

Know Your Portfolio Manager: Ziegler Capital Management

History and Background

Ziegler Capital Management, LLC has over \$9.8 billion in assets under management across fixed income, active equity and alternative strategies.

It is an independent asset management firm based in Chicago, Illinois, which was officially formed in 2011 after the acquisition of Lotsoff Capital Management (founded in 1981) by Ziegler Capital Management (founded in 1991). The firm employs 52 professionals across two offices, Chicago and Milwaukee, and manages money for US institutional, pension and retail clients.



Donald J. Nesbitt, CFA
Chief Investment Officer,
Ziegler Equity Strategies &
Senior Portfolio Manager



Mikhail I. Alkhazov, CFA
Vice President &
Senior Portfolio Manager

Donald Nesbitt is a Senior Portfolio Manager and Chief Investment Officer of the Ziegler Equity Strategies. Mr. Nesbitt joined the firm in early 2002 after having spent nearly four years at Qwest Communication's pension plan in Denver, Colorado, where he managed \$6 billion of equities using quantitative approaches that exploit behavioral anomalies. Prior to joining Qwest, Mr. Nesbitt spent nine years at the Illinois Teachers' Retirement System where, as Chief Investment Officer, he was responsible for the management of \$20 billion across various asset classes.

Mr. Nesbitt holds a B.S. in economics from Saint Cloud State University, St. Cloud, Minnesota, and a M.S. in financial analysis from the University of Wisconsin-

Milwaukee. He holds a Chartered Financial Analyst designation and has been actively involved with the CFA Institute. Mr. Nesbitt has also instructed investment courses at the University of Illinois-Springfield and has spoken at numerous industry conferences on the topics of enhanced equity management and derivative investment strategies.

Mr. Mikhail I. Alkhazov, CFA joined the firm in 2002. Mr. Alkhazov graduated magna cum laude from the University of Wisconsin-Milwaukee with undergraduate degrees in Accounting and in Finance and his M.B.A from the University of Chicago. He holds a Chartered Financial Analyst designation. He currently serves as a Senior Portfolio Manager on our active equity team.

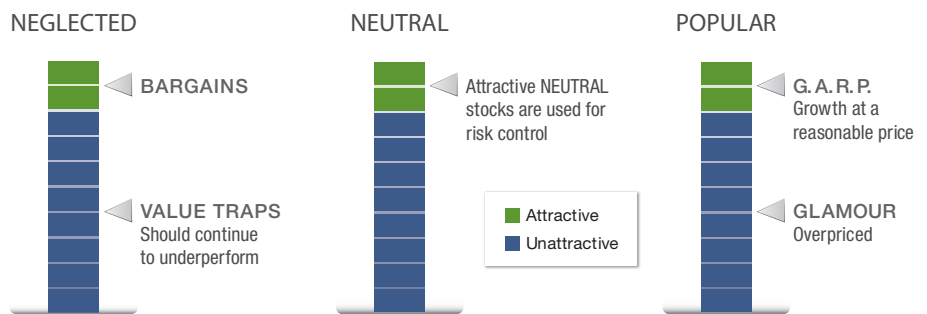
Funds Sub-Advised by Ziegler:

NEXGEN US DIVIDEND PLUS FUNDS

Ziegler Capital Management's Approach to Money Management

Within the NexGen US Dividend Plus Funds, Ziegler Capital Management will maintain a focus on dividend paying stocks that they feel have been mispriced by the market.

Using both academic and proprietary in-house research, Ziegler Capital Management seeks to take advantage of anomalies in investor behaviour – specifically, investors' inclination to form their expectations for future equity returns based upon recent experience. Within the NexGen US Dividend Plus Funds, Ziegler Capital Management will seek to add value by identifying and overweighting undervalued securities,



as well as underweighting or avoiding overpriced securities. For NexGen's US Dividend Plus Funds, Ziegler Capital Management will target a dividend yield approximately 50% higher than

the Russell 1000 Value®. The bottom-up security selection process, focused on attractive fundamental value, is designed to add value through the market cycle.

For more information about NexGen US Dividend Plus Funds, please contact your financial advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.