NGAM Canada LP
NexGen US Growth Tax Managed Fund ROC40	C	1128.5226	87.74	Investor553
NexGen US Growth Tax Managed Fund ROC40	FH	7619.4224	98.21	Hanmon Dairies Ltd
NexGen US Growth Tax Managed Fund ROC40	FR	36351.7687	12.453	Investor554
NexGen US Growth Tax Managed Fund ROC40	H	1876.3832	92.963	Investor549
NexGen US Growth Tax Managed Fund ROC40	I	135.8955	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund ROC40	U	132.2345	100	NGAM Canada LP
NexGen US Growth Tax Managed Fund	I	182589.0928	100	NexGen US Growth Registered Fund
NexGen Intrinsic Growth Registered Fund	A	7315.409	11.392	NGAM Canada LP
NexGen Intrinsic Growth Registered Fund	A	7315.409	39.564	Investor555
NexGen Intrinsic Growth Registered Fund	A	7315.409	24.818	Investor556

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Intrinsic Growth Registered Fund	A	7315.409	16.961	Investor557
NexGen Intrinsic Growth Registered Fund	B	10042.0099	18.995	Investor558
NexGen Intrinsic Growth Registered Fund	B	10042.0099	18.665	Investor559
NexGen Intrinsic Growth Registered Fund	B	10042.0099	13.187	Investor560
NexGen Intrinsic Growth Registered Fund	B	10042.0099	25.51	Investor561
NexGen Intrinsic Growth Registered Fund	C	29789.0623	11.885	Investor562
NexGen Intrinsic Growth Registered Fund	FH	5590.9302	44.715	NGAM Canada LP
NexGen Intrinsic Growth Registered Fund	FH	5590.9302	44.973	Investor168
NexGen Intrinsic Growth Registered Fund	FR	4521.8358	55.287	NGAM Canada LP
NexGen Intrinsic Growth Registered Fund	FR	4521.8358	44.713	Investor563
NexGen Intrinsic Growth Registered Fund	H	54494.8057	12.28	Investor564
NexGen Intrinsic Growth Registered Fund	H	54494.8057	10.571	Investor565
NexGen Intrinsic Growth Registered Fund	H	54494.8057	17.951	Investor566
NexGen Intrinsic Growth Registered Fund	I	2500	100	NGAM Canada LP
NexGen Intrinsic Growth Registered Fund	U	2500	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	A	150.2772	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	B	150.2772	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	C	150.2772	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	FH	144.4372	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	FR	143.7413	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	H	141.9422	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	I	146.3242	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	U	142.5071	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	A	11990.2485	91.966	Investor567
NexGen Intrinsic Growth Tax Managed Fund	B	163.3902	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	C	163.3902	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	FH	29449.8244	23.048	Michael Fullan Enter
NexGen Intrinsic Growth Tax Managed Fund	FH	29449.8244	24.668	Deausy Family Trust
NexGen Intrinsic Growth Tax Managed Fund	FH	29449.8244	51.752	Investor472
NexGen Intrinsic Growth Tax Managed Fund	FR	24764.874	24.122	Investor570
NexGen Intrinsic Growth Tax Managed Fund	FR	24764.874	39.32	4515544 Canada Inc
NexGen Intrinsic Growth Tax Managed Fund	FR	24764.874	35.927	Moradi Investments Inc.
NexGen Intrinsic Growth Tax Managed Fund	H	154.2786	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	I	158.7612	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	U	154.6156	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	I	58195	100	NexGen Intrinsic Growth Registered Fund
NexGen Intrinsic Growth Tax Managed Fund	A	36354.6813	10.197	Investor574
NexGen Intrinsic Growth Tax Managed Fund	A	36354.6813	16.313	1420678 Ontario Ltd.
NexGen Intrinsic Growth Tax Managed Fund	A	36354.6813	13.031	Investor576
NexGen Intrinsic Growth Tax Managed Fund	B	24661.674	21.625	Investor577
NexGen Intrinsic Growth Tax Managed Fund	B	24661.674	33.137	Normko Resources Incorporated
NexGen Intrinsic Growth Tax Managed Fund	B	24661.674	16.627	Avesur Consulting Inc.
NexGen Intrinsic Growth Tax Managed Fund	C	5291.4491	97.14	Investor580
NexGen Intrinsic Growth Tax Managed Fund	FH	129447.3494	26.999	Faul Holdings Inc.
NexGen Intrinsic Growth Tax Managed Fund	FH	129447.3494	19.285	Investor582
NexGen Intrinsic Growth Tax Managed Fund	FH	129447.3494	14.961	Investor583
NexGen Intrinsic Growth Tax Managed Fund	FR	27447.4279	43.465	843913 Ontario Inc
NexGen Intrinsic Growth Tax Managed Fund	FR	27447.4279	23.484	Investor427
NexGen Intrinsic Growth Tax Managed Fund	FR	27447.4279	11.043	Investor585
NexGen Intrinsic Growth Tax Managed Fund	FR	27447.4279	12.656	Investor586
NexGen Intrinsic Growth Tax Managed Fund	H	16592.6781	38.012	Patrick W. Otto Medicine Professional Co
NexGen Intrinsic Growth Tax Managed Fund	H	16592.6781	61.128	Investor588
NexGen Intrinsic Growth Tax Managed Fund	I	147.2891	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	U	143.2458	100	NGAM Canada LP

Fund Name	Class/ Series	# Units Held	Percent Held	Investor*
NexGen Intrinsic Growth Tax Managed Fund	A	4104.6175	96.019	Investor589
NexGen Intrinsic Growth Tax Managed Fund	B	44276.2951	99.631	Southbridge Ventures Inc.
NexGen Intrinsic Growth Tax Managed Fund	C	30831.3227	16.318	Investor591
NexGen Intrinsic Growth Tax Managed Fund	C	30831.3227	25.992	Investor592
NexGen Intrinsic Growth Tax Managed Fund	C	30831.3227	32.636	Investor593
NexGen Intrinsic Growth Tax Managed Fund	FH	21102.8017	37.242	Investor594
NexGen Intrinsic Growth Tax Managed Fund	FH	21102.8017	37.244	Investor595
NexGen Intrinsic Growth Tax Managed Fund	FH	21102.8017	24.771	Investor596
NexGen Intrinsic Growth Tax Managed Fund	FR	3010.9497	94.815	Investor597
NexGen Intrinsic Growth Tax Managed Fund	H	154.2786	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	I	158.7607	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	U	154.8569	100	NGAM Canada LP
NexGen Intrinsic Growth Tax Managed Fund	I	65415.1798	100	NexGen Intrinsic Growth Registered Fund

* to protect the privacy of individual investors, we have omitted the name of the individual investor. This information is available on request by contacting us at the telephone number on the back cover of this annual information form.

Manager

To the knowledge of the Manager, as at May 31, 2016, the only person or company that owns more than 10% of the outstanding voting limited partnership units of any class of the Manager, of record or beneficially, directly or indirectly, is as follows:

Name	Number and Class of Units	Type of Ownership	Percentage of Class
Natixis Global Asset Management Canada Corp. ⁽¹⁾	4,703,005 Class A Units	Of record	100%

Notes: (1) Natixis Global Asset Management L.P. ("**Natixis LP**"), a Delaware limited partnership, owns 28,000,001 common shares constituting all of the issued and outstanding shares of Natixis Global Asset Management Canada Corp. Natixis LP is indirectly wholly owned by Natixis S.A., a public company listed on Euronext.

General Partner

To the knowledge of the Manager, as at May 31, 2016, the only person or company that owns more than 10% of the outstanding voting shares of any class of NGAM Canada Limited, the general partner of the Manager, of record or beneficially, directly or indirectly, is as follows:

Name	Number and Class of Units	Type of Ownership	Percentage of Class
Natixis Global Asset Management Canada Corp. ⁽¹⁾	100 Common Units	Of record	100%

Notes: (1) See Note 1 above as to the ownership of Natixis Global Asset Management Corp.

Affiliated Entities

As of the date of this annual information form, no person or company that is defined as an “affiliated entity” of the Manager provides services to the NexGen Funds or to the Manager in relation to these Funds.

Fund Governance

General

Each of the Trust Funds is organized as a mutual fund trust and each of the Tax Managed Funds is an investment portfolio within the Corporation, a mutual fund corporation.

NGAM Canada LP, as trustee and manager of each of the Trust Funds, is responsible for governance of the Trust Funds. That responsibility is exercised by the Manager through the board of directors of NGAM Canada Limited, the general partner of the Manager. A list of the directors of the Manager is set out under the heading “*Responsibility for Mutual Fund Operations – Manager*”.

In respect of the Tax Managed Funds, the board of directors of the Corporation is responsible for governance of the Tax Managed Funds. A list of the directors of the Corporation, which includes two directors independent of the Manager, is set out under the heading “*Responsibility for Mutual Fund Operations – Board of Directors*”.

Independent Review Committee

National Instrument 81-107 (“**NI 81-107**”) requires all investment funds that are reporting issuers, including the Funds, to establish an independent review committee to whom the Funds must refer all conflict of interest matters for review or approval. NI 81-107 also imposes obligations upon the Manager to establish written policies and procedures for dealing with conflict of interest matters, maintain records in respect of these matters and provide assistance to the independent review committee in carrying out its functions. The independent review committee must be comprised of a minimum of three independent members, adopt a written charter setting forth its mandate, responsibilities and functions and the policies and procedures it will follow when performing its functions and will be subject to requirements to conduct regular assessments and provide reports to the Manager and the Funds' securityholders in respect of its functions.

The independent review committee prepares at least annually, a report of its activities for fund securityholders which is available on our website site at www.ngam.natixis.com or at the securityholder's request, free of charge, by calling toll-free: 1-866-378-7119, by sending an email to: info@ngam.natixis.com or by mailing: Fund Administration, NGAM Canada Limited, 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8. The 2015 report is now available.

The names, municipalities of residence and principal occupations of the members of the Funds' independent review committee are as follows:

Name and Municipality of Residence

Principal Occupation

Alan Hutton (Chairman)
Toronto, Ontario

Retired industry executive

Graham Turner
Beamsville, Ontario

Principal, Jet Capital Services Inc.

Edward Zinger
Ancaster, Ontario

Corporate Director

Each member of the independent review committee receives an annual retainer of \$17,500 (\$25,000 in the case of the Chairman). The total compensation paid to the independent review committee for the year ended December 31, 2015 was \$60,000. The costs and expenses relating to the independent review committee are paid for by the Funds.

Internal Control and Risk Management

The Manager has established compliance policies and procedures relating to business practices, mutual fund sales practices, risk management controls and conflicts of interest, which are monitored by senior management and the NGAM legal department. In addition, the Manager has established an investment committee consisting of members of senior management, including the NGAM internal portfolio manager, which oversee the compliance activities in respect of the investment activities of the NexGen Funds, including the activities of the external portfolio managers retained by NGAM to provide investment management services. In addition, in accordance with National Instrument 81-107, the Manager has established written policies and procedures for dealing with conflict of interest matters, for purposes of the Funds' independent review committee.

Policies and Practices

Derivative Policies and Practices and Short Selling

The Funds may only use derivatives in compliance with the restrictions and rules of the securities regulatory authorities. The Manager and the portfolio advisors of the Funds have established compliance policies and practices to ensure that the Funds comply with these regulatory restrictions. In addition, the Manager has adopted written policies and procedures relating to derivative trading and short selling. See the headings "*What are the General Risks of Investing in a Mutual Fund?*" and "*Specific Information about each of the Mutual Funds described in this document - Introduction*" of the simplified prospectus for greater details of the risks and of the Fund's intended use of such instruments. To reduce the risk, the securities regulatory authorities have imposed restrictions on the types of derivatives that a publicly offered mutual fund may use and the manner and purpose of such use.

Although the Funds do not currently engage in short selling and there is no current intention to do so, each of the Funds, other than NexGen Canadian Cash Fund, NexGen Canadian Cash Tax Managed Fund, NexGen Canadian Bond Fund, NexGen Canadian Bond Tax Managed Fund, NexGen Corporate Bond Fund and NexGen Corporate Bond Tax Managed Fund, may engage in short selling in the future as described and subject to the controls set out under the heading "*Investment Restrictions – Short Selling*" in this Annual Information Form.

The Manager has developed written policies and procedures relating to derivative trading and short-selling by the Funds, which include the objective and goals for short-selling and risk management procedures, which include those controls described under the heading "*Investment Restrictions – Short Selling*". Such policies and procedures are reviewed by the NGAM Investment Committee on a regular basis (at least semi-annually). To the extent required, the Board of Directors of the Corporation and the Board of Directors of NGAM Canada Limited, the general partner of the Manager, will be apprised of any issues relating to such derivative trading and short selling practices and procedures by the Manager. Risk measurement procedures or simulations are not used to test the Funds' portfolios under stress conditions.

Securities Lending, Repurchase and Reverse Repurchase Policies and Practices

Although the Funds do not currently engage in securities lending, repurchase or reverse repurchase transactions of any nature and there is no current intention to do so, each of the Funds is permitted to enter into securities lending transactions and repurchase and reverse repurchase arrangements. See the headings “*What are the General Risks of Investing in a Mutual Fund?*” and “*Specific Information about each of the Mutual Funds described in this document - Introduction*” in the simplified prospectus for greater details of the risks and of the Funds’ intended use of such arrangements. As with derivatives, the securities regulatory authorities have imposed restrictions on how these arrangements may be structured and the conditions of use. The Funds will only enter into such arrangements in compliance with those restrictions.

Short-Term Trading

The Manager has developed written policies and procedures relating to short-term trading. Transaction records of trades made by the Funds are reviewed on a daily basis to detect short-term trading. All potential short-term trading is reviewed and, depending upon the particular circumstances, a written or verbal warning may be provided and/or a short-term trading fee levied, which fee is payable directly to the Fund.

There are no formal or informal arrangements with any person or company to permit short-term trading in securities of any of the Funds.

Proxy Voting Policies and Procedures

Proxy voting for the NexGen Funds follows the proxy voting policies and procedures of the Manager. NGAM exercises its proxy voting authority solely in the best interests of the Funds’ investors and has created policies and procedures to guide this process. Sub-advisors follow their own proxy voting policy, or in the absence of a proxy voting policy that has been reviewed and approved by the Manager, follow the Manager’s policy.

The Manager will make a reasonable effort to vote all proxies which it receives. In the case where a NexGen Fund has invested in another NexGen Fund or Natixis Fund, the Manager will not vote on shares of the underlying fund held by the Fund. However, the right to vote the securities of the underlying fund may be passed to the holders of the Fund.

Summary of Proxy Voting Policies

On matters related to the board of directors, NGAM generally supports proposals that increase the independence of boards, promote accountability and increase the degree of commonality between directors and shareholders.

On matters related to compensation, NGAM generally supports competitive compensation that addresses both short and long term performance considerations and is aligned with shareholders.

On matters related to shareholder rights, NGAM generally supports proposals that strengthen shareholders rights and promote equality of treatment amongst shareholders.

On matters related to disclosure, NGAM generally supports proposals that lead to increased disclosure and transparency, particularly in the areas of governance and compensation.

Increasingly, shareholders are being asked to vote on social, environmental and sustainability issues affecting the companies they own. As in all matters of proxy voting, NGAM’s primary duty is to vote on

these matters in the best interests of its Funds' investors, that is, to maximize long term shareholder value. In general, NGAM believes that, ethical conduct, environmental responsibility and good global citizenry are traits that generally improve the long term value of a company. NGAM may differ from management in its opinion of what constitutes shareholder best interests when assessing the cost and potential benefits of matters pertaining to these issues.

Summary of Proxy Voting Procedures

The Fund administration department tracks and manages the proxy voting process. Information is logged, summarized and presented to the relevant portfolio manager who makes the decision on how to vote. Fund administration acts on the portfolio manager's instructions by informing the custodian or custodian's agent.

Copies of the complete proxy voting policies and procedures for the Funds are available to investors on request, free of charge, by calling toll-free: 1-866-378-7119, by sending an email to: info@ngam.natixis.com or by mailing: Fund Administration, NGAM Canada LP, 145 King Street West, Suite 1500, Toronto, Ontario, M5H 1J8.

The proxy voting record for the Funds for the period ended June 30, 2015 is available to investors on request, free of charge, and the proxy voting record for the period ended June 30, 2016 will be available at any time after August 31, 2016.

Management Fee Distributions

The Manager encourages large investments in the Funds and has designed the Funds to promote and reward long term investors in the Funds through reduced management fees based on the risk assumed by the investor as measured by duration and amount invested. From time to time, the Manager may agree to a reduction in the management fee or operating expenses payable by selected investors. If the Manager reduces the management fee payable in respect of a Trust Fund, the Trust Fund will give the investor the reduction in the form of a special distribution (a "**management fee distribution**"). If the Manager reduces the management fee payable in respect of a Tax Managed Fund, the Manager may rebate a portion of the management fee directly to the investor (a "**management fee rebate**" and collectively with a management fee distribution, a "**management fee reduction**").

The Manager calculates management fee reductions on each valuation day. They are distributed or paid to selected investors at such times as may be agreed by the Manager and the investor. The Manager will reinvest the distributions or rebate in additional securities of the Fund. For the Trust Funds, management fee distributions are made first out of net income and net realized capital gains and then out of capital. Generally investors in the Tax Managed Funds are required to include any management fee rebates received from the Manager in their income.

Management fee reductions are negotiable between the Manager and the investor and are generally dependent upon the size of the investment in the Funds and the level of services required by the investor.

Income Tax Considerations

This section provides a general summary of the Canadian federal income tax considerations for Canadian resident individuals (other than trusts) who will hold the securities of the Funds as capital property. The comments are based on the current provisions of the Tax Act and the regulations thereunder, the current administrative practices and policies of the Canada Revenue Agency ("**CRA**") published in writing prior to the date hereof and proposed amendments to the Tax Act and the regulations thereunder publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof ("**Tax**

Proposals) including those in the 2016 federal budget ("**2016 Budget Proposals**"). This summary does not otherwise take into account or anticipate any changes in law or in the CRA's administrative policy or assessing practice, whether by legislative, governmental or judicial action, nor does it take into account other federal or any provincial, territorial or foreign tax legislation or considerations. There can be no assurance that the Tax Proposals will be enacted in the form publicly announced or at all.

This summary is not exhaustive of all possible Canadian federal income tax considerations applicable to an investment in securities of the Funds. Accordingly, this summary is of a general nature only and is not intended to be legal or tax advice to any investor. You should consult your own tax advisor for advice with respect to the income tax consequences of an investment in securities of the Funds, based on your particular circumstances.

In this section, an investment in shares of NGAM Canada Investment Corporation (the "**Corporation**") is referred to as an investment in a Tax Managed Fund. Each Tax Managed Fund has one or more classes and series of shares. An investment in units of a NexGen Registered Fund is referred to as an investment in a Registered Fund. An investment in units of a Fixed Income Fund is referred to as an investment in a Fixed Income Fund. The Tax Managed Funds, Registered Funds and Fixed Income Funds are collectively referred to as the "Funds".

This section assumes that only registered or non-taxable investors will purchase securities of the Registered Funds, only non-registered (i.e., taxable) investors and registered investors who purchase Regular F series shares will purchase securities of the Tax Managed Funds and that both registered and non-registered investors will purchase securities of the Fixed Income Funds.

Tax Status of the Funds

The Corporation is a "mutual fund corporation" under the Tax Act.

Each Registered Fund and Fixed Income Fund is a "unit trust" as defined in the Tax Act. At the date hereof, each of NexGen Canadian Bond Fund, NexGen Canadian Diversified Income Registered Fund, NexGen Intrinsic Balanced Registered Fund, NexGen Canadian Dividend Registered Fund, NexGen Turtle Canadian Balanced Registered Fund, NexGen Corporate Bond Fund, NexGen U.S. Dividend Plus Registered Fund, NexGen U.S. Growth Registered Fund and NexGen Global Equity Registered Fund qualifies as a mutual fund trust as defined in the Tax Act.

Each of the Registered Funds and the Fixed Income Funds is a registered investment under the Tax Act.

Taxation of the Funds

The tax rules applicable to mutual fund corporations and mutual fund trusts differ. Accordingly, the tax treatment of an investment in a Fund will differ depending on whether you make an investment in a Tax Managed Fund, a Registered Fund or a Fixed Income Fund.

The Corporation is liable to pay tax at the corporate tax rates applicable to mutual fund corporations on all sources of income including taxable capital gains, interest and foreign income, but excluding Canadian dividends. The Corporation has elected pursuant to subsection 39(4) of the Tax Act that the gains or losses realized on the disposition of "Canadian securities" will be deemed to be capital gains or capital losses.

The Corporation will generally be entitled to a refund of tax on its capital gains when shares are redeemed or capital gains dividends are paid to investors. The Corporation intends to pay sufficient capital gains dividends so that it will not have a net tax liability in respect of capital gains realized by the Tax Managed Funds.

The Corporation will be subject to a 38 1/3% refundable tax on Canadian dividends received by it. The refundable tax will be refunded when the Corporation pays ordinary dividends to its investors. For every \$2.61 of ordinary dividends paid to its investors, approximately \$1 of refundable taxes will be refunded. The Corporation intends to pay sufficient ordinary dividends to its investors so that it will not have a net tax liability on Canadian dividends received by the Tax Managed Funds.

In accordance with the Tax Act and administrative policies of the CRA, the Corporation will deduct in computing its income interest on the limited recourse debt payable to the Registered Funds. The Corporation will also deduct management fees and administrative and other expenses incurred to earn income.

The Corporation computes its income for tax purposes as a single entity. The amount of capital gains dividends and ordinary dividends to be paid to investors in respect of a Tax Managed Fund will likely differ from the amount of dividends that would be paid to an investor in a mutual fund with the same investment strategy but that did not have a multi-class corporate structure and that had not issued limited recourse debt. For example, if a Tax Managed Fund had a net realized capital loss, that loss may be applied to reduce the net realized capital gains of the Corporation as a whole. This could benefit investors that have invested in other Tax Managed Funds since the Corporation would be required to declare smaller capital gains dividends to eliminate its net tax liability (thereby resulting in a lower tax liability for investors in the other Tax Managed Funds). In addition, the Corporation may be required to modify its investment decisions as a consequence of investors switching between Tax Managed Funds. As a result, some of a Tax Managed Fund's accrued gains and losses may be recognized earlier than would otherwise be the case if tax-deferred switching was not permitted. See "*2016 Budget Proposals*" below. This could accelerate the payment of capital gains dividends to investors in the Tax Managed Funds. The "suspended loss" rules in the Tax Act may prevent the Corporation from recognizing capital losses on the disposition of securities in certain circumstances which may increase the amount of capital gains dividends that will be paid to investors in the Tax Managed Funds.

Amendments to the Tax Act applicable to "derivative forward agreements" eliminate the tax benefits of certain derivative transactions under which a Fixed Income Tax Managed Fund could realize a capital gain (capital loss) on the sale of equity securities rather than earn ordinary income. Transitional relief was provided. In general, the amendments grandfather existing derivative contracts to the extent of current notional amounts. As a result, the new rules will not apply to derivative forward agreements currently being utilized by the NexGen Corporate Bond Tax Managed Fund (as of June 1, 2016, approximately \$10.67 million) up to February, 2018 although the Manager intends to terminate such arrangement on June 13, 2016.

The Registered Funds and the Fixed Income Funds are subject to tax on the amount of their income for tax purposes, including net taxable capital gains, less the amount of income paid or payable to unitholders. The trust indenture for the Registered Funds and the Fixed Income Funds provides that a sufficient amount of income and capital gains of each Registered Fund and of each Fixed Income Fund will be paid or payable to its unitholders for each taxation year so that the Fund will not pay ordinary income tax.

A Registered Fund or Fixed Income Fund that does not qualify as a "mutual fund trust" as defined in the Tax Act throughout a taxation year may be subject to alternative minimum tax. At any time that a Registered Fund or a Fixed Income Fund does not qualify as a mutual fund trust, the Fund will restrict its investments so that, as a registered investment, it will not become liable for tax under Part X.2 of the Tax Act.

Distribution Policy of the Tax Managed Funds

In order to increase the tax-efficiency of an investment in the Corporation by investors, the Corporation generally declares dividends and makes distributions pursuant to a policy that recognizes the preferences of investors based on the share classes in which they have invested.

To the extent that the Corporation is required to declare capital gains dividends to eliminate its tax liability in respect of net realized capital gains for a particular year, the Corporation will first pay capital gains dividends to holders of Capital Gains Class shares of the Tax Managed Funds (up to the increase in the net asset value per share for the calendar year of such shares).

The Corporation will pay ordinary dividends to holders of shares of the Dividend Tax Credit Classes of the Tax Managed Funds in priority to all other classes.

Capital gains dividends and ordinary dividends will be allocated among the Tax Managed Funds and the classes and series of the shares of each Tax Managed Fund in the sole discretion of the board of directors based on the recommendations of the Manager. The Manager intends to cause the Corporation to realize sufficient capital gains, if available, to meet the primary income distribution objectives of the NexGen Canadian Cash Tax Managed Fund, the Capital Gains Class and the Inter-Fund Class, and meet the taxable income deferral objectives of the Return of Capital Classes and Return of Capital 40 Class of each applicable Tax Managed Fund, to the extent possible. The Manager also intends to cause the Corporation to minimize the carry forward of unrealized capital gains by triggering capital gains on an annual basis by the Corporation, subject to optimizing the current year's tax deferral objectives of the Return of Capital, Return of Capital 40 and Compound Growth Classes. To the extent unrealized capital gains are carried forward, the capital gains dividends to be paid relating to such gains when realized will be distributed in whole or in part on future dates.

Taxation of Holders of Securities of the Funds

Registered Account Holders

The Registered Funds and the Fixed Income Funds have been designed as an investment vehicle for tax-exempt investors, including registered accounts.

Units of each of the Registered Funds and the Fixed Income Funds are qualified investments for RRSPs, RRIFFs, TFSAs, registered disability savings plans, registered education savings plans and deferred profit sharing plans ("registered plans").

Shares of the Tax Managed Funds are qualified investments for registered plans.

However, units or shares of a Fund may be a prohibited investment for an RRSP, RRIF or TFSA even if the units or shares are a qualified investment. Units of a Registered Fund or a Fixed Income Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder if the planholder and persons (and partnerships) who do not deal at arm's length with the planholder do not, in total, own directly or indirectly, units of that Fund with a fair market value of 10% or more of the total fair market value of units of that Fund. Shares of a Tax Managed Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder unless the planholder does not deal at arms' length with the Corporation for purposes of the Tax Act or has a significant interest (within the meaning of the Tax Act) in the Corporation and the shares are not "excluded property" as defined in the Tax Act. **Investors should consult with their own tax advisors as to whether units or shares of a particular Fund are or may become a prohibited investment for their RRSP, RRIF or TFSA.**

Provided that units or shares of a Fund are a qualified investment for an RRSP, RRIF, TFSA or other registered account, and are not a prohibited investment in the case of an RRSP, RRIF or TFSA, generally neither the planholder nor the registered account will be subject to tax on distributions or dividends paid on those units or shares or on capital gains realized when those units or shares are redeemed or switched.

Taxable Account Holders

Tax Managed Funds

Investors may be subject to tax in respect of their investment in a Tax Managed Fund when the Tax Managed Fund pays an ordinary dividend or a capital gains dividend or when a share is disposed of, such as on the redemption of the share or, if the 2016 Budget Proposals are enacted as proposed, on switches after September 2016 between Tax Managed Funds. It is not clear whether a switch between classes of a Tax Managed Fund will be treated as a disposition for tax purposes under the 2016 Budget Proposals.

Ordinary dividends received, or deemed to be received, by an investor will be subject to the gross-up and dividend tax credit rules generally applicable to taxable dividends received by an individual from taxable Canadian corporations. The investor will be entitled to an enhanced gross-up and dividend tax credit in respect of "eligible dividends", where these dividends have been designated as eligible dividends by the Corporation.

A capital gains dividend received by an investor will be treated as a capital gain realized by the investor, one-half of which will be included in calculating income as a taxable capital gain.

The amount of any payment received by an investor as a return of capital on a share of a Tax Managed Fund will not be included in computing the investor's income but will reduce the adjusted cost base ("ACB") of the relevant share. To the extent the investor's ACB of the share would otherwise be a negative amount, the investor will be considered to have realized a capital gain at the time equal to such negative amount and the ACB will be increased to nil.

Fixed Income Funds

Investors in a Fixed Income Fund may be subject to tax in respect of their investment when the Fixed Income Fund makes payable an income or capital gains distribution or when a unit is disposed of such as on a redemption of the unit.

A unitholder must include in income for a taxation year the unitholder's share of the net income and the taxable portion of any net capital gains paid or payable to the unitholder by a Fixed Income Fund for a taxation year of the Fixed Income Fund ending in the unitholder's taxation year, whether paid in cash or by reinvestment in additional units. If distributions by a Fixed Income Fund in any year exceed the unitholder's share of the net income and net realized capital gains of the Fixed Income Fund for the year, the excess amount paid will not be included in the unitholder's income but will reduce the ACB of the unitholder's units of the Fixed Income Fund by the excess amount. To the extent the unitholder's ACB of the units would otherwise be a negative amount, the unitholder will be considered to have realized a capital gain at the time equal to such negative amount and the ACB will be increased to nil.

To the extent applicable, each Fixed Income Fund intends to make designations to ensure that the maximum portion of its dividends from taxable Canadian corporations, foreign income, net realized capital gains and foreign creditable tax will be received by investors as dividends from taxable Canadian corporations, foreign income or taxable capital gains, as the case may be, or deemed to be paid by investors in the case of foreign creditable tax.

Switching or Redeeming Securities

Investors may currently switch from one series or class of shares of a Tax Managed Fund, including a Natixis Tax Managed Fund, to any other series or class of that or another Tax Managed Fund, including a Natixis Tax Managed Fund, on a tax-deferred basis; a capital gain or loss is not realized for tax purposes on such a switch. The cost of the shares received on the switch will be equal to the ACB of the shares that were switched. However, if the 2016 Budget Proposals are enacted as proposed, a switch after September 2016 between Tax Managed Funds will be treated as a disposition for tax purposes of the shares switched for proceeds of disposition equal to the fair market value thereof and the cost of the shares received on the switch will be equal to such fair market value. It is not clear whether a switch between classes of a Tax Managed Fund will be treated as a disposition for tax purposes under the 2016 Budget Proposals.

A redemption of shares or units of a Fund is a disposition for tax purposes and the investor will realize a capital gain (or capital loss) equal to the amount by which the redemption proceeds exceed (or are exceeded by) any costs of disposition (such as a deferred sales charge) and the ACB of the shares or units. One-half of a capital gain will be included in calculating income as a taxable capital gain. Generally, one-half of a capital loss can be deducted against taxable capital gains.

Generally, the ACB of a share or unit is the weighted average cost (including acquisition costs, such as sales charges) of all identical shares (such as all shares of a particular class of a Tax Managed Fund) or units owned by the investor and will be increased by the amount of any dividends or distributions reinvested in such identical shares or units and decreased by any returns of capital received.

In certain situations where an investor dispose of shares or units of a Fund and would otherwise realize a capital loss, the loss will be denied. This may occur if the investor, the investor's spouse or another person affiliated with the investor (including a corporation controlled by the investor) has acquired shares or units of the same Fund within 30 days before or after the investor disposes of the investor's shares or units, which are considered to be "substituted property". In these circumstances, the investor's capital loss may be deemed to be a "superficial loss" and denied. The amount of the denied capital loss will be added to the ACB to the owner of the shares or units which are substituted property.

Purchasing Securities Prior to a Distribution or Dividend

If an investor purchases a share or unit of a Fund prior to a dividend or distribution record date, the investor must take into account in computing income the entire dividend or distribution even though the Fund may have earned the income or realized the gain giving rise to the dividend or distribution before the investor acquired the share or unit. As a result, the investor may have to pay tax on his or her proportionate share of the income or net realized capital gains the Fund earned for the whole year, even though the investor was not invested in the Fund for the whole year.

Alternative Minimum Tax

In certain situations, an individual who receives ordinary dividends or capital gains dividends from a Tax Managed Fund, or distributions from a Fixed Income Fund that are designated as ordinary dividends or capital gains, or who realizes capital gains on the disposition of shares or units, may be liable to pay alternative minimum tax.

2016 Federal Budget Proposals

The 2016 Federal Budget has proposed amendments to the Tax Act such that a switch after September 2016 between Tax Managed Funds will be treated as a disposition for tax purposes. It is not clear whether a switch between classes of a Tax Managed Fund will be treated as a disposition for tax

purposes under the 2016 Budget Proposals. Detailed legislation relating to such proposed amendments has not been released.

Other benefits of corporate class mutual funds remain unchanged. The Manager is assessing the implications of the budget proposal on the Tax Managed Funds including possible effects of increased switching before October 2016.

General Anti-Avoidance Rule

McCarthy Tétrault LLP, special tax counsel to the Funds ("**Special Tax Counsel**"), has reviewed the comments contained in this section. Special Tax Counsel is of the opinion that the general anti-avoidance rule in the Tax Act should not apply to re-determine the expected tax consequences described above of the current structure to the Corporation and the holders of shares of the Corporation.

Remuneration of Directors, Officers and Trustees

The Funds do not directly employ any directors, officers or trustees to carry out Fund operations. Although the Corporation has directors and officers, NGAM, as manager of the Tax Managed Funds, provides all personnel necessary to conduct such Funds' operations. Each Fund's proportionate share of the expenses of those employees is charged to that Fund as part of the Fund's operating expenses. The operating expenses are in addition to the management fees payable to NGAM. Where employees provide services to both a NexGen Fund and NGAM, only that portion of their expenses relating to Fund operations is reimbursed, proportionately, by the Funds.

During the calendar year 2015, the NexGen Funds did not pay remuneration to any director or officer of the Funds. Each member of the independent review committee receives an annual retainer of \$17,500 (\$25,000 in the case of the Chairman). The total compensation paid to the independent review committee for the year ended December 31, 2015 was \$60,000. Such fees are allocated among all the funds managed by the Manager, including the Funds.

Material Contracts

Each of the Funds and/or the Manager has entered into the following material contracts:

1. The Management Agreement described under the heading "*Responsibility for Mutual Fund Operations – Manager*".
2. The Master Declaration of Trust described under the heading "*Responsibility for Mutual Fund Operations – Trustee*".
3. The Sub-Advisory Agreements described under the heading "*Responsibility for Mutual Fund Operations - Portfolio Advisers*".
4. The Services Agreement described under the heading "*Responsibility for Mutual Fund Operations – Registrar and Transfer Agent*".
5. The Custodian Agreements described under the heading "*Responsibility for Mutual Fund Operations – Custodian*".

Copies of the material contracts may be inspected by existing and prospective security holders of the Funds during ordinary business hours at the registered office of the Manager at 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8.

**CERTIFICATE OF THE TAX MANAGED FUNDS
AND THE MANAGER AND PROMOTER OF THE TAX MANAGED FUNDS**

NexGen Canadian Cash Tax Managed Fund	NexGen Intrinsic Balanced Tax Managed Fund
NexGen Corporate Bond Tax Managed Fund	NexGen Intrinsic Growth Tax Managed Fund
NexGen Canadian Bond Tax Managed Fund	NexGen U.S. Dividend Plus Tax Managed Fund
NexGen Canadian Preferred Share Tax Managed Fund	NexGen U.S. Growth Tax Managed Fund
NexGen Canadian Diversified Income Tax Managed Fund	NexGen Global Equity Tax Managed Fund
NexGen Turtle Canadian Balanced Tax Managed Fund	
NexGen Canadian Dividend Tax Managed Fund	

of NGAM Canada Investment Corporation

Dated June 10, 2016

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of the provinces of British Columbia, Alberta, Ontario, Quebec, Newfoundland and Labrador and Northwest Territories and do not contain any misrepresentations.

"Abhishek Goenka"

Abhishek Goenka
Chief Executive Officer
of NGAM Canada Investment Corporation

"Srinivas Gurajada"

Srinivas Gurajada
Acting in the capacity of Chief Financial
Officer of NGAM Canada Investment
Corporation

**ON BEHALF OF THE BOARD OF DIRECTORS
OF NGAM CANADA INVESTMENT CORPORATION**

"Graham Turner"

Graham Turner
Director of NGAM Canada Investment
Corporation

"James Gallagher"

James Gallagher
Director of NGAM Canada Investment
Corporation

**ON BEHALF OF NGAM CANADA LP,
THE MANAGER AND PROMOTER OF THE TAX MANAGED FUNDS,
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

"Abhishek Goenka"

Abhishek Goenka
Chief Executive Officer of
NGAM Canada Limited

"Srinivas Gurajada"

Srinivas Gurajada
Acting in the capacity of Chief Financial
Officer of NGAM Canada Limited

**ON BEHALF OF THE BOARD OF DIRECTORS OF NGAM CANADA LP,
THE MANAGER AND PROMOTER OF THE TAX MANAGED FUNDS,
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

"Patrick Lincoln"

Patrick Lincoln
Director of NGAM Canada Limited

**CERTIFICATE OF THE TRUST FUNDS
AND THE MANAGER AND PROMOTER OF THE TRUST FUNDS**

NexGen Canadian Cash Fund
NexGen Canadian Bond Fund
NexGen Corporate Bond Fund
NexGen Canadian Preferred Share Registered Fund
NexGen Canadian Diversified Income Registered Fund
NexGen Turtle Canadian Balanced Registered Fund
NexGen Canadian Dividend Registered Fund

NexGen Intrinsic Balanced Registered Fund
NexGen Intrinsic Growth Registered Fund
NexGen U.S. Dividend Plus Registered Fund
NexGen U.S. Growth Registered Fund
NexGen Global Equity Registered Fund

Dated June 10, 2016

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of the provinces of British Columbia, Alberta, Ontario, Quebec, Newfoundland and Labrador and Northwest Territories and do not contain any misrepresentations.

"Abhishek Goenka"

Abhishek Goenka
Chief Executive Officer of NGAM Canada Limited

"Srinivas Gurajada"

Srinivas Gurajada
Acting in the capacity of Chief Financial
Officer of NGAM Canada Limited

**ON BEHALF OF THE BOARD OF DIRECTORS OF NGAM CANADA LP,
THE TRUSTEE, MANAGER AND PROMOTER OF THE TRUST FUNDS,
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

"Patrick Lincoln"

Patrick Lincoln
Director of NGAM Canada Limited

**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR
OF:**

NexGen Canadian Cash Fund	NexGen Intrinsic Balanced Registered Fund
NexGen Canadian Bond Fund	NexGen Intrinsic Growth Registered Fund
NexGen Corporate Bond Fund	NexGen U.S. Dividend Plus Registered Fund
NexGen Canadian Preferred Share Registered Fund	NexGen U.S. Growth Registered Fund
NexGen Canadian Diversified Income Registered Fund	NexGen Global Equity Registered Fund
NexGen Turtle Canadian Balanced Registered Fund	
NexGen Canadian Dividend Registered Fund	

NexGen Canadian Cash Tax Managed Fund	NexGen Intrinsic Balanced Tax Managed Fund
NexGen Canadian Bond Tax Managed Fund	NexGen Intrinsic Growth Tax Managed Fund
NexGen Corporate Bond Tax Managed Fund	NexGen U.S. Dividend Plus Tax Managed Fund
NexGen Canadian Preferred Share Tax Managed Fund	NexGen U.S. Growth Tax Managed Fund
NexGen Canadian Diversified Income Tax Managed Fund	Global Equity Tax Managed Fund
NexGen Turtle Canadian Balanced Tax Managed Fund	
NexGen Canadian Dividend Tax Managed Fund	

Dated the 10th day of June, 2016

To the best of our knowledge, information and belief, this annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of British Columbia, Alberta, Ontario, Quebec, Newfoundland and Labrador and Northwest Territories and do not contain any misrepresentations.

**ON BEHALF OF NGAM CANADA LP
IN ITS CAPACITY AS PRINCIPAL DISTRIBUTOR OF THE FUNDS**

"Abhishek Goenka"

Abhishek Goenka
Chief Executive Officer
of NGAM Canada Limited, the general
partner of NGAM Canada LP

NEXGEN FUNDS

NexGen Canadian Cash Funds
consisting of
NexGen Canadian Cash Fund
NexGen Canadian Cash Tax Managed Fund

NexGen Canadian Bond Funds
consisting of
NexGen Canadian Bond Fund
NexGen Canadian Bond Tax Managed Fund

NexGen Corporate Bond Funds
consisting of
NexGen Corporate Bond Fund
NexGen Corporate Bond Tax Managed Fund

NexGen Canadian Preferred Share Funds
consisting of
NexGen Canadian Preferred Share Registered Fund
NexGen Canadian Preferred Share Tax Managed Fund

NexGen Canadian Diversified Income Funds
consisting of
NexGen Canadian Diversified Income Registered Fund
NexGen Canadian Diversified Income Tax Managed Fund

NexGen Turtle Canadian Balanced Funds
consisting of
NexGen Turtle Canadian Balanced Registered Fund
NexGen Turtle Canadian Balanced Tax Managed Fund

NexGen Canadian Dividend Funds
consisting of
NexGen Canadian Dividend Registered Fund
NexGen Canadian Dividend Tax Managed Fund

NexGen Intrinsic Balanced Funds
consisting of
NexGen Intrinsic Balanced Registered Fund
NexGen Intrinsic Balanced Tax Managed Fund

NexGen Intrinsic Growth Funds
consisting of
NexGen Intrinsic Growth Registered Fund
NexGen Intrinsic Growth Tax Managed Fund

NexGen U.S. Dividend Plus Funds
consisting of
NexGen U.S. Dividend Plus Registered Fund
NexGen U.S. Dividend Plus Tax Managed Fund

NexGen U.S. Growth Funds
consisting of
NexGen U.S. Growth Registered Fund
NexGen U.S. Growth Tax Managed Fund

NexGen Global Equity Funds
consisting of
NexGen Global Equity Registered Fund
NexGen Global Equity Tax Managed Fund

Additional information about the NexGen Funds is available in the Funds' management reports of fund performance and financial statements.

You can get a copy of these documents at no cost, by calling toll free at 1-866-378-7119 or from your dealer or by e-mail at info@ngam.natixis.com.

These documents and other information about the NexGen Funds, such as information circulars and material contracts, are also available on the NGAM Canada LP internet site at www.ngam.natixis.com. or at www.sedar.com

MANAGER OF THE NEXGEN FUNDS

NGAM CANADA LP

145 KING STREET WEST, SUITE 1500

TORONTO, ONTARIO

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