

***Certain of the Funds are part of an integrated investment structure designed in part to facilitate distributions on a tax preferred basis. Investors should consult with their financial advisors prior to purchasing, switching or redeeming securities of the Funds.***

## **NATIXIS FUNDS**

### **Annual Information Form**

Dated June 9, 2017

#### **Single Trust Funds**

**Natixis Canadian Cash Fund (formerly NexGen Canadian Cash Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>1</sup>

**Natixis Canadian Bond Fund (formerly NexGen Canadian Bond Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>1</sup>

**Loomis Sayles Global Diversified Corporate Bond Fund** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>1</sup>

**Loomis Sayles Strategic Monthly Income Fund** (Series A, Series F, Series H and Series I)<sup>1</sup>

**Gateway Low Volatility U.S. Equity Fund**  
Ordinary Class (Series A, Series F, Series H and Series I)<sup>1</sup>  
Hedged Class (Series A (Hedged) and Series F (Hedged))<sup>1</sup>

#### **Registered Funds**

**Natixis Strategic Balanced Registered Fund** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis Intrinsic Balanced Registered Fund (formerly NexGen Intrinsic Balanced Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis Canadian Dividend Registered Fund (formerly NexGen Canadian Dividend Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis Intrinsic Growth Registered Fund (formerly NexGen Intrinsic Growth Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis U.S. Dividend Plus Registered Fund (formerly NexGen U.S. Dividend Plus Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net

Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis U.S. Growth Registered Fund (formerly NexGen U.S. Growth Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis Global Equity Registered Fund (formerly NexGen Global Equity Registered Fund)** (Series A, Series F (formerly Regular F), Series H (formerly High Net Worth Front End Load), Series HF (formerly High Net Worth F) and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Natixis Canadian Preferred Share Registered Fund (formerly NexGen Canadian Preferred Share Registered Fund)** (Series A, Series F (formerly Regular F), and Series I (formerly Institutional Front End Load))<sup>2</sup>

**Oakmark Natixis Registered Fund** (Series A, Series F, and Series I)<sup>2</sup>

**Oakmark International Natixis Registered Fund** (Series A, Series F and Series I)<sup>2</sup>

#### **Tax Class Funds\***

**Natixis Canadian Bond Class (formerly NexGen Canadian Bond Tax Managed Fund)\*\***

Return of Capital 40 (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F), Series H<sup>3</sup> (formerly High Net Worth Front End Load), Series HF<sup>3</sup> (formerly High Net Worth F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

Dividend 40<sup>B</sup> (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F), Series H<sup>3</sup> (formerly High Net Worth Front End Load), Series HF<sup>3</sup> (formerly High Net Worth F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

Return of Capital (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F), Series H<sup>3</sup> (formerly High Net Worth Front End Load), Series HF<sup>3</sup> (formerly High Net Worth F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

Dividend<sup>oo</sup> (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F), Series H<sup>3</sup> (formerly High Net Worth Front End Load), Series HF<sup>3</sup> (formerly High Net Worth F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

Compound Growth (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F), Series H<sup>3</sup> (formerly High Net Worth Front End Load), Series HF<sup>3</sup> (formerly High Net Worth F) and Series I<sup>3</sup> (formerly Institutional Front End Load))



Dividend<sup>∞</sup> (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

Compound Growth (Series A<sup>3</sup>, Series F<sup>1</sup> (formerly Regular F) and Series I<sup>3</sup> (formerly Institutional Front End Load))

**Oakmark Natixis Class (formerly Oakmark Natixis Tax Managed Fund) \*\***

Return of Capital (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)

Dividend<sup>∞</sup> (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)  
Compound Growth (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)

**Oakmark International Natixis Class (formerly Oakmark International Natixis Tax Managed Fund)\*\***

Return of Capital (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)

Dividend<sup>∞</sup> (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)

Compound Growth (Series A<sup>3</sup>, H<sup>3</sup>, F<sup>1</sup> and I<sup>3</sup>)

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

The Funds and the securities of the Funds offered under this annual information form are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.

---

\* Canadian Patent Pending

\*\* An investment portfolio consisting of certain classes and series of NGAM Canada Investment Corporation, an open-ended mutual fund corporation.

<sup>∞</sup> Formerly Dividend Tax Credit

<sup>B</sup> Formerly Dividend 40 Tax Credit

<sup>1</sup> Available to all investors

<sup>2</sup> Available to registered or non-taxable investors

<sup>3</sup> Available to non-registered or taxable investors

## TABLE OF CONTENTS

|  |    |
|--|----|
| Name, Formation and History of the Natixis Funds ..... | 1  |
| Investment Restrictions .....                          | 4  |
| Description of Securities Offered by the Funds .....   | 7  |
| Valuation of Portfolio Securities.....                 | 11 |
| Calculation of Net Asset Value .....                   | 14 |
| Purchases, Switches and Redemptions .....              | 15 |
| Optional Services .....                                | 24 |
| Responsibility for Mutual Fund Operations .....        | 25 |
| Conflicts of Interest.....                             | 36 |
| Fund Governance.....                                   | 67 |
| Management Fee Distributions.....                      | 70 |
| Income Tax Considerations.....                         | 71 |
| Remuneration of Directors, Officers and Trustees ..... | 76 |
| Material Contracts .....                               | 77 |

## **Name, Formation and History of the Natixis Funds**

The Natixis Funds consist of 12 open end investment portfolios offered through various series and classes of NGAM Canada Investment Corporation (the "**Corporation**"), a mutual fund corporation and 15 open end investment portfolios formed as trusts managed by NGAM Canada LP (formerly NexGen Financial Limited Partnership) (the "**Manager**" or "**NGAM Canada**"). Collectively, the mutual funds managed by NGAM Canada are the "**Funds**".

The 15 trusts consist of (i) Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Loomis Sayles Global Diversified Corporate Bond Fund, Loomis Sayles Strategic Monthly Income Fund (the "**Loomis Fund**") and Gateway Low Volatility U.S. Equity Fund (the "**Gateway Fund**") (collectively, the "**Single Trust Funds**") and (ii) Natixis Canadian Preferred Share Registered Fund (the "**Preferred Share Registered Fund**"), Natixis Strategic Balanced Registered Fund, Natixis Intrinsic Balanced Registered Fund, Natixis Canadian Dividend Registered Fund, Natixis U.S. Dividend Plus Registered Fund, Natixis U.S. Growth Registered Fund, Natixis Intrinsic Growth Registered Fund, Natixis Global Equity Registered Fund, (collectively, the "**Natixis Registered Funds**") and Oakmark Natixis Registered Fund and Oakmark International Natixis Registered Fund (collectively, the "**Oakmark Registered Funds**", together with the Natixis Registered Funds, the "**Registered Funds**"). The Registered Funds and the Single Trust Funds (collectively, the "**Trust Funds**") are each created under the laws of Ontario pursuant to a single master declaration of trust dated May 5, 2006, as amended ("**Master Declaration of Trust**"). NGAM Canada, the manager of the Funds, acts as the trustee of each of the Single Trust Funds and the Registered Funds.

The 12 investment portfolios contained within the Corporation are Natixis Canadian Bond Class and Loomis Sayles Global Diversified Corporate Bond Class (collectively, the "**Bond Tax Class Funds**"), Oakmark Natixis Class and Oakmark International Natixis Class (collectively, the "**Oakmark Class Funds**") and Natixis Canadian Preferred Share Class, Natixis Strategic Balanced Class, Natixis Intrinsic Balanced Class, Natixis Canadian Dividend Class, Natixis U.S. Dividend Plus Class, Natixis U.S. Growth Class, Natixis Intrinsic Growth Class and Natixis Global Equity Class (collectively, the "**Tax Class Funds**"). The Corporation is an open end mutual fund corporation created under the laws of Ontario pursuant to articles of amalgamation dated August 17, 2011, as amended (the "**Articles**").

On March 11, 2010: securityholders of each of Natixis Canadian Diversified Income Registered Fund and Natixis Canadian Diversified Income Class held meetings and approved a change in the investment objective of each Fund.

On May 25, 2010: (i) NexGen North American Dividend and Income Registered Fund changed its name to NexGen Canadian Diversified Income Registered Fund; and (ii) NexGen North American Dividend and Income Tax Managed Fund changed its name to NexGen Canadian Diversified Income Tax Managed Fund.

On May 13, 2011: (i) NexGen American Growth Registered Fund, NexGen North American Value Registered Fund and NexGen Global Dividend Registered Fund, previous funds offered by NGAM Canada, were merged into Natixis Intrinsic Balanced Registered Fund; (ii) NexGen American Growth Tax Managed Fund, NexGen North American Value Tax Managed Fund and NexGen Global Dividend Tax Managed Fund, which were also previously offered by NGAM Canada, were merged into Natixis Intrinsic Balanced Class; and (iii) the assets of Macquarie NexGen Global Infrastructure Corporation, a closed end fund previously offered by NGAM Canada, were transferred to Natixis Intrinsic Balanced Class.

On November 30, 2012: (i) NexGen Canadian Large Cap Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Canadian Dividend Registered Fund; and (ii) NexGen Canadian Large Cap Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Canadian Dividend Class.

On November 30, 2012: (i) NexGen Canadian Growth and Income Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Strategic Balanced Registered Fund; and (ii) NexGen Canadian Growth and Income Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Strategic Balanced Class.

On July 30, 2013: (i) NexGen Global Value Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Intrinsic Balanced Registered Fund; (ii) NexGen Global Value Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Intrinsic Balanced Class; (iii) NexGen Global Resource Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Intrinsic Balanced Registered Fund; and (iv) NexGen Global Resource Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Intrinsic Balanced Class.

On January 1, 2014: Galibier Capital Management Ltd. replaced J. Zechner Associates Inc. as the sub advisor of the equity portion of Natixis Intrinsic Balanced Class. In addition, J. Zechner Associates Inc. ceased to act as the sub advisor to NGAM Canada in respect of Natixis Intrinsic Balanced Registered Fund.

On March 31, 2014: the names of NexGen Canadian Cash Registered Fund, NexGen Canadian Bond Registered Fund and NexGen Corporate Bond Registered Fund were changed to NexGen Canadian Cash Fund, NexGen Canadian Bond Fund and NexGen Corporate Bond Fund, respectively. The names of NexGen Canadian Balanced Growth Registered Fund and NexGen Canadian Balanced Growth Tax Managed Fund were changed to NexGen Equity Balanced Registered Fund and NexGen Equity Balanced Tax Managed Fund, respectively.

On May 28, 2014: the names of NexGen Equity Balanced Registered Fund and NexGen Equity Balanced Tax Managed Fund were changed to NexGen Intrinsic Balanced Registered Fund and NexGen Intrinsic Balanced Tax Managed Fund respectively. Also the names of NexGen Canadian Dividend and Income Registered Fund and NexGen Canadian Dividend and Income Tax Managed Fund were changed to NexGen Canadian Dividend Registered Fund and NexGen Canadian Dividend Tax Managed Fund respectively.

On June 6, 2014: (i) NexGen North American Growth Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis U.S. Growth Registered Fund; (ii) NexGen North American Growth Tax Managed, a fund previously offered by NGAM Canada, was merged into Natixis U.S. Growth Class; (iii) NexGen North American Small/MidCap Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis U.S. Growth Registered Fund; and (iv) NexGen North American Small/Mid Cap Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis U.S. Growth Class.

On June 5, 2015: (i) NexGen North American Large Cap Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Canadian Dividend Class; and (ii) NexGen North American Large Cap Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Canadian Dividend Registered Fund.

On October 17, 2016: (i) Loomis, Sayles & Company, L.P. replaced Baker Gilmore & Associates Inc. as the sub-advisor for each of NexGen Corporate Bond Fund and NexGen Corporate Bond Tax Managed Fund; (ii) the name of NexGen Corporate Bond Fund changed to Loomis Sayles Global Diversified Corporate Bond Fund; (iii) the name of NexGen Corporate Bond Tax Managed Fund changed to Loomis Sayles Global Diversified Corporate Bond Tax Managed Fund; and (iv) the investment strategies of these Funds were changed as a result of the sub-advisor change.

On October 17, 2016: (i) Cidel Asset Management Inc. replaced Rondeau Capital Inc. and J. Zechner Associates Inc. as the sub-advisor for each of NexGen Turtle Canadian Balanced Registered Fund and

NexGen Turtle Canadian Balanced Class; (ii) the name of NexGen Turtle Canadian Balanced Registered Fund changed to Natixis Strategic Balanced Registered Fund; (iii) the name of NexGen Turtle Canadian Balanced Tax Managed Fund changed to Natixis Strategic Balanced Class; and (iv) the investment strategies of these Funds were changed as a result of the sub-advisor change.

On December 9, 2016: NexGen Canadian Diversified Income Tax Managed Fund, a fund previously offered by NGAM Canada, was merged into Natixis Strategic Balanced Class; and (ii) NexGen Canadian Diversified Income Registered Fund, a fund previously offered by NGAM Canada, was merged into Natixis Strategic Balanced Registered Fund. These mergers were approved by securityholders at meetings held on December 2, 2016.

On March 6, 2017: NexGen Canadian Cash Tax Managed Fund was closed to new investments, excluding those made through regular investment savings plans, and effective on or about June 26, 2017, the Fund will be terminated.

On March 21, 2017: Cidel Asset Management Inc. was appointed as the sub-advisor for Natixis Canadian Dividend Registered Fund and Natixis Canadian Dividend Class.

On May 9, 2017: shares of the Capital Gains class of each Tax Class Fund are no longer available for sale to the public.

On May 9, 2017: Series U (formerly, Ultra High Net Worth series) securities of the relevant Funds are no longer available for sale to the public.

On June 9, 2017: as part of a broader rebranding initiative, most of the Funds were renamed. NexGen Canadian Cash Fund was renamed Natixis Canadian Cash Fund. NexGen Canadian Bond Fund was renamed Natixis Canadian Bond Fund. NexGen Intrinsic Balanced Registered Fund was renamed Natixis Intrinsic Balanced Registered Fund. NexGen Canadian Dividend Registered Fund was renamed Natixis Canadian Dividend Registered Fund. NexGen Intrinsic Growth Registered Fund was renamed Natixis Intrinsic Growth Registered Fund. NexGen U.S. Dividend Plus Registered Fund was renamed Natixis U.S. Dividend Plus Registered Fund. NexGen U.S. Growth Registered Fund was renamed Natixis U.S. Growth Registered Fund. NexGen Global Equity Registered Fund was renamed Natixis Global Equity Registered Fund. NexGen Canadian Preferred Share Registered Fund was renamed Natixis Canadian Preferred Share Registered Fund. NexGen Canadian Bond Tax Managed Fund was renamed Natixis Canadian Bond Class. Loomis Sayles Global Diversified Corporate Bond Tax Managed Fund was renamed Loomis Sayles Global Diversified Corporate Bond Class. Natixis Strategic Balanced Tax Managed Fund was renamed Natixis Strategic Balanced Class. NexGen Intrinsic Balanced Tax Managed Fund was renamed Natixis Intrinsic Balanced Class. NexGen Canadian Dividend Tax Managed Fund was renamed Natixis Canadian Dividend Class. NexGen Intrinsic Growth Tax Managed Fund was renamed Natixis Intrinsic Growth Class. NexGen U.S. Dividend Plus Tax Managed Fund was renamed Natixis U.S. Dividend Plus Class. NexGen U.S. Growth Tax Managed Fund was renamed Natixis U.S. Growth Class. NexGen Global Equity Tax Managed Fund was renamed Natixis Global Equity Class. NexGen Canadian Preferred Share Tax Managed Fund was renamed Natixis Canadian Preferred Share Class. Oakmark Natixis Tax Managed Fund was renamed Oakmark Natixis Class and Oakmark International Natixis Tax Managed Fund was renamed Oakmark International Natixis Class.

On June 30, 2017: in order to simplify the number of series offered by each Fund, the Manager will redesignate all outstanding Regular Front End Load, Deferred Load and Low Load series securities of each of Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Loomis Sayles Global Diversified Corporate Bond Fund, Natixis Strategic Balanced Registered Fund, Natixis Intrinsic Balanced Registered Fund, Natixis Canadian Dividend Registered Fund, Natixis Intrinsic Growth Registered Fund, Natixis U.S. Dividend Plus Registered Fund, Natixis U.S. Growth Registered Fund, Natixis Global Equity Registered Fund, Natixis Canadian Preferred Share Registered Fund, Natixis Canadian Bond Class, Loomis Sayles

Global Diversified Corporate Bond Class, Natixis Strategic Balanced Class, Natixis Intrinsic Balanced Class, Natixis Canadian Dividend Class, Natixis Intrinsic Growth Class, Natixis U.S. Dividend Plus Class, Natixis U.S. Growth Class, Natixis Global Equity Class and Natixis Canadian Preferred Share Class as Series A securities of the same Fund. Series A securities are available for purchase under the Front End Load, Deferred Load and Low Load purchase options.

### **Investment Restrictions**

The Funds are subject to certain standard investment restrictions and practices contained in securities legislation, including National Instrument 81-102 ("**NI 81-102**"). This legislation is designed, in part, to ensure that the Funds' investments are diversified and relatively liquid and to ensure the proper administration of the Funds. Each of the Funds follows these standard investment restrictions and practices, except as provided below. You may obtain a copy of these investment restrictions and practices from the Manager upon request.

The Funds have received the following exemptions from applicable securities legislation, including certain exemptions relating to the standard investment restrictions and practices imposed under securities legislation:

- (i) **Certain form requirements of 81-101** – an exemption from the requirements of subsection 2.1(a) and (c) of National Instrument 81-101 ("**NI 81-101**") to comply with certain of the form requirements of 81-101F1 as it relates to the profiles of certain Funds;
- (ii) **Certain investment restrictions of 81-102** – an exemption from the requirements of sections 2.4, 2.6(a) and 2.6(h) of NI 81-102 to permit the issuance of limited recourse debt by certain Tax Class Funds and the investment of certain Registered Funds in such debt;
- (iii) **Certain restrictions of 81-105** – an exemption from the requirements of sections 2.1 and 2.2 of National Instrument 81-105 ("**NI 81-105**") to permit NGAM Canada to pay, and participating dealers to receive, cash compensation in the form of the NexGen Founders Benefit. Pursuant to the terms of the exemption, NGAM Canada may not offer the NexGen Founders' Benefit beyond May 5, 2013, however, this will not adversely affect any rights or benefits acquired by an investor prior to such date;
- (iv) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.6(a), 2.6(c) and 6.1(1) of NI 81-102 to permit each of the Funds that invest primarily in equities to sell short up to 20% of its net assets;
- (v) **Certain restrictions of 81-105** – an exemption from certain requirements of Part 10 of NI 81-105 to permit amended disclosure of equity interests;
- (vi) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.5(2)(a) and (c) of NI 81-102 to permit each Fund, other than Natixis Canadian Cash Fund, to purchase and hold securities of various exchange traded funds;
- (vii) **Fundamental change provisions of 81-102** – an exemption from the requirements of subsection 5.5(1)(b) of NI 81-102 to permit the NexGen Canadian Large Cap Funds to merge into NexGen Canadian Dividend Registered Fund and NexGen Canadian Dividend Tax Managed Fund, respectively;
- (viii) **Fundamental change provisions of 81-102** – an exemption from the requirements of subsection 5.5(1)(b) of NI 81-102 to permit the NexGen Global Value Funds and the NexGen



Global Resource Funds to merge into NexGen Intrinsic Balanced Registered Fund and NexGen Intrinsic Balanced Tax Managed Fund, respectively;

- (ix) **Fundamental change provisions of 81-102** – an exemption from the requirements of subsection 5.5(1)(b) of NI 81-102 to permit the NexGen North American Growth Funds and the NexGen North American Small/Mid Cap Funds to merge into NexGen U.S. Growth Registered Fund and NexGen U.S. Growth Tax Managed Fund, respectively;
- (x) **Fundamental change provisions of 81-102** – an exemption from the requirements of subsection 5.5(1)(b) of NI 81-102 to permit the NexGen Canadian Large Cap Funds to merge into NexGen Canadian Dividend Registered Fund and NexGen Canadian Dividend Tax Managed Fund, respectively;
- (xi) **Fundamental change provisions of 81-102** – an exemption from the requirements of subsection 5.5(1)(b) of NI 81-102 to permit the NexGen Turtle Canadian Equity Funds to merge into Natixis Strategic Balanced Registered Fund and Natixis Strategic Balanced Tax Managed Fund, respectively;
- (xii) **Certain investment restrictions of 81-102** – an exemption from the requirements of subsections 2.7(1), 2.7(4) and 6.1(1) of NI 81-102 to permit a Fund to execute certain derivatives through global counterparties; and
- (xiii) **Certain requirements of 81-101, 81-102 and 81-106** – an exemption from the requirements of section 2.1 of NI 81-101 to comply with certain of the form requirements of 81-101F1 and 81-101F3, an exemption from the requirements of section 4.4 of National Instrument 81-106 ("**NI 81-106**") to comply with certain of the form requirements of 81-106F1, and an exemption from subsections 15.3(2), 15.3(4)(c), 15.6(1)(a)(i), 15.6(1)(d), 15.8(2)(a), 15.8(2)(a.1), 15.8(3)(a) and 15.8(3)(a.1) of NI 81-102 to allow Series A securities of each of Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Loomis Sayles Global Diversified Corporate Bond Fund, Natixis Strategic Balanced Registered Fund, Natixis Intrinsic Balanced Registered Fund, Natixis Canadian Dividend Registered Fund, Natixis Intrinsic Growth Registered Fund, Natixis U.S. Dividend Plus Registered Fund, Natixis U.S. Growth Registered Fund, Natixis Global Equity Registered Fund, Natixis Canadian Preferred Share Registered Fund, Natixis Canadian Bond Class, Loomis Sayles Global Diversified Corporate Bond Class, Natixis Strategic Balanced Class, Natixis Intrinsic Balanced Class, Natixis Canadian Dividend Class, Natixis Intrinsic Growth Class, Natixis U.S. Dividend Plus Class, Natixis U.S. Growth Class, Natixis Global Equity Class and Natixis Canadian Preferred Share Class to show the financial highlights and performance data of Regular Front End Load series securities (or Deferred Load series securities in the case of Natixis Canadian Cash Fund and Natixis Canadian Preferred Share Registered Fund) prior to June 30, 2017.

### ***Short Selling***

Although the Funds do not currently engage in short selling and there is no current intention to do so, each of the Funds, other than Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Natixis Canadian Bond Class, Loomis Sayles Global Diversified Corporate Bond Fund and Loomis Sayles Global Diversified Corporate Bond Class, may engage at a future date in short selling which involves borrowing securities from a lender which are then sold in the open market (or "**sold short**"). At a later date, the same number of securities are repurchased by the Fund and returned to the lender. In the interim, the proceeds from the first sale are deposited with the lender and the Fund pays interest to the lender. If the value of the securities declines between the time that the Fund borrows the securities and the time it repurchases and returns the securities, the Fund makes a profit of the difference (less any interest the

Fund is required to pay to the lender). In this way, the Fund has more opportunities for gains when markets are generally volatile or declining.

The Funds may engage in short selling should securities be identified that are trading at a significant premium to their intrinsic value and are anticipated to decline in value. The Funds may also engage in short selling as a means of implementing a "hedge" in an attempt to lessen Fund volatility in declining markets. In this instance, the Funds would sell short securities representing a market index or sub index. The Funds may also sell short a security as a means of capturing a pricing disparity between the security and a related security, which would be purchased or held "long". This process of capturing price differences between related securities is referred to as arbitrage. Examples of such an action would include companies involved in merger or acquisition activity or other corporate action.

The Funds may engage in short selling pursuant to applicable securities legislation, which imposes the following conditions and limits on the Funds' short selling activities. Securities will be sold short only for cash. A security sold short shall not be: (i) a security that the mutual fund is otherwise not permitted to purchase at the time of the short sale transaction; (ii) an illiquid asset; or (iii) a security of an investment fund unless the security is an index participation unit.

As well, at the time securities of a particular issuer are sold short by a Fund: (i) the Fund will have borrowed or arranged to borrow from a borrowing agent the security that is to be sold under the short sale transaction; (ii) the aggregate market value of all securities of that issuer sold short will not exceed 5% of the net asset value of the Fund and (iii) the aggregate market value of all securities sold short by a Fund will not exceed 20% of the net asset value of the Fund. The Fund also will hold cash cover (as defined in NI 81-102) in an amount, including the Fund's assets deposited with borrowing agents as security in connection with short sale transactions, that is at least 150% of the aggregate market value of all securities it sold short on a daily marked to market basis. No proceeds from short sales will be used by a Fund to purchase long positions other than cash cover.

### ***Change of Investment Objective***

Each of the Funds has adopted an investment objective and investment strategies which are described in detail in Part B of the Funds' simplified prospectus. A Fund may not change its investment objective unless it has received the prior approval of a majority of investors of the Fund at a meeting called for that purpose. The Manager may change the investment strategies of a Fund at its discretion, without obtaining any investor approval.

### ***Eligibility for Registered Plans***

As at the date of this annual information form, each of the Single Trust Funds qualifies as a mutual fund trust under the *Income Tax Act* (Canada) (the "**Tax Act**") and expects to so qualify at all relevant times.

Each Registered Fund is a registered investment under the Tax Act and may qualify as a mutual fund trust under the Tax Act. At any time that a Registered Fund does not qualify as a mutual fund trust under the Tax Act, it will restrict its investments so that, as a registered investment, it will not become subject to tax under Part X.2 of the Tax Act.

At any time that a Single Trust Fund or Registered Fund is a mutual fund trust or registered investment under the Tax Act, units of the Fund will be a qualified investment for registered retirement savings plans ("**RRSPs**"), registered retirement income funds ("**RRIFs**"), tax free savings accounts ("**TFSAs**"), registered education savings plans ("**RESPs**"), deferred profit sharing plans and registered disability savings plans ("**RDSPs**") (collectively, "**registered plans**").

Shares of the Tax Class Funds are qualified investments for registered plans.

However, units or shares of a Fund may be a prohibited investment for an RRSP, RRIF, TFSA or, under proposed amendments to the Tax Act, an RESP or RDSP, even if the units or shares are a qualified investment. Units of a Single Trust Fund or Registered Fund will generally not be a prohibited investment for an RRSP, RRIF, TFSA, RESP or RDSP of a planholder if the planholder and persons (and partnerships) who do not deal at arm's length with the planholder do not, in total, own directly or indirectly units of that Fund with a fair market value of 10% or more of the total fair market value of units of that Fund.

Shares of a Tax Class Fund will generally not be a prohibited investment for an RRSP, RRIF, TFSA, RESP or RDSP of a planholder unless the planholder does not deal at arms' length with the Corporation for purposes of the Tax Act or has a significant interest (within the meaning of the Tax Act) in the Corporation and the shares are not "excluded property" as defined in the Tax Act.

**Investors should consult with their own tax advisors as to whether units or shares of a particular Fund are or may become a prohibited investment for their RRSP, RRIF, TFSA, RESP or RDSP.**

### **Description of Securities Offered by the Funds**

A Fund may issue securities in one or more classes and each such class may be issued in one or more series. An unlimited number of securities of each series of each Fund may be issued. For some purposes, such as calculating fees and expenses, a class or a series of securities of a Fund may be dealt with separately from other classes or series of securities of that Fund. In addition, the money that you and other investors pay to purchase securities of any series is tracked on a series-by-series basis in your Fund's administration records. For other purposes, such as the investment activity of the portfolio of a Fund, all classes and series of the Fund are dealt with together.

### ***Trust Funds***

Each of the Trust Funds may issue an unlimited number of units, which may be divided into an unlimited number of classes and series. Each of the Trust Funds offers the following classes and series of units for sale to the public under the simplified prospectus:

**Single Trust Funds** – a group of 5 open-end mutual fund trusts consisting of:

- Series A, Series F, Series H, Series HF and Series I units of Natixis Canadian Cash Fund, Natixis Canadian Bond Fund and Loomis Sayles Global Diversified Corporate Bond Fund (collectively, the "**Fixed Income Funds**");
- Series A, Series F, Series H, and Series I units of the Loomis Fund; and
- Series A, Series A (Hedged), Series F, Series F (Hedged), Series H and Series I units of the Gateway Fund.

Units of the Gateway Fund are offered through two classes: the Ordinary Class and the Hedged Class. The Ordinary Class is issued in four series of units (Series A, F, H and I) and the Hedged Class is issued in two series of units (Series A (Hedged) and Series F (Hedged)). The separate classes of the Gateway Fund derive their returns from a common pool of assets with a single investment objective and together constitute a single mutual fund. Series A (Hedged) and Series F (Hedged) securities of the Gateway Fund have the same features as Series A and Series F securities of the Gateway Fund, respectively, except that Series A (Hedged) and Series F (Hedged) securities seek to reflect the performance of the Gateway Fund after hedging substantially all the foreign currency exposure of the Fund. All other Trust Funds have created

one class of securities and the series issued are shown on the front cover of this annual information form.

**Registered Funds** – a group of 10 open-end mutual fund trusts consisting of:

- Series A, Series F, Series H, Series HF and Series I units of the Natixis Registered Funds;
- Series A, Series F and Series I units of the Preferred Share Registered Fund; and
- Series A, Series F, Series H and Series I units of the Oakmark Registered Funds.

The series of each of the Trust Funds derive their returns from a common pool of assets with a single investment objective and together constitute a single mutual fund. A detailed description of each of the series of units and the eligibility requirements attached to each series is set out in this annual information form under the heading "*Purchases, Switches and Redemptions*". A separate net asset value is calculated for each series of units issued by each Trust Fund. The net asset value of each series of units is determined as described under the heading "*Calculation of Net Asset Value*".

Each unit of a series of a Trust Fund will entitle an investor to the following rights:

- to receive a pro rata share of all income and capital gains distributions attributable to that series made by the Trust Fund equally with all other investors of that series (except for management fee distributions);
- to share pro rata in the net assets of that series upon the wind up or termination of the Trust Fund;
- one vote per unit at meetings of unitholders of the Trust Fund, other than meetings at which the holders of a series are entitled to vote separately as a series; and
- to switch or redeem units of a series of the Trust Fund in accordance with the rules described under the heading "*Purchases, Switches and Redemptions*".

All units of a Trust Fund are fully paid and non-assessable when issued. Fractions of units may be issued. Fractional units carry the rights and privileges and are subject to the restrictions and conditions applicable to whole units in the proportions in which they bear to the whole unit, except that fractional units have no right to vote.

The rights and conditions attached to the units of the Trust Funds may only be amended in accordance with the provisions attached to such units and the provisions of the Master Declaration of Trust.

### ***Tax Class Funds***

The Corporation is an open end mutual fund corporation. Its authorized capital consists of an unlimited number of common shares and mutual fund shares. The common shares of the Corporation are not publicly offered shares, and accordingly are not offered under the simplified prospectus of the Funds. Two common shares of the Corporation have been issued and are outstanding. One common share has been issued to the Manager and one common share has been issued to NGAM Canada Investment Corporation Voting Trust, the trustees of which are the current members of the Funds' Investment Review Committee ("**IRC**").

The mutual fund shares of the Corporation are publicly offered under the simplified prospectus. The Tax Class Funds consist of a group of 12 mutual funds. Each Tax Class Fund represents a separate investment portfolio and consists of the following classes of shares:

- three publicly offered classes, being (i) Return of Capital, (ii) Dividend and (iii) Compound Growth;
- two additional publicly offered classes for Natixis Canadian Bond Class, being (i) Return of Capital 40 and (ii) Dividend 40; and
- three classes of shares that are not available for sale to the public, being (i) Inter-Fund (not applicable for the Bond Tax Class Funds), (ii) M class, and (iii) Capital Gains (shares of which are no longer available for sale to the public effective May 9, 2017).

Collectively, Return of Capital, Return of Capital 40, Dividend, Dividend 40 and Compound Growth classes are known as the "**Tax Classes**".

Each Tax Class Fund currently has 15 series of shares, other than Natixis Canadian Bond Class which has 25 series, Natixis Canadian Preferred Share Class which has 9 series and the Oakmark Class Funds, each of which has 12 series.

The separate classes of each Tax Class Fund derive their returns from a common pool of assets with a single investment objective and each Tax Class Fund constitutes a single mutual fund. Each of the Tax Classes has an unlimited number of series of shares and may issue an unlimited number of shares of each series.

Each share of a series of a Tax Class Fund will entitle an investor to the following rights:

- to receive a pro rata share of all dividends and distributions attributable to that series made by the Fund equally with all other investors of that series (except for management fee rebates);
- to share pro rata in the net assets of that series upon the wind up or termination of the Tax Class Fund;
- one vote per share at meetings of shareholders of the Tax Class Fund, other than meetings at which the holders of a series are entitled to vote separately as a series; and
- to switch or redeem shares of a series of a Tax Class Fund in accordance with the rules described under the heading "*Purchases, Switches and Redemptions*".

All shares of a Tax Class Fund are fully paid and non-assessable when issued. Fractions of shares may be issued. Fractional shares carry the rights and privileges and are subject to the restrictions and conditions applicable to whole shares in the proportions in which they bear to the whole share, except that fractional shares have no right to vote.

The rights and conditions attached to each class and series of shares of the Tax Class Funds may only be amended in accordance with the provisions attached to such class or series of shares, the provisions of the Articles and applicable corporate legislation. A description of the series of shares offered by each Tax Class Fund and the eligibility requirements attached to each series is set out under the heading "*Purchases, Switches and Redemptions*".

### ***Classes and Series Not Available for Purchase under a Prospectus***

**Capital Gains** – Each of the Tax Class Funds offered shares of various series of Capital Gains class up until May 9, 2017. The objective of this class is to provide a first preference for annual capital gains dividends up to the increase in the net asset value per share for the calendar year, to the extent sufficient capital gains have been realized. It is the Manager’s intention to realize capital gains to meet this objective, to the extent possible. All or any portion of the annual distribution may consist of Canadian taxable dividends to eliminate the overall tax liability of the Corporation.

**Inter-Fund** – Each Registered Fund invests substantially all its portfolio assets, which consists primarily of cash received from investors, in a combination of non-publicly offered limited recourse debt and Inter-Fund class shares of the underlying Tax Class Fund having a similar investment objective and strategies to the Registered Fund.

The debt consists of limited recourse notes which are redeemable on demand by the Registered Fund and pay interest at a floating rate equal to the prime rate of interest plus 1%. The debt is secured by, and the recourse will be limited to, the assets of that applicable Inter-Fund class. The value of the aggregate debt of the Inter-Fund class (represented by the limited recourse debt issued to the Registered Fund) to the value of the aggregate equity of the Inter-Fund class (represented by Inter-Fund class shares issued to the Registered Fund) is maintained at a ratio of one to one within prescribed tolerance levels of plus or minus 5%. As a result, if the value of the aggregate equity of any Inter-Fund class declines to 45% of the aggregate value of the combined debt and equity of the Inter-Fund class or increases to 55% of such value, an equivalent portion of the existing debt will be sold or purchased to ensure that the debt to equity ratio of such Inter-Fund class will always be maintained within the prescribed tolerance levels and returned to a ratio of 1 to 1.

**M class and M series** – Each Fund may issue and/or purchase M class shares and M series units, as the case may be. The objective of M class shares and M series units is to facilitate investments and derivative transactions by the Funds. To ensure there is no inter fund duplication of fees, no management fees or sales or redemption fees are paid in respect of M class shares and M series units.

The Manager has established preference-based rules relating to the allocation of Canadian taxable dividends and capital gains dividends among Inter-Fund and M classes. These rules are structured to increase the likelihood that all of the Tax Classes will attain their respective objectives, in a manner believed by the Manager to be equitable to each of such Tax Classes.

### ***Changes Requiring Securityholder Approval***

None of the Funds will hold regular meetings. Generally, the Corporation will hold a meeting if required by applicable corporate or securities legislation or if requested by the Manager and the Trust Funds will hold a meeting if required by securities legislation or requested by the Manager. The Manager and the NGAM Canada Investment Corporation Voting Trust, in their capacity as the sole common shareholders of the Corporation, will be entitled to approve all corporate actions relating to the Corporation, including the appointment of the auditors and the board of directors, unless otherwise required by applicable laws.

Investors of the Funds are entitled to vote in respect of all matters that require securityholder approval under applicable securities legislation, under corporate law (for the Tax Class Funds) or under the respective constating documents of the Funds. Under applicable securities laws, a meeting of securityholders of a Fund is required to be held in the following circumstances:

- the basis of calculating a fee or expense that is charged to a Fund or directly to the securityholders is changed in a manner, or a new fee or expense is introduced, which results in an increase in charges to the Fund or to the securityholders, unless (i) the Fund is at arm's length to the person or company charging the fee or the expense and written notice of the fee or expense is provided to the securityholders 60 days prior to the effective date of the change or (ii) in the case of "no load" series of the Fund, the prospectus discloses that such securityholders will be sent a written notice at least 60 days before the effective date of the change and the notice is actually sent at least 60 days before the effective date of the change;
- a change in the manager of the Fund, other than a change to an affiliate of the Manager;
- a change in the fundamental investment objective of the Fund or, in the case of the Hedged Class of the Gateway Fund, a change in the currency hedging strategy of the Hedged Class of the Gateway Fund (i.e. to seek to hedge substantially all of its foreign currency exposure);
- a decrease in the frequency of calculating the net asset value per security of the Fund;
- a material reorganization of the Fund; or
- any other matter which is required by the Master Declaration of the Trust Funds or the Articles of the Tax Class Funds or by applicable laws.

In certain circumstances, in place of you approving a reorganization of a Fund, the IRC has been permitted under securities legislation to approve a Fund merger. In these circumstances, securityholders will receive written notice of any proposed merger at least 60 days prior to the effective date of the merger.

If a Fund holds securities of another mutual fund that is managed by us or one of our associates or affiliates, the Fund will not vote the securities of the underlying fund. The Manager may, at its discretion, arrange for securities of the underlying fund to be voted by the securityholders of the Fund holding those securities.

### **Valuation of Portfolio Securities**

The portfolio securities of each Fund are valued at the close of business on each day that the Toronto Stock Exchange is open for trading (a "**business day**"). The value of the portfolio securities and other assets of each Fund are determined by applying the following rules:

- Cash on hand or on deposit, bills and notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received are generally valued at their full amount unless the Manager has determined that any of these assets are not worth the full amount, in which event the value shall be deemed to be the value that NGAM Canada reasonably deems to be the fair value.
- Precious metals (certificates or bullion) and other commodities are valued at their fair market value, generally based on prevailing market prices as reported on exchanges or other markets.
- Securities listed on a public securities exchange are valued at their last sale price reported before the valuation time on that business day. If no sale is reported to have taken place before the valuation time on that business day, they are valued at the average of the last bid and ask prices reported before that time on that business day.

- Options contracts listed on a public securities exchange shall be priced at the average of the closing bid and ask quotations as of the close of trading on the Chicago Board Options Exchange (CBOE) except that, on the last business day of each month, S&P 500 Index options will be valued using the closing rotation bid and ask quotations as published by the CBOE after it has completed its month-end "closing rotation" process.

Under normal conditions, the value of U.S. exchange-traded index options determined at the close of trading on the CBOE (normally 4:15 p.m. Eastern time) will be considered to be the value at the close of the Toronto Stock Exchange (TSE) (normally 4:00 p.m. Eastern time). However, if a significant change in the value of the S&P 500 contracts is considered to have occurred between the close of the TSE and the close of the CBOE, the closing price on the CBOE will not be considered to reflect the value of the index options at the close of the TSE. A significant change in the "front month" S&P 500 futures contract between the stock market close and the options market close will be considered as an indication that closing market quotations for index options do not reflect the value of the contracts as of the stock market close. A difference of 0.5% or more between the fair value of the front month S&P 500 futures contract at the time of the stock market close and its price at the time of the options market close will be considered a significant change. The fair value of the front month S&P 500 futures is the cash value of the S&P 500 Stock Index plus the daily market premium of the futures contract.

- Unlisted securities of the Funds traded on an over the counter market are valued at the last sale price reported before the valuation time on that business day. If no sale is reported to have taken place before the valuation time on that business day, they are valued at the average of the last bid and ask prices reported before that time on that business day.
- Notwithstanding the foregoing, if securities are inter listed or traded on more than one exchange or market, the Manager shall use the last sale price or the average of the last bid and ask prices, as the case may be, reported before the valuation time on the exchange or market determined by NGAM Canada to be the principal exchange or market for those securities.
- Fixed income securities listed on a public securities exchange will be valued at their last sale price before the valuation time on that business day, or if no sale is reported to have taken place before the valuation time on that business day, at the average of the last bid and ask prices before that time on that business day.
- Non exchange traded fixed income securities of the Funds are valued at their fair value based on prices supplied by established pricing vendors, market participant or pricing models, which may be on the basis of bid side evaluations as determined before the valuation time on that business day.
- Mutual fund securities of underlying funds will be valued at the price calculated by the manager of the underlying fund for the applicable series of securities of the underlying fund for that business day in accordance with the constating documents of the underlying fund.
- Long positions in options, debt like securities and warrants are valued at the current market value of the positions.
- Where an option is written by a Fund, the premium received by the Fund for those options is reflected as a deferred credit. The deferred credit is valued at an amount equal to the current market value of the option which would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in calculating the net asset value of the Fund and the series net asset value of each series of the Fund. The Fund's portfolio securities which are the subject of a



written option shall continue to be valued at their current market value as determined by the Manager.

- Foreign currency hedging contracts are valued at their current market value on that business day with any difference resulting from revaluation being treated as an unrealized gain or loss on investment.
- The value of a forward contract or swap is the gain or loss on the contract that would be realized if, on that business day, the position in the forward contract or the swap were to be closed out.
- The value of a standardized future is:
  - (i) If daily limits imposed by the futures exchange through which the standardized future was issued are not in effect, the gain or loss on the standardized future that would be realized if, on that business date, the position in the standardized future was closed out; or
  - (ii) If the daily limits imposed by the futures exchange through which the standardized future was issued are in effect, based on the current market value of the underlying interest of the standardized future.
- Margin paid or deposited on standardized futures or forward contracts is reflected as an account receivable and margin consisting of assets other than cash is noted to be held as margin.
- Securities, the resale of which are restricted or limited by means of a representation, undertaking or agreement by the Fund or its predecessor in title or by law, are valued at the lesser of:
  - (i) Their value based upon reported quotations in common use on that business day; and
  - (ii) That percentage of the market value of securities of the same class or series of a class, the resale of which is not restricted or limited by reason of any representation, undertaking or agreement or by law, equal to the percentage that the Fund's acquisition cost was of the market value of the securities at the time of acquisition, but taking into account, if appropriate, the amount of time remaining until the restricted securities will cease to be restricted securities.
- Securities quoted in foreign currencies are translated to Canadian dollars to reflect the rate of exchange existing on that business day.
- Securities and other assets for which market quotations are not readily available are valued at their fair value, as we determine.

If an investment cannot be valued under the foregoing rules or under any other valuation rules adopted under applicable securities laws, or if any rules the Manager has adopted are not set out under applicable securities laws but at any time are considered by us to be inappropriate under the circumstances, then the Manager shall use a valuation which it considers to be fair and reasonable and in the best interests of the Fund.

The Manager has valued the securities in the Funds in accordance with the disclosed practices, and in particular, in accordance with the foregoing outlined principles. In doing so, the Manager has not, in the last three years, had to exercise discretion to deviate from the valuation practices outlined above.

The constating documents of the Funds contain details of the liabilities to be included in calculating the price for each series of securities of the Funds. The liabilities of a Fund include, without limitation, all

bills, notes and accounts payable, all administrative or operating expenses payable or accrued, all contractual obligations for the payment of money or property, all allowances authorized or approved by us for taxes (if any) or contingencies and all other liabilities of the Fund. The Manager will determine in good faith whether such liabilities are series expenses or common expense of the Funds. In making the calculation of the price for each series of securities, the Manager will use the latest reported information available to us on each business day. The purchase or sale of portfolio securities by a Fund will be reflected in the first calculation of the price for each series of securities after the date on which the transaction becomes binding.

### **Calculation of Net Asset Value**

The price or net asset value per security of a Fund is determined at 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes on each day that the Toronto Stock Exchange is open for business. Provided your order is received by the Manager prior to 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes, you will receive the price determined on that business day. If the order is not received by that time, you will receive the price determined on the next business day. The net asset value per security of each Fund is published each business day and is available, at no cost to you, on our website at [ngam.natixis.ca](http://ngam.natixis.ca). The net asset value of each Fund is also available on request, at no cost, by calling us toll free at 1-866-378-7119, or by emailing us at [info.canada@ngam.natixis.com](mailto:info.canada@ngam.natixis.com).

After the close of business of each business day, we will calculate a separate unit price for each series of units of a Trust Fund and a separate share price for each series of shares of each Tax Class Fund because the management fee rate and operating expenses are different among the series. The unit or share price of each series of a Fund is calculated as follows:

- take the proportionate share of the market value of the assets allocated to the specific series;
- subtract the liabilities of the specific series and the share of the common expenses of the Fund allocated to the specific series;
- divide the result by the total number of shares or units held by investors in that specific series.

For the Gateway Fund, the proportionate share of the market value of the assets of the Fund allocated to each series in each of the Hedged Class and the Ordinary Class is as follows:

- for series in the Ordinary Class, the Fund's assets to be allocated to each series in the class do not include the foreign currency hedging derivatives and related expenses entered into specifically for the Hedged Class; and
- for series in the Hedged Class, the Fund's assets to be allocated to each series in the class include:
  - the series' proportionate share of the assets of the Fund, excluding the foreign currency hedging derivatives and related expenses entered into specifically for the Hedged Class; plus
  - the series' proportionate share of the foreign currency hedging derivatives and related expenses entered into specifically for the Hedged Class, which is allocated among only the series in the Hedged Class.

The unit or share price applied to purchase and redemption orders of each series of units or shares of each Fund (except as noted in the next paragraph) will generally increase or decrease on each business day as a result of changes in the value of the portfolio securities owned by the Fund. When distributions

(other than management expense distributions) of net income are declared by a Fund, the unit or share price will decrease by the per unit or per share amount of the distributions on the distribution date.

The Manager intends to maintain the unit price of each series of units of Natixis Canadian Cash Fund at a constant \$10 Canadian. This Fund will follow the amortized cost method of valuing its portfolio securities and net income of that Fund will be allocated daily to each series of units and then distributed to investors monthly in the form of additional units of the Fund.

The unit or share price for purchase and redemptions of units or shares of the Funds is the unit price or share price after receipt of the purchase or redemption order.

Each of the Funds is valued in Canadian dollars.

### **Purchases, Switches and Redemptions**

You may purchase securities of the Funds through various purchase options. The options selected will depend upon numerous factors, including your investment horizon, your existing investment portfolio, whether you are a taxable or non-taxable investor, your tax objectives, the nature of the fees and expenses and the amount invested. The available purchase options and decision flow are as follows:

1. **Account Type (applicable to all investors)** – If you are a non-taxable investor and are purchasing the Funds for investment in a registered account, you must purchase units of the Single Trust Funds or the Registered Funds or Series F shares of any Tax Class Fund. If you are a taxable investor and are purchasing the Funds for investment in a non-registered account, you must purchase shares of any series of any Tax Class Fund or any Single Trust Fund.
2. **Appropriate Fund (applicable to all investors)** – Following the determination of the account type, you must determine the appropriate Fund for investment. You have a number of different investment mandates to choose from in different asset classes ranging from fixed income to equity portfolios. In consultation with your financial advisor, you should review the Fund profiles in Part B of the Funds' simplified prospectus and select the appropriate Fund(s) based on your investment needs and after tax income requirements.
3. **Appropriate Tax Class (applicable to taxable investors only)** - Each of the Tax Class Funds possesses a multi class structure, containing at least three Tax Classes of shares (as well as certain non-publicly offered classes of shares) within a Tax Class Fund. This structure permits you to select a specific class within the Tax Class Fund that meets your tax objectives. The investment structure of the Corporation has embedded the tax planning attributes of the various classes at the product level. Each of these classes, in respect of a Tax Class Fund, shares one investment portfolio and each is divided into multiple series.

The following comments have been provided to help you understand the general applicability of the various Tax Classes. However, because tax rates vary considerably by province and territory and income tax rules are complex and subject to frequent change you should consult your financial advisor at least annually as to which Tax Class is appropriate for your circumstances. In addition, as individual circumstances change, you may require a mix of shares of different Tax Classes or a rebalancing of that mix within your portfolio. Such rebalancing transactions, however, can no longer be done on a tax deferred basis. Only a switch between series of a class of a Tax Class Fund will continue not to be treated as a disposition for tax purposes.

## Tax Classes

The three Tax Classes offered by each Tax Class Fund, plus the additional two Tax Classes offered by Natixis Canadian Bond Class, and the attributes of each such Tax Class are as follows:

**Return of Capital and Return of Capital 40** – The objective of this class is to provide a fixed monthly distribution, consisting primarily of a return of investor capital. The applicable distribution rate varies by Tax Class Fund and may be adjusted annually based upon the annual distribution as a percentage of net asset value per security at the date of adjustment. The distribution rates for the Funds are set out in the table below:

| <b>Fund (and Tax Class, if applicable)</b>            | <b>Monthly Rate</b> | <b>Annual Rate</b> |
|---|---------------------|--------------------|
| Natixis Canadian Bond Class - Return of Capital       | \$0.04              | \$0.48             |
| Natixis Canadian Bond Class - Return of Capital 40    | \$0.033             | \$0.40             |
| Loomis Sayles Global Diversified Corporate Bond Class | \$0.033             | \$0.40             |
| Natixis Canadian Preferred Share Class                | \$0.0425            | \$0.51             |
| Natixis Strategic Balanced Class                      | \$0.04              | \$0.48             |
| Natixis Intrinsic Balanced Class                      | \$0.03              | \$0.36             |
| Natixis Canadian Dividend Class                       | \$0.030             | \$0.36             |
| Natixis Intrinsic Growth Class                        | \$0.05              | \$0.60             |
| Natixis U.S. Dividend Plus Class                      | \$0.075             | \$0.90             |
| Natixis U.S. Growth Class                             | \$0.065             | \$0.78             |
| Natixis Global Equity Class                           | \$0.065             | \$0.78             |
| Oakmark Natixis Class                                 | \$0.055             | \$0.66             |
| Oakmark International Natixis Class                   | \$0.055             | \$0.66             |

These shares are suitable investments for: (i) higher-income investors seeking tax efficient cash flow from an equity, balanced or fixed income portfolio; (ii) investors who invest through a holding corporation and need tax efficient cash flow to fund a corporately owned permanent insurance policy; (iii) retired investors who require additional cash flow but want to manage "clawback" on old age security payments; and (iv) philanthropic investors in need of a tax-efficient vehicle to facilitate charitable giving.

A return of capital distribution is not taxable. However, the distribution decreases the adjusted cost base of the shares, resulting in an increased capital gain (or smaller capital loss) when the shares are eventually sold. If the distribution causes the investor's adjusted cost base to become negative in any year, the negative amount is taxed as a capital gain returning the adjusted cost base of the shares to zero.

The monthly distribution may also include capital gains dividends and Canadian taxable dividends to the extent that the Corporation is required to declare capital gains dividends and Canadian taxable dividends to eliminate the overall tax liability of the Corporation.

| <b>Fund (and Tax Class, if applicable)</b>            | <b>Monthly Rate</b> | <b>Annual Rate</b> |
|---|---------------------|--------------------|
| Natixis Canadian Bond Class - Dividend                | \$0.05              | \$0.60             |
| Natixis Canadian Bond Class - Dividend 40             | \$0.033             | \$0.40             |
| Loomis Sayles Global Diversified Corporate Bond Class | \$0.033             | \$0.40             |
| Natixis Canadian Preferred Share Class                | \$0.0425            | \$0.51             |
| Natixis Strategic Balanced Class                      | \$0.04              | \$0.48             |
| Natixis Intrinsic Balanced Class                      | \$0.035             | \$0.42             |
| Natixis Canadian Dividend Class                       | \$0.033             | \$0.40             |
| Natixis Intrinsic Growth Class                        | \$0.05              | \$0.60             |

| <b>Fund (and Tax Class, if applicable)</b> | <b>Monthly Rate</b> | <b>Annual Rate</b> |
|--|---------------------|--------------------|
| Natixis U.S. Dividend Plus Class           | \$0.075             | \$0.90             |
| Natixis U.S. Growth Class                  | \$0.065             | \$0.78             |
| Natixis Global Equity Class                | \$0.065             | \$0.78             |
| Oakmark Natixis Class                      | \$0.055             | \$0.66             |
| Oakmark International Natixis Class        | \$0.055             | \$0.66             |

Approximately the first \$51,637 (\$36,102 in the Province of Quebec) of Canadian eligible dividend income may be received on a tax-free basis by individual investors with no other sources of income in 2017. This threshold may vary significantly depending upon your province or territory of residence.

These shares are suitable investments for: (i) investors seeking to take advantage of the preferential tax treatment of Canadian eligible dividends; (ii) investors interested in income splitting with low income family members; (iii) individuals in the lowest tax brackets who wish to receive tax efficient investment income; and (iv) investors who invest through a holding corporation and need a tax efficient income to flow through the corporation.

The monthly dividend may also include capital gains dividends to the extent that the Corporation is required to declare capital gains dividends to eliminate the overall tax liability of the Corporation.

The Dividend, Dividend 40, Return of Capital and Return of Capital 40 classes provide for fixed distributions. To the extent that an investor in any of these Tax Classes receives distributions which exceed the income and capital appreciation made on their investment, that difference will be a return of a portion of the original amount invested and reduce that invested amount.

**Compound Growth** – The objective of this class is to maximize the after tax value of an investor's portfolio, by minimizing, to the extent possible, the amount and frequency of taxable distributions to the investor. This class may declare an annual distribution of capital gains dividends and/or Canadian taxable dividends to the extent that the Corporation is required to declare capital gains dividends and/or Canadian taxable dividends to reduce or eliminate the annual tax liability of the Corporation.

These shares are suitable investments for investors who wish to focus on capital growth while paying tax in respect of their investment on a disposition of their investment in the Tax Class Funds or if an annual distribution is declared.

**4. *Appropriate Foreign Currency (applicable to investors in the Gateway Fund and Oakmark Natixis Class only)***

**Hedged vs. Unhedged** – Your investment in the Gateway Fund can be exposed to foreign currency fluctuations against the Canadian dollar or you can seek to minimize this exposure:

Series A (Hedged) and Series F (Hedged) securities of the Gateway Fund have the same features as Series A and Series F securities of the Gateway Fund, respectively, except that Series A (Hedged) and Series F (Hedged) securities seek to reflect the performance of the Gateway Fund after hedging substantially all the foreign currency exposure of the Fund.

Series A (Hedged) and Series F (Hedged) securities are designed for investors who want exposure to foreign investments, but seek to eliminate the impact of foreign currency investments relating to the Canadian dollar on their investments.

Series A and Series F are designed for investors who want exposure to both foreign investments and foreign currency.

**US\$ Purchase option** – Each series of a Fund is valued and can be purchased in Canadian dollars. However, Series A and Series F units of the Gateway Fund and Series A and Series F shares of the Return of Capital and Compound Growth classes of the Oakmark Natixis Class may be purchased in U.S. dollars.

The Canadian dollar net asset value for these series of these Funds is converted to U.S. dollars at the prevailing exchange rate on that valuation day to determine the applicable U.S. dollar net asset value.

For tax purposes, capital gains and losses are calculated in Canadian dollars. As a result, if you purchased and redeemed securities under the U.S. dollar purchase option, you need to calculate gains or losses based on the Canadian dollar value of your securities when they were purchased and when they were sold. In addition, although distributions and dividends will be made in U.S. dollars, they must be reported in Canadian dollars for Canadian tax purposes. Consequently, all investment income will be reported to you in Canadian dollars for income tax purposes. You may want to consult your tax advisor regarding this.

Purchasing securities of the Gateway Fund or the Oakmark Natixis Class in U.S. dollars will not affect the investment return of such Funds and will not hedge against changes in the exchange rate between the Canadian and U.S. dollar.

5. ***Appropriate Dealer Compensation Method (applicable to all investors)*** – You can pay your dealer using any one of the following dealer compensation methods:

**Series A, Series A (Hedged) or Series H Front End Load option** – You may pay a commission, negotiable with your dealer, at the time of purchase, of up to 5% of the purchase amount. No redemption charge will be payable at the time of sale.

**Series A Deferred Load option** – You will pay no commission at the time of purchase, but you will pay a redemption charge (declining from 5.5% to 1.5%) at the time of sale if the securities are sold within 7 years of purchase. The redemption charge is based upon a percentage of the market value of the securities being sold at the time of redemption. You may sell up to 10% of the total investment in each calendar year without paying a redemption charge. You are not eligible to carry forward any unused free redemption amount to future years.

**Series A Low Load option** – You will pay no commission at the time of purchase, but you will pay a redemption charge (declining from 3.00% to 2.00%) at the time of sale if the securities are sold within 3 years of purchase. The redemption charge is based upon a percentage of the market value of the securities being sold at the time of redemption.

**Series F, Series F (Hedged) or Series HF option** – No commission is payable to your dealer for the purchase of Series F, Series F (Hedged) or Series HF securities, as such securities may only be purchased by investors who participate in a fee-for-service or wrap account program offered through their dealer, and provided the dealer has entered into a Series F/F (Hedged)/HF agreement with NGAM Canada. No commission is payable at the time of purchase and no trailer fee is payable by NGAM Canada to your dealer in respect of the investment. As a result, these series charge a lower management fee compared to Series A. Series HF are also available to employees of NGAM Canada, its affiliates and sub-advisors without the fee for service account or wrap account program requirement.

**Series I option** – No sales commission is payable to your dealer on the purchase of Series I securities. Each investor who purchases Series I securities negotiates a separate management fee with the Manager that is paid directly to the Manager, and enters into a managed account agreement with NGAM Canada. Series I securityholders may choose to have the Manager include a trail commission payable by the Manager to your dealer or to have the Manager process an additional redemption of securities that will be paid to your dealer as a service fee.

6. **Appropriate Investment Amount (applicable to all investors)** – The final investment decision is selecting the appropriate amount you wish to invest. The total amount invested in the Funds will, in conjunction with the series selected, affect the amount of management fees you pay.

The options are as follows:

**\$5,000 to \$250,000 (Series A, Series A (Hedged), Series F or Series F (Hedged))** – These series are available to all investors. Series F or Series F (Hedged) securities may only be purchased by investors who participate in a fee-for-service or wrap account program offered through their dealer, provided the dealer has entered into a Series F/F (Hedged) agreement with NGAM Canada, or by employees of NGAM Canada, its affiliates and sub-advisors without the fee-for-service or wrap account program requirement.

**\$250,001 to \$2.5 million (Series H or Series HF)** – This investment threshold entitles you to a reduced management fee based on the investment amount. These securities are also available to group RRSP plans at the discretion of NGAM Canada. Series HF may only be purchased by investors who participate in a fee-for-service or wrap account program offered through their dealer, provided the dealer has entered into a Series HF agreement with NGAM Canada, or by employees of NGAM Canada, its affiliates and sub-advisors without the fee-for-service or wrap account program requirement.

**\$1 million and over (Series I)** – The securities of this series are available to institutional and other selected investors and for use in fund-on-fund arrangements. These securities are also available to employees of NGAM Canada and its affiliates without the minimum investment requirement. Series I securities are generally only available to segregated accounts, groups, institutions and selected high net worth individuals which have \$1,000,000 or more to invest in the Funds.

No management fees are paid by the Funds with respect to Series I securities. Each investor who purchases Series I securities negotiates a separate fee with the Manager that is paid directly to NGAM Canada, and enters into a managed account agreement with NGAM Canada.

The operating expenses of a Fund borne by each series may differ. Operating expenses, expressed as a percentage of net asset value, allocated to the Series I securities are typically lower than the operating expense rate charged to retail series as the costs of servicing these accounts are substantially less than the costs of servicing smaller accounts.

The NGAM Canada account linking service allows investors to aggregate their investments in all the Funds purchased under the same purchase option with those of other designated accounts (as defined below) in the same household ("**Household Assets**") for the purpose of qualifying for a lower fee series. A "**designated account**" includes any account belonging to: (i) you, (ii) your spouse, (iii) you and your spouse jointly, (iv) your dependent minor(s), (v) any family member living at the same address as you, or (vi) a corporation of which you own more than 50% of the equity and more than 50% of the voting shares.

We do not automatically qualify you for our account linking service. As a result, if Household Assets are invested in the Funds under different purchase options, there may be different fees that apply in respect of the aggregate investment. If you purchase or redeem securities of the Funds, the cost value of the purchased or redeemed securities will be added or deducted from the aggregate cost amounts of securities invested under the purchase options under which those securities were purchased. As a result, the purchase option which applies for those securities may change, which may affect the future management fees you pay. Your financial advisor is responsible for determining the appropriate purchase option and series for you to maximize your entitlement to reduced management fees.

The cost amount of your investment, as well as the series and purchase option selected is available through your financial advisor and will be available on your statements.

In order to qualify for the account linking service, the necessary application forms, containing additional terms and conditions, must be executed and approved by us. Please ask your financial advisor for further details.

We may modify or discontinue the account linking service at any time, at our sole discretion. You will be provided with 90 days' advance notice of any discontinuance of this program.

The Manager may change the terms and conditions of any series for prospective investors at any time. In addition, the Manager may waive, in its absolute discretion, the minimum investment requirements relating to any series.

### ***Mechanics of a Purchase***

You can buy securities of the Funds through any dealer registered in your province or territory of residence, by completing a purchase order and submitting that order to us through your dealer. We need to receive all the necessary purchase documents properly completed before we can accept and complete your order. It is the responsibility of you and your dealer to make sure that the purchase documentation is completed properly.

In addition, we need to receive the payment for the securities within three business days (or such shorter period of time as may be required by applicable securities regulation) of processing your purchase order (one business day for Natixis Canadian Cash Fund). If we do not receive the payment within that time, or if the payment is not honored, we are required to sell your securities on the next business day. If the sale price is more than the purchase price, the Fund keeps the difference. If the sale price is less than the purchase price and any related banking costs (if the payment is not honored), your dealer or broker must pay the difference to the Fund and you may be required to reimburse your dealer or broker depending upon your specific arrangements.

We have the right to reject your purchase order for any reason within one business day of receipt. If we accept the order, you will receive a confirmation of your purchase for your records from us and/or your dealer. If the order is refused, all monies received with the order will be returned immediately to you, without interest.

The minimum initial investment required to purchase securities of a Fund is \$5,000 (\$100 in the case of a pre authorized chequing plan). Subsequent investments must be at least \$100.

### ***Mechanics of a Sale or Redemption***

You may sell or redeem (the terms "**sale**" and "**redemption**" are used interchangeably, both meaning sale by you of your securities to a Fund) your securities of a Fund at any time by completing a redemption request form and submitting it to your dealer.



If we receive the redemption request form from your dealer prior to 4 p.m. or such other time that the Toronto Stock Exchange closes, you will receive the sale price determined on that business day. If we receive the request form after 4 p.m. (Toronto time) or such other time that the Toronto Stock Exchange closes, the redemption request will be processed on the next business day and you will receive the sale price determined on that day.

### ***Sale Proceeds***

We will pay you the proceeds from the sale of the securities less any applicable redemption charges or other fees payable within three business days (or such shorter period of time as may be required by applicable securities regulation) of receiving complete redemption documentation (one business day in the case of Natixis Canadian Cash Fund). If we do not receive all the necessary redemption documentation within 10 business days of receiving your redemption request, we will repurchase your Fund securities on the next business day. If the sale price exceeds the price at which the securities were repurchased, the difference is kept by the Fund. If the sale price is less than the repurchase price, your dealer must pay the difference to the Fund and you may be required to reimburse your dealer depending upon your specific arrangements.

The amounts deducted from the sale proceeds would include any redemption charges payable by you if the securities were purchased under the deferred load or low load purchase options and sold within seven years or three years, respectively.

If your investment is held in an NGAM Canada registered plan and you are withdrawing the redemption proceeds from the plan, we may be required to withhold a portion of your redemption proceeds to pay the tax required by tax regulatory authorities.

If you purchase securities of a Fund under the deferred load purchase option, you may redeem up to 10% of your investment in each calendar year without paying a redemption charge at the time of sale. You may not carry forward to future years any unused portion of the 10% free redemption amount.

The free redemption amount is equal to:

- (i) 10% of the net asset value of the securities purchased under the Deferred Load purchase option and held by you at December 31 of the previous year; plus
- (ii) up to 10% of the net asset value of the securities purchased under the Deferred Load purchase option during the calendar year on or prior to the date of redemption; less
- (iii) the net asset value of securities redeemed free during the calendar year purchased under the Deferred Load purchase option; and
- (iv) dividends or distributions paid in cash in respect of such Deferred Load securities during the calendar year.

To reduce the redemption charges which may be payable on a redemption of securities purchased under the Deferred Load or Low Load purchase options, NGAM Canada will redeem such securities in the following order:

- (i) securities included in the free redemption amount (not applicable to Low Load purchase option); then
- (ii) securities in the order that they were purchased.

Securities issued on an automatic reinvestment of dividends or distributions will be deemed to have been purchased on the same purchase date as the original securities on which the dividend or distribution was paid. In addition, securities issued on a switch will be deemed to have been purchased on the same purchase date as the original securities which were the subject of the switch.

### ***Short Term Trading Fee***

The Funds are intended as long term investments. An objective of NGAM Canada is to promote and reward long term investors in the Funds through reduced management fees. NGAM Canada has policies and procedures to detect and deter short term trading that include the ability to refuse your present or future orders to buy or switch securities. As a result, the Manager may charge, in its absolute discretion, a short term trading fee, of up to 2% of the switch or redemption amount, if you conduct trading in securities of a Fund over a short period of time (generally less than 30 days) which the Manager deems prejudicial to the Fund. The fee will be paid to the applicable Fund. We may waive this penalty at any time.

### ***Automatic Sale or Redemption***

If the cost amount of your total investment in the Funds falls below \$5,000, we may request that you increase your investment to \$5,000. If you elect not to increase your investment to \$5,000 within 30 days' notice by us, we may sell the securities held in your account and forward the sale proceeds less any applicable fees to you. We will then close your account. A redemption charge may apply if the securities were purchased under the Deferred Load or Low Load purchase options.

### ***Suspension of Sale or Redemption***

We may suspend your right to redeem or sell your securities of a Fund: (i) for any period during which normal trading is suspended on a stock exchange, options exchange or futures exchange on which securities or derivatives are traded which represent more than 50% of the value, or underlying market exposure, of the assets of the Fund if those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Fund; or (ii) with the prior consent of the securities regulatory authorities.

During the suspension period, the Funds will not accept orders for the purchase, transfer or sale of securities.

### ***Mechanics of a Switch***

Provided you meet any eligibility requirements, you may switch securities among the Funds, different series of shares of a Tax Class Fund or among different series of units of a Registered Fund or a Single Trust Fund.

As a result of the 2016 Federal Budget, while taxable investors who switch between series of a class of a Tax Class Fund will not trigger a disposition for tax purposes, all other switches of shares of a Tax Class Fund will be a disposition of the securities switched for proceeds of disposition equal to the fair market value thereof and taxable investors will be required to include any resulting capital gain in computing income for tax purposes.

A "**switch**" between the series of the same Registered Fund or Single Trust Fund is a redesignation of the units and is not a disposition unless the switch is between series of the Hedged Class and the Ordinary Class of the Gateway Fund. All other switches of securities of a Registered Fund or Single Trust Fund will be a disposition of the securities switched for proceeds of disposition equal to the fair market

value thereof and taxable investors will be required to include any resulting capital gain in income for tax purposes.

See the heading "*Income Tax Considerations*" for more information.

You may pay a fee, negotiable with your dealer, at the time of a switch, of between 0% and 2% of the switch amount.

### ***Switches among Purchase Options and Series***

Each purchase option and series has a different fee structure and rewards an investor to varying degrees depending on the amount and duration of your investment. As a result, you should give careful consideration and consult with your financial advisor prior to switching your investment between purchase options or series to ensure you are not incurring unnecessary fees. Except as provided below, all switches must be made within the Tax Class Funds, if you are a non-registered or taxable investor and within the Registered Funds, if you are a registered or non-taxable investor. Both taxable and registered investors may invest in units of the Single Trust Funds. Registered investors may invest in the Series F shares of the Tax Class Funds and may switch such shares only to such series of the same or a different Tax Class Fund or to units of any series of a Single Trust Fund or to a Registered Fund.

You may switch securities purchased under the Front End Load purchase option for securities purchased under the Deferred Load or Low Load purchase options, however, you will be subject to a redemption charge schedule, which is not applicable in the case of the Front End Load purchase option, effective from the date of transfer. Accordingly, we recommend that you do not make such a switch.

You may switch securities purchased under the Deferred Load or the Low Load purchase options for securities purchased under the Front End Load purchase option, however, you may be subject to a redemption charge payable on the switch. Lastly, your dealer will receive an increased trail commission as described in the simplified prospectus and may be required, in accordance with applicable regulatory requirements, to obtain your prior consent to such a switch.

Securities purchased under the Deferred Load purchase option will be automatically switched into securities of the Front End Load purchase option of Series A of the same Fund previously held, after being held for 7 years from the date of purchase or deemed date of purchase. No fee will be payable by you in connection with the switch, however, your dealer will receive a higher trail commission.

You may generally switch from a series of a Fund to another series of the same Fund or another Fund if you are eligible to purchase securities of the new series. However, registered investors who purchase Series F securities of a Tax Class Fund may only switch such securities for Series F or Series F (Hedged) units of the Gateway Fund, Series F shares of the same or another Tax Class Fund or for units of any series of a Registered Fund or a Single Trust Fund.

If you are no longer eligible to hold Series F or Series F (Hedged) securities, NGAM Canada will switch all Series F, Series F (Hedged) or Series HF securities held by you into Series A, Series A (Hedged) or Series H securities, as applicable, of the same Fund (and in the case of certain Tax Class Funds and the Gateway Fund, the same class) under the Front End Load option, unless you purchase the Tax Class Funds as a registered investor, in which case, NGAM Canada will sell the securities in your account, less applicable fees. No fee will be payable to your dealer for the switch.

You should consult with your financial advisor prior to making any switch.

## **Optional Services**

NGAM Canada offers the following optional services which you can use to invest in the Funds.

### ***Pre authorized Chequing Plan***

You may establish a pre authorized chequing plan with us, where you make purchases on a periodic basis rather than individual lump sum purchases. The minimum purchase amount is \$100 and you must designate whether you wish to make purchases twice monthly, monthly, quarterly, semi-annually or annually. You may change the amount of your regular purchase or the timing of your payments at any time provided you give us a minimum 30 days' prior notice. We do not charge you any fees for this service, but you will pay the normal fees and expenses payable by investors of the Funds.

You will receive the Fund Facts document for the Funds at the time you enroll in the plan. You will not receive a subsequent Fund Facts document unless you request a copy from your dealer. The most recently filed Fund Facts may also be obtained through the SEDAR website at [www.sedar.com](http://www.sedar.com) or the NGAM Canada website at [ngam.natixis.ca](http://ngam.natixis.ca). You will not have a right of withdrawal for purchases made under the plan, other than the initial purchase and sale, but you will have the rights described under the heading "What are Your Legal Rights?" if any Fund Facts document or any document incorporated by reference contains a misrepresentation.

### ***Registered Plans***

You may establish an NGAM Canada registered tax plan with us when you invest in the Registered Funds, the Single Trust Funds or the Series F shares of a Tax Class Fund. The Manager offers registered retirement savings plans, registered retirement income funds and tax free savings accounts.

If you have a "self-directed" registered plan established through your broker or dealer or through an intermediary registered plan that permits non-proprietary investments, you may also hold units of the Registered Funds, the Single Trust Funds or the Series F shares of a Tax Class Fund in your registered account. In this instance, your plan is registered in the name of the sponsoring trustee but your name is provided to the transfer agent retained by NGAM Canada as the beneficial account holder.

### ***The Custom Portfolio Service***

The Custom Portfolio Service allows you to set a specific target allocation among any of the Funds you hold to create your own customized investment portfolio. NGAM Canada will then rebalance your investment portfolio in accordance with your pre-selected target portfolio mix and rebalancing instructions.

To participate in The Custom Portfolio Service, you must have a minimum of \$100,000 invested in any series of the Funds and have completed the required rebalancing service agreement which sets out, among other things, the Funds (and Tax Class in respect of the Tax Class Funds) to be included, your desired target allocation in each Fund and the frequency in which you would like NGAM Canada to rebalance your investment portfolio, which can be quarterly, semi-annually or annually. In addition, you may determine the automatic rebalancing variance percentage as 3%, 5%, 7% or 10%.

Should the amount of your investment within The Custom Portfolio Service fall below \$100,000 as a result of redemptions, we may notify you and give you 30 days to make another investment to bring your total investment amount within The Custom Portfolio Service above the minimum investment amount, otherwise you will no longer be eligible to participate in this program.

No automatic rebalancing will result in short-term trading fees.

If 100% of one or more of the Fund(s) in your account are redeemed or exchanged/transferred from the target allocation without NGAM Canada receiving instructions to amend The Custom Portfolio Service, then at the next scheduled rebalance date, the assets in the remaining Funds in your account will be proportionately reallocated across all the Funds, including the Fund(s) that were redeemed or exchanged/transferred out of the service.

All dividends and/or distributions from the Funds will be reinvested in additional securities of the Funds.

Any redemption of securities through The Custom Portfolio Service may cause you to realize a capital gain or loss. Similarly, switches between Tax Classes of a Tax Class Fund or between Tax Class Funds through The Custom Portfolio Service may cause you to realize a capital gain or loss.

There is no fee for participating in The Custom Portfolio Service. Redemption fees do not apply upon the redemption of securities through The Custom Portfolio Service and no switch fees are applied to any switches made in order to effect the rebalancing of your investment portfolio.

Further terms and conditions are contained within the rebalancing service agreement. Please ask your financial advisor for further details.

### ***Systematic Withdrawal Plan***

You may establish a systematic withdrawal plan with us, where you make withdrawals from your investment on a periodic basis. The minimum investment required in the Funds to establish the plan is \$10,000 and you may designate whether you wish to make withdrawals twice monthly, monthly, quarterly, semi-annually or annually. The minimum withdrawal amount is \$100 or such other amount as we determine from time to time. You may change the amount of your regular withdrawal or the timing of your withdrawals at any time provided you give us a minimum 30 days' prior notice. We do not charge you any fees for this service, but you will pay the normal fees and expenses payable by investors of the Funds. Systematic withdrawal plans are available for retirement income funds with the exception that there is a minimum annual withdrawal amount for these plans and once withdrawals have been initiated, you are required to continue withdrawing the minimum amount on an annual basis.

**If you make withdrawals under the plan and the amount of your withdrawals are more than the increase in value of your original investment, the value of your original investment will deteriorate and your investment will eventually be depleted unless you make further purchases.**

### **Responsibility for Mutual Fund Operations**

#### ***Manager***

The manager of the Funds is NGAM Canada LP (formerly, NexGen Financial Limited Partnership), a limited partnership established under the laws of Ontario. The general partner of the Manager is NGAM Canada Limited (formerly, NexGen Limited), a corporation incorporated under the laws of Ontario. The office of the Funds, the Manager and the general partner is located at 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8. The phone number of the Manager is (416) 775 3727 or toll free at 1 866 378 7119, the e mail is [info@ngam.natixis.com](mailto:info@ngam.natixis.com) and the website address is [ngam.natixis.ca](http://ngam.natixis.ca).

NGAM Canada is indirectly owned by Natixis Global Asset Management, L.P. ("**Natixis US**"). Natixis US is part of Natixis Global Asset Management, an international asset management group based in Paris, France, that is in turn owned by Natixis, a French investment banking and financial services firm. Natixis is principally owned by BPCE, France's second largest banking group. BPCE is owned by banks comprising two autonomous and complementary retail banking networks consisting of the Caisse

d'Épargne regional savings banks and the Banque Populaire regional cooperative banks. The 20 principal subsidiary or affiliated asset management firms of Natixis Global Asset Management collectively had over USD\$877 billion in assets under management or administration as of December 31, 2016.

The names and municipalities of residence of the directors and officers of NGAM Canada Limited, the general partner of the Manager, are as follows:

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>   | <b>Principal Occupation During Preceding Five Years</b>  |
|---|--|--|
| Abhishek Goenka<br>Mississauga, Ontario   | Chief Executive Officer,<br>Chief Financial Officer,<br>Chief Compliance Officer<br>and Director | Associated with the Manager since July, 2007   |
| Angela Nikolakakos<br>Toronto, Ontario    | Senior Vice-President,<br>Secretary, General<br>Counsel and Director                             | Associated with the Manager since June 2016.<br>Prior thereto, Senior Counsel with BMO Financial<br>Group's Wealth Management Group since August<br>2009.  |
| Kristin Parker<br>Toronto, Ontario        | National Accounts &<br>Dealer Relationships  | Associated with the Manager since July, 2015.<br>Prior thereto, Business Development Manager,<br>National Accounts with National Bank Investments<br>Inc. from October 2011 to July 2015 and prior<br>thereto, Mortgage Specialist for Investors Group<br>from May 2011 to October 2011. |
| Srinivas Gurajada<br>Mississauga, Ontario | Corporate Controller   | Associated with the Manager since March, 2010.   |

Pursuant to a Master Management and Distribution Agreement dated May 5, 2006, as amended, among the Funds and the Manager (the "**Management Agreement**"), the Manager has been appointed as manager of each of the Funds. As manager, NGAM Canada LP is responsible for directing the affairs and managing the business of the Funds and for administering or arranging for the administration of the day to day operations of the Funds, including providing or arranging for the provision of investment advice, establishment of brokerage arrangements and book keeping and other administrative services for the Funds.

The Management Agreement continues for an indefinite term in respect of a Fund, unless terminated by the Manager or that Fund upon 60 days prior written notice. In addition, the Management Agreement may be terminated immediately by any party on written notice in the event that the other party ceases to carry on business, becomes bankrupt or insolvent, resolves to wind up or liquidate or commits a material breach of the Management Agreement and such breach is not remedied within 30 days of written notice.

### **Portfolio Advisors**

The Manager has retained J. Zechner Associates Inc. ("**Zechner**"), Loomis, Sayles & Company, L.P. ("**Loomis Sayles**"), Cidel Asset Management Inc. (formerly, Toron Asset Management International) ("**Cidel**"), Ziegler Capital Management, LLC. ("**Ziegler**"), Galibier Capital Management Ltd. ("**Galibier**") and JPMorgan Asset Management (Canada) Inc. ("**JPMorgan**") to act as sub-advisors of certain Funds

pursuant to separate investment sub-advisory agreements between the Manager and the applicable portfolio manager. The sub-advisory agreements are dated May 5, 2006 in the case of Zechner, January 2, 2013 in the case of Ziegler, October 17, 2016, as amended, in the case of Cidel, December 10, 2013, as amended, in the case of Galibier, May 28, 2014 in the case of JPMorgan October 17, 2016, as amended, in the case of Loomis Sayles and May 5, 2006, as amended, in the case of all the sub-advisors. The Manager has also retained Loomis Sayles and Gateway Investments Advisers, LLC ("**Gateway**") to act as portfolio managers of certain of the Funds and Harris Associates L.P. ("**Harris**") to act as sub-advisor of certain of the Funds pursuant to separate investment advisory agreements dated September 15, 2015 between the Manager and the applicable portfolio manager/sub-advisor. (Collectively, all of the portfolio management and sub-advisory agreements are called the "**Sub-Advisory Agreements**").

Zechner acts as the sub-advisor of Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Natixis Canadian Bond Class, Natixis Canadian Preferred Share Registered Fund, Natixis Canadian Preferred Share Class, Natixis Intrinsic Balanced Registered Fund (fixed income portion only) and Natixis Intrinsic Balanced Class (fixed income portion only).

Loomis Sayles acts as the sub-advisor of Loomis Sayles Global Diversified Corporate Bond Fund and Loomis Sayles Global Diversified Corporate Bond Class.

Cidel acts as the sub-advisor of Natixis Strategic Balanced Registered Fund, Natixis Strategic Balanced Class, Natixis Canadian Dividend Registered Fund, Natixis Canadian Dividend Class, Natixis Global Equity Registered Fund and Natixis Global Equity Class.

Galibier acts as the sub advisor of Natixis Intrinsic Balanced Registered Fund (equity portion only), Natixis Intrinsic Balanced Class (equity portion only), Natixis Intrinsic Growth Registered Fund and Natixis Intrinsic Growth Class.

Harris acts as the sub-advisor of Oakmark Natixis Class and Oakmark International Natixis Class.

Ziegler acts as the sub-advisor of Natixis U.S. Dividend Plus Registered Fund and Natixis U.S. Dividend Plus Class.

JPMorgan acts as the sub-advisor of Natixis U.S. Growth Class. JPMorgan has retained J.P. Morgan Investment Management Inc. ("**JPMIM**") as an advisor to it in respect of the Natixis U.S. Growth Class's investment portfolio.

Loomis Sayles also acts as the portfolio advisor of the Loomis Fund. Gateway acts as the portfolio advisor of the Gateway Fund, except for the currency hedging strategy of the Fund. NGAM Canada acts as the portfolio manager of the remaining Funds, including for the currency hedging strategy of the Gateway Fund.

Under the Sub-Advisory Agreements, each of Zechner, Loomis Sayles, Cidel, Ziegler, Galibier, JPMorgan, Gateway and Harris make all portfolio investment decisions concerning the applicable Funds and make all appropriate brokerage arrangements to implement the purchase and sale of the portfolio investments. The Manager is responsible for the payment of the advisory and subadvisory fees to Zechner, Loomis Sayles, Cidel, Ziegler, Galibier, JPMorgan, Gateway and Harris.

As each of Loomis Sayles, Ziegler, JPMIM, Harris and Gateway is resident in the United States and a substantial portion of their respective assets are outside Canada, it may be difficult to enforce legal rights against them. NGAM Canada, as the portfolio manager of certain of the Funds, is responsible for the advice given by each of the sub-advisors to the Funds that they sub-advise.

Each of Zechner, Loomis Sayles, Cidel, Ziegler, Galibier, JPMorgan, Gateway and Harris are required to exercise their respective powers and discharge their respective duties as portfolio managers or sub advisors honestly, in good faith and in the best interests of the Funds and to exercise the degree of care, diligence and skill that a reasonably prudent person or portfolio manager, as the case may be, would exercise in the circumstances. The Sub-Advisory Agreement with Zechner may be terminated on 6 months' prior written notice by either party (30 days in the case of the Natixis Intrinsic Balanced Funds). The Sub-Advisory Agreements with Loomis Sayles, Cidel, Ziegler, Galibier (in respect of the Natixis Intrinsic Growth Funds only) and JPMorgan may be terminated on 90 days' written notice by either party. The Sub-Advisory Agreement with Galibier (in respect of the Natixis Intrinsic Balanced Funds only) may be terminated on 90 days' prior written notice by either party after September 30, 2016. Each Sub-Advisory Agreement may also be terminated by either party if the other party has committed a material breach of the Sub-Advisory Agreement and such breach has not been remedied within 30 days of written notice of the breach. Lastly, each Sub-Advisory Agreement may be immediately terminated by the applicable party in limited circumstances, including bankruptcy, insolvency, change of control and material regulatory or legal proceeding.

Each of the Sub-Advisory Agreements with Loomis Sayles, Harris and Gateway may be terminated on 90 days' written notice by either party. Each of these agreements may also be terminated by either party if the other party has committed a material breach of the agreement and such breach has not been remedied within 30 days of written notice of the breach. Lastly, each Sub-Advisory Agreement may be immediately terminated by the applicable party in limited circumstances, including bankruptcy, insolvency, change of control and material regulatory or legal proceeding.

The following are the names of the persons employed by or associated with the Manager, portfolio manager or sub-advisor who are principally responsible for the day to day management of a material portion of the portfolio of the applicable Funds, implementing a particular material strategy or managing a particular segment of the portfolio of a Fund and each person's business experience during the past 5 years.

**NGAM Canada LP of Toronto, Ontario**

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b> | <b>Principal Business Association During Preceding Five Years</b>  |
|---|----------------------------|--|
| Kyle D'Silva<br>Toronto, Ontario          | Portfolio Manager          | Associated with the Manager since 2014; associate portfolio manager with SW8 Asset Management from 2012 to 2013; registered representative, institutional equity sales and trading with Stonecap Securities from 2011 to 2012. |



**J. Zechner Associates Inc. of Toronto, Ontario**

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>            | <b>Principal Business Association During Preceding Five Years</b>   |
|---|---------------------------------------|---|
| Jeff Herold<br>Toronto, Ontario           | Chief Executive Officer and Director  | Chief Executive Officer, Director and other offices of J. Zechner Associates Inc. since 1997  |
| Dax Letham<br>Toronto, Ontario            | Chief Investment Officer and Director |   |
| Ian Clare<br>Toronto, Ontario             | Fixed Income Portfolio Analyst        | Fixed Income Portfolio Analyst of J. Zechner Associates Inc. since 2013; prior thereto he was a consultant to the Canada Pension Plan Investment Board from 2009 to 2011. |
| Anna Tischenko<br>Toronto, Ontario        | Money Market Trader                   | Money Market Trader with J. Zechner Associates Inc. since 2015  |

**Cidel Asset Management Inc. of Toronto, Ontario**

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>   | <b>Principal Business Association During Preceding Five Years</b>              |
|---|--|--|
| Arthur Heinmaa<br>Scarborough, Ontario    | Chief Investment Officer/CEO and Portfolio Manager                         | CEO and CIO of Toron Asset Management International                            |
| Ron Patton<br>Richmond Hill, Ontario      | Senior Vice President & Head of Canadian Investment Mandates               | Senior Vice President & Head of Canadian Mandates since 2013                   |
| Pierre Bouchard<br>Toronto, Ontario       | Vice President & Portfolio Manager   | Vice President & Portfolio Manager of Toron Asset Management International     |
| Charles Lannon<br>Toronto, ON             | Senior Vice President & Head of Global Equity Mandates / Portfolio Manager | Head of Research and Portfolio Manager of Toron Asset Management International |
| Robert Spafford<br>Toronto, ON            | Vice President & Portfolio Manager   | Analyst & Portfolio Manager of Toron Asset Management International            |

**Loomis, Sayles & Company, L.P. of Boston, Massachusetts**

| <b>Name and Municipality of Residence</b>         | <b>Position and Office</b>  | <b>Principal Business Association During Preceding Five Years</b> |
|---|---|---|
| Kenneth M. Buntrock<br>Boston, MA, U.S.A.         | Vice President, Portfolio Manager and Co-Team Leader of the Global Fixed Income Group                     | Affiliated with Loomis Sayles since 1997                          |
| David W. Rolley<br>Boston, MA, U.S.A.             | Vice President, Portfolio Manager and Co-Team Leader of the Global Fixed Income and Emerging Market Group | Affiliated with Loomis Sayles since 1994                          |
| Matthew J. Eagan, CFA<br>Boston, MA, U.S.A.       | Vice-President  | Affiliated with Loomis Sayles since 1997                          |
| Daniel J. Fuss, CFA, CIC<br>Wellesley, MA, U.S.A. | Vice Chairman and Executive Vice-President  | Affiliated with Loomis Sayles since 1976                          |

Loomis Sayles has established a Peer Evaluation Committee that has responsibility for performing such reviews of Loomis Sayles' investment management activities as it deems necessary or appropriate to understand the investment management activities of Loomis Sayles' investment professionals, and to understand the investment philosophy, disciplines, risk management approach and profile and drivers of current and historical performance of each Loomis Sayles product. These reviews are conducted by the firm's Chief Investment Officer semi-annually with each product team. The Peer Evaluation Committee seeks to improve the investment management process at Loomis Sayles by encouraging the free exchange of investment ideas, the development of new investment expertise and techniques, and the continuing professional growth and development of the firm's investment management professionals, and by setting up appropriate forums to challenge the assumptions and decisions made, and themes utilized, by the firm's investment professionals from time to time. The Chief Investment Officer has full responsibility for the functions of the Peer Evaluation Committee. The Committee generally reviews the performance, attribution, composite dispersion, risk profile and investment activities for each investment style. The Committee reports material investment related risks to the Loomis Sayles Risk Management Committee, the Chief Executive Officer or the Board of Directors, as deemed necessary.

**Ziegler Capital Management, LLC of Chicago, Illinois**

| <b>Name and Municipality of Residence</b>        | <b>Position and Office</b>                        | <b>Principal Business Association During Preceding Five Years</b> |
|--|---|---|
| Donald J. Nesbitt<br>Chicago, Illinois, U.S.A.   | Chief Investment Officer, Equities, Chicago, IL.  | Portfolio Management, Ziegler Capital Management, LLC             |
| Mikhail I. Alkhazov<br>Chicago, Illinois, U.S.A. | Vice President, Portfolio Management, Chicago, IL | Portfolio Management, Ziegler Capital Management, LLC             |

**Galibier Capital Management Ltd. of Toronto, Ontario**

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b> | <b>Principal Business Association During Preceding Five Years</b>   |
|---|----------------------------|---|
| Joseph Sirdevan<br>Toronto, Ontario       | Investor                   | Chief Executive Officer of Galibier Capital Management Ltd. since June 2012; formerly a partner, lead portfolio manager and director of research of North American equities at Jarislowsky Fraser Limited from 1994 to 2011 |
| Scott Connell<br>Toronto, Ontario         | Investor                   | Portfolio Manager at Galibier Capital Management Ltd. since September 2012; formerly a partner and co-manager of Canadian and global equities at McLean Budden Ltd, from 1998 to 2011                                       |
| Lauree Wheatley<br>Mississauga, Ontario   | Investor                   | Portfolio Manager at Galibier Capital Management Ltd. Since September 2013; formerly a portfolio manager at Invesco Trimark and an analyst at Ontario Teachers Pension Plan.  |

**JPMorgan Asset Management (Canada) Inc. of Vancouver, B.C. and J.P. Morgan Investment Management Inc., New York, NY**

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>  | <b>Principal Business Association During Preceding Five Years</b>  |
|---|---|--|
| Dennis S. Ruhl<br>New York, U.S.A.        | Managing Director and Portfolio Manager at JPMIM  | Chief Investment Officer of the U.S. Behavioral Finance Equity Group. A member of the team since 2001, Mr. Ruhl also acts as a portfolio manager and leads the group's quantitative research effort. |
| Jason Alonzo<br>New York, U.S.A.          | Managing Director, is a senior portfolio manager of the U.S. Behavioral Finance Equity at JPMIM | Mr. Alonzo was part of the initial research and implementation in launching the large cap strategies, and has been part of the large cap team at JPMIM since inception in 2003.                      |

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>  | <b>Principal Business Association During Preceding Five Years</b>  |
|---|---|--|
| Pavel R. Vaynshtok<br>New York, U.S.A.    | Managing Director, is a senior portfolio manager of the U.S. Behavioral Finance Equity Group at JPMIM | Mr. Vaynshtok rejoined the JPMIM in 2011. He previously was a portfolio manager and the head of quantitative research at ING Investment Management where he managed fundamental and quantitative equity portfolios and led quantitative research team in conducting research for all ING equity strategies in the U.S. from 1999 until 2002. |

**Gateway Investment Advisers, LLC. of Cincinnati, Ohio**

| <b>Name and Municipality of Residence</b>           | <b>Position and Office</b>  | <b>Principal Business Association During Preceding Five Years</b> |
|---|---|---|
| Daniel M. Ashcraft, CFA<br>Cincinnati, Ohio, U.S.A. | Portfolio Manager   | Associated with Gateway since 2009                                |
| Michael T. Buckius, CFA<br>Cincinnati, Ohio, U.S.A. | Chief Investment Officer, Senior Vice President, Portfolio Manager, | Associated with Gateway since 1999                                |
| Paul R. Stewart, CFA<br>Cincinnati, Ohio, U.S.A.    | Chief Executive Officer and President, Portfolio Manager            | Associated with Gateway since 1995                                |
| Kenneth H. Toft, CFA<br>Cincinnati, Ohio, U.S.A.    | Senior Vice President and Portfolio Manager                         | Associated with Gateway since 1992                                |

The investment management decisions of these individual portfolio managers are not subject to the oversight, approval or ratification of a committee.

**Harris Associates L.P. of Chicago, Illinois**

**Oakmark Natixis Funds**

| <b>Name and Municipality of Residence</b>           | <b>Position and Office</b>                                       | <b>Principal Business Association During Preceding Five Years</b> |
|---|--|---|
| William C. Nygren, CFA<br>Chicago, Illinois, U.S.A. | Vice President, Chief Investment Officer, U.S. Equity, Portfolio | Associated with Harris since 1983                                 |

|  |  |                                       |
|--|--|---------------------------------------|
|  | Manager and Analyst  |                                       |
| Kevin G. Grant, CFA<br>Wilmette, Illinois, U.S.A.              | Co-Chief Executive Officer,<br>Portfolio Manager and Analyst | Associated with Harris since<br>1988. |
| Michael J. Mangan, CPA, CFA<br>Downers Grove, Illinois, U.S.A. | Portfolio Manager  | Associated with Harris since<br>1997. |

### **Oakmark International Natixis Funds**

| <b>Name and Municipality of Residence</b>            | <b>Position and Office</b>  | <b>Principal Business Association During Preceding Five Years</b> |
|--|---|---|
| David G. Herro, CFA<br>Chicago, Illinois, U.S.A.     | Deputy Chairman, Chief Investment Officer of International Equity and Portfolio Manager | Associated with Harris since 1992.                                |
| Michael L. Manelli, CFA<br>Chicago, Illinois, U.S.A. | Vice President, Portfolio Manager and Analyst   | Associated with Harris since 2005.                                |

Harris' portfolio managers strive to abide by a consistent philosophy and process. This process involves a collective effort to identify what Harris believes are the best values in the marketplace. Harris utilizes Stock Selection Groups ("**SSGs**") as a formal mechanism to identify equity investment ideas. Each SSG consists of senior investment professionals and maintains a list of securities that may be purchased or sold for client accounts (the "**Approved Lists**"). Generally, research analysts present investment ideas to the SSGs and the SSGs determine whether to add or delete securities from the Approved Lists. The SSGs also provide the research teams with guidance and feedback regarding the substance of research reports.

### **Brokerage Arrangements**

Decisions as to the purchase and sale of portfolio securities and decisions as to the execution of all portfolio transactions, including selection of market, dealer or broker, and the negotiation, where applicable, of commissions, are made by each of the portfolio managers or sub advisors as provided under the Sub-Advisory Agreements.

The portfolio managers or sub advisors, as the case may be, have a duty to seek best execution as provided and defined under each of the Sub-Advisory Agreements. In selecting dealers, various factors will be considered by certain portfolio managers and sub-advisors in the context of any particular trade, including (i) price, (ii) size and type of transaction, (iii) commission, (iv) speed and certainty of execution, (v) market, (vi) liquidity, (vii) reliability and trading relationship with the dealer, and/or (viii) the provision of additional brokerage and research products and services.

To the extent that these factors offered by more than one dealer or broker are comparable, a portfolio manager or sub advisor may, in its discretion, choose to effect portfolio transactions with dealers and brokers who provide research goods and services and/or order execution goods and services to the Funds. Such services include order execution, goods and services directly related to order execution,

advice relating to the value of a security or the advisability of effecting a transaction in a security; an analysis or report concerning a security, portfolio strategy, issuer, industry or an economic or political factor or trend and a database or software, to the extent it supports such services.

With the exception of Ziegler and JPMorgan, neither NGAM Canada nor any of the sub advisors has an affiliated dealer. In respect of JPMorgan, JPMorgan is authorized to allocate purchase and sale orders for securities to brokers and dealers that are affiliated with JPMorgan.

Where brokerage transactions involving client brokerage commissions of the Funds have been or might be directed to a dealer in return for the provision of any good or service by the dealer or a third party, other than order execution, the names of such dealers or third parties will be provided upon request by contacting NGAM Canada at 1 866 378 7119 or by email at info@ngam.natixis.com.

Each of the portfolio managers or sub advisors acts as portfolio manager to other clients in addition to the Funds. Under the Sub Advisory Agreements, if the availability of any particular security is limited and the security is appropriate for a Fund and another client of a portfolio manager or sub advisor, that security will be allocated on a pro rata or other equitable basis based on various factors which the portfolio manager or sub advisor considers reasonable or, in the case of JPMorgan, to the extent practicable, to allocate, with its reasonable discretion, investment opportunities among clients, including the Fund, over time on a fair and equitable basis.

### ***Principal Distributor***

Pursuant to the Management Agreement, the Manager has the exclusive right to distribute and arrange for distribution of securities of the Funds in all jurisdictions in which the Funds are qualified for distribution and sale. See the heading "*Responsibility for Mutual Fund Operations – Manager*" above for greater details of the Management Agreement.

### ***Trustee***

Pursuant to a Master Declaration of Trust dated May 5, 2006, as amended, the Manager has been appointed the trustee of each of the Trust Funds.

### ***Board of Directors***

The names, municipalities of residence, offices and principal occupations during the five preceding years of the directors and officers of the Corporation, the open end mutual fund corporation, are set out below.

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>                                    | <b>Principal Business Association During Preceding Five Years</b>   |
|---|---|---|
| James Gallagher<br>Toronto, Ontario       | Director  | President of Galvest Enterprises Limited (an equity investment and consulting firm). Prior thereto was an executive in the real estate development industry |
| Abhishek Goenka<br>Mississauga, Ontario   | Chief Executive Officer, Chief Financial Officer and Director | Associated with the Manager since July, 2007  |

| <b>Name and Municipality of Residence</b> | <b>Position and Office</b>                           | <b>Principal Business Association During Preceding Five Years</b>   |
|---|--|---|
| Angela Nikolakakos<br>Toronto, Ontario    | Senior Vice-President, Secretary and General Counsel | Associated with the Manager since June 2016. Prior thereto, Senior Counsel with BMO Financial Group's Wealth Management Group since August 2009.  |
| Graham Turner<br>Beamsville, Ontario      | Director   | Executive Director, Jet Capital Services Limited (consulting company) since May, 2005   |
| Srinivas Gurajada<br>Mississauga, Ontario | Corporate Controller                                 | Associated with the Manager since March, 2010.  |
| Kristin Parker<br>Toronto, Ontario        | National Accounts & Dealer Relationships             | Associated with the Manager since July, 2015. Prior thereto, Business Development Manager, National Accounts with National Bank Investments Inc. from October 2011 to July 2015 and prior thereto, Mortgage Specialist for Investors Group from May 2011 to October 2011. |

### ***Custodian***

Pursuant to separate custodian agreements dated May 5, 2006, as amended (the "**Custodian Agreements**"), among the Funds, State Street Trust Company Canada and the Manager, on behalf of the Trust Funds, and the Corporation, on behalf of the Tax Class Funds, State Street Trust Company of Canada Toronto, Canada has been appointed the custodian of the Funds' portfolio securities. Under the Custodian Agreements, all cash, securities and other assets of the Funds shall be held by the custodian, an authorized foreign bank (which may include itself or any of its affiliates) or its sub custodians. The Custodian Agreement in respect of each Fund is for an indefinite term and may be terminated by any party on 90 days' prior written notice. All fees and expenses payable to the Custodian by a Fund will be payable by that Fund.

The provisions of the Custodian Agreements, including those respecting the qualified entities which may act as sub custodian of the Funds, comply with all applicable securities law.

### ***Auditor***

The auditor of the Funds is Deloitte LLP of Toronto, Ontario.

### ***Registrar and Transfer Agent***

Pursuant to a Services Agreement dated May 5, 2006, as amended (the "**Services Agreement**"), International Financial Data Services (Canada) Limited has been appointed by the Manager as the registrar and transfer agent of each of the Funds. International Financial Data Services (Canada) Limited maintains the registers of securities of the Funds at its offices in Toronto, Ontario.

## **Securities Lending Agent**

The Funds have entered into a securities lending authorization agreement (the "**Securities Lending Agreement**") dated as of January 14, 2011, as amended, with State Street Bank and Trust Company (the "**Securities Lending Agent**"), of Boston Massachusetts, a sub custodian of the Funds. The Securities Lending Agent is not an affiliate or an associate of the Manager. The Securities Lending Agreement appoints the Securities Lending Agent to act as agent for securities lending transactions for those Funds that engage in lending agreements with borrowers in accordance with applicable securities legislation. The Securities Lending Agreement stipulates that the collateral received by a Fund in a securities lending transaction must have a market value of at least 102% of the value of the securities loaned. Under the Securities Lending Agreement, each Fund indemnifies the Securities Lending Agent from any loss or liability incurred by the Securities Lending Agent in rendering the service or in connection with any breach of contract by each Fund except loss or liability arising from the Securities Lending Agent's breach of its standard of care. In addition, the Securities Lending Agent indemnifies the Funds from certain losses incurred by the Securities Lending Agent in connection with the default by a borrower in connection with the Securities Lending Agent's breach of its standard of care and default by a borrower. The Securities Lending Agreement may be terminated with respect to any Fund at any time with or without cause by either party upon delivery to the other party of written notice specifying the date of such termination, which shall be not less than five days after the receipt of such notice.

The Funds do not currently engage in securities lending and there is no current intention to do so. If such intention changes and the Funds do engage in securities lending, such lending will be effected in accordance with applicable securities legislation as noted above.

## **Conflicts of Interest**

### **Principal Holders of Securities**

To the knowledge of the Manager, as at May 31, 2017, the only persons or companies that own more than 10% of the outstanding voting securities of any class or series of a Fund, of record or beneficially, directly or indirectly, are the following:

| <b>Fund Name</b>           | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>               |
|----------------------------|--------------|---------------|-------------------|------------------------|-------------------------------|
| Natixis Canadian Cash Fund | N/A          | FEL           | 5641.233          | 10.607                 | Investor311                   |
| Natixis Canadian Cash Fund | N/A          | FEL           | 5320.963          | 10.005                 | Investor69                    |
| Natixis Canadian Cash Fund | N/A          | DL            | 3689.66           | 10.334                 | Investor305                   |
| Natixis Canadian Cash Fund | N/A          | LL            | 6024.169          | 11.931                 | Investor134                   |
| Natixis Canadian Cash Fund | N/A          | LL            | 20005.996         | 39.621                 | H.D. PALMER & ASSOCIATES LTD. |
| Natixis Canadian Cash Fund | N/A          | FH            | 898.246           | 16.316                 | Investor102                   |
| Natixis Canadian Cash Fund | N/A          | FH            | 4010.541          | 72.851                 | Investor120                   |
| Natixis Canadian Cash Fund | N/A          | FR            | 886.777           | 91.986                 | Investor294                   |
| Natixis Canadian Cash Fund | N/A          | H             | 1159.833          | 13.079                 | Investor227                   |
| Natixis Canadian Cash Fund | N/A          | H             | 1332.782          | 15.029                 | Investor77                    |
| Natixis Canadian Cash Fund | N/A          | H             | 3485.3            | 39.302                 | ESTATE OF                     |



| <b>Fund Name</b>            | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                        |
|-----------------------------|--------------|---------------|-------------------|------------------------|--|
| Natixis Canadian Cash Fund  | N/A          | H             | 1957.596          | 22.075                 | WINNIFRED CURRY<br>Investor163         |
| Natixis Canadian Cash Fund  | N/A          | I             | 160.12            | 100                    | NGAM CANADA LP                         |
| Natixis Canadian Cash Fund  | N/A          | U             | 77.046            | 57.835                 | NGAM CANADA LP                         |
| Natixis Canadian Cash Fund  | N/A          | U             | 56.171            | 42.165                 | Investor18                             |
| Natixis Canadian Bond Fund  | N/A          | FH            | 39615.7143        | 34.736                 | Investor34                             |
| Natixis Canadian Bond Fund  | N/A          | FH            | 37082.1829        | 32.515                 | Investor340                            |
| Natixis Canadian Bond Fund  | N/A          | I             | 20123887.68       | 99.999                 | NEXGEN CDN BOND<br>TAX MANAGED<br>FUND |
| Natixis Canadian Bond Fund  | N/A          | U             | 3854.5264         | 34.332                 | Investor190                            |
| Natixis Canadian Bond Fund  | N/A          | U             | 4364.3319         | 38.872                 | Investor146                            |
| Natixis Canadian Bond Fund  | N/A          | U             | 2306.8583         | 20.547                 | Investor52                             |
| Natixis Canadian Bond Class | CG           | DL            | 23962.4627        | 31.711                 | Investor100                            |
| Natixis Canadian Bond Class | CG           | DL            | 7803.873          | 10.327                 | Investor285                            |
| Natixis Canadian Bond Class | CG           | DL            | 10892.2457        | 14.415                 | Investor25                             |
| Natixis Canadian Bond Class | CG           | LL            | 10927.0541        | 43.29                  | Investor117                            |
| Natixis Canadian Bond Class | CG           | LL            | 9121.71           | 36.137                 | Investor111                            |
| Natixis Canadian Bond Class | CG           | FH            | 108080.6958       | 30.538                 | WAVERLEY<br>HOLDINGS LIMITED           |
| Natixis Canadian Bond Class | CG           | FH            | 151130.8715       | 42.702                 | FEDSCAN LTD<br>FEDSCAN LTD             |
| Natixis Canadian Bond Class | CG           | FH            | 42502.4698        | 12.009                 | 1743882 ALBERTA<br>LTD.                |
| Natixis Canadian Bond Class | CG           | H             | 30613.906         | 18.93                  | Investor202                            |
| Natixis Canadian Bond Class | CG           | H             | 21320.8795        | 13.183                 | Investor380                            |
| Natixis Canadian Bond Class | CG           | I             | 80.1223           | 100                    | NGAM CANADA LP                         |
| Natixis Canadian Bond Class | CG           | U             | 153716.3423       | 70.11                  | 2017486 ONTARIO<br>INC                 |
| Natixis Canadian Bond Class | CG           | U             | 65455.403         | 29.854                 | 2017486 ONTARIO<br>INC                 |
| Natixis Canadian Bond Class | DIV 40       | DL            | 12713.4346        | 21.482                 | Investor145                            |
| Natixis Canadian Bond Class | DIV 40       | DL            | 9221.6605         | 15.582                 | Investor376                            |
| Natixis Canadian Bond Class | DIV 40       | DL            | 6244.2922         | 10.551                 | Investor301                            |
| Natixis Canadian Bond Class | DIV 40       | DL            | 7410.4082         | 12.521                 | Investor178                            |
| Natixis Canadian Bond Class | DIV 40       | LL            | 24924.4788        | 36.599                 | Investor85                             |
| Natixis Canadian Bond Class | DIV 40       | LL            | 19541.5551        | 28.695                 | Investor42                             |
| Natixis Canadian Bond Class | DIV 40       | LL            | 14370.9183        | 21.102                 | Investor379                            |
| Natixis Canadian Bond Class | DIV 40       | FH            | 28754.4408        | 28.652                 | Investor49                             |
| Natixis Canadian Bond Class | DIV 40       | FH            | 24481.7424        | 24.395                 | DLT<br>DISTRIBUTIONS<br>SERVICES INC   |
| Natixis Canadian Bond Class | DIV 40       | FH            | 14207.5901        | 14.157                 | SITIO<br>DEVELOPMENT SE                |
| Natixis Canadian Bond Class | DIV 40       | FR            | 45294.1901        | 11.812                 | Investor231                            |
| Natixis Canadian Bond Class | DIV 40       | H             | 28683.0687        | 10.751                 | R.J. AUCOIN<br>HOLDINGS LTD            |
| Natixis Canadian Bond Class | DIV 40       | H             | 32643.8243        | 12.235                 | 1143939 ALBERTA<br>LTD.                |

| <b>Fund Name</b>            | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>             |
|-----------------------------|--------------|---------------|-------------------|------------------------|-----------------------------|
| Natixis Canadian Bond Class | DIV 40       | H             | 49840.6264        | 18.681                 | Investor274                 |
| Natixis Canadian Bond Class | DIV 40       | H             | 61716.3669        | 23.132                 | Investor129                 |
| Natixis Canadian Bond Class | DIV 40       | H             | 30624.9741        | 11.479                 | Investor355                 |
| Natixis Canadian Bond Class | DIV 40       | U             | 95863.8815        | 46.763                 | HUTTERIAN BRETHREN CHURCH   |
| Natixis Canadian Bond Class | DIV 40       | U             | 109136.6993       | 53.237                 | LESAM HOTELS LTD            |
| Natixis Canadian Bond Class | DIV          | FEL           | 31000             | 10.911                 | Investor183                 |
| Natixis Canadian Bond Class | DIV          | FEL           | 31775.1732        | 11.184                 | Investor375                 |
| Natixis Canadian Bond Class | DIV          | DL            | 15243.8882        | 13.533                 | Investor282                 |
| Natixis Canadian Bond Class | DIV          | DL            | 36111.947         | 32.059                 | TD FADDEN FAMILY LTD.       |
| Natixis Canadian Bond Class | DIV          | LL            | 6752.913          | 16.228                 | Investor341                 |
| Natixis Canadian Bond Class | DIV          | LL            | 4980.1534         | 11.968                 | Investor223                 |
| Natixis Canadian Bond Class | DIV          | LL            | 16908.1572        | 40.633                 | Investor98                  |
| Natixis Canadian Bond Class | DIV          | LL            | 6452.8624         | 15.507                 | J&G ENTERPRISES INC         |
| Natixis Canadian Bond Class | DIV          | FH            | 43707.4752        | 18.656                 | Investor168                 |
| Natixis Canadian Bond Class | DIV          | FH            | 66240.4697        | 28.274                 | 2314393 ONTARIO INC         |
| Natixis Canadian Bond Class | DIV          | FH            | 40231.2461        | 17.172                 | Investor347                 |
| Natixis Canadian Bond Class | DIV          | FR            | 25781.2906        | 13.649                 | Investor149                 |
| Natixis Canadian Bond Class | DIV          | H             | 16031.447         | 12.396                 | ESTATE OF STANLEY BOWMAN    |
| Natixis Canadian Bond Class | DIV          | H             | 22442.6079        | 17.353                 | 1962933 ONTARIO INC         |
| Natixis Canadian Bond Class | DIV          | I             | 108.9379          | 100                    | NGAM CANADA LP              |
| Natixis Canadian Bond Class | DIV          | U             | 124.8839          | 100                    | NGAM CANADA LP              |
| Natixis Canadian Bond Class | CGR          | LL            | 25839.8152        | 10.303                 | CMD SOLUTIONS LTD           |
| Natixis Canadian Bond Class | CGR          | I             | 76247.881         | 64.235                 | RAM HEAD OUTFITTERS LTD     |
| Natixis Canadian Bond Class | CGR          | I             | 42394.9732        | 35.715                 | Investor342                 |
| Natixis Canadian Bond Class | CGR          | U             | 69882.9146        | 11.969                 | Investor45                  |
| Natixis Canadian Bond Class | CGR          | U             | 67238.1977        | 11.516                 | NEWSPEC INVESTMENTS INC     |
| Natixis Canadian Bond Class | CGR          | U             | 109868.4423       | 18.817                 | Investor139                 |
| Natixis Canadian Bond Class | ROC 40       | FEL           | 52539.7106        | 10.88                  | HUTTERIAN BRETHREN CHURCH O |
| Natixis Canadian Bond Class | ROC 40       | DL            | 20019.2184        | 14.031                 | Investor266                 |
| Natixis Canadian Bond Class | ROC 40       | DL            | 15574.2215        | 10.916                 | Investor321                 |
| Natixis Canadian Bond Class | ROC 40       | DL            | 21325.3809        | 14.947                 | Investor32                  |
| Natixis Canadian Bond Class | ROC 40       | DL            | 15358.9996        | 10.765                 | Investor209                 |
| Natixis Canadian Bond Class | ROC 40       | LL            | 9863.1378         | 15.525                 | Investor350                 |
| Natixis Canadian Bond Class | ROC 40       | LL            | 13010.0259        | 20.478                 | Investor82                  |
| Natixis Canadian Bond Class | ROC 40       | LL            | 13807.4729        | 21.733                 | Investor220                 |

| <b>Fund Name</b>                              | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>              |
|---|--------------|---------------|-------------------|------------------------|------------------------------|
| Natixis Canadian Bond Class                   | ROC 40       | LL            | 18846.7185        | 29.665                 | Investor369                  |
| Natixis Canadian Bond Class                   | ROC 40       | FH            | 92176.523         | 19.315                 | Investor365                  |
| Natixis Canadian Bond Class                   | ROC 40       | H             | 18629.6488        | 10.549                 | Investor78                   |
| Natixis Canadian Bond Class                   | ROC 40       | H             | 28500.4831        | 16.138                 | Investor286                  |
| Natixis Canadian Bond Class                   | ROC 40       | H             | 48927.2998        | 27.704                 | Investor292                  |
| Natixis Canadian Bond Class                   | ROC 40       | H             | 17843.7208        | 10.104                 | Investor64                   |
| Natixis Canadian Bond Class                   | ROC 40       | H             | 21083.7023        | 11.938                 | Investor322                  |
| Natixis Canadian Bond Class                   | ROC 40       | I             | 98.5255           | 100                    | NGAM CANADA LP               |
| Natixis Canadian Bond Class                   | ROC 40       | U             | 124685.8493       | 99.92                  | HUTTERIAN<br>BRETHREN CHURCH |
| Natixis Canadian Bond Class                   | ROC          | DL            | 44137.1823        | 10.508                 | Investor280                  |
| Natixis Canadian Bond Class                   | ROC          | LL            | 10224.1567        | 10.03                  | Investor182                  |
| Natixis Canadian Bond Class                   | ROC          | LL            | 31313.6665        | 30.718                 | Investor338                  |
| Natixis Canadian Bond Class                   | ROC          | LL            | 24903.1606        | 24.43                  | Investor236                  |
| Natixis Canadian Bond Class                   | ROC          | FH            | 75243.7963        | 19.749                 | Investor95                   |
| Natixis Canadian Bond Class                   | ROC          | FH            | 202614.6437       | 53.18                  | MCCOOK FAMILY<br>TRUST       |
| Natixis Canadian Bond Class                   | ROC          | FR            | 28771.1521        | 11.025                 | Investor74                   |
| Natixis Canadian Bond Class                   | ROC          | H             | 28147.2619        | 11.481                 | Investor245                  |
| Natixis Canadian Bond Class                   | ROC          | I             | 252869.9084       | 99.949                 | Investor339                  |
| Natixis Canadian Bond Class                   | ROC          | U             | 131391.8112       | 99.884                 | Investor307                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | DL            | 13837.967         | 10.145                 | Investor70                   |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | LL            | 4466.9917         | 15.119                 | Investor47                   |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | LL            | 4964.3926         | 16.803                 | Investor116                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FH            | 5298.4471         | 36.648                 | Investor2                    |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FH            | 1597.8108         | 11.052                 | Investor92                   |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FH            | 3758.461          | 25.996                 | Investor222                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FR            | 2170.5783         | 12.23                  | Investor155                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FR            | 2276.7655         | 12.828                 | Investor251                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FR            | 2147.8348         | 12.102                 | Investor76                   |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FR            | 2021.6518         | 11.391                 | Investor108                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | FR            | 2917.3474         | 16.438                 | Investor197                  |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | H             | 16196.1072        | 10.14                  | Investor6                    |
| Natixis Intrinsic Balanced<br>Registered Fund | N/A          | I             | 180.1559          | 100                    | NGAM CANADA LP               |

| <b>Fund Name</b>                           | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                     |
|--|--------------|---------------|-------------------|------------------------|-------------------------------------|
| Natixis Intrinsic Balanced Registered Fund | N/A          | U             | 2080.7415         | 88.059                 | Investor148                         |
| Natixis Intrinsic Balanced Class           | CG           | FEL           | 9976.807          | 15.523                 | Investor154                         |
| Natixis Intrinsic Balanced Class           | CG           | FEL           | 14119.8195        | 21.969                 | Investor330                         |
| Natixis Intrinsic Balanced Class           | CG           | FEL           | 11229.7724        | 17.473                 | GREENWOOD HOLDINGS INC              |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 2612.2454         | 15.165                 | Investor344                         |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 2607.0777         | 15.135                 | Investor344                         |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 2544.3542         | 14.771                 | Investor344                         |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 2607.0777         | 15.135                 | Investor344                         |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 2607.0777         | 15.135                 | Investor344                         |
| Natixis Intrinsic Balanced Class           | CG           | DL            | 4247.7967         | 24.66                  | Investor158                         |
| Natixis Intrinsic Balanced Class           | CG           | LL            | 22598.2848        | 100                    | Investor14                          |
| Natixis Intrinsic Balanced Class           | CG           | FH            | 28679.1217        | 72.172                 | INTERSPACE INVESTMENTS INC.         |
| Natixis Intrinsic Balanced Class           | CG           | FH            | 10851.7023        | 27.309                 | KPO MANAGEMENT LTD.                 |
| Natixis Intrinsic Balanced Class           | CG           | FR            | 14224.0603        | 39.298                 | 1665805 ONTARIO LTD.                |
| Natixis Intrinsic Balanced Class           | CG           | FR            | 5577.4668         | 15.41                  | Investor377                         |
| Natixis Intrinsic Balanced Class           | CG           | FR            | 5474.2755         | 15.124                 | Investor50                          |
| Natixis Intrinsic Balanced Class           | CG           | FR            | 5784.9538         | 15.983                 | Investor367                         |
| Natixis Intrinsic Balanced Class           | CG           | H             | 22300.2454        | 33.856                 | Investor230                         |
| Natixis Intrinsic Balanced Class           | CG           | H             | 13230.1516        | 20.086                 | LTD. 0743447 B.C.                   |
| Natixis Intrinsic Balanced Class           | CG           | H             | 23950.1455        | 36.36                  | Investor331                         |
| Natixis Intrinsic Balanced Class           | CG           | I             | 185.9822          | 100                    | NGAM CANADA LP                      |
| Natixis Intrinsic Balanced Class           | CG           | U             | 24216.0679        | 99.173                 | THE PIRATES CAT HOLDING CORPORATION |
| Natixis Intrinsic Balanced Class           | DIV          | FEL           | 13976.6967        | 12.536                 | Investor135                         |
| Natixis Intrinsic Balanced Class           | DIV          | FEL           | 16350.2262        | 14.665                 | Investor133                         |
| Natixis Intrinsic Balanced Class           | DIV          | DL            | 7099.4872         | 13.776                 | DR. IRWIN WALKER MED                |
| Natixis Intrinsic Balanced Class           | DIV          | DL            | 14009.0966        | 27.183                 | Investor260                         |
| Natixis Intrinsic Balanced Class           | DIV          | DL            | 9552.7143         | 18.536                 | Investor282                         |
| Natixis Intrinsic Balanced Class           | DIV          | LL            | 4326.5573         | 13.198                 | Investor205                         |
| Natixis Intrinsic Balanced Class           | DIV          | LL            | 3503.0432         | 10.686                 | Investor349                         |
| Natixis Intrinsic Balanced Class           | DIV          | LL            | 7604.6897         | 23.198                 | Investor11                          |
| Natixis Intrinsic Balanced Class           | DIV          | LL            | 3497.993          | 10.67                  | LYNMAN HOLDINGS LTD.                |
| Natixis Intrinsic Balanced Class           | DIV          | LL            | 6792.0743         | 20.719                 | Investor130                         |
| Natixis Intrinsic Balanced Class           | DIV          | FH            | 17738.3565        | 38.911                 | DLT DISTRIBUTIONS SERVICES INC      |
| Natixis Intrinsic Balanced Class           | DIV          | FH            | 12916.3859        | 28.334                 | C&R CONSTRUCTION LTD                |
| Natixis Intrinsic Balanced Class           | DIV          | FH            | 5998.9887         | 13.159                 | Investor67                          |

| <b>Fund Name</b>                 | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                 |
|----------------------------------|--------------|---------------|-------------------|------------------------|---------------------------------|
| Natixis Intrinsic Balanced Class | DIV          | FH            | 4929.6289         | 10.814                 | Investor62                      |
| Natixis Intrinsic Balanced Class | DIV          | FR            | 20127.4037        | 21.024                 | Investor60                      |
| Natixis Intrinsic Balanced Class | DIV          | FR            | 27849.8533        | 29.091                 | GLENDANCE INVESTMENTS           |
| Natixis Intrinsic Balanced Class | DIV          | FR            | 9708.7511         | 10.141                 | 5612 NWT LTD                    |
| Natixis Intrinsic Balanced Class | DIV          | H             | 24784.3656        | 26.556                 | Investor366                     |
| Natixis Intrinsic Balanced Class | DIV          | H             | 36413.947         | 39.016                 | J.C. MARKETING INC.             |
| Natixis Intrinsic Balanced Class | DIV          | I             | 172.3413          | 100                    | NGAM CANADA                     |
| Natixis Intrinsic Balanced Class | DIV          | U             | 215.8761          | 100                    | NGAM CANADA LP                  |
| Natixis Intrinsic Balanced Class | CGR          | DL            | 38275.0602        | 13.797                 | Investor61                      |
| Natixis Intrinsic Balanced Class | CGR          | LL            | 15258.8906        | 14.76                  | DR.M.MCGINLEY MEDICINE PRO CORP |
| Natixis Intrinsic Balanced Class | CGR          | FH            | 164697.9691       | 46.424                 | Investor165                     |
| Natixis Intrinsic Balanced Class | CGR          | I             | 22578.4636        | 17.413                 | Investor317                     |
| Natixis Intrinsic Balanced Class | CGR          | I             | 49083.2324        | 37.855                 | RAM HEAD OUTFITTERS LTD         |
| Natixis Intrinsic Balanced Class | CGR          | I             | 19457.8665        | 15.007                 | Investor342                     |
| Natixis Intrinsic Balanced Class | CGR          | I             | 38437.6818        | 29.645                 | LINKO HOLDINGS INC              |
| Natixis Intrinsic Balanced Class | CGR          | U             | 18656.312         | 13.468                 | 1230661 ONTARIO LIMITED         |
| Natixis Intrinsic Balanced Class | CGR          | U             | 41035.8042        | 29.625                 | 969568 ONTARIO LIMITED          |
| Natixis Intrinsic Balanced Class | CGR          | U             | 18912.8332        | 13.654                 | R.L. TOBACCO ACRES L            |
| Natixis Intrinsic Balanced Class | CGR          | U             | 52336.9384        | 37.783                 | NEWPARK CONSTRUCTION            |
| Natixis Intrinsic Balanced Class | ROC          | DL            | 15000.8445        | 11.108                 | Investor212                     |
| Natixis Intrinsic Balanced Class | ROC          | DL            | 16541.8153        | 12.25                  | Investor138                     |
| Natixis Intrinsic Balanced Class | ROC          | DL            | 29354.391         | 21.737                 | Investor280                     |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 5436.6638         | 10.501                 | Investor378                     |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 8378.6373         | 16.184                 | Investor21                      |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 13214.6947        | 25.525                 | Investor187                     |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 7914.2258         | 15.287                 | Investor242                     |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 5197.3599         | 10.039                 | Investor236                     |
| Natixis Intrinsic Balanced Class | ROC          | LL            | 5185.2364         | 10.016                 | Investor185                     |
| Natixis Intrinsic Balanced Class | ROC          | FH            | 26686.9599        | 47.83                  | Investor240                     |
| Natixis Intrinsic Balanced Class | ROC          | FH            | 12553.5093        | 22.499                 | Investor88                      |
| Natixis Intrinsic Balanced Class | ROC          | FH            | 6047.4119         | 10.838                 | Investor9                       |
| Natixis Intrinsic Balanced Class | ROC          | FR            | 11966.2264        | 34.324                 | Investor26                      |
| Natixis Intrinsic Balanced Class | ROC          | FR            | 5844.7065         | 16.765                 | Investor103                     |
| Natixis Intrinsic Balanced Class | ROC          | FR            | 4920.2933         | 14.113                 | Investor368                     |
| Natixis Intrinsic Balanced Class | ROC          | FR            | 6283.4594         | 18.024                 | Investor303                     |
| Natixis Intrinsic Balanced Class | ROC          | H             | 44741.5311        | 19.206                 | Investor79                      |
| Natixis Intrinsic Balanced Class | ROC          | H             | 39275.8961        | 16.86                  | Investor217                     |

| <b>Fund Name</b>                          | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>       |
|---|--------------|---------------|-------------------|------------------------|-----------------------|
| Natixis Intrinsic Balanced Class          | ROC          | H             | 27379.2346        | 11.753                 | DESLARK HOLDINGS INC. |
| Natixis Intrinsic Balanced Class          | ROC          | I             | 34058.6404        | 36.774                 | Investor297           |
| Natixis Intrinsic Balanced Class          | ROC          | I             | 15040.9324        | 16.24                  | Investor113           |
| Natixis Intrinsic Balanced Class          | ROC          | I             | 43315.7573        | 46.769                 | HANMON DAIRIES LTD    |
| Natixis Intrinsic Balanced Class          | ROC          | U             | 259.8849          | 100                    | NGAM CANADA LP        |
| Natixis Canadian Dividend Registered Fund | N/A          | LL            | 2896.6756         | 20.341                 | Investor248           |
| Natixis Canadian Dividend Registered Fund | N/A          | LL            | 2584.1201         | 18.146                 | Investor35            |
| Natixis Canadian Dividend Registered Fund | N/A          | LL            | 1832.9888         | 12.871                 | Investor384           |
| Natixis Canadian Dividend Registered Fund | N/A          | LL            | 2386.8548         | 16.761                 | Investor164           |
| Natixis Canadian Dividend Registered Fund | N/A          | FH            | 1991.5056         | 12.308                 | Investor2             |
| Natixis Canadian Dividend Registered Fund | N/A          | FH            | 9600.6157         | 59.335                 | 1065876 BC LTD        |
| Natixis Canadian Dividend Registered Fund | N/A          | FR            | 4153.4021         | 11.545                 | Investor361           |
| Natixis Canadian Dividend Registered Fund | N/A          | H             | 9979.9992         | 16.237                 | Investor73            |
| Natixis Canadian Dividend Registered Fund | N/A          | H             | 16552.28          | 26.93                  | Investor148           |
| Natixis Canadian Dividend Registered Fund | N/A          | I             | 4151.3719         | 100                    | NGAM CANADA           |
| Natixis Canadian Dividend Registered Fund | N/A          | U             | 3640.2716         | 43.153                 | NGAM CANADA LP        |
| Natixis Canadian Dividend Registered Fund | N/A          | U             | 2260.843          | 26.801                 | Investor323           |
| Natixis Canadian Dividend Registered Fund | N/A          | U             | 969.2864          | 11.49                  | Investor148           |
| Natixis Canadian Dividend Class           | CG           | FEL           | 16172.1582        | 19.425                 | Investor330           |
| Natixis Canadian Dividend Class           | CG           | FEL           | 11810.0398        | 14.186                 | Investor199           |
| Natixis Canadian Dividend Class           | CG           | FEL           | 9355.5474         | 11.237                 | Investor7             |
| Natixis Canadian Dividend Class           | CG           | DL            | 13506.6728        | 46.524                 | JCA HOLDINGS LTD      |
| Natixis Canadian Dividend Class           | CG           | DL            | 3729.7301         | 12.847                 | Investor277           |
| Natixis Canadian Dividend Class           | CG           | DL            | 3596.2312         | 12.387                 | Investor56            |
| Natixis Canadian Dividend Class           | CG           | DL            | 3193.397          | 11                     | Investor302           |
| Natixis Canadian Dividend Class           | CG           | LL            | 4915.2829         | 28.741                 | Investor306           |
| Natixis Canadian Dividend Class           | CG           | LL            | 1868.5829         | 10.926                 | Investor316           |

| <b>Fund Name</b>                | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                              |
|---------------------------------|--------------|---------------|-------------------|------------------------|--|
| Natixis Canadian Dividend Class | CG           | LL            | 4176.828          | 24.423                 | Investor132                                  |
| Natixis Canadian Dividend Class | CG           | LL            | 3002.7638         | 17.558                 | Investor55                                   |
| Natixis Canadian Dividend Class | CG           | LL            | 3138.4323         | 18.351                 | CHAD WOZNIAK<br>PERSONAL REAL<br>ESTATE CORP |
| Natixis Canadian Dividend Class | CG           | FH            | 1249.4721         | 11.975                 | Investor192                                  |
| Natixis Canadian Dividend Class | CG           | FH            | 8906.4187         | 85.36                  | KPO MANAGEMENT<br>LTD.                       |
| Natixis Canadian Dividend Class | CG           | FR            | 1731.5418         | 48.993                 | CLARE BASTEDO<br>MEDICAL SERVICES            |
| Natixis Canadian Dividend Class | CG           | FR            | 1525.0193         | 43.149                 | Investor160                                  |
| Natixis Canadian Dividend Class | CG           | H             | 18968.8989        | 34.739                 | Investor202                                  |
| Natixis Canadian Dividend Class | CG           | H             | 23669.9676        | 43.349                 | JSL BRANTFORD<br>HOLDINGCO INC               |
| Natixis Canadian Dividend Class | CG           | I             | 274.2018          | 100                    | NGAM CANADA LP                               |
| Natixis Canadian Dividend Class | CG           | U             | 59421.0175        | 99.535                 | THE PIRATES CAT<br>HOLDING<br>CORPORATION    |
| Natixis Canadian Dividend Class | DIV          | FEL           | 21180.077         | 10.279                 | Investor121                                  |
| Natixis Canadian Dividend Class | DIV          | FEL           | 33540.3311        | 16.277                 | DOUCET HEALTH<br>SERVICES INC                |
| Natixis Canadian Dividend Class | DIV          | DL            | 57572.1475        | 24.719                 | TD FADDEN FAMILY<br>LTD.                     |
| Natixis Canadian Dividend Class | DIV          | DL            | 27633.1805        | 11.865                 | Investor162                                  |
| Natixis Canadian Dividend Class | DIV          | LL            | 52788.4868        | 90.276                 | Investor211                                  |
| Natixis Canadian Dividend Class | DIV          | FH            | 27672.3273        | 18.968                 | R. CHRISTENSON<br>CONTRACTING LT             |
| Natixis Canadian Dividend Class | DIV          | FH            | 35324.7092        | 24.214                 | A & M EGGS LTD.                              |
| Natixis Canadian Dividend Class | DIV          | FH            | 19503.8208        | 13.369                 | Investor226                                  |
| Natixis Canadian Dividend Class | DIV          | FH            | 29925.2443        | 20.513                 | RESONS FARM LTD                              |
| Natixis Canadian Dividend Class | DIV          | FH            | 33120.0717        | 22.702                 | Investor147                                  |
| Natixis Canadian Dividend Class | DIV          | FR            | 11290.3807        | 20.178                 | 1610117 ALBERTA<br>INC.                      |
| Natixis Canadian Dividend Class | DIV          | FR            | 8352.7541         | 14.928                 | PROFESSIONAL<br>YONEDA                       |
| Natixis Canadian Dividend Class | DIV          | H             | 28667.9828        | 33.684                 | Investor153                                  |
| Natixis Canadian Dividend Class | DIV          | H             | 12269.076         | 14.416                 | ROBERT LIPOVSKY<br>& ASSOCIATES INC.         |
| Natixis Canadian Dividend Class | DIV          | H             | 23291.578         | 27.367                 | THE MARCH                                    |

| <b>Fund Name</b>                | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                    |
|---------------------------------|--------------|---------------|-------------------|------------------------|--|
| Class                           |              |               |                   |                        | FOURTH HOLDING COMPANY                             |
| Natixis Canadian Dividend Class | DIV          | H             | 9205.3036         | 10.816                 | Investor162  |
| Natixis Canadian Dividend Class | DIV          | I             | 343.6691          | 100                    | NGAM CANADA LP                                     |
| Natixis Canadian Dividend Class | DIV          | U             | 23003.8901        | 17.595                 | 1182505 ONTARIO INC.                               |
| Natixis Canadian Dividend Class | DIV          | U             | 54665.331         | 41.812                 | DOUCET HEALTH SERVICES INC                         |
| Natixis Canadian Dividend Class | DIV          | U             | 29033.6244        | 22.207                 | J KIVINEN HOLDINGS INC                             |
| Natixis Canadian Dividend Class | DIV          | U             | 23622.413         | 18.068                 | BOYD VAN ALLEN DENTISTRY PROFESSIONAL CORPORATION  |
| Natixis Canadian Dividend Class | CGR          | LL            | 52668.311         | 25.639                 | Investor357  |
| Natixis Canadian Dividend Class | CGR          | LL            | 34073.5013        | 16.587                 | DJ WALSH DENTAL SERVICES INC                       |
| Natixis Canadian Dividend Class | CGR          | FH            | 41468.9513        | 18.907                 | 1743103 ONTARIO INC.                               |
| Natixis Canadian Dividend Class | CGR          | FH            | 47806.9847        | 21.797                 | 1480024 ALBERTA LTD.                               |
| Natixis Canadian Dividend Class | CGR          | FH            | 35191.9439        | 16.045                 | MARRIOTT MEDICINE PROFESSIONAL CORPORATI           |
| Natixis Canadian Dividend Class | CGR          | H             | 54409.3492        | 15.525                 | Investor283  |
| Natixis Canadian Dividend Class | CGR          | I             | 25816.7386        | 37.643                 | GOFFIN RUDKOWSKI MEDICINE PROFESSIONAL CORPORATION |
| Natixis Canadian Dividend Class | CGR          | I             | 27048.1202        | 39.438                 | 9109-2759 QUEBEC INC.                              |
| Natixis Canadian Dividend Class | CGR          | I             | 15531.7287        | 22.646                 | MILL-ORE GROUP INC.                                |
| Natixis Canadian Dividend Class | CGR          | U             | 1235.2588         | 37.59                  | Investor106  |
| Natixis Canadian Dividend Class | CGR          | U             | 1845.7873         | 56.169                 | Investor106  |
| Natixis Canadian Dividend Class | ROC          | FEL           | 33748.7065        | 13.802                 | Investor194  |
| Natixis Canadian Dividend Class | ROC          | FEL           | 45491.9574        | 18.604                 | Investor310  |
| Natixis Canadian Dividend Class | ROC          | DL            | 34118.0712        | 18.79                  | Investor324  |
| Natixis Canadian Dividend Class | ROC          | DL            | 20282.2049        | 11.17                  | Investor128  |
| Natixis Canadian Dividend Class | ROC          | DL            | 20712.4001        | 11.407                 | Investor354  |



| <b>Fund Name</b>                           | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>         |
|--|--------------|---------------|-------------------|------------------------|-------------------------|
| Natixis Canadian Dividend Class            | ROC          | LL            | 16725.3292        | 25.641                 | KRAKAUER HOLDINGS INC   |
| Natixis Canadian Dividend Class            | ROC          | LL            | 10494.3118        | 16.088                 | Investor239             |
| Natixis Canadian Dividend Class            | ROC          | LL            | 13854.7129        | 21.24                  | Investor122             |
| Natixis Canadian Dividend Class            | ROC          | LL            | 7563.7622         | 11.596                 | Investor99              |
| Natixis Canadian Dividend Class            | ROC          | LL            | 7856.9308         | 12.045                 | Investor112             |
| Natixis Canadian Dividend Class            | ROC          | FH            | 166602.4897       | 64.73                  | DELL ENVIRONMENTAL INC. |
| Natixis Canadian Dividend Class            | ROC          | FH            | 32883.066         | 12.776                 | Investor193             |
| Natixis Canadian Dividend Class            | ROC          | FR            | 9136.3776         | 11.902                 | Investor93              |
| Natixis Canadian Dividend Class            | ROC          | FR            | 12271.7341        | 15.986                 | Investor189             |
| Natixis Canadian Dividend Class            | ROC          | FR            | 19619.7428        | 25.558                 | Investor353             |
| Natixis Canadian Dividend Class            | ROC          | FR            | 10752.1176        | 14.007                 | Investor254             |
| Natixis Canadian Dividend Class            | ROC          | H             | 11935.1205        | 11.364                 | Investor170             |
| Natixis Canadian Dividend Class            | ROC          | H             | 28287.3265        | 26.933                 | Investor382             |
| Natixis Canadian Dividend Class            | ROC          | H             | 17733.5967        | 16.885                 | Investor247             |
| Natixis Canadian Dividend Class            | ROC          | H             | 26648.743         | 25.373                 | SWAMIS RESOURCES LTD    |
| Natixis Canadian Dividend Class            | ROC          | I             | 392.2912          | 100                    | NGAM CANADA LP          |
| Natixis Canadian Dividend Class            | ROC          | U             | 460.5793          | 100                    | NGAM CANADA LP          |
| Natixis Strategic Balanced Registered Fund | N/A          | FH            | 18443.5345        | 13.202                 | Investor272             |
| Natixis Strategic Balanced Registered Fund | N/A          | FH            | 15975.446         | 11.436                 | Investor235             |
| Natixis Strategic Balanced Registered Fund | N/A          | FR            | 10371.5107        | 14.36                  | Investor208             |
| Natixis Strategic Balanced Registered Fund | N/A          | FR            | 11313.2359        | 15.663                 | Investor66              |
| Natixis Strategic Balanced Registered Fund | N/A          | FR            | 8360.7497         | 11.576                 | Investor180             |
| Natixis Strategic Balanced Registered Fund | N/A          | I             | 475.725           | 100                    | NGAM CANADA LP          |
| Natixis Strategic Balanced Registered Fund | N/A          | U             | 4428.9257         | 43.906                 | Investor190             |
| Natixis Strategic Balanced Registered Fund | N/A          | U             | 3937.3513         | 39.033                 | Investor190             |
| Natixis Strategic Balanced                 | CG           | DL            | 16125.6936        | 19.868                 | Investor259             |

| <b>Fund Name</b>                 | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                 |
|----------------------------------|--------------|---------------|-------------------|------------------------|---|
| Class                            |              |               |                   |                        |   |
| Natixis Strategic Balanced Class | CG           | DL            | 36478.4824        | 44.944                 | GROWERS CONSULTING INC                          |
| Natixis Strategic Balanced Class | CG           | LL            | 5640.0277         | 10.125                 | Investor19                                      |
| Natixis Strategic Balanced Class | CG           | LL            | 5767.7642         | 10.354                 | COAK HOLDINGS LTD.                              |
| Natixis Strategic Balanced Class | CG           | LL            | 10257.4849        | 18.413                 | G.A.P. DISPLAY INC.                             |
| Natixis Strategic Balanced Class | CG           | LL            | 8427.2057         | 15.128                 | Investor221                                     |
| Natixis Strategic Balanced Class | CG           | LL            | 9427.2059         | 16.923                 | Investor262                                     |
| Natixis Strategic Balanced Class | CG           | FH            | 9405.2617         | 14.479                 | VAN GALEN FAMILY WEALTH CORPORAT                |
| Natixis Strategic Balanced Class | CG           | FH            | 13214.3453        | 20.342                 | H & P STEEVES HOLDINGS LIMITED                  |
| Natixis Strategic Balanced Class | CG           | FH            | 8799.0504         | 13.545                 | KPO MANAGEMENT LTD.                             |
| Natixis Strategic Balanced Class | CG           | FH            | 33098.882         | 50.953                 | JONATHAN TSAO MEDICINE PROFESSIONAL CORP        |
| Natixis Strategic Balanced Class | CG           | FR            | 14921.6786        | 18.355                 | DONALD RODEN HOLDINGS LTD                       |
| Natixis Strategic Balanced Class | CG           | FR            | 24338.7967        | 29.938                 | Investor172                                     |
| Natixis Strategic Balanced Class | CG           | H             | 8828.7523         | 23.034                 | Investor105                                     |
| Natixis Strategic Balanced Class | CG           | H             | 4874.0394         | 12.716                 | Investor46                                      |
| Natixis Strategic Balanced Class | CG           | H             | 11540.0458        | 30.108                 | R.M.CAIRNS INC.                                 |
| Natixis Strategic Balanced Class | CG           | I             | 440.9535          | 100                    | NGAM CANADA LP                                  |
| Natixis Strategic Balanced Class | CG           | U             | 23117.5493        | 91.235                 | THE PIRATES CAT HOLDING CORPORATION             |
| Natixis Strategic Balanced Class | DIV          | DL            | 44826.7839        | 12.877                 | Investor258                                     |
| Natixis Strategic Balanced Class | DIV          | DL            | 101461.4636       | 29.145                 | GROWERS CONSULTING INC                          |
| Natixis Strategic Balanced Class | DIV          | DL            | 36742.5254        | 10.554                 | Investor284                                     |
| Natixis Strategic Balanced Class | DIV          | LL            | 23045.9555        | 15.05                  | FIDUCIE TESTAMENTAIRE DE ROSE YVONNE VILLENEUVE |
| Natixis Strategic Balanced Class | DIV          | LL            | 21762.6639        | 14.212                 | Investor214                                     |
| Natixis Strategic Balanced Class | DIV          | LL            | 21781.9312        | 14.224                 | WAY CONSULTING LTD                              |
| Natixis Strategic Balanced Class | DIV          | LL            | 24364.3609        | 15.911                 | CARBRA TRANS INC                                |

| <b>Fund Name</b>                 | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                   |
|----------------------------------|--------------|---------------|-------------------|------------------------|---|
| Class                            |              |               |                   |                        |   |
| Natixis Strategic Balanced Class | DIV          | FH            | 10474.0769        | 11.384                 | Investor107                                       |
| Natixis Strategic Balanced Class | DIV          | FH            | 12636.2978        | 13.733                 | VAN GALEN FAMILY WEALTH CORPORAT                  |
| Natixis Strategic Balanced Class | DIV          | FH            | 10726.097         | 11.657                 | KEEWAYWIN CONSULTING INC.                         |
| Natixis Strategic Balanced Class | DIV          | FH            | 37267.9767        | 40.504                 | Investor110                                       |
| Natixis Strategic Balanced Class | DIV          | FR            | 21577.3865        | 12.732                 | Investor48  |
| Natixis Strategic Balanced Class | DIV          | FR            | 19990.3217        | 11.796                 | Investor60  |
| Natixis Strategic Balanced Class | DIV          | FR            | 27660.1768        | 16.322                 | GLENDANCE INVESTMENTS                             |
| Natixis Strategic Balanced Class | DIV          | H             | 45661.3501        | 19.972                 | 1733146 ONTARIO INC                               |
| Natixis Strategic Balanced Class | DIV          | H             | 23525.7354        | 10.29                  | Investor275                                       |
| Natixis Strategic Balanced Class | DIV          | H             | 34259.8162        | 14.985                 | Investor319                                       |
| Natixis Strategic Balanced Class | DIV          | I             | 135711.4807       | 56.75                  | Investor339                                       |
| Natixis Strategic Balanced Class | DIV          | I             | 102964.27         | 43.056                 | FRANK LON PROPERTIES LIMITED                      |
| Natixis Strategic Balanced Class | DIV          | U             | 47997.7624        | 35.413                 | Investor356                                       |
| Natixis Strategic Balanced Class | DIV          | U             | 30999.716         | 22.872                 | Investor216                                       |
| Natixis Strategic Balanced Class | DIV          | U             | 14250.737         | 10.514                 | DOUCET HEALTH SERVICES INC                        |
| Natixis Strategic Balanced Class | DIV          | U             | 24573.5296        | 18.131                 | J KIVINEN HOLDINGS INC                            |
| Natixis Strategic Balanced Class | DIV          | U             | 17205.9998        | 12.695                 | BOYD VAN ALLEN DENTISTRY PROFESSIONAL CORPORATION |
| Natixis Strategic Balanced Class | CGR          | I             | 33648.263         | 54.823                 | Investor317                                       |
| Natixis Strategic Balanced Class | CGR          | I             | 27353.6069        | 44.567                 | MILL-ORE GROUP INC.                               |
| Natixis Strategic Balanced Class | CGR          | U             | 44258.2563        | 14.34                  | AMODEO HOLDINGS LTD                               |
| Natixis Strategic Balanced Class | CGR          | U             | 55959.3762        | 18.131                 | 969568 ONTARIO LIMITED                            |
| Natixis Strategic Balanced Class | CGR          | U             | 34798.4493        | 11.275                 | EDENVALE HOLDINGS INC.                            |
| Natixis Strategic Balanced Class | CGR          | U             | 72957.4396        | 23.639                 | 1291448 ONTARIO INC                               |
| Natixis Strategic Balanced Class | ROC          | FEL           | 30899.5806        | 10.401                 | T. CHAMBERLAIN HOLDINGS LTD.                      |

| <b>Fund Name</b>                                     | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>             |
|--|--------------|---------------|-------------------|------------------------|-----------------------------|
| Natixis Strategic Balanced Class                     | ROC          | DL            | 24471.506         | 14.366                 | ED SHERWOOD LIMITED         |
| Natixis Strategic Balanced Class                     | ROC          | DL            | 26683.2165        | 15.665                 | Investor321                 |
| Natixis Strategic Balanced Class                     | ROC          | LL            | 28657.8955        | 22.337                 | Investor37                  |
| Natixis Strategic Balanced Class                     | ROC          | LL            | 16621.6037        | 12.955                 | Investor289                 |
| Natixis Strategic Balanced Class                     | ROC          | FH            | 74312.8518        | 19.403                 | Investor193                 |
| Natixis Strategic Balanced Class                     | ROC          | H             | 34720.3912        | 14.715                 | Investor153                 |
| Natixis Strategic Balanced Class                     | ROC          | H             | 52006.8577        | 22.041                 | Investor142                 |
| Natixis Strategic Balanced Class                     | ROC          | H             | 42792.4319        | 18.136                 | Investor296                 |
| Natixis Strategic Balanced Class                     | ROC          | H             | 50824.9014        | 21.541                 | Investor244                 |
| Natixis Strategic Balanced Class                     | ROC          | I             | 27707.7026        | 33.532                 | Investor297                 |
| Natixis Strategic Balanced Class                     | ROC          | I             | 12464.1969        | 15.084                 | Investor113                 |
| Natixis Strategic Balanced Class                     | ROC          | I             | 41984.4736        | 50.81                  | HANMON DAIRIES LTD          |
| Natixis Strategic Balanced Class                     | ROC          | U             | 63770.7247        | 99.216                 | MASTRACCI 2014 FAMILY TRUST |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | DL            | 5043.4069         | 18.935                 | Investor23                  |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | DL            | 3169.4665         | 11.9                   | Investor253                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | LL            | 1549.9787         | 14.322                 | Investor243                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | LL            | 2123.9709         | 19.626                 | Investor228                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | LL            | 2121.9152         | 19.607                 | Investor191                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | LL            | 2121.0253         | 19.599                 | Investor22                  |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | FH            | 5533.8194         | 24.928                 | Investor272                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | FH            | 9939.1236         | 44.773                 | Investor270                 |
| Loomis Sayles Global Diversified Corporate Bond Fund | N/A          | FH            | 4653.7219         | 20.964                 | Investor207                 |

| <b>Fund Name</b>                                      | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                        |
|---|--------------|---------------|-------------------|------------------------|--|
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | FR            | 17539.9935        | 21.088                 | Investor333                            |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | H             | 9016.6266         | 31.26                  | Investor287                            |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | H             | 5043.8808         | 17.487                 | Investor256                            |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | H             | 5337.9973         | 18.506                 | Investor29                             |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | H             | 4416.1111         | 15.31                  | Investor295                            |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | H             | 4381.1369         | 15.189                 | Investor28                             |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | I             | 3222650.332       | 99.996                 | NEXGEN CORPORATE BOND TAX MANAGED FUND |
| Loomis Sayles Global Diversified Corporate Bond Fund  | N/A          | U             | 7154.5687         | 98.074                 | Investor131                            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FEL           | 2227.9513         | 17.365                 | ALEXANDER LOUW PROFESSIONAL CORP       |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FEL           | 4092.8918         | 31.901                 | Investor252                            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FEL           | 4496.8317         | 35.049                 | ATHENA CONTROLS INC.                   |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FEL           | 1957.3017         | 15.256                 | Investor141                            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | DL            | 55.0865           | 100                    | NGAM CANADA LP                         |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | LL            | 10882.8433        | 99.496                 | COAK HOLDINGS LTD.                     |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FH            | 15927.6062        | 98.974                 | INTERSPACE INVESTMENTS INC.            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FR            | 10599.1709        | 40.76                  | Investor264                            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FR            | 11201.2962        | 43.075                 | Investor118                            |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | FR            | 3204.1012         | 12.322                 | Investor326                            |

| <b>Fund Name</b>                                      | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                   |
|---|--------------|---------------|-------------------|------------------------|-----------------------------------|
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | H             | 13569.5641        | 88.746                 | Investor336                       |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | H             | 1556.5191         | 10.18                  | R.M.CAIRNS INC.                   |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | I             | 166.2289          | 100                    | NGAM CANADA LP                    |
| Loomis Sayles Global Diversified Corporate Bond Class | CG           | U             | 164.1692          | 100                    | NGAM CANADA LP                    |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FEL           | 11691.2367        | 19.772                 | JANE RUHL FAMILY TRUST            |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FEL           | 9221.9094         | 15.596                 | T. & T. TRUCKING LTD              |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FEL           | 6915.6552         | 11.696                 | Investor267                       |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | DL            | 7628.145          | 84.296                 | 321007 BC LTD                     |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | LL            | 2357.2779         | 97.326                 | GAMPER INVESTMENTS INCL           |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FH            | 116371.8058       | 58.743                 | ENDEVOR CORPORATION               |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FR            | 10073.6564        | 11.641                 | Investor30                        |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FR            | 11143.9238        | 12.878                 | Investor127                       |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FR            | 16716.072         | 19.317                 | Investor16                        |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | FR            | 16774.0204        | 19.384                 | THE PETERBOUNCE FAMILY TRUST      |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | H             | 9800.6316         | 74.131                 | ROBERT LIPOVSKY & ASSOCIATES INC. |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | H             | 3228.6445         | 24.421                 | Investor115                       |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | I             | 186.9823          | 100                    | NGAM CANADA LP                    |
| Loomis Sayles Global Diversified Corporate Bond Class | DIV          | U             | 191.0857          | 100                    | NGAM CANADA LP                    |

| <b>Fund Name</b>                                      | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>           |
|---|--------------|---------------|-------------------|------------------------|---------------------------|
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | DL            | 6742.8626         | 10.572                 | 1621820 ON INC            |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | DL            | 6401.0175         | 10.036                 | Investor195               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | DL            | 9970.1188         | 15.632                 | Investor175               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | DL            | 7335.4717         | 11.501                 | Investor10                |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | LL            | 10053.2307        | 23.289                 | RWR INVESTMENTS INC.      |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | LL            | 5003.6026         | 11.591                 | Investor271               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | LL            | 7477.3389         | 17.322                 | 912687 ALBERTA LTD.       |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | LL            | 9123.2694         | 21.135                 | Investor173               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | LL            | 8578.7248         | 19.873                 | Investor334               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | FH            | 109781.4778       | 15.125                 | 4411587 CANADA INC        |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | H             | 42735.6746        | 27.668                 | 745260 ALBERTA LTD.       |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | H             | 15892.3262        | 10.289                 | Investor245               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | H             | 19034.9291        | 12.324                 | LTD. DARRIC97 VENTURES    |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | I             | 117279.6769       | 79.838                 | RAM HEAD OUTFITTERS LTD   |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | I             | 29464.3576        | 20.058                 | Investor342               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | U             | 28089.4426        | 16.655                 | Investor328               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | U             | 29988.0352        | 17.781                 | Investor124               |
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | U             | 43119.2147        | 25.567                 | SKLAR ENTERPRISES LTD. #2 |

| <b>Fund Name</b>                                      | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>             |
|---|--------------|---------------|-------------------|------------------------|-----------------------------|
| Loomis Sayles Global Diversified Corporate Bond Class | CGR          | U             | 49798.6254        | 29.528                 | 165392 CANADA INC.          |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FEL           | 32840.8884        | 23.694                 | 477270 ALBERTA LTD          |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FEL           | 14189.8975        | 10.237                 | Investor246                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FEL           | 18449.2484        | 13.31                  | Investor335                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FEL           | 18973.751         | 13.689                 | Investor300                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | DL            | 4579.0289         | 81.788                 | Investor320                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | DL            | 954.8861          | 17.056                 | Investor1                   |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | LL            | 3196.9837         | 10.846                 | Investor51                  |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | LL            | 3022.187          | 10.253                 | Investor17                  |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | LL            | 17185.2802        | 58.3                   | Investor289                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FH            | 37658.6503        | 17.63                  | 1673974 ALBERTA LTD.        |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FH            | 31015.8087        | 14.52                  | Investor177                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FH            | 27566.4351        | 12.905                 | Investor219                 |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | FH            | 33685.5466        | 15.77                  | 833853 ONTARIO LIMITED      |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | H             | 8657.9573         | 97.838                 | Investor68                  |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | I             | 186.9823          | 100                    | NGAM CANADA LP              |
| Loomis Sayles Global Diversified Corporate Bond Class | ROC          | U             | 31054.5688        | 99.388                 | MASTRACCI 2014 FAMILY TRUST |
| Natixis U.S. Dividend Plus Registered Fund            | N/A          | FH            | 3130.9865         | 10.686                 | Investor293                 |



| <b>Fund Name</b>                           | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                |
|--|--------------|---------------|-------------------|------------------------|--------------------------------|
| Natixis U.S. Dividend Plus Registered Fund | N/A          | FH            | 4466.8663         | 15.246                 | Investor238                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | FH            | 3989.9789         | 13.618                 | Investor198                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | FH            | 3142.8598         | 10.727                 | Investor215                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | I             | 159.4549          | 100                    | NGAM CANADA LP                 |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | U             | 2399.7325         | 24.329                 | Investor206                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | U             | 2246.7164         | 22.777                 | Investor299                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | U             | 2247.3935         | 22.784                 | Investor276                    |
| Natixis U.S. Dividend Plus Registered Fund | N/A          | U             | 1926.2399         | 19.528                 | Investor327                    |
| Natixis U.S. Dividend Plus Class           | CG           | FEL           | 23974.4523        | 23.082                 | Investor202                    |
| Natixis U.S. Dividend Plus Class           | CG           | DL            | 8391.5346         | 23.571                 | Investor204                    |
| Natixis U.S. Dividend Plus Class           | CG           | DL            | 7638.9319         | 21.457                 | Investor229                    |
| Natixis U.S. Dividend Plus Class           | CG           | DL            | 8644.7969         | 24.282                 | Investor136                    |
| Natixis U.S. Dividend Plus Class           | CG           | DL            | 5472.259          | 15.371                 | DBB RESERVOIR CONSULTING LTD   |
| Natixis U.S. Dividend Plus Class           | CG           | LL            | 5291.6623         | 45.572                 | 1155874 ALBERTA LTD            |
| Natixis U.S. Dividend Plus Class           | CG           | LL            | 5368.1227         | 46.231                 | COAK HOLDINGS LTD.             |
| Natixis U.S. Dividend Plus Class           | CG           | FH            | 68410.0361        | 73.55                  | ARCTIC TIRE (1980) LTD.        |
| Natixis U.S. Dividend Plus Class           | CG           | FH            | 9759.2186         | 10.492                 | Investor104                    |
| Natixis U.S. Dividend Plus Class           | CG           | FH            | 14625.4569        | 15.724                 | INTERSPACE INVESTMENTS INC.    |
| Natixis U.S. Dividend Plus Class           | CG           | FR            | 6628.305          | 46.026                 | Investor91                     |
| Natixis U.S. Dividend Plus Class           | CG           | FR            | 5938.495          | 41.236                 | H & P STEEVES HOLDINGS LIMITED |
| Natixis U.S. Dividend Plus Class           | CG           | H             | 196.6741          | 12.632                 | NGAM CANADA LP                 |
| Natixis U.S. Dividend Plus Class           | CG           | H             | 1360.3296         | 87.368                 | JIM MANOR HOLDINGS LTD.        |
| Natixis U.S. Dividend Plus Class           | CG           | I             | 206.1056          | 100                    | NGAM CANADA LP                 |
| Natixis U.S. Dividend Plus Class           | CG           | U             | 197.3612          | 100                    | NGAM CANADA LP                 |
| Natixis U.S. Dividend Plus Class           | DIV          | FEL           | 25709.4285        | 11.067                 | Investor94                     |
| Natixis U.S. Dividend Plus Class           | DIV          | DL            | 14411.0461        | 12.855                 | 321007 BC LTD                  |
| Natixis U.S. Dividend Plus Class           | DIV          | DL            | 16014.4628        | 14.285                 | TD FADDEN FAMILY LTD.          |
| Natixis U.S. Dividend Plus Class           | DIV          | DL            | 41041.6093        | 36.609                 | DOUCET HEALTH SERVICES INC     |
| Natixis U.S. Dividend Plus Class           | DIV          | LL            | 20099.5149        | 18.692                 | CARBRA TRANS INC               |
| Natixis U.S. Dividend Plus Class           | DIV          | LL            | 30908.628         | 28.744                 | GROWERS CONSULTING INC         |
| Natixis U.S. Dividend Plus Class           | DIV          | LL            | 25099.0397        | 23.341                 | 1912979 ONTARIO INC            |

| <b>Fund Name</b>                 | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>  |
|----------------------------------|--------------|---------------|-------------------|------------------------|--|
| Natixis U.S. Dividend Plus Class | DIV          | FH            | 22839.6278        | 12.838                 | 1565646 ONTARIO LIMITED                                  |
| Natixis U.S. Dividend Plus Class | DIV          | FH            | 19241.9539        | 10.816                 | Investor176  |
| Natixis U.S. Dividend Plus Class | DIV          | FH            | 18339.0358        | 10.308                 | Investor225  |
| Natixis U.S. Dividend Plus Class | DIV          | FH            | 30000             | 16.863                 | R. CHRISTENSON CONTRACTING LT                            |
| Natixis U.S. Dividend Plus Class | DIV          | FH            | 19777.8846        | 11.117                 | Investor226  |
| Natixis U.S. Dividend Plus Class | DIV          | FR            | 12376.1008        | 10.5                   | FRAME HOUSE CARPENTERS LTD<br>FRAME HOUSE CARPENTERS LTD |
| Natixis U.S. Dividend Plus Class | DIV          | H             | 9011.5961         | 16.758                 | Investor5  |
| Natixis U.S. Dividend Plus Class | DIV          | H             | 8366.2954         | 15.558                 | Investor275  |
| Natixis U.S. Dividend Plus Class | DIV          | H             | 8203.23           | 15.254                 | J.C. MARKETING INC.                                      |
| Natixis U.S. Dividend Plus Class | DIV          | H             | 8297.3207         | 15.429                 | 1074132 ONTARIO INC.                                     |
| Natixis U.S. Dividend Plus Class | DIV          | H             | 13270.7934        | 24.678                 | GASIOROWSKI DENTISTRY PROFESSIONAL CORP                  |
| Natixis U.S. Dividend Plus Class | DIV          | I             | 156.3847          | 100                    | NGAM CANADA LP   |
| Natixis U.S. Dividend Plus Class | DIV          | U             | 16723.1673        | 19.14                  | CONCEPTION BAY PHARMACY LIMITED                          |
| Natixis U.S. Dividend Plus Class | DIV          | U             | 12858.9309        | 14.717                 | 1182505 ONTARIO INC.                                     |
| Natixis U.S. Dividend Plus Class | DIV          | U             | 27671.4181        | 31.67                  | DOUCET HEALTH SERVICES INC                               |
| Natixis U.S. Dividend Plus Class | DIV          | U             | 16753.9528        | 19.175                 | BOYD VAN ALLEN DENTISTRY PROFESSIONAL CORPORATION        |
| Natixis U.S. Dividend Plus Class | CGR          | LL            | 37474.0946        | 20.403                 | H.D. PALMER & ASSOCIATES LTD.                            |
| Natixis U.S. Dividend Plus Class | CGR          | FH            | 91144.5375        | 11.034                 | Investor165  |
| Natixis U.S. Dividend Plus Class | CGR          | H             | 53579.0085        | 23.473                 | Investor329  |
| Natixis U.S. Dividend Plus Class | CGR          | I             | 22434.9498        | 28.619                 | GOFFIN RUDKOWSKI MEDICINE PROFESSIONAL CORPORATION       |
| Natixis U.S. Dividend Plus Class | CGR          | I             | 23319.9583        | 29.748                 | RAM HEAD OUTFITTERS LTD<br>RAM HEAD OUTFITTERS LTD       |
| Natixis U.S. Dividend Plus Class | CGR          | I             | 14079.11          | 17.96                  | Investor342  |
| Natixis U.S. Dividend Plus Class | CGR          | I             | 18424.774         | 23.504                 | MILL-ORE GROUP INC.                                      |
| Natixis U.S. Dividend Plus Class | CGR          | U             | 3024.9212         | 49.134                 | SMY PROFESSIONAL CORPORATION<br>ATTN SONIA               |

| <b>Fund Name</b>                         | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                   |
|--|--------------|---------------|-------------------|------------------------|-----------------------------------|
| Natixis U.S. Dividend Plus Class         | CGR          | U             | 2998.158          | 48.699                 | Investor33                        |
| Natixis U.S. Dividend Plus Class         | ROC          | DL            | 8356.7467         | 14.142                 | Investor212                       |
| Natixis U.S. Dividend Plus Class         | ROC          | DL            | 12511.5732        | 21.173                 | Investor280                       |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 4303.2593         | 11.225                 | Investor187                       |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 4359.7843         | 11.372                 | Investor179                       |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 4080.458          | 10.643                 | Investor11                        |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 4120.7659         | 10.749                 | Investor37                        |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 5108.2043         | 13.324                 | Investor337                       |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 5322.3574         | 13.883                 | Investor151                       |
| Natixis U.S. Dividend Plus Class         | ROC          | LL            | 3911.9957         | 10.204                 | Investor96                        |
| Natixis U.S. Dividend Plus Class         | ROC          | FH            | 58457.1007        | 53.869                 | DELL<br>ENVIRONMENTAL<br>INC.     |
| Natixis U.S. Dividend Plus Class         | ROC          | FH            | 18473.9439        | 17.024                 | Investor193                       |
| Natixis U.S. Dividend Plus Class         | ROC          | FR            | 9085.4871         | 11.164                 | Investor272                       |
| Natixis U.S. Dividend Plus Class         | ROC          | FR            | 12208.5215        | 15.002                 | Investor298                       |
| Natixis U.S. Dividend Plus Class         | ROC          | FR            | 13147.22          | 16.155                 | Investor332                       |
| Natixis U.S. Dividend Plus Class         | ROC          | FR            | 9457.0473         | 11.621                 | DAN VALENTINI<br>DEVELOPMENTS INC |
| Natixis U.S. Dividend Plus Class         | ROC          | H             | 10566.598         | 11.511                 | Investor249                       |
| Natixis U.S. Dividend Plus Class         | ROC          | H             | 29445.762         | 32.078                 | SWAMIS<br>RESOURCES LTD           |
| Natixis U.S. Dividend Plus Class         | ROC          | H             | 19972.1436        | 21.757                 | DESLARK HOLDINGS<br>INC.          |
| Natixis U.S. Dividend Plus Class         | ROC          | H             | 21155.6507        | 23.047                 | Investor363                       |
| Natixis U.S. Dividend Plus Class         | ROC          | I             | 48163.7545        | 73.293                 | Investor339                       |
| Natixis U.S. Dividend Plus Class         | ROC          | I             | 11978.8424        | 18.229                 | Investor297                       |
| Natixis U.S. Dividend Plus Class         | ROC          | U             | 13185.3272        | 78.04                  | MASTRACCI 2014<br>FAMILY TRUST    |
| Natixis U.S. Dividend Plus Class         | ROC          | U             | 3551.1004         | 21.018                 | Investor152                       |
| Natixis Global Equity<br>Registered Fund | N/A          | H             | 14527.6183        | 10.425                 | Investor126                       |
| Natixis Global Equity<br>Registered Fund | N/A          | I             | 124.9642          | 100                    | NGAM CANADA                       |
| Natixis Global Equity<br>Registered Fund | N/A          | U             | 2074.7599         | 19.522                 | Investor171                       |
| Natixis Global Equity<br>Registered Fund | N/A          | U             | 1480.2197         | 13.928                 | Investor3                         |
| Natixis Global Equity<br>Registered Fund | N/A          | U             | 4816.9241         | 45.323                 | Investor81                        |
| Natixis Global Equity Class              | CG           | FEL           | 17664.5771        | 19.908                 | Investor89                        |
| Natixis Global Equity Class              | CG           | FEL           | 9755.8205         | 10.995                 | Investor58                        |
| Natixis Global Equity Class              | CG           | DL            | 8164.4968         | 25.808                 | Investor229                       |
| Natixis Global Equity Class              | CG           | DL            | 3682.0188         | 11.639                 | Investor75                        |
| Natixis Global Equity Class              | CG           | DL            | 4008.7118         | 12.671                 | Investor348                       |
| Natixis Global Equity Class              | CG           | DL            | 6429.1931         | 20.322                 | DBB RESERVOIR<br>CONSULTING LTD   |
| Natixis Global Equity Class              | CG           | LL            | 77038.2479        | 72.362                 | Investor97                        |

| <b>Fund Name</b>            | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                               |
|-----------------------------|--------------|---------------|-------------------|------------------------|---|
| Natixis Global Equity Class | CG           | FH            | 12460.4633        | 12.638                 | Investor104                                   |
| Natixis Global Equity Class | CG           | FH            | 18577.8026        | 18.842                 | INTERSPACE INVESTMENTS INC.                   |
| Natixis Global Equity Class | CG           | FH            | 66520.1672        | 67.468                 | 874849 ONTARIO LIMITED                        |
| Natixis Global Equity Class | CG           | FR            | 12865.0072        | 53.8                   | Investor38                                    |
| Natixis Global Equity Class | CG           | FR            | 5125.3745         | 21.434                 | Investor150                                   |
| Natixis Global Equity Class | CG           | H             | 22856.0072        | 23.363                 | Investor40                                    |
| Natixis Global Equity Class | CG           | H             | 13548.7052        | 13.849                 | R.M.CAIRNS INC.                               |
| Natixis Global Equity Class | CG           | H             | 21574.4145        | 22.053                 | Investor345                                   |
| Natixis Global Equity Class | CG           | H             | 31851.4331        | 32.558                 | TRI-CITY PAVING INC.                          |
| Natixis Global Equity Class | CG           | I             | 180.1784          | 100                    | NGAM CANADA LP                                |
| Natixis Global Equity Class | CG           | U             | 168.4634          | 100                    | NGAM CANADA LP                                |
| Natixis Global Equity Class | DIV          | FEL           | 10440.6276        | 10.922                 | Investor260                                   |
| Natixis Global Equity Class | DIV          | FEL           | 20002.2403        | 20.925                 | Investor156                                   |
| Natixis Global Equity Class | DIV          | DL            | 10592.4045        | 16.182                 | Investor260                                   |
| Natixis Global Equity Class | DIV          | DL            | 8699.8099         | 13.291                 | MILLAR SYSTEMS INTEGRATION INC.               |
| Natixis Global Equity Class | DIV          | DL            | 9885.6196         | 15.102                 | Investor161                                   |
| Natixis Global Equity Class | DIV          | DL            | 12514.7061        | 19.119                 | Investor196                                   |
| Natixis Global Equity Class | DIV          | DL            | 19682.6285        | 30.069                 | TD FADDEN FAMILY LTD.                         |
| Natixis Global Equity Class | DIV          | LL            | 37322.6604        | 73.39                  | GROWERS CONSULTING INC                        |
| Natixis Global Equity Class | DIV          | FH            | 24014.1145        | 13.987                 | Investor140                                   |
| Natixis Global Equity Class | DIV          | FH            | 53700.6418        | 31.279                 | CORP DR. DAVID ORNSTEIN MEDICINE PROFESSIONAL |
| Natixis Global Equity Class | DIV          | FH            | 21189.1986        | 12.342                 | SITIO DEVELOPMENT SE                          |
| Natixis Global Equity Class | DIV          | H             | 8058.791          | 10.404                 | Investor5                                     |
| Natixis Global Equity Class | DIV          | H             | 22661.561         | 29.255                 | ROBERT LIPOVSKY & ASSOCIATES INC.             |
| Natixis Global Equity Class | DIV          | H             | 8500.2623         | 10.974                 | Investor115                                   |
| Natixis Global Equity Class | DIV          | H             | 8705.9139         | 11.239                 | MILLAR SYSTEMS INTEGRATION INC.               |
| Natixis Global Equity Class | DIV          | H             | 13499.4532        | 17.427                 | Investor255                                   |
| Natixis Global Equity Class | DIV          | H             | 7959.2266         | 10.275                 | Investor20                                    |
| Natixis Global Equity Class | DIV          | I             | 143.35            | 100                    | NGAM CANADA LP                                |
| Natixis Global Equity Class | DIV          | U             | 32440.2703        | 19.063                 | CONCEPTION BAY PHARMACY LIMITED               |
| Natixis Global Equity Class | DIV          | U             | 32087.6537        | 18.856                 | 1098531 ALBERTA LTD                           |
| Natixis Global Equity Class | DIV          | U             | 20637.8656        | 12.128                 | SMITH HO-CO INC                               |
| Natixis Global Equity Class | DIV          | U             | 39370.3887        | 23.136                 | Investor356                                   |
| Natixis Global Equity Class | DIV          | U             | 23081.0854        | 13.564                 | Investor216                                   |
| Natixis Global Equity Class | CGR          | FH            | 88496.5022        | 10.494                 | SYNERVEST HOLDINGS INC.                       |

| <b>Fund Name</b>                             | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>  |
|--|--------------|---------------|-------------------|------------------------|--|
| Natixis Global Equity Class                  | CGR          | I             | 26914.6975        | 35.251                 | GOFFIN<br>RUDKOWSKI<br>MEDICINE<br>PROFESSIONAL<br>CORPORATION |
| Natixis Global Equity Class                  | CGR          | I             | 30699.0012        | 40.208                 | RAM HEAD<br>OUTFITTERS LTD                                     |
| Natixis Global Equity Class                  | CGR          | I             | 18614.6841        | 24.38                  | Investor342  |
| Natixis Global Equity Class                  | CGR          | U             | 17244.4355        | 17.967                 | 1230661 ONTARIO<br>LIMITED                                     |
| Natixis Global Equity Class                  | CGR          | U             | 42351.1904        | 44.125                 | 969568 ONTARIO<br>LIMITED                                      |
| Natixis Global Equity Class                  | CGR          | U             | 13548.4528        | 14.116                 | 2233994 ONTARIO<br>LIMITED                                     |
| Natixis Global Equity Class                  | ROC          | FEL           | 32748.2959        | 21.23                  | T. CHAMBERLAIN<br>HOLDINGS LTD.                                |
| Natixis Global Equity Class                  | ROC          | DL            | 4668.9156         | 12.696                 | Investor320  |
| Natixis Global Equity Class                  | ROC          | DL            | 5703.1389         | 15.509                 | Investor203  |
| Natixis Global Equity Class                  | ROC          | DL            | 5073.9554         | 13.798                 | SIX SEAS<br>INVESTMENTS INC.                                   |
| Natixis Global Equity Class                  | ROC          | DL            | 5099.2437         | 13.866                 | Investor314  |
| Natixis Global Equity Class                  | ROC          | DL            | 9926.077          | 26.992                 | Investor280  |
| Natixis Global Equity Class                  | ROC          | LL            | 7579.5234         | 14.435                 | Investor41   |
| Natixis Global Equity Class                  | ROC          | LL            | 9877.3236         | 18.811                 | Investor72   |
| Natixis Global Equity Class                  | ROC          | LL            | 9534.8011         | 18.159                 | Investor84   |
| Natixis Global Equity Class                  | ROC          | LL            | 6066.1744         | 11.553                 | ROZMOLL<br>INVESTMENT C  |
| Natixis Global Equity Class                  | ROC          | FH            | 33431.4633        | 14.01                  | Investor235  |
| Natixis Global Equity Class                  | ROC          | FH            | 46835.7913        | 19.627                 | DELL<br>ENVIRONMENTAL<br>INC.                                  |
| Natixis Global Equity Class                  | ROC          | FH            | 46338.6781        | 19.419                 | Investor44   |
| Natixis Global Equity Class                  | ROC          | H             | 25130.7708        | 25.344                 | Investor153  |
| Natixis Global Equity Class                  | ROC          | H             | 19444.7853        | 19.61                  | Investor181  |
| Natixis Global Equity Class                  | ROC          | H             | 10769.9864        | 10.861                 | Investor249  |
| Natixis Global Equity Class                  | ROC          | H             | 14411.6062        | 14.534                 | DONNELL<br>INSURANCE<br>BROKERS LTD.                           |
| Natixis Global Equity Class                  | ROC          | H             | 22743.0239        | 22.936                 | Investor35   |
| Natixis Global Equity Class                  | ROC          | I             | 93955.1567        | 75.423                 | Investor339  |
| Natixis Global Equity Class                  | ROC          | I             | 21020.4099        | 16.874                 | Investor297  |
| Natixis Global Equity Class                  | ROC          | U             | 56859.6688        | 75.134                 | Investor171  |
| Natixis Global Equity Class                  | ROC          | U             | 16473.1055        | 21.767                 | MASTRACCI 2014<br>FAMILY TRUST                                 |
| Natixis Canadian Preferred<br>Share Register | N/A          | I             | 6367.3752         | 14.498                 | Investor358  |
| Natixis Canadian Preferred<br>Share Register | N/A          | I             | 37414.6416        | 85.19                  | Investor358  |
| Natixis Canadian Preferred<br>Share Class    | CG           | DL            | 58222.7149        | 85.4                   | GROWERS<br>CONSULTING INC                                      |
| Natixis Canadian Preferred<br>Share Class    | CG           | LL            | 3992.866          | 12.215                 | Investor12   |

| <b>Fund Name</b>                       | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>         |
|--|--------------|---------------|-------------------|------------------------|-------------------------|
| Natixis Canadian Preferred Share Class | CG           | LL            | 4704.3028         | 14.391                 | Investor250             |
| Natixis Canadian Preferred Share Class | CG           | LL            | 5307.6368         | 16.237                 | Investor57              |
| Natixis Canadian Preferred Share Class | CG           | I             | 151.5925          | 100                    | NGAM CANADA LP          |
| Natixis Canadian Preferred Share Class | DIV          | DL            | 21742.4013        | 14.149                 | Investor43              |
| Natixis Canadian Preferred Share Class | DIV          | DL            | 28815.9525        | 18.752                 | TD FADDEN FAMILY LTD.   |
| Natixis Canadian Preferred Share Class | DIV          | LL            | 47796.0491        | 20.894                 | YANICA HM INC           |
| Natixis Canadian Preferred Share Class | DIV          | I             | 156460.6911       | 68.812                 | Investor339             |
| Natixis Canadian Preferred Share Class | DIV          | I             | 70763.4505        | 31.122                 | RAM HEAD OUTFITTERS LTD |
| Natixis Canadian Preferred Share Class | CGR          | I             | 146090.4457       | 34.253                 | Investor358             |
| Natixis Canadian Preferred Share Class | CGR          | I             | 248269.6506       | 58.211                 | Investor374             |
| Natixis Canadian Preferred Share Class | ROC          | DL            | 4869.1449         | 12.499                 | Investor203             |
| Natixis Canadian Preferred Share Class | ROC          | DL            | 4945.1526         | 12.694                 | Investor289             |
| Natixis Canadian Preferred Share Class | ROC          | DL            | 5050.1581         | 12.964                 | Investor273             |
| Natixis Canadian Preferred Share Class | ROC          | DL            | 14732.1958        | 37.817                 | Investor280             |
| Natixis Canadian Preferred Share Class | ROC          | LL            | 48720.5971        | 20.542                 | Investor125             |
| Natixis Canadian Preferred Share Class | ROC          | LL            | 25482.1217        | 10.744                 | Investor288             |
| Natixis Canadian Preferred Share Class | ROC          | I             | 28250.0001        | 64.861                 | Investor297             |
| Natixis Canadian Preferred Share Class | ROC          | I             | 12720.1464        | 29.205                 | Investor113             |
| Natixis U.S. Growth Registered Fund    | N/A          | FEL           | 7249.6976         | 14.753                 | NGAM CANADA LP          |
| Natixis U.S. Growth Registered Fund    | N/A          | DL            | 3767.1412         | 10.016                 | Investor312             |
| Natixis U.S. Growth Registered Fund    | N/A          | LL            | 849.191           | 14.918                 | NGAM CANADA LP          |
| Natixis U.S. Growth Registered Fund    | N/A          | LL            | 3060.7096         | 53.768                 | Investor15              |
| Natixis U.S. Growth Registered Fund    | N/A          | LL            | 603.7644          | 10.606                 | Investor210             |
| Natixis U.S. Growth Registered Fund    | N/A          | LL            | 1178.7486         | 20.707                 | Investor166             |
| Natixis U.S. Growth Registered Fund    | N/A          | FR            | 2878.3421         | 13.838                 | NGAM CANADA LP          |
| Natixis U.S. Growth Registered Fund    | N/A          | H             | 5578.2122         | 29.492                 | NGAM CANADA LP          |

| <b>Fund Name</b>                    | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                    |
|-------------------------------------|--------------|---------------|-------------------|------------------------|------------------------------------|
| Natixis U.S. Growth Registered Fund | N/A          | H             | 2155.5731         | 11.397                 | Investor188                        |
| Natixis U.S. Growth Registered Fund | N/A          | H             | 2033.119          | 10.749                 | Investor13                         |
| Natixis U.S. Growth Registered Fund | N/A          | H             | 6163.1677         | 32.585                 | Investor359                        |
| Natixis U.S. Growth Registered Fund | N/A          | I             | 6368.4178         | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Registered Fund | N/A          | U             | 5680.2555         | 97.25                  | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | CG           | FEL           | 11093.6806        | 69.69                  | CMAC DEVELOPMENTS INC.             |
| Natixis U.S. Growth Class           | CG           | DL            | 8536.6188         | 75.505                 | CMAC DEVELOPMENTS INC.             |
| Natixis U.S. Growth Class           | CG           | DL            | 2590.3765         | 22.912                 | 1608211 ONTARIO INC.               |
| Natixis U.S. Growth Class           | CG           | LL            | 179.013           | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | CG           | FH            | 183.1623          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | CG           | FR            | 2337.679          | 49.328                 | Investor144                        |
| Natixis U.S. Growth Class           | CG           | FR            | 2217.2583         | 46.787                 | DR. SHARN BHANDHAL MEDICINE        |
| Natixis U.S. Growth Class           | CG           | H             | 171.7782          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | CG           | I             | 178.5346          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | CG           | U             | 170.8487          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | DIV          | FEL           | 6948.7251         | 21.776                 | 321007 BC LTD                      |
| Natixis U.S. Growth Class           | DIV          | FEL           | 4551.4145         | 14.263                 | Investor186                        |
| Natixis U.S. Growth Class           | DIV          | FEL           | 8612.7426         | 26.991                 | 1962933 ONTARIO INC                |
| Natixis U.S. Growth Class           | DIV          | DL            | 1368.1267         | 51.572                 | Investor174                        |
| Natixis U.S. Growth Class           | DIV          | DL            | 869.4863          | 32.775                 | Investor184                        |
| Natixis U.S. Growth Class           | DIV          | DL            | 270.6465          | 10.202                 | Investor224                        |
| Natixis U.S. Growth Class           | DIV          | LL            | 144.608           | 13.98                  | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | DIV          | LL            | 889.7978          | 86.02                  | GAMPER INVESTMENTS INCL            |
| Natixis U.S. Growth Class           | DIV          | FH            | 5277.2893         | 97.371                 | R O SELLES RETIREMENT SERVICES LTD |
| Natixis U.S. Growth Class           | DIV          | FR            | 3695.1612         | 19.608                 | Investor263                        |
| Natixis U.S. Growth Class           | DIV          | FR            | 4364.554          | 23.161                 | Investor351                        |
| Natixis U.S. Growth Class           | DIV          | FR            | 3664.0299         | 19.443                 | 0849121 B.C. LTD.                  |
| Natixis U.S. Growth Class           | DIV          | FR            | 4477.149          | 23.758                 | Investor169                        |
| Natixis U.S. Growth Class           | DIV          | H             | 7368.5331         | 98.142                 | 1074132 ONTARIO INC.               |
| Natixis U.S. Growth Class           | DIV          | I             | 137.7813          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           | DIV          | U             | 143.4917          | 100                    | NGAM CANADA LP                     |
| Natixis U.S. Growth Class           |              | DL            | 12904.1627        | 17.281                 | THE CM LENTZ JOINT PARTNER TRUST   |
| Natixis U.S. Growth Class           |              | LL            | 13804.576         | 45.191                 | HELD ENTERPRISE                    |

| <b>Fund Name</b>                            | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                   |
|---|--------------|---------------|-------------------|------------------------|---|
| Natixis U.S. Growth Class                   | CGR          | LL            | 3138.8984         | 10.276                 | LTD<br>VANDER VEEN<br>HOLDINGS LTD                |
| Natixis U.S. Growth Class                   | CGR          | FH            | 9137.6177         | 17.841                 | KPO MANAGEMENT<br>LTD.                            |
| Natixis U.S. Growth Class                   | CGR          | FH            | 36062.9859        | 70.412                 | JONATHAN TSAO<br>MEDICINE<br>PROFESSIONAL<br>CORP |
| Natixis U.S. Growth Class                   | CGR          | FR            | 6957.4929         | 17.755                 | Investor143                                       |
| Natixis U.S. Growth Class                   | CGR          | FR            | 5636.2853         | 14.383                 | LARRY MYHRE<br>INSURANCE<br>SERVICES INC          |
| Natixis U.S. Growth Class                   | CGR          | H             | 7001.794          | 10.555                 | PERFORM<br>CONSULTING<br>SERVICES INC             |
| Natixis U.S. Growth Class                   | CGR          | H             | 12679.4726        | 19.114                 | DR WILLIAM<br>TAYLOR MEDICINE                     |
| Natixis U.S. Growth Class                   | CGR          | H             | 21348.7075        | 32.182                 | HELD ENTERPRISE<br>LTD                            |
| Natixis U.S. Growth Class                   | CGR          | H             | 11293.9369        | 17.025                 | BONDI FAMILY<br>HOLDINGS INC                      |
| Natixis U.S. Growth Class                   | CGR          | I             | 13306.9956        | 99.096                 | Investor339                                       |
| Natixis U.S. Growth Class                   | CGR          | U             | 16325.9421        | 99.27                  | EDENVALE<br>HOLDINGS INC.                         |
| Natixis U.S. Growth Class                   | ROC          | FEL           | 4200.0208         | 19.758                 | Investor370                                       |
| Natixis U.S. Growth Class                   | ROC          | FEL           | 3336.484          | 15.696                 | Investor87  |
| Natixis U.S. Growth Class                   | ROC          | FEL           | 2413.605          | 11.354                 | Investor237                                       |
| Natixis U.S. Growth Class                   | ROC          | DL            | 10912.946         | 51.475                 | Investor212                                       |
| Natixis U.S. Growth Class                   | ROC          | DL            | 3430.0119         | 16.179                 | Investor203                                       |
| Natixis U.S. Growth Class                   | ROC          | DL            | 3974.3905         | 18.747                 | Investor4   |
| Natixis U.S. Growth Class                   | ROC          | LL            | 144.6162          | 12.575                 | NGAM CANADA LP                                    |
| Natixis U.S. Growth Class                   | ROC          | LL            | 1005.4459         | 87.425                 | Investor386                                       |
| Natixis U.S. Growth Class                   | ROC          | FH            | 142.3075          | 100                    | NGAM CANADA LP                                    |
| Natixis U.S. Growth Class                   | ROC          | H             | 1822.8118         | 92.963                 | Investor370                                       |
| Natixis U.S. Growth Class                   | ROC          | I             | 141.6932          | 100                    | NGAM CANADA LP                                    |
| Natixis U.S. Growth Class                   | ROC          | U             | 138.1204          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | FEL           | 960.039           | 10.451                 | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | FEL           | 3334.0318         | 36.294                 | Investor279                                       |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | FEL           | 2076.1959         | 22.601                 | Investor325                                       |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | FEL           | 1429.2658         | 15.559                 | Investor59  |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | DL            | 2179.9745         | 18.957                 | Investor309                                       |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | DL            | 2951.0311         | 25.661                 | Investor313                                       |
| Natixis Intrinsic Growth<br>Registered Fund | N/A          | DL            | 1525.4646         | 13.265                 | Investor291                                       |



| <b>Fund Name</b>                         | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>           |
|--|--------------|---------------|-------------------|------------------------|---------------------------|
| Natixis Intrinsic Growth Registered Fund | N/A          | DL            | 2153.6787         | 18.728                 | Investor352               |
| Natixis Intrinsic Growth Registered Fund | N/A          | LL            | 4078.2925         | 11.885                 | Investor53                |
| Natixis Intrinsic Growth Registered Fund | N/A          | FH            | 2880.0164         | 85.4                   | NGAM CANADA LP            |
| Natixis Intrinsic Growth Registered Fund | N/A          | FR            | 2879.995          | 55.287                 | NGAM CANADA LP            |
| Natixis Intrinsic Growth Registered Fund | N/A          | FR            | 2329.1508         | 44.713                 | Investor308               |
| Natixis Intrinsic Growth Registered Fund | N/A          | H             | 2879.8984         | 10.895                 | NGAM CANADA LP            |
| Natixis Intrinsic Growth Registered Fund | N/A          | H             | 7708.5722         | 29.163                 | Investor318               |
| Natixis Intrinsic Growth Registered Fund | N/A          | H             | 3706.4351         | 14.022                 | Investor167               |
| Natixis Intrinsic Growth Registered Fund | N/A          | I             | 2880.0322         | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Registered Fund | N/A          | U             | 2879.9438         | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | FEL           | 175.0351          | 57.176                 | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | FEL           | 131.1007          | 42.824                 | Investor315               |
| Natixis Intrinsic Growth Class           | CG           | DL            | 175.0351          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | LL            | 175.0351          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | FH            | 170.5061          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | FR            | 168.9823          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | H             | 165.6215          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | I             | 174.0742          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CG           | U             | 166.7077          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | FEL           | 169.5789          | 13.277                 | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | FEL           | 1107.7014         | 86.723                 | Investor304               |
| Natixis Intrinsic Growth Class           | DIV          | DL            | 169.5789          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | LL            | 169.5789          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | FH            | 162.5474          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | FR            | 9224.3884         | 25.42                  | MORADI INVESTMENTS INC.   |
| Natixis Intrinsic Growth Class           | DIV          | FR            | 9737.6467         | 26.834                 | 4515544 CANADA INC        |
| Natixis Intrinsic Growth Class           | DIV          | FR            | 6056.2082         | 16.689                 | Investor222               |
| Natixis Intrinsic Growth Class           | DIV          | FR            | 11108.0744        | 30.611                 | S. MAWAS INVESTMENTS LTD. |
| Natixis Intrinsic Growth Class           | DIV          | H             | 160.0902          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | I             | 164.427           | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | DIV          | U             | 160.4016          | 100                    | NGAM CANADA LP            |
| Natixis Intrinsic Growth Class           | CGR          | FEL           | 5333.1929         | 19.507                 | Investor233               |
| Natixis Intrinsic Growth Class           | CGR          | FEL           | 3431.7038         | 12.552                 | Investor265               |
| Natixis Intrinsic Growth Class           | CGR          | FEL           | 3706.9157         | 13.559                 | Investor232               |
| Natixis Intrinsic Growth Class           | CGR          | FEL           | 4748.744          | 17.369                 | IPP FOR RIZOK             |

| <b>Fund Name</b>                   | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                   |
|------------------------------------|--------------|---------------|-------------------|------------------------|---|
| Natixis Intrinsic Growth Class     | CGR          | DL            | 7365.5679         | 44.711                 | CONSULTING<br>NORMKO<br>RESOURCES<br>INCORPORATED |
| Natixis Intrinsic Growth Class     | CGR          | DL            | 4100.4564         | 24.891                 | AVESUR<br>CONSULTING INC.                         |
| Natixis Intrinsic Growth Class     | CGR          | DL            | 1788.0282         | 10.854                 | GESTION DICKEY<br>FORTIN INC.                     |
| Natixis Intrinsic Growth Class     | CGR          | LL            | 5140.1321         | 97.14                  | Investor159                                       |
| Natixis Intrinsic Growth Class     | CGR          | FH            | 43736.4964        | 13.354                 | DR.ROBERT<br>HUSTWITT<br>DENTISTRY P              |
| Natixis Intrinsic Growth Class     | CGR          | FH            | 42784.1764        | 13.063                 | FAUL HOLDINGS<br>INC.                             |
| Natixis Intrinsic Growth Class     | CGR          | FH            | 131432.3582       | 40.129                 | JRJC FAMILY<br>HOLDINGS LTD.                      |
| Natixis Intrinsic Growth Class     | CGR          | FR            | 11929.9402        | 37.807                 | 843913 ONTARIO<br>INC                             |
| Natixis Intrinsic Growth Class     | CGR          | FR            | 3473.7657         | 11.009                 | Investor31  |
| Natixis Intrinsic Growth Class     | CGR          | FR            | 12640.8096        | 40.06                  | PETER M.FITTON<br>INVESTMENT CORP                 |
| Natixis Intrinsic Growth Class     | CGR          | H             | 142.7122          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth Class     | CGR          | I             | 147.2891          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth Class     | CGR          | U             | 143.2458          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth Class     | ROC          | FEL           | 3941.2195         | 95.875                 | Investor364                                       |
| Natixis Intrinsic Growth Class     | ROC          | DL            | 44112.8971        | 99.617                 | SOUTHBRIDGE<br>VENTURES INC.                      |
| Natixis Intrinsic Growth Class     | ROC          | LL            | 5030.9909         | 16.315                 | Investor101                                       |
| Natixis Intrinsic Growth Class     | ROC          | LL            | 8013.7505         | 25.987                 | Investor157                                       |
| Natixis Intrinsic Growth Class     | ROC          | LL            | 10061.9818        | 32.629                 | Investor268                                       |
| Natixis Intrinsic Growth Class     | ROC          | FH            | 7859.1082         | 37.232                 | Investor54  |
| Natixis Intrinsic Growth Class     | ROC          | FH            | 7859.4475         | 37.234                 | Investor54  |
| Natixis Intrinsic Growth Class     | ROC          | FH            | 5227.4229         | 24.765                 | Investor213                                       |
| Natixis Intrinsic Growth Class     | ROC          | FR            | 16765.5411        | 45.873                 | RCA OF 2547456<br>ONTARIO INC.                    |
| Natixis Intrinsic Growth Class     | ROC          | FR            | 16765.6107        | 45.873                 | RCA OF 2547456<br>ONTARIO INC.                    |
| Natixis Intrinsic Growth Class     | ROC          | H             | 160.0902          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth Class     | ROC          | I             | 164.4263          | 100                    | NGAM CANADA LP                                    |
| Natixis Intrinsic Growth Class     | ROC          | U             | 160.6488          | 100                    | NGAM CANADA LP                                    |
| Oakmark Natixis Registered<br>Fund | N/A          | FR            | 5369.1661         | 11.616                 | NGAM CANADA LP                                    |
| Oakmark Natixis Registered<br>Fund | N/A          | FR            | 11932.9118        | 25.816                 | Investor207                                       |
| Oakmark Natixis Registered<br>Fund | N/A          | I             | 5368.9317         | 100                    | NGAM CANADA LP                                    |
| Oakmark Natixis Class              | DIV          | A             | 9360.5202         | 17.725                 | MAJAN<br>MANAGEMENT LIM                           |
| Oakmark Natixis Class              | DIV          | A             | 8363.9075         | 15.838                 | Investor80  |
| Oakmark Natixis Class              | DIV          | A             | 26811.3766        | 50.77                  | Investor156                                       |

| <b>Fund Name</b>           | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                             |
|----------------------------|--------------|---------------|-------------------|------------------------|---|
| Oakmark Natixis Class      | DIV          | FR            | 12240.0829        | 17.793                 | DREAMQUEST HOLDINGS CORPORATION             |
| Oakmark Natixis Class      | DIV          | FR            | 7013.4707         | 10.195                 | 1625357 ALBERTA INC                         |
| Oakmark Natixis Class      | DIV          | FR            | 33171.6859        | 48.22                  | MCCOOK FAMILY TRUST                         |
| Oakmark Natixis Class      | DIV          | H             | 19928.854         | 52.3                   | CONCEPTION BAY PHARMACY LIMITED             |
| Oakmark Natixis Class      | DIV          | H             | 4589.636          | 12.045                 | ROBERT LIPOVSKY & ASSOCIATES INC.           |
| Oakmark Natixis Class      | DIV          | H             | 4733.8441         | 12.423                 | MILLAR SYSTEMS INTEGRATION INC.             |
| Oakmark Natixis Class      | DIV          | H             | 7473.3202         | 19.612                 | SMITH HO-CO INC                             |
| Oakmark Natixis Class      | DIV          | I             | 1441316.861       | 99.905                 | NATIXIS GLOBAL ASSET MANAGEMENT CANADA CORP |
| Oakmark Natixis Class      | CGR          | A             | 5942.3356         | 10.418                 | Investor119                                 |
| Oakmark Natixis Class      | CGR          | FR            | 37293.5259        | 12.737                 | MARIO R COSTA INC                           |
| Oakmark Natixis Class      | CGR          | FR            | 106480.2085       | 36.366                 | 9109-2759 QUEBEC INC.                       |
| Oakmark Natixis Class      | CGR          | H             | 11056.5865        | 17.452                 | LTD CONNECTIONS PLUS COMMUNICATIONS SYSTEMS |
| Oakmark Natixis Class      | CGR          | H             | 7007.1238         | 11.06                  | JAMES RUSSELL & SONS (1995) LTD             |
| Oakmark Natixis Class      | CGR          | H             | 22889.3426        | 36.129                 | LITTLE HOUSE LTD                            |
| Oakmark Natixis Class      | CGR          | I             | 1250              | 100                    | NGAM CANADA LP                              |
| Oakmark Natixis Class US\$ | CGR USD      | A             | 154956.1926       | 45.211                 | Investor362                                 |
| Oakmark Natixis Class US\$ | CGR USD      | A             | 154016.5229       | 44.937                 | Investor385                                 |
| Oakmark Natixis Class US\$ | CGR USD      | FR            | 48121.1369        | 38.913                 | Investor114                                 |
| Oakmark Natixis Class US\$ | CGR USD      | FR            | 52096.2145        | 42.127                 | TOMAS PLEKANEC RCA TRUST                    |
| Oakmark Natixis Class US\$ | CGR USD      | FR            | 16125.0443        | 13.039                 | Investor278                                 |
| Oakmark Natixis Class      | ROC          | A             | 4803.6738         | 13.824                 | Investor8                                   |
| Oakmark Natixis Class      | ROC          | A             | 4803.6738         | 13.824                 | Investor86                                  |
| Oakmark Natixis Class      | ROC          | A             | 7677.5432         | 22.094                 | SILVER CREST INVESTMENTS LTD.               |
| Oakmark Natixis Class      | ROC          | A             | 3930.235          | 11.31                  | Investor200                                 |
| Oakmark Natixis Class      | ROC          | A             | 3913.1796         | 11.261                 | Investor36                                  |
| Oakmark Natixis Class      | ROC          | FR            | 4137.7347         | 14.948                 | Investor65                                  |
| Oakmark Natixis Class      | ROC          | FR            | 6049.0935         | 21.853                 | Investor63                                  |
| Oakmark Natixis Class      | ROC          | FR            | 3620.9425         | 13.081                 | RCA OF 2547456 ONTARIO INC.                 |
| Oakmark Natixis Class      | ROC          | FR            | 3620.8353         | 13.081                 | RCA OF 2547456 ONTARIO INC.                 |
| Oakmark Natixis Class      | ROC          | FR            | 8873.9019         | 32.058                 | Investor257                                 |
| Oakmark Natixis Class      | ROC          | H             | 1379.3001         | 100                    | NGAM CANADA LP                              |
| Oakmark Natixis Class      | ROC          | I             | 1376.9349         | 100                    | NGAM CANADA LP                              |

| <b>Fund Name</b>                         | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                                    |
|--|--------------|---------------|-------------------|------------------------|--|
| Oakmark Natixis Class US\$               | ROC USD      | A             | 9455.6091         | 100                    | Investor218  |
| Oakmark Natixis Class US\$               | ROC USD      | FR            | 12041.2369        | 67.137                 | Investor372  |
| Oakmark Natixis Class US\$               | ROC USD      | FR            | 5894.0501         | 32.863                 | Investor381  |
| Oakmark International Natixis Registered | N/A          | I             | 5068.8692         | 100                    | NGAM CANADA LP                                     |
| Oakmark International Natixis Class      | DIV          | A             | 11553.9444        | 11.115                 | Investor260  |
| Oakmark International Natixis Class      | DIV          | A             | 10428.8975        | 10.032                 | MAJAN MANAGEMENT LIM                               |
| Oakmark International Natixis Class      | DIV          | A             | 22915.734         | 22.044                 | Investor373  |
| Oakmark International Natixis Class      | DIV          | A             | 22884.3457        | 22.014                 | ARAGORN HOLDINGS LIMITED C/O EDWARD LOYS           |
| Oakmark International Natixis Class      | DIV          | FR            | 21954.0818        | 12.352                 | 1229082 ONTARIO INC.                               |
| Oakmark International Natixis Class      | DIV          | FR            | 28079.6619        | 15.799                 | MCCOOK FAMILY TRUST                                |
| Oakmark International Natixis Class      | DIV          | FR            | 30210.9517        | 16.998                 | GOOD APPLES (2013) TRUST                           |
| Oakmark International Natixis Class      | DIV          | H             | 5402.8938         | 22.007                 | CONCEPTION BAY PHARMACY LIMITED                    |
| Oakmark International Natixis Class      | DIV          | H             | 4952.7189         | 20.173                 | ROBERT LIPOVSKY & ASSOCIATES INC.                  |
| Oakmark International Natixis Class      | DIV          | H             | 7402.1523         | 30.15                  | MILLAR SYSTEMS INTEGRATION INC.                    |
| Oakmark International Natixis Class      | DIV          | H             | 5402.8938         | 22.007                 | SMITH HO-CO INC                                    |
| Oakmark International Natixis Class      | DIV          | I             | 1452585.727       | 99.905                 | NATIXIS GLOBAL ASSET MANAGEMENT CANADA CORP        |
| Oakmark International Natixis Class      | CGR          | FR            | 33564.0774        | 11.173                 | JONATHAN TSAO MEDICINE PROFESSIONAL CORP           |
| Oakmark International Natixis Class      | CGR          | H             | 13624.0344        | 13.17                  | 966925 ALBERTA LTD                                 |
| Oakmark International Natixis Class      | CGR          | H             | 24486.3872        | 23.67                  | LITTLE HOUSE LTD                                   |
| Oakmark International Natixis Class      | CGR          | I             | 42405.1156        | 46.778                 | GOFFIN RUDKOWSKI MEDICINE PROFESSIONAL CORPORATION |
| Oakmark International Natixis Class      | CGR          | I             | 15698.9064        | 17.318                 | Investor317  |
| Oakmark International Natixis Class      | CGR          | I             | 31297.4352        | 34.525                 | MILL-ORE GROUP INC.                                |
| Oakmark International Natixis Class      | ROC          | A             | 7881.0746         | 10.729                 | SILVER CREST INVESTMENTS LTD.                      |
| Oakmark International Natixis Class      | ROC          | FR            | 8754.0751         | 12.652                 | Investor346  |

| <b>Fund Name</b>                            | <b>Class</b> | <b>Series</b> | <b>Units Held</b> | <b>Percentage Held</b> | <b>Investor</b>                             |
|---|--------------|---------------|-------------------|------------------------|---|
| Oakmark International Natixis Class         | ROC          | FR            | 8404.4251         | 12.147                 | LEE & ASSOCIATES                            |
| Oakmark International Natixis Class         | ROC          | FR            | 7489.3595         | 10.824                 | Investor201                                 |
| Oakmark International Natixis Class         | ROC          | FR            | 12027.5524        | 17.383                 | Investor257                                 |
| Oakmark International Natixis Class         | ROC          | H             | 1390.3363         | 100                    | NGAM CANADA LP                              |
| Oakmark International Natixis Class         | ROC          | I             | 22049.1138        | 43.674                 | Investor297                                 |
| Oakmark International Natixis Class         | ROC          | I             | 10031.8668        | 19.871                 | Investor113                                 |
| Oakmark International Natixis Class         | ROC          | I             | 17017.453         | 33.707                 | HANMON DAIRIES LTD                          |
| Loomis Sayles Strategic Monthly Income Fund | N/A          | H             | 9160.8867         | 13.071                 | Investor281                                 |
| Loomis Sayles Strategic Monthly Income Fund | N/A          | H             | 8969.1913         | 12.798                 | Investor234                                 |
| Loomis Sayles Strategic Monthly Income Fund | N/A          | H             | 23783.4493        | 33.936                 | LITTLE HOUSE LTD                            |
| Loomis Sayles Strategic Monthly Income Fund | N/A          | I             | 2941848.01        | 99.857                 | NATIXIS GLOBAL ASSET MANAGEMENT CANADA CORP |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | FR            | 101094.6834       | 21.687                 | Investor269                                 |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | H             | 5188.5651         | 13.292                 | PATRICK W. OTTO MEDICINE PROFESSIONAL CO    |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | H             | 25932.5066        | 66.431                 | LITTLE HOUSE LTD                            |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | I             | 479.8281          | 100                    | NGAM CANADA LP                              |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | NF            | 1397913.253       | 97.671                 | NATIXIS GLOBAL ASSET MANAGEMENT CANADA CORP |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | A             | 14316.4021        | 28.266                 | DOMINANT MOLD DUPLICATING INC               |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | A             | 17291.7535        | 34.14                  | Investor109                                 |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | A             | 5445.8074         | 10.752                 | Investor71                                  |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | FR            | 22137.0793        | 11.925                 | Investor39                                  |
| Gateway Low Volatility U.S. Equity Fund     | N/A          | FR            | 134503.5337       | 72.454                 | ZHANG FAMILY (2015) TRUST                   |

\* to protect the privacy of individual investors, we have omitted the name of the individual investor. This information is available on request by contacting us at the telephone number on the back cover of this annual information form.

### **Manager**

To the knowledge of the Manager, as at May 31, 2017, the only person or company that owns more than 10% of the outstanding voting limited partnership units of any class of the Manager, of record or beneficially, directly or indirectly, is as follows:

| <b>Name</b>   | <b>Number and Class of Units</b> | <b>Type of Ownership</b> | <b>Percentage of Class</b> |
|---|----------------------------------|--------------------------|----------------------------|
| Natixis Global Asset Management Canada Corp. <sup>(1)</sup> | 15,237,749 Class A Units         | Of record                | 100%                       |

Notes: (1) Natixis Global Asset Management L.P. ("**Natixis LP**"), a Delaware limited partnership, owns 28,000,001 common shares constituting all of the issued and outstanding shares of Natixis Global Asset Management Canada Corp. Natixis LP is indirectly wholly owned by Natixis S.A., a public company listed on Euronext.

### **General Partner**

To the knowledge of the Manager, as at May 31, 2017, the only person or company that owns more than 10% of the outstanding voting shares of any class of NGAM Canada Limited, the general partner of the Manager, of record or beneficially, directly or indirectly, is as follows:

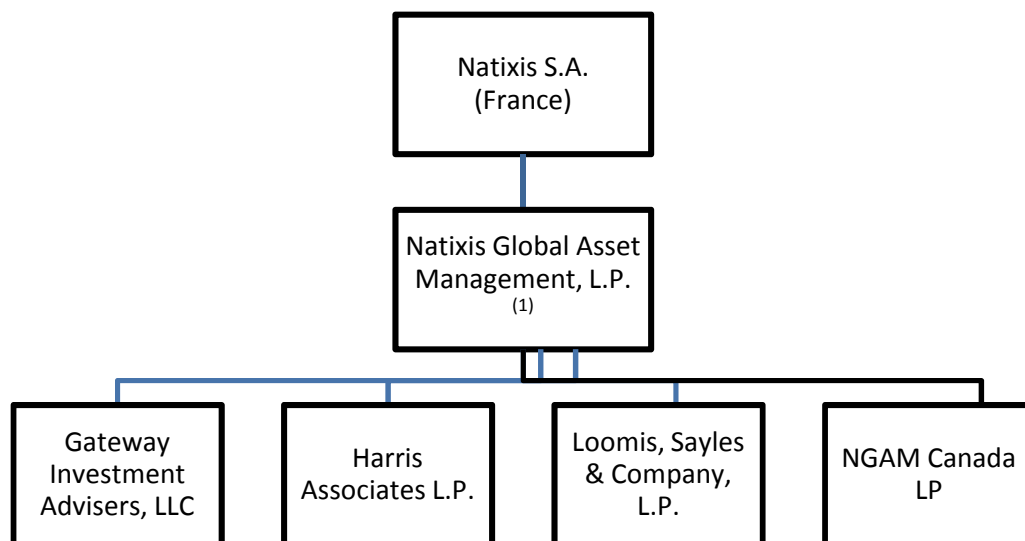
| <b>Name</b>   | <b>Number and Class of Shares</b> | <b>Type of Ownership</b> | <b>Percentage of Class</b> |
|---|-----------------------------------|--------------------------|----------------------------|
| Natixis Global Asset Management Canada Corp. <sup>(1)</sup> | 100 Common Shares                 | Of record                | 100%                       |

Notes: (1) See Note 1 above as to the ownership of Natixis Global Asset Management Corp.

### **Affiliated Entities**

As of the date of this annual information form, no person or company that is defined as an "affiliated entity" of the Manager provides services to the Funds or to the Manager in relation to these Funds, other than the portfolio managers and Sub-Advisors described under the heading "Portfolio Advisers" above. Each of the portfolio advisers and Sub-Advisors are paid by the Manager from its management fee.

Each of the portfolio managers and Sub-Advisors that are affiliated entities of the Manager and their relationship with the Manager is illustrated in the diagram below:



<sup>(1)</sup> **Ownership of Natixis Global Asset Management, L.P. by Natixis S.A. is both direct and indirect.**

As at May 31, 2017, the directors and senior officers of the Manager, in aggregate, did not beneficially own, directly or indirectly, more than 10% of the securities of any series of any Fund, the Manager, or any person or company that provides services to the Funds or the Manager.

As at May 31, 2017, the members of the Independent Review Committee in aggregate, did not beneficially own, directly or indirectly, more than 10% of the securities of any series of any Fund, the Manager, or any person or company that provides services to the Funds or the Manager.

## **Fund Governance**

### ***General***

Each of the Trust Funds is organized as a mutual fund trust and each of the Tax Class Funds is an investment portfolio within the Corporation, a mutual fund corporation.

NGAM Canada LP, as trustee and manager of each of the Trust Funds, is responsible for governance of the Trust Funds. That responsibility is exercised by the Manager through the board of directors of NGAM Canada Limited, the general partner of the Manager. A list of the directors of the Manager is set out under the heading “*Responsibility for Mutual Fund Operations – Manager*”.

In respect of the Tax Class Funds, the board of directors of the Corporation is responsible for governance of the Tax Class Funds. A list of the directors of the Corporation, which includes two directors independent of the Manager, is set out under the heading “*Responsibility for Mutual Fund Operations – Board of Directors*”.

### ***Independent Review Committee***

National Instrument 81-107 – *Independent Review Committee for Investment Funds* (“**NI 81-107**”) requires all investment funds that are reporting issuers, including the Funds, to establish an independent review committee to whom the Funds must refer all conflict of interest matters for review or approval. NI 81-107 also imposes obligations upon the Manager to establish written policies and procedures for

dealing with conflict of interest matters, maintain records in respect of these matters and provide assistance to the independent review committee in carrying out its functions. The independent review committee must be comprised of a minimum of three independent members, adopt a written charter setting forth its mandate, responsibilities and functions and the policies and procedures it will follow when performing its functions and will be subject to requirements to conduct regular assessments and provide reports to the Manager and the Funds' securityholders in respect of its functions.

The independent review committee prepares at least annually, a report of its activities for fund securityholders which is available on our website site at [ngam.natixis.ca](http://ngam.natixis.ca) or at the securityholder's request, free of charge, by calling toll free: 1 866 378 7119, by sending an email to: [info.canada@ngam.natixis.com](mailto:info.canada@ngam.natixis.com) or by mailing: Fund Administration, NGAM Canada Limited, 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8. The 2016 report is now available.

The names, municipalities of residence and principal occupations of the members of the Funds' independent review committee are as follows:

| <b><u>Name and Municipality of Residence</u></b> | <b><u>Principal Occupation</u></b>   |
|--|--------------------------------------|
| Alan Hutton (Chairman)<br>Toronto, Ontario       | Retired industry executive           |
| Graham Turner<br>Beamsville, Ontario             | Principal, Jet Capital Services Inc. |
| Edward Zinger<br>Ancaster, Ontario               | Corporate Director                   |

Each member of the independent review committee receives an annual retainer of \$17,500 (\$25,000 in the case of the Chairman). The total compensation paid to the independent review committee for the year ended December 31, 2016 was \$60,000. The costs and expenses relating to the independent review committee are paid for by the Funds.

### ***Internal Control and Risk Management***

The Manager has established compliance policies and procedures relating to business practices, mutual fund sales practices, risk management controls and conflicts of interest, which are monitored by senior management and the Manager's legal department. In addition, the Manager has established an investment committee consisting of members of senior management, including the NGAM Canada internal portfolio manager, which oversee the compliance activities in respect of the investment activities of the Funds, including the activities of the external portfolio managers and sub-advisors retained by NGAM Canada to provide investment management services. In addition, in accordance with National Instrument 81-107, the Manager has established written policies and procedures for dealing with conflict of interest matters, for purposes of the Funds' independent review committee.

### ***Policies and Practices***

#### ***Derivative Policies and Practices and Short Selling***

The Funds may only use derivatives in compliance with the restrictions and rules of the securities regulatory authorities. The Manager and the portfolio advisors of the Funds have established compliance policies and practices to ensure that the Funds comply with these regulatory restrictions. In addition, the Manager has adopted written policies and procedures relating to derivative trading and short selling. See the headings "*What are the General Risks of Investing in a Mutual Fund?*" and "*Specific Information about each of the Mutual Funds described in this document - Introduction*" of the simplified prospectus



for greater details of the risks and of the Fund's intended use of such instruments. To reduce the risk, the securities regulatory authorities have imposed restrictions on the types of derivatives that a publicly offered mutual fund may use and the manner and purpose of such use.

Although the Funds do not currently engage in short selling and there is no current intention to do so, each of the Funds, other than Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Natixis Canadian Bond Class, Loomis Sayles Global Diversified Corporate Bond Fund and Loomis Sayles Global Diversified Corporate Bond Class, may engage in short selling in the future as described and subject to the controls set out under the heading "*Investment Restrictions – Short Selling*" in this Annual Information Form.

The Manager has developed written policies and procedures relating to derivative trading and short selling by the Funds, which include the objective and goals for short selling and risk management procedures, which include those controls described under the heading "*Investment Restrictions – Short Selling*". Such policies and procedures are reviewed by the NGAM Canada Investment Committee on a regular basis (at least semi-annually). To the extent required, the Board of Directors of the Corporation and the Board of Directors of NGAM Canada Limited, the general partner of the Manager, will be apprised of any issues relating to such derivative trading and short selling practices and procedures by the Manager. Risk measurement procedures or simulations are not used to test the Funds' portfolios under stress conditions.

### ***Securities Lending, Repurchase and Reverse Repurchase Policies and Practices***

Although the Funds do not currently engage in securities lending, repurchase or reverse repurchase transactions of any nature and there is no current intention to do so, each of the Funds is permitted to enter into securities lending transactions and repurchase and reverse repurchase arrangements. See the headings "*What are the General Risks of Investing in a Mutual Fund?*" and "*Specific Information about each of the Mutual Funds described in this document - Introduction*" in the simplified prospectus for greater details of the risks and of the Funds' intended use of such arrangements. As with derivatives, the securities regulatory authorities have imposed restrictions on how these arrangements may be structured and the conditions of use. The Funds will only enter into such arrangements in compliance with those restrictions.

### ***Short Term Trading***

The Manager has developed written policies and procedures relating to short term trading. Transaction records of trades made by the Funds' securityholders are reviewed on a daily basis to detect short term trading. All potential short term trading is reviewed and, depending upon the particular circumstances, a written or verbal warning may be provided and/or a short term trading fee levied, which fee is payable directly to the Fund.

There are no formal or informal arrangements with any person or company to permit short term trading in securities of any of the Funds.

### ***Proxy Voting Policies and Procedures***

Proxy voting for the Funds follows the proxy voting policies and procedures of the Manager. The Manager exercises its proxy voting authority solely in the best interests of the Funds' investors and has created policies and procedures to guide this process. Portfolio managers and sub advisors follow their own proxy voting policy, or in the absence of a proxy voting policy that has been reviewed and approved by the Manager, follow the Manager's policy.

The Manager will make a reasonable effort to vote all proxies which it receives. In the case where a Fund has invested in another Fund, the Manager will not vote on shares of the underlying Fund held by the

Fund. However, the right to vote the securities of the underlying Fund may be passed to the holders of the Fund.

### ***Summary of Proxy Voting Policies***

On matters related to the board of directors, NGAM Canada generally supports proposals that increase the independence of boards, promote accountability and increase the degree of commonality between directors and shareholders.

On matters related to compensation, NGAM Canada generally supports competitive compensation that addresses both short and long term performance considerations and is aligned with shareholders.

On matters related to shareholder rights, NGAM Canada generally supports proposals that strengthen shareholders rights and promote equality of treatment amongst shareholders.

On matters related to disclosure, NGAM Canada generally supports proposals that lead to increased disclosure and transparency, particularly in the areas of governance and compensation.

Increasingly, shareholders are being asked to vote on social, environmental and sustainability issues affecting the companies they own. As in all matters of proxy voting, NGAM Canada's primary duty is to vote on these matters in the best interests of its Funds' investors, that is, to maximize long term shareholder value. In general, NGAM Canada believes that, ethical conduct, environmental responsibility and good global citizenry are traits that generally improve the long term value of a company. NGAM Canada may differ from management in its opinion of what constitutes shareholder best interests when assessing the cost and potential benefits of matters pertaining to these issues.

### ***Summary of Proxy Voting Procedures***

The Fund administration department tracks and manages the proxy voting process. Information is logged, summarized and presented to the relevant portfolio manager who makes the decision on how to vote. Fund administration acts on the portfolio manager's instructions by informing the custodian or custodian's agent.

Copies of the complete proxy voting policies and procedures for the Funds are available to investors on request, free of charge, by calling toll free: 1 866 378 7119, by sending an email to: [info@ngam.natixis.com](mailto:info@ngam.natixis.com) or by mailing: Fund Administration, NGAM Canada LP, 145 King Street West, Suite 1500, Toronto, Ontario, M5H 1J8.

The proxy voting record for the Funds for the period ended June 30, 2016 is available to investors on request, free of charge, and the proxy voting record for the period ended June 30, 2017 will be available at any time after August 31, 2017.

### **Management Fee Distributions**

The Manager encourages large investments in the Funds and has designed the Funds to promote and reward long term investors in the Funds through reduced management fees based on the risk assumed by the investor as measured by duration and amount invested. From time to time, the Manager may agree to a reduction in the management fee or operating expenses payable by selected investors. If the Manager reduces the management fee payable in respect of a Single Trust Fund or a Registered Fund, the Single Trust Fund or Registered Fund will give the investor the reduction in the form of a special distribution (a "**management fee distribution**"). If the Manager reduces the management fee payable in respect of a Tax Class Fund, the Manager may rebate a portion of the management fee directly to the

investor (a “**management fee rebate**” and collectively with a management fee distribution, a “**management fee reduction**”).

The Manager calculates management fee reductions on each valuation day. They are distributed or paid to selected investors at such times as may be agreed by the Manager and the investor. The Manager will reinvest the distributions or rebate in additional securities of the Fund. For the Single Trust Funds and the Registered Funds, management fee distributions are made first out of net income and net realized capital gains and then out of capital. Generally investors in the Tax Class Funds are required to include any management fee rebates received from the Manager in their income.

Management fee reductions are negotiable between the Manager and the investor and are generally dependent upon the size of the investment in the Funds and the level of services required by the investor.

### **Income Tax Considerations**

This section provides a general summary of the Canadian federal income tax considerations for Canadian resident individuals (other than trusts) who will hold the securities of the Funds as capital property. The comments are based on the current provisions of the Tax Act and the regulations thereunder, the current administrative practices and policies of the Canada Revenue Agency (“**CRA**”) published in writing prior to the date hereof and proposed amendments to the Tax Act and the regulations thereunder publicly announced by or on behalf of the Minister of Finance (Canada) prior to the date hereof (“**Tax Proposals**”). This summary does not otherwise take into account or anticipate any changes in law or in the CRA’s administrative policy or assessing practice, whether by legislative, governmental or judicial action, nor does it take into account other federal or any provincial, territorial or foreign tax legislation or considerations. There can be no assurance that the Tax Proposals will be enacted in the form publicly announced or at all.

This summary is not exhaustive of all possible Canadian federal income tax considerations applicable to an investment in securities of the Funds. Accordingly, this summary is of a general nature only and is not intended to be legal or tax advice to any investor. You should consult your own tax advisor for advice with respect to the income tax consequences of an investment in securities of the Funds, based on your particular circumstances.

In this section, an investment in shares of the Corporation is referred to as an investment in a Tax Class Fund. Each Tax Class Fund has one or more classes and series of shares. An investment in units of a Registered Fund is referred to as an investment in a Registered Fund. An investment in units of a Single Trust Fund is referred to as an investment in a Single Trust Fund. The Tax Class Funds, Registered Funds and Single Trust Funds are collectively referred to as the “**Funds**”.

This section assumes that only registered or non-taxable investors will purchase securities of the Registered Funds, only non-registered (i.e., taxable) investors will purchase securities of the Tax Class Funds except that registered investors may also purchase Series F shares of a Tax Class Fund and that both registered and non-registered investors will purchase securities of the Single Trust Funds.

### **Tax Status of the Funds**

The Corporation is a “mutual fund corporation” as defined in the Tax Act.

Each Registered Fund and Single Trust Fund is a “unit trust” as defined in the Tax Act. At the date of this annual information form, each of Natixis Canadian Cash Fund, Natixis Canadian Bond Fund, Natixis Intrinsic Balanced Registered Fund, Natixis Canadian Dividend Registered Fund, Natixis Strategic Balanced Registered Fund, Loomis Sayles Global Diversified Corporate Bond Fund, Natixis U.S. Dividend

Plus Registered Fund, Natixis U.S. Growth Registered Fund, Natixis Global Equity Registered Fund, Gateway Fund and Loomis Fund qualifies as a mutual fund trust as defined in the Tax Act and expect to continue to qualify as a mutual fund trust.

Each of the Registered Funds and the Single Trust Funds is a registered investment under the Tax Act.

### **Taxation of the Funds**

The tax rules applicable to mutual fund corporations and mutual fund trusts differ. Accordingly, the tax treatment of an investment in a Fund will differ depending on whether you make an investment in a Tax Class Fund, a Registered Fund or a Single Trust Fund.

The Corporation is liable to pay tax at the corporate tax rates applicable to mutual fund corporations on all sources of income including taxable capital gains, interest and foreign income, but excluding Canadian dividends. The Corporation has elected pursuant to subsection 39(4) of the Tax Act that the gains or losses realized on the disposition of "Canadian securities" will be deemed to be capital gains or capital losses.

The Corporation will generally be entitled to a refund of tax on its capital gains when shares are redeemed or capital gains dividends are paid to investors. The Corporation intends to pay sufficient capital gains dividends so that it will not have a net tax liability in respect of capital gains realized by the Tax Class Funds.

The Corporation will be subject to a 38 1/3% refundable tax on Canadian dividends received by it. The refundable tax will be refunded when the Corporation pays ordinary dividends to its investors. For every \$2.61 of ordinary dividends paid to its investors, approximately \$1 of refundable taxes will be refunded. The Corporation intends to pay sufficient ordinary dividends to its investors so that it will not have a net tax liability on Canadian dividends received by the Tax Class Funds.

In accordance with the Tax Act and administrative policies of the CRA, the Corporation will deduct in computing its income interest on the limited recourse debt payable to the Registered Funds. The Corporation will also deduct management fees and administrative and other expenses incurred to earn income.

The Corporation computes its income for tax purposes as a single entity. The amount of capital gains dividends and ordinary dividends to be paid to investors in respect of a Tax Class Fund will likely differ from the amount of dividends that would be paid to an investor in a mutual fund with the same investment strategy but that did not have a multi class corporate structure and that had not issued limited recourse debt. For example, if a Tax Class Fund had a net realized capital loss, that loss may be applied to reduce the net realized capital gains of the Corporation as a whole. This could benefit investors that have invested in other Tax Class Funds since the Corporation would be required to declare smaller capital gains dividends to eliminate its net tax liability (thereby resulting in a lower tax liability for investors in the other Tax Class Funds). In addition, the Corporation may be required to modify its investment decisions as a consequence of investors switching between Tax Class Funds. The "suspended loss" rules in the Tax Act may prevent the Corporation from recognizing capital losses on the disposition of securities in certain circumstances which may increase the amount of capital gains dividends that will be paid to investors in the Tax Class Funds.

The Registered Funds and the Single Trust Funds are subject to tax on the amount of their income for tax purposes, including net taxable capital gains, less the amount of income paid or payable to unitholders. The Master Declaration of Trust for the Registered Funds and the Single Trust Funds provides that a sufficient amount of income and capital gains of each Registered Fund and of each Single

Trust Fund will be paid or payable to its unitholders for each taxation year so that the Fund will not pay ordinary income tax.

A Registered Fund that does not qualify as a "mutual fund trust" as defined in the Tax Act throughout a taxation year may be subject to alternative minimum tax. At any time that a Registered Fund does not qualify as a mutual fund trust, the Fund will restrict its investments so that, as a registered investment, it will not become liable for tax under Part X.2 of the Tax Act.

The Gateway Fund treats the equity securities purchased by it as capital property for the purposes of the Tax Act. The Gateway Fund treats gains and losses from writing index call options and buying index put options on income account and recognizes income or loss on such options for tax purposes when the Gateway Fund's obligation or rights under the option are ended (including because the option expires or the Gateway Fund repurchases or sell the option, as applicable). Having regard to the risk of loss retained by the Gateway Fund in respect of its equity securities, the Manager believes that such Fund's investment strategy of writing index call options and buying index put options should not give rise to a SDA of the Fund in respect of its equity securities. The CRA has not published any guidance with respect to the meaning of SDA.

### **Distribution Policy of the Tax Class Funds**

In order to increase the tax efficiency of an investment in the Corporation by investors, the Corporation generally declares dividends and makes distributions pursuant to a policy that recognizes the preferences of investors based on the share classes in which they have invested.

To the extent that the Corporation is required to declare capital gains dividends to eliminate its tax liability in respect of net realized capital gains for a particular year, the Corporation will first pay capital gains dividends to holders of outstanding Capital Gains class shares of the Tax Class Funds (up to the increase in the net asset value per share for the calendar year of such shares). (The Corporation no longer offers Capital Gains class shares as of May 9, 2017.)

The Corporation will pay ordinary dividends to holders of Dividend class shares of the Tax Class Funds in priority to all other classes.

Capital gains dividends and ordinary dividends will be allocated among the Tax Class Funds and the classes and series of the shares of each Tax Class Fund in the sole discretion of the board of directors based on the recommendation of the Manager. The Manager intends to cause the Corporation to realize sufficient capital gains, if available, to meet the primary income distribution objectives of the Capital Gains class and the Inter Fund class of each applicable Tax Class Fund, and meet the taxable income deferral objectives of the Return of Capital class and Return of Capital 40 class of each applicable Tax Class Fund, to the extent possible. The Manager also intends to cause the Corporation to minimize the carry forward of unrealized capital gains by triggering capital gains on an annual basis by the Corporation, subject to optimizing the current year's tax deferral objectives of the Return of Capital, Return of Capital 40 and Compound Growth classes. To the extent unrealized capital gains are carried forward, the capital gains dividends to be paid relating to such gains when realized will be distributed in whole or in part on future dates.

### **Taxation of Holders of Securities of the Funds**

#### ***Registered Account Holders***

The Registered Funds and the Single Trust Funds have been designed as an investment vehicle for tax exempt investors, including registered accounts. Such investors may also acquire Series F shares of the Tax Class Funds.

Units of each of the Registered Funds and the Single Trust Funds and shares of each of the Tax Class Funds are qualified investments for RRSPs, RRIFs, TFSAs, RDSPs, RESPs and deferred profit sharing plans.

However, units or shares of a Fund may be a prohibited investment for an RRSP, RRIF or TFSA even if the units or shares are a qualified investment. Units of a Registered Fund or a Single Trust Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder if the planholder and persons (and partnerships) who do not deal at arm's length with the planholder do not, in total, own directly or indirectly, units of that Fund with a fair market value of 10% or more of the total fair market value of units of that Fund. Shares of a Tax Class Fund will generally not be a prohibited investment for an RRSP, RRIF or TFSA of a planholder unless the planholder does not deal at arms' length with the Corporation for purposes of the Tax Act or has a significant interest (within the meaning of the Tax Act) in the Corporation and the shares are not "excluded property" as defined in the Tax Act. The March 22, 2017 Federal Budget proposes to extend the application of the prohibited investment rules to RDSPs and RESPs.

**Investors should consult with their own tax advisors as to whether units or shares of a particular Fund are or may become a prohibited investment for their RRSP, RRIF, TFSA, RDSP or RESP.**

Provided that units or shares of a Fund are a qualified investment for an RRSP, RRIF, TFSA or other registered account, and are not a prohibited investment in the case of an RRSP, RRIF, TFSA, RDSP or RESP generally neither the planholder nor the registered account will be subject to tax on distributions and dividends paid on those units or shares or on capital gains realized when those units or shares are redeemed or switched.

### ***Taxable Account Holders***

#### **Tax Class Funds**

Investors may be subject to tax in respect of their investment in a Tax Class Fund when the Tax Class Fund pays an ordinary dividend or a capital gains dividend or when a share is disposed of, such as on the redemption of the share or on a switch of shares of a Tax Class Fund (other than between series of a class of a Tax Class Fund). See "*Switching or Redeeming Securities*" above.

Ordinary dividends received, or deemed to be received, by an investor will be subject to the gross up and dividend tax credit rules generally applicable to taxable dividends received by an individual from taxable Canadian corporations. The investor will be entitled to an enhanced gross up and dividend tax credit in respect of "eligible dividends", where these dividends have been designated as eligible dividends by the Corporation.

A capital gains dividend received by an investor will be treated as a capital gain realized by the investor, one half of which will be included in calculating income as a taxable capital gain.

The amount of any payment received by an investor as a return of capital on a share of a Tax Class Fund will not be included in computing the investor's income but will reduce the adjusted cost base ("**ACB**") of the relevant share. To the extent the investor's ACB of the share would otherwise be a negative amount, the investor will be considered to have realized a capital gain at the time equal to such negative amount and the ACB will be increased to nil.

Management fee rebates received by an investor must be included in income.

## **Single Trust Funds**

Investors in a Single Trust Fund may be subject to tax in respect of their investment when the Fund makes payable an income or capital gains distribution or when a unit is disposed of such as on a redemption of the unit.

A unitholder must include in income for a taxation year the unitholder's share of the net income and the taxable portion of any net capital gains paid or payable to the unitholder by a Single Trust Fund for a taxation year of the Fund ending in the unitholder's taxation year, including those comprised in management fee distributions, whether paid in cash or by reinvestment in additional units. If distributions by a Single Trust Fund in any year exceed the unitholder's share of the net income and net realized capital gains of the Fund for the year, the excess amount paid will not be included in the unitholder's income but will reduce the ACB of the unitholder's units of the Fund by the excess amount. To the extent the unitholder's ACB of the units would otherwise be a negative amount, the unitholder will be considered to have realized a capital gain at the time equal to such negative amount and the ACB will be increased to nil.

To the extent applicable, each Single Trust Fund intends to make designations to ensure that the maximum portion of its dividends from taxable Canadian corporations, foreign income, net realized capital gains and foreign creditable tax will be received by investors as dividends from taxable Canadian corporations, foreign income or taxable capital gains, as the case may be, or deemed to be paid by investors in the case of foreign creditable tax.

## ***Switching or Redeeming Securities***

A redemption of shares or units of a Fund is a disposition for tax purposes and the investor will realize a capital gain (or capital loss) equal to the amount by which the redemption proceeds exceed (or are exceeded by) any costs of disposition (such as a deferred sales charge) and the ACB of the shares or units. One half of a capital gain will be included in calculating income as a taxable capital gain. Generally, one half of a capital loss can be deducted against taxable capital gains.

As a result of the 2016 Federal Budget, while taxable investors who switch between series of a class of a Tax Class Fund will not trigger a disposition for tax purposes, all other switches of shares of a Tax Class Fund, will be a disposition of the securities switched for proceeds of disposition equal to the fair market value thereof and may give rise to a capital gain or capital loss.

A "switch" between the series of the same Registered Fund or Single Trust Fund is a redesignation of the units and is not a disposition unless the switch is between series of the Hedged Class and the Ordinary Class of the Gateway Fund. All other switches of securities of a Registered Fund or Single Trust Fund will be a disposition of the securities switched for proceeds of disposition equal to the fair market value thereof and may give rise to a capital gain or capital loss.

Generally, the ACB of a share or unit is the weighted average cost (including acquisition costs, such as sales charges) of all identical shares (such as all shares of a particular class and series of a Tax Class Fund) or units owned by the investor and will be increased by the amount of any dividends or distributions reinvested in such identical shares or units and decreased by any returns of capital received.

In certain situations where an investor disposes of shares or units of a Fund and would otherwise realize a capital loss, the loss will be denied. This may occur if the investor, the investor's spouse or another person affiliated with the investor (including a corporation controlled by the investor) has acquired shares or units of the same Fund within 30 days before or after the investor disposes of the investor's shares or units, which are considered to be "substituted property". In these circumstances, the investor's capital

loss may be deemed to be a “superficial loss” and denied. The amount of the denied capital loss will be added to the ACB to the owner of the shares or units which are substituted property.

### ***Purchasing Securities Prior to a Distribution or Dividend***

If an investor purchases a share or unit of a Fund prior to a dividend or distribution record date, the investor must take into account in computing income the entire dividend or distribution even though the Fund may have earned the income or realized the gain giving rise to the dividend or distribution before the investor acquired the share or unit. As a result, the investor may have to pay tax on his or her proportionate share of the income or net realized capital gains the Fund earned for the whole year, even though the investor was not invested in the Fund for the whole year.

### ***Alternative Minimum Tax***

In certain situations, an individual who receives ordinary dividends or capital gains dividends from a Tax Class Fund, or distributions from a Single Trust Fund that are designated as ordinary dividends or capital gains, or who realizes capital gains on the disposition of shares or units, may be liable to pay alternative minimum tax.

### ***Exchange of Information***

Each of the Registered Funds, the Single Trust Funds and the Corporation is a “reporting Canadian financial institution” as defined in the Tax Act and each, or the Manager as its “sponsoring entity”, will comply with the due diligence and reporting requirements imposed by the Tax Act and the Canada-United States Enhanced Tax Information Exchange Agreement. In order to comply with such requirements, certain information must be requested and obtained from investors in order to identify “**US reportable accounts**” (including shares or units held by US citizens and other “**specified US persons**”). Information regarding US reportable accounts will be provided to the CRA which will exchange that information with the *Internal Revenue Service* pursuant to the exchange of information provisions of the Canada-United States Income Tax Convention.

Canada has signed the OECD Multilateral Competent Authority Agreement and Common Reporting Standard (“**CRS**”) which provides for the implementation of the automatic exchange of tax information. The CRS will be effective in Canada as of July 1, 2017 with the first exchanges of financial account information beginning in 2018. Under the CRS, investors will be required to provide certain information including their tax identification numbers for the purpose of such information exchange unless their investment is held within a registered account. The CRA is expected to provide that information to countries that are party to the CRS.

### ***General Anti Avoidance Rule***

McCarthy Tétrault LLP, special tax counsel to the Funds (“**Special Tax Counsel**”), has reviewed the comments contained in this section. Special Tax Counsel is of the opinion that the general anti avoidance rule in the Tax Act should not apply to re determine the expected tax consequences described above of the current structure to the Corporation and the holders of shares of the Corporation.

### ***Remuneration of Directors, Officers and Trustees***

The Funds do not directly employ any directors, officers or trustees to carry out Fund operations. Although the Corporation has directors and officers, NGAM Canada, as manager of the Tax Class Funds, provides all personnel necessary to conduct such Funds’ operations. Each Fund’s proportionate share of the expenses of those employees is charged to that Fund as part of the Fund’s operating expenses. The operating expenses are in addition to the management fees payable to NGAM Canada. Where employees



provide services to both a Fund and NGAM Canada, only that portion of their expenses relating to Fund operations is reimbursed, proportionately, by the Funds.

The total compensation paid to the independent directors of the Corporation for the year ended December 31, 2016 was \$42,000. Each member of the independent review committee receives an annual retainer of \$17,500 (\$25,000 in the case of the Chairman). The total compensation paid to each member of the independent review committee for the year ended December 31, 2016 was: \$25,000 in respect of Alan Hutton, \$17,500 in respect of Graham Turner and \$17,500 in respect of Edward Zinger. Such fees are allocated among all the Funds.

### **Material Contracts**

Each of the Funds and/or the Manager has entered into the following material contracts:

1. The Management Agreement described under the heading "*Responsibility for Mutual Fund Operations – Manager*".
2. The Master Declaration of Trust described under the heading "*Responsibility for Mutual Fund Operations – Trustee*".
3. The Sub Advisory Agreements described under the heading "*Responsibility for Mutual Fund Operations Portfolio Advisers*".
4. The Services Agreement described under the heading "*Responsibility for Mutual Fund Operations – Registrar and Transfer Agent*".
5. The Custodian Agreements described under the heading "*Responsibility for Mutual Fund Operations – Custodian*".

Copies of the material contracts may be inspected by existing and prospective security holders of the Funds during ordinary business hours at the registered office of the Manager at 145 King Street West, Suite 1500, Toronto, Ontario M5H 1J8.

**CERTIFICATE OF THE TAX CLASS FUNDS  
AND THE MANAGER AND PROMOTER OF THE TAX CLASS FUNDS**

|   |                                  |
|---|----------------------------------|
| Loomis Sayles Global Diversified Corporate Bond Class | Natixis Intrinsic Balanced Class |
| Natixis Canadian Bond Class                           | Natixis Intrinsic Growth Class   |
| Natixis Canadian Preferred Share Class                | Natixis U.S. Dividend Plus Class |
| Natixis Strategic Balanced Class                      | Natixis U.S. Growth Class        |
| Natixis Canadian Dividend Class                       | Natixis Global Equity Class      |

Oakmark Natixis Class  
Oakmark International Natixis Class

**OF NGAM CANADA INVESTMENT CORPORATION**

Dated June 9, 2017

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of each of the provinces and territories and do not contain any misrepresentations.

(signed) "Abhishek Goenka"

Abhishek Goenka  
Chief Executive Officer  
of NGAM Canada Investment Corporation

(signed) "Srinivas Gurajada"

Srinivas Gurajada  
Acting in the capacity of Chief Financial  
Officer of NGAM Canada Investment  
Corporation

**ON BEHALF OF THE BOARD OF DIRECTORS  
OF NGAM CANADA INVESTMENT CORPORATION**

(signed) "Graham Turner"

Graham Turner  
Director of NGAM Canada Investment  
Corporation

(signed) "James Gallagher"

James Gallagher  
Director of NGAM Canada Investment  
Corporation

**ON BEHALF OF NGAM CANADA LP,  
THE MANAGER AND PROMOTER OF THE TAX CLASS FUNDS,  
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

(signed) "Abhishek Goenka"

Abhishek Goenka  
Chief Executive Officer of  
NGAM Canada Limited

(signed) "Srinivas Gurajada"

Srinivas Gurajada  
Acting in the capacity of Chief Financial  
Officer of NGAM Canada Limited

**ON BEHALF OF THE BOARD OF DIRECTORS OF NGAM CANADA LP,  
THE MANAGER AND PROMOTER OF THE TAX CLASS FUNDS,  
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

(signed) "Angela Nikolakakos"

Angela Nikolakakos  
Director of NGAM Canada Limited

**CERTIFICATE OF THE TRUST FUNDS  
AND THE MANAGER AND PROMOTER OF THE TRUST FUNDS**

|  |  |
|--|--|
| Natixis Canadian Cash Fund                           | Natixis Intrinsic Balanced Registered Fund |
| Natixis Canadian Bond Fund                           | Natixis Intrinsic Growth Registered Fund   |
| Loomis Sayles Global Diversified Corporate Bond Fund | Natixis U.S. Dividend Plus Registered Fund |
| Natixis Canadian Preferred Share Registered Fund     | Natixis U.S. Growth Registered Fund        |
| Natixis Strategic Balanced Registered Fund           | Natixis Global Equity Registered Fund      |
| Natixis Canadian Dividend Registered Fund            |  |
| Loomis Sayles Strategic Monthly Income Fund          |  |
| Gateway Low Volatility U.S. Equity Fund              |  |
| Oakmark Natixis Registered Fund                      |  |
| Oakmark International Natixis Registered Fund        |  |

Dated June 9, 2017

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of each of the provinces and territories and do not contain any misrepresentations.

(signed) "Abhishek Goenka"

\_\_\_\_\_  
Abhishek Goenka  
Chief Executive Officer of NGAM Canada Limited

(signed) "Srinivas Gurajada"

\_\_\_\_\_  
Srinivas Gurajada  
Acting in the capacity of Chief Financial  
Officer of NGAM Canada Limited

**ON BEHALF OF THE BOARD OF DIRECTORS OF NGAM CANADA LP,  
THE TRUSTEE, MANAGER AND PROMOTER OF THE TRUST FUNDS,  
BY ITS GENERAL PARTNER, NGAM CANADA LIMITED**

(signed) "Angela Nikolakakos"

\_\_\_\_\_  
Angela Nikolakakos  
Director of NGAM Canada Limited

**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR  
OF:**

|  |  |
|--|--|
| Natixis Canadian Cash Fund                           | Natixis Intrinsic Balanced Registered Fund |
| Natixis Canadian Bond Fund                           | Natixis Intrinsic Growth Registered Fund   |
| Loomis Sayles Global Diversified Corporate Bond Fund | Natixis U.S. Dividend Plus Registered Fund |
| Natixis Canadian Preferred Share Registered Fund     | Natixis U.S. Growth Registered Fund        |
| Natixis Strategic Balanced Registered Fund           | Natixis Global Equity Registered Fund      |
| Natixis Canadian Dividend Registered Fund            |  |

|   |                                  |
|---|----------------------------------|
| Natixis Canadian Bond Class                           | Natixis Intrinsic Balanced Class |
| Loomis Sayles Global Diversified Corporate Bond Class | Natixis Intrinsic Growth Class   |
| Natixis Canadian Preferred Share Class                | Natixis U.S. Dividend Plus Class |
| Natixis Strategic Balanced Class                      | Natixis U.S. Growth Class        |
| Natixis Canadian Dividend Class                       | Natixis Global Equity Class      |

Loomis Sayles Strategic Monthly Income Fund  
Gateway Low Volatility U.S. Equity Fund  
Oakmark Natixis Registered Fund  
Oakmark International Natixis Registered Fund  
Oakmark Natixis Class  
Oakmark International Natixis Class

Dated June 9, 2017

To the best of our knowledge, information and belief, this annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

**ON BEHALF OF NGAM CANADA LP  
IN ITS CAPACITY AS PRINCIPAL DISTRIBUTOR OF THE FUNDS**

(signed) "Abhishek Goenka"

\_\_\_\_\_  
Abhishek Goenka  
Chief Executive Officer  
of NGAM Canada Limited, the general  
partner of NGAM Canada LP

## **NATIXIS FUNDS**

### **Single Trust Funds**

Natixis Canadian Bond Fund *(formerly NexGen Canadian Bond Fund)*  
Natixis Canadian Cash Fund *(formerly NexGen Canadian Cash Fund)*  
Loomis Sayles Global Diversified Corporate Bond Fund  
Loomis Sayles Strategic Monthly Income Fund  
Gateway Low Volatility U.S. Equity Fund

### **Registered Funds**

Natixis Strategic Balanced Registered Fund  
Natixis Intrinsic Balanced Registered Fund *(formerly NexGen Intrinsic Balanced Registered Fund)*  
Natixis Canadian Dividend Registered Fund *(formerly NexGen Canadian Dividend Registered Fund)*  
Natixis Intrinsic Growth Registered Fund *(formerly NexGen Intrinsic Growth Registered Fund)*  
Natixis U.S. Dividend Plus Registered Fund *(formerly NexGen U.S. Dividend Plus Registered Fund)*  
Natixis U.S. Growth Registered Fund *(formerly NexGen U.S. Growth Registered Fund)*  
Natixis Global Equity Registered Fund *(formerly NexGen Global Equity Registered Fund)*  
Natixis Canadian Preferred Share Registered Fund *(formerly NexGen Canadian Preferred Share Registered Fund)*  
Oakmark Natixis Registered Fund  
Oakmark International Natixis Registered Fund

### **Tax Class Funds**

Natixis Canadian Bond Class *(formerly NexGen Canadian Bond Tax Managed Fund)*  
Loomis Sayles Global Diversified Corporate Bond Class *(formerly Loomis Sayles Global Diversified Corporate Bond Tax Managed Fund)*  
Natixis Strategic Balanced Class *(formerly Natixis Strategic Balanced Tax Managed Fund)*  
Natixis Intrinsic Balanced Class *(formerly NexGen Intrinsic Balanced Tax Managed Fund)*  
Natixis Canadian Dividend Class *(formerly NexGen Canadian Dividend Tax Managed Fund)*  
Natixis Intrinsic Growth Class *(formerly NexGen Intrinsic Growth Tax Managed Fund)*  
Natixis U.S. Dividend Plus Class *(formerly NexGen U.S. Dividend Plus Tax Managed Fund)*  
Natixis U.S. Growth Class NexGen *(formerly U.S. Growth Tax Managed Fund)*  
Natixis Global Equity Class *(formerly NexGen Global Equity Tax Managed Fund)*  
Natixis Canadian Preferred Share Class *(formerly NexGen Canadian Preferred Share Tax Managed Fund)*  
Oakmark Natixis Class *(formerly Oakmark Natixis Tax Managed Fund)*  
Oakmark International Natixis Class *(formerly Oakmark International Natixis Tax Managed Fund)*

Additional information about the Natixis Funds is available in the Funds' fund facts, management reports of fund performance and financial statements.

You can get a copy of these documents at no cost, by calling toll free at 1-866-378-7119 or from your dealer or by e-mail at [info@ngam.natixis.com](mailto:info@ngam.natixis.com).

These documents and other information about the Natixis Funds, such as information circulars and material contracts, are also available on the NGAM Canada LP internet site at [ngam.natixis.ca](http://ngam.natixis.ca). or at [www.sedar.com](http://www.sedar.com).

## **MANAGER OF THE NATIXIS FUNDS**

**NGAM CANADA LP**

**145 KING STREET WEST, SUITE 1500**

**TORONTO, ONTARIO**

**M5H 1J8**

TOR01: 6804561: v23