NATIXIS
GLOBAL ASSET MANAGEMENT

GATEWAY INVESTMENT ADVISERS, LLC

Gateway Low Volatility U.S. Equity Fund

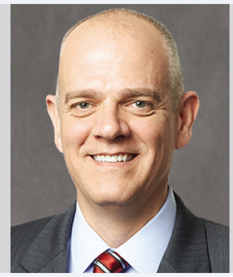
Paul R. Stewart, CFA®

Chief Executive Officer, President and Portfolio Manager

Paul Stewart is Chief Executive Officer and President at Gateway Investment Advisers, LLC, and a Co-Portfolio Manager.

Mr. Stewart joined the firm in 1995 and previously served as treasurer of The Gateway Trust through 1999 and chief financial officer of Gateway Investment Advisers, L.P. through 2003. Most recently, he served on Gateway's board as Chief Investment Officer. Prior to joining Gateway, he was an audit manager at Price Waterhouse.

Mr. Stewart earned his BBA from Ohio University and is a CFA® charterholder.



Paul R. Stewart, CFA®

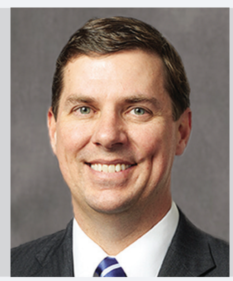
Michael T. Buckius, CFA®

CIO, Senior Vice President and Portfolio Manager

Michael Buckius is Chief Investment Officer and a Senior Vice President of Gateway Investment Advisers, LLC. He is also a Portfolio Manager. In addition to portfolio management, his responsibilities include overseeing the firm's investment management and trading functions as well as product development and servicing individual client relationships.

Prior to joining Gateway in 1999, Mr. Buckius was an equity derivative sales professional at Bear Stearns & Co. and Bankers Trust Company, both in New York. Previously he held a variety of option-related research and trading positions at Alex. Brown & Sons Inc. in Baltimore.

Mr. Buckius received his BA and MBA in finance from Loyola University of Maryland and is a CFA® charterholder.



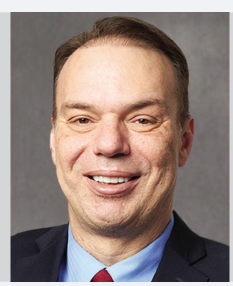
Michael T. Buckius, CFA®

Kenneth H. Toft, CFA®

Senior Vice President and Portfolio Manager

Kenneth Toft is a Senior Vice President of Gateway Investment Advisers, LLC and a Portfolio Manager. His responsibilities include management of portfolios using hedging strategies for growth-oriented, high-volatility indexes, trading and client servicing. Prior to joining Gateway in 1992, he was a registered representative for Fidelity Investments.

Mr. Toft received his BA and MBA in finance from the University of Cincinnati and is a CFA® charterholder.



Kenneth H. Toft, CFA®

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Daniel M. Ashcraft, CFA®

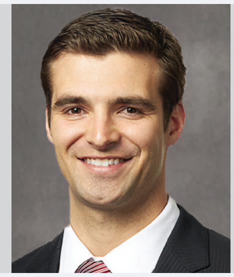
Portfolio Manager

Daniel Ashcraft is a Portfolio Manager at Gateway Investment Advisers, LLC. In that role, he is heavily involved in trading and analysis. Additionally, Mr. Ashcraft has led the way in implementing the firm's international version of its equity multifactor model.

Prior to joining Gateway in 2009, Mr. Ashcraft conducted market research at Longbow Research, in Cleveland, Ohio. He began his investment career in 2007.

Mr. Ashcraft has a BS from the Richard T. Farmer School of Business at Miami University in Ohio and is a CFA® charterholder.

▶ For more information about **Gateway Low Volatility U.S. Equity Fund**, please contact your financial advisor.



Daniel M. Ashcraft, CFA®

NATIXIS GLOBAL ASSET MANAGEMENT

Natixis Global Asset Management serves thoughtful investment professionals worldwide through our **Durable Portfolio Construction®** approach: applying risk-minded insights to empower more intelligent investing. Uniting over 20 specialized investment managers globally (US$870.3 billion AUM[1]), Natixis is ranked among the world's largest asset management firms.[2]

[1] As of December 31, 2015.

[2] Cerulli Quantitative Update: Global Markets 2016 ranked Natixis Global Asset Management S.A. as the 16th largest asset manager in the world based on assets under management as of December 31, 2015.

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